

Waltham Chase Preschool

Accounts for the Year Ending 31st July 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WALTHAM CHASE PRE SCHOOL
ON ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024
CHARITY NUMBER 1193831

SET OUT ON PAGES 2 TO 4

Independent examiner's report to the trustees of Waltham Chase Preschool

I report to the charity trustees on my examination of the accounts of the Trust for the year to 31st July 2024

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Charities Act 2011 ('the 2011 Act'). You are satisfied that the accounts of the Trust are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Trust's accounts carried out under section 65 of the 2008 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act and the Directions given by the Charity Commission for England and Wales under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act and section 130 of the 2011 Act; or 2. the accounts do not accord with those records; or 3. the accounts do not comply with the accounting requirements of the 2008 Act and the 2011 Act; or 4. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed 
Name **MARTIN ROGER DANE**
Qualification

Tax Consultant (Retired) DIPL. Tax Legal Studies

WALTHAM CHASE PRE SCHOOL
RECEIPTS AND PAYMENTS ACCOUNT
Year ending 31 July 2024

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Total Funds</u>		<u>Total Funds</u>	
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>		<u>2023</u>	<u>2023</u>
RECEIPTS							
Fees:							
Early Years Voucher income	81,932		10,036	91,968		69,427	
Other Fees	<u>12,783</u>			<u>12,783</u>		<u>12,893</u>	
		94,715	-	104,751			82,320
Fundraising			3,799	3,799			1,493
Grants and donations:							
Grants			<u>1,100</u>	<u>1,100</u>		<u>1,700</u>	
		-	1,100	1,100			1,700
Clothing sales (inc Reg fees)		390		390			280
Snack Income		910		910			905
Bank Compensation							260
Bank interest received		1,026		1,026			239
Total Receipts		<u>97,041</u>	<u>14,935</u>	<u>111,976</u>			<u>87,197</u>
PAYMENTS							
Wages	73,266		6,881	80,147		67,754	
Pension costs	1,401			1,401		1,158	
Rent	7,600			7,600		7,608	
Consumables			1,090	1,090		1,570	
Insurance	938			938		889	
Fundraising / Engage with community			1,691	1,691		388	
Equipment purchases			141	141		470	
Administration and photocopying	429			429		238	
Computer Costs	414		627	1,041		1,239	
Clothing purchases	298			298		285	
Training			434	434		356	
Membership	245			245		198	
Snack	220			220		485	
Professional fees inc DBS checks	1,168		580	1,748		3,915	
Sessions paid for by restricted funds (EYPP/SENIF)			1,015	1,015		-	
Sundries	100			100		157	
Trips out			505	505		58	
Repairs and Maint Equip and Garden	-		1,640	1,640	264	1,570	
Total Payments		86,079	14,604	100,683			88,338
Surplus/Deficit		<u>10,961</u>	331	<u>11,293</u>	11,292		<u>1,141</u>
Funds brought forward		32,407	14,877	47,284			48,425
Transfer to restricted		- 8,001	8,001	-			-
Funds carried forward		<u>35,367</u>	<u>23,209</u>	<u>58,576</u>			<u>47,284</u>

58,576

WALTHAM CHASE PRE SCHOOL
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 July 2024

	2024	2024	2023	2023
CURRENT ASSETS				
Cash at Bank	60,539		47,759	
Petty Cash Account	61		9	
Debtors	0		410	
		60,600		48,178
CURRENT LIABILITIES		2,024		894
		<u>58,576</u>		<u>47,284</u>
REPRESENTED BY				
Accumulated Funds				
- General Fund		35,367		32,407
- Restricted Fund		23,209		14,877
		<u>58,577</u>		<u>47,284</u>
		0		

Approved on behalf of the committee on

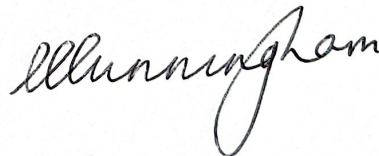
Sandra Glover
Chairperson

Signature



Christine Cunningham FCCA
Treasurer

Signature



WALTHAM CHASE PRE SCHOOL
NOTES TO THE ACCOUNTS
FOR THE Year Ending 31 July 2024

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective 1 Jan 2015)

2 RESTRICTED FUNDS

Restricted fund 1 is monies held as a contingency to protect the Trustess should the pre school close this amount would cover wind up costs.

Restricted fund 2 represents other fundraising for general equipment

Restricted fund 3 was set up in 2018 to fund our outdoor learning and will be spent in the next 2 years

Restricted fund 4 is monies received for children with special educational needs received from HCC and for spending on the specific child.

	Fund 1	Fund 2	Fund 3	Fund 4	Total	
Balance b/f	11,999	1,965	913		14,877	28
Receipts		3,799	1,100	10,036	14,935	
Transfer bet funds	8,001				8,001	
Payments	-	3,373	-	1,195	-	
				10,036	-	
Balance c/f	20,000	2,391	818	-	23,209	

- 3 The charitable aims of Waltham Chase Preschool are to enable children to attend preschool no matter their financial situation. Should a family run into difficulty we we help where possible offering free or subsidised sessions to ensure the safety of the child in our care.