

BUGB Church Number: 230564

CHARITY NO: 1193779

CROSSWAY REVIVAL BAPTIST CHURCH

INCOME AND EXPENDITURE STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CROSSWAY REVIVAL BAPTIST CHURCH

Reports and Accounts

Contents

	Page
Administrative Details	2
Independent Examiner's report	3
Trustees Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7

CROSSWAY REVIVAL BAPTIST CHURCH

ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

Church Leaders (Trustees)

Pastor Kumaning Gyamfi
Charles Dickson
Patrick Obeng

Baptist Union of Great Britain Number

BUGB 230564

Principal office

Troy Hall
Nigel Road
Peckham Rye
SE15 4NS

Bankers

Natwest Bank

CROSSWAY REVIVAL BAPTIST CHURCH

Trustees Report and Accounts

The Church present their report and accounts for the year ended 31 December 2023

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

The church's principal activity during the year continued to be advancement of the

Objective of the charity as laid down by the Trust Deed

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

Income Generation

The main source of income is from tithes, offerings and donations from members and from the gift aid system.

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members and gift aid. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

CROSSWAY REVIVAL BAPTIST CHURCH

Trustees Report and Accounts

On Mission

We continued our evangelistic activities to enhance growth and expansion of Crossway Revival Baptist Church vision. Church volunteers continued evangelism in some specific communities. This includes Dulwich, Brixton, Elephant & Castle and New Cross Gate areas.

Volunteers shared gospel tracts along busy streets, market areas, shopping centres as well as hair salons, barbering shops, car parks and open areas where many people relax.

Again, volunteers were involved in personal witnessing where they engaged in one to one discussions about the gospel of Jesus Christ.

What is more, the church organised open air broadcast in Peckham where the good news of the Gospel was preached for soul winning and the response was positive.

Revival Services

Revival services were organised to boast growth and to make impact in the community. Firstly, there was Easter programme. The community was invited to fellowship with us. It was such a awesome encounter with the Holy Spirit.

Secondly, Friends Day special service was organised in May and it had a great impact on the people who attended through listening to the preaching of the good news of the Gospel.

Thirdly, in August we held a special revival service. As usual the community was involed. After listening to the goods of the Gospel, refreshment was served to all invited guests.

The last Revival Service for the year was our annual Thanksgiving Service to give thanks and praise to our Lord God and Saviour Jesus Christ for His mercies and protection throughout the year.

CROSSWAY REVIVAL BAPTIST CHURCH

Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 12 May 2024 and signed on its behalf by

Pastor Kumaning Gyamfi



Trustee Chairman

CROSSWAY REVIVAL BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNTS)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	UNRESTRICTED FUNDS	
	2023 £	2022 £
INCOMING RESOURCES		
Tithes, gift aid and similar income resources	17,612	15,589
TOTAL INCOMING RESOURCES	17,612	15,589
RESOURCES EXPENDED		
Charitable activities	1,804	2,247
Governance costs	12,944	10,761
TOTAL RESOURCES EXPENDED	14,748	13,008
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR	2,864	2,581
TOTAL FUNDS AS AT 1 December 2022	2,642	61
TOTAL FUNDS AS AT 31 December 2022	5,506	2,642

CROSSWAY REVIVAL BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023	2022
	£	£	£
FIXED ASSETS			
TANGIBLE FIXED ASSETS		-	-
		-	-
CURRENT ASSETS			
DEPOSITS AND CASH AT BANK	5,506	2,642	
	<u>5,506</u>	<u>2,642</u>	
Net current assets		5,506	2,642
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,506</u>	<u>2,642</u>
CHARITY FUNDS			
Unrestricted funds		5,506	2,642
		<u>5,506</u>	<u>2,642</u>
TOTAL FUNDS/(DEFICITS)		<u>5,506</u>	<u>2,642</u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

K Gyamti
Trustee

12/05/2024
Dated

P Obeng
Trustee

12/05/2024
Dated

On behalf of the Church

CROSSWAY REVIVAL BAPTIST CHURCH
Notes to the financial statements
for the year ended 31 December 2023

SUMMARY BY EXPENDITURE TYPE

	2023 £	2022 £
Charitable activities		
Donations	1,108	789
Missions & Outreach	-	-
Welfare	696	1,458
	<u>1,804</u>	<u>2,247</u>
GOVERNANCE COSTS		
Accounting fees	375	275
Advert & PR	-	-
Bank charges		20
Equipment		-
Hiring of hall	4,722	4,799
Music	895	620
Pastor's rent allowance	6,637	4,611
Printing, postage & tracts	160	100
Sundries	140	136
Telephone & faxes		40
Travel & subsistence	15	160
	<u>12,944</u>	<u>10,761</u>

CROSSWAY REVIVAL BAPTIST CHURCH
Notes to the financial statements
for the year ended 31 December 2023

1 TANGIBLE FIXED ASSETS

Furniture, fitting
and equipment
£

2 COST

At 1 December 2023

-

-

As at 31 December 2023

-

DEPRECIATION

At 1 December 2023

-

Charge for the year

-

As at 31 December 2023

-

NET BOOK VALUE

As at 31 December 2023

-

As at 1 December 2023

-

STATEMENT OF FUNDS

	BROUGHT FORWARD	INCOMING RESOURCES	RESOURCES EXPENDITURE	CARRIED FORWARD
	£	£	£	£
Unrestricted funds	2,642			2,642
Reserves	-			-
General funds	-	17,612	(14,748)	2,864
	-	17,612	(14,748)	5,506

CROSSWAY REVIVAL BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2023

1 ACCOUNTING POLICIES

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

Income

These represents gifts, donations, tithes, offerings, pledges, Gift Aid and bank interest given to the Charity during the year.

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.