

WISH UPON A TYNE CIO

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

Charity Number 1193828

WISH UPON A TYNE CIO

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31st March 2024.

The financial statements comply with the Charities Act 2019, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Chairs Comments

We have organized some amazing wishes this year and brought so much happiness to those in need and across the North East of England. We hope to continue to carry on our good work into the following year.

1. Objectives and Activities

To grant small feasible wishes to the elderly, disabled, or anyone suffering from a life limiting or life threatening condition living in residential care or in the community of the North East of England.

2. Public Benefit

The trustees confirm that when setting the objectives and planning the activities of Wish Upon a Tyne, they have considered and complied with the Charity Commission guidance on Public Benefit.

3. Achievements and Performance Director's Report

Wish Upon a Tyne have carried out our aims to provide relief to people in the North East of England by successfully granting eleven wishes.

4. Financial Review of the Year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements

During the year the Charity had income of £6,173 (2023: £0) of which £2,500 was restricted (2023: £0) and expenditure of £4,399 (2023: £2,511) of which £2,500 was restricted (2023: £0). There was an operating surplus of £1,744 (2023: deficit -£2,511) of which £0 was restricted surplus (2023: £0).

At 31 March 2024 the Charity had net assets of £2,119 (2023: £345) of which £0 was restricted (2023: £0).

Reserves policy

The trustees consider the level of reserves, £2,119 (2023: £345), appropriate for the Charity at this time considering potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

5. Plans for Future Periods

Wish Upon a Tyne plans to launch new website, grant more wishes and apply for further funding grants

6. Reference and administrative details of the charity, its trustees and advisors

Registered charity name Wish Upon a Tyne CIO

Charity number 1193828

Registered office 6 Beech Crescent
Meadow Hill
Throckley
Newcastle upon Tyne
NE15 9DA

Trustees and Members of the Board

Cheryl Davison	Chair
Louise Porter	
Harry Gott	
Sandra Coulter	Appointed 29 Mar 2024

Independent Examiner Michelle Wright MAAT
Woodgate House
5c Wood Street
Gateshead
NE11 9NP

Bankers National Westminster Bank Plc
250 Bishopsgate
London
EC2M 4AA

7. Culture, governance and management/ Governing Document/ Appointment of the trustees

The charity is set up as a charitable incorporated organisation and is registered with the charity Commissioners under registration number 1193828.

The CIO was registered with the Charity Commission on 16 March 2021 and amended on the 06 April 2024.

Wish Upon a Tyne CIO is governed by its constitution, and it is managed by a Board of Trustees elected each year at the AGM and normally hold office until the following AGM. Trustees may also be co-opted onto the board until the next AGM.

Day-to-day management of the organisation is delegated to the Cheryl Davison.

New trustees are appointed after successfully completing a formal application process. They are provided with an induction pack and a Trustee Handbook. A current trustee acts as a 'buddy' for the first few months where required. New trustees sign a Trustee Code of Conduct. All new trustees are supported to attend a local 'New Trustee Course'.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Risk Management

The Trustee Board has conducted its own review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity and comply with external regulations and requirements.

8. Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28/01/2024 and signed on their behalf



Cheryl Davison (Jan 30, 2025 07:58 GMT)

Cheryl Davison

Chair

WISH UPON A TYNE CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Wish upon a Tyne CIO for the year ended 31 March 2024, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright
MW Accounting Services
Woodgate House
5c Wood Street
Gateshead
NE11 9NP
Date: 30/01/25

Michelle Wright

WISH UPON A TYNE CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	6	3,673	-	3,673	-
Charitable activities					
Grants and contracts	7	-	2,500	2,500	-
Other trading activities	8	-	-	-	-
Total income		3,673	2,500	6,173	-
Expenditure on:					
Charitable activities					
Operation of the charity	8	1,899	2,500	4,399	2,511
Total expenditure		1,899	2,500	4,399	2,511
Net income/(expenditure) and net movement of funds		1,774	-	1,774	(2,511)
Reconciliation of funds					
Total funds brought forward		345	-	345	2,856
Total funds carried forward		2,119	-	2,119	345

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to 15 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Fixed assets</u>					
Tangible assets	13		85		243
<i>Total fixed assets</i>			85		243
<u>Current assets</u>					
Cash at bank and in hand	14	2,134		1,422	
<i>Total current assets</i>		2,134		1,422	
Creditors: amounts falling due within one year	15	(100)		(1,320)	
<i>Net current assets</i>			2,034		102
<i>Total assets less current liabilities</i>			2,119		345
<i>Total net assets or liabilities</i>			2,119		345
<u>Funds of the charity</u>					
Unrestricted income funds			2,119		345
Restricted income funds			-		-
<i>Total funds</i>			2,119		345

The notes on pages 8 to 15 form an integral part of these accounts.

These financial statements were approved by the Board on:

30/01/25

and are signed on its behalf by:

CL Davison
Trustee


Cheryl Davison (Jan 30, 2025 07:58 GMT)

WISH UPON A TYNE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Wish upon a Tyne CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £2,119 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

WISH UPON A TYNE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.7 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of training and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable

WISH UPON A TYNE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £300 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Computer equipment	33%	Straight line over four years
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WISH UPON A TYNE CIO**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations and gifts	3,673	-	3,673	-
	<u>3,673</u>	<u>-</u>	<u>3,673</u>	<u>-</u>
7 Charitable activities				
<u>Income from grants</u>				
Hedley Foundation	-	2,500	2,500	-
	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>-</u>

Income was £6,173 (2023: £0) of which £3,673 was unrestricted or designated (2023: £0) and £2,500 was restricted (2023: £0)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
8 Charitable activities				
<u>Direct costs</u>				
Support to beneficiaries	-	-	-	1,841
Fundraising costs	32	-	32	670
Travel and volunteer expenses	43	-	43	-
Events & trips	1,116	2,500	3,616	-
<u>Support costs</u>				
Printing costs	35	-	35	-
Postage	8	-	8	-
Marketing	80	-	80	-
Insurance	118	-	118	-
Website costs	38	-	38	-
Professional fees	170	-	170	-
Depreciation	158	-	158	-
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	100	-	100	-
	<u>1,899</u>	<u>2,500</u>	<u>4,399</u>	<u>2,511</u>

Expenditure on charitable activities was £4,399 (2023: £2,511) of which £1,899 was unrestricted or designated (2023: £2,511) and £2,500 was restricted (2023: £0)

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

9 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	100	-
	100	-

There were no other fees paid to the examiner (2023: £nil)

10 Analysis of staff costs and the cost of key management personnel

The charity currently does not employ staff.

The key management personnel of the charity, comprise the trustees. The total employee benefits of the key management personnel of the charity were £0 (2023: £0).

11 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

12 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

WISH UPON A TYNE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

13 Tangible fixed assets

	Computer equipment £	Total £
Cost		
Balance brought forward	480	480
Additions	-	-
Disposals	-	-
Balance carried forward	480	480
Depreciation		
Basis	SL	
Rate	25%	
Balance brought forward	237	237
Depreciation charge for year	158	158
Disposals	-	-
Balance carried forward	395	395
Net book value		
Brought forward	243	243
Carried forward	85	85

14 Cash at bank and in hand

	2024 £	2023 £
Bank current account	2,134	1,422
	2,134	1,422

15 Creditors and accruals (payable within 1 year)

	2024 £	2023 £
Accruals		
Independent examination of accounts	100	-
Other creditors	-	1,320
	100	1,320

16 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

WISH UPON A TYNE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

17 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ending 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	345	3,673	(1,899)	-	2,119
Totals	345	3,673	(1,899)	-	2,119

For the year ending 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	2,856	-	(2,511)	-	345
Totals	2,856	-	(2,511)	-	345

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

Analysis of movement in restricted funds

For the year ending 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Hedley Foundation	-	2,500	(2,500)	-	-
Totals	-	2,500	(2,500)	-	-

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Hedley Foundation Funding to support the beneficiaries

18 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 -£nil)

WISH UPON A TYNE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

19 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	85	-	85	243
Cash at bank and in hand	2,134	-	2,134	1,422
Other net current assets/(liabilities)	(100)	-	(100)	(1,320)
	<u>2,119</u>	<u>-</u>	<u>2,119</u>	<u>345</u>

20 Guarantee

There have been no guarantees given by the charity at 31 March 2024.

21 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2024.

22 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 16 March 2021 as a body corporate under part 11 of the Charities Act 2011.