

BUGB Church Number: 230564

CHARITY NO: 1193779

CROSSWAY REVIVAL BAPTIST CHURCH

INCOME AND EXPENDITURE STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CROSSWAY REVIVAL BAPTIST CHURCH

Reports and Accounts

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CROSSWAY REVIVAL BAPTIST CHURCH

ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

Church Leaders (Trustees)

Pastor Kumaning Gyamfi
Charles Dickson
Patrick Obeng

Baptist Union of Great Britain Number

BUGB 230564

Principal office

Troy Hall
Nigel Road
Peckham Rye
SE15 4NS

Bankers

Natwest Bank

CROSSWAY REVIVAL BAPTIST CHURCH

Trustees Report and Accounts

The Church present their report and accounts for the year ended 31 December 2022

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

The church's principal activity during the year continued to be advancement of the

Objective of the charity as laid down by the Trust Deed

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

Income Generation

The main source of income is from tithes, offerings and donations from members and from the gift aid system.

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members and gift aid. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

CROSSWAY REVIVAL BAPTIST CHURCH

Trustees Report and Accounts

On Mission

We continued our evangelistic activities to enhance growth and expansion of Crossway Revival Baptist Church vision. Evangelistic flyers were made and during Saturdays church volunteers embarked on personal witnessing and sharing of flyers in the communities such as Peckham, Camberwell, Elephant and castle and Brixton areas. We visited markets places, hair dressing saloons, shopping centres including street evangelism to spread the love of God through preaching the Word of God and prayers for the community. the good news of the Gospel and also gave out christian flyers.

Revival Services

As a church, we organised special programmes during the year where people were invited to worship with us. During the year, there were four different revival services being held to spread the Word of God. Most of these revival services, we served food and drinks to the visitors.

Our first programme for the year was the Easter programme which involves three-day special prayer meetings and a communion service being held on Easter Sunday.

Our second programme was Friends day special service which was held in May. During this programme, every member is encouraged to invite a friend, relative or neighbour to the service. After the service food and drinks were served to the visitors and also the members of the church.

Thirdly, our annual revival programme was also held in August in conjunction with the sixth anniversary celebration of the church formation. The sermons during these period touched the hearts and minds of many people as many souls were surrendered to Christ.

The last revival programme of the year was Thanksgiving service which is always held on the first Sunday in December. This was to thank God for His manifold blessings throughout the whole year in the area of our protection, peace of mind, good health, prosperity and for our daily provisions.

Additionally, the church holds Thursdays prayer meetings on Zoom. This is to link up with the members through prayers and counselling and making them active to take part in God's work and also focus on the body of Christ.

However, in spite of these church activities, the impact of Covid-19 has effect on our activities but nevertheless we still worked hard to spread the the Word of God in our community and beyond.

CROSSWAY REVIVAL BAPTIST CHURCH

Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 15 March 2023 and signed on its behalf by

K Gyamfi

Pastor Kumaning Gyamfi

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Trustee Chairman

CROSSWAY REVIVAL BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNTS) FOR THE YEAR ENDED 31 DECEMBER 2022

	UNRESTRICTED FUNDS	
	2022 £	2021 £
INCOMING RESOURCES		
Tithes, gift aid and similar income resources	15,589	10,788
TOTAL INCOMING RESOURCES	<u>15,589</u>	<u>10,788</u>
RESOURCES EXPENDED		
Charitable activities	2,247	2,959
Governance costs	10,761	7,768
TOTAL RESOURCES EXPENDED	<u>13,008</u>	<u>10,727</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR	2,581	61
TOTAL FUNDS AS AT 1 December 2022	61	-
TOTAL FUNDS AS AT 31 December 2022	<u><u>2,642</u></u>	<u><u>61</u></u>

CROSSWAY REVIVAL BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022	2021
	£	£	£
FIXED ASSETS			
TANGIBLE FIXED ASSETS		-	-
		-	-
CURRENT ASSETS			
DEPOSITS AND CASH AT BANK	2,642	61	
	<u>2,642</u>	<u>61</u>	
Net current assets		2,642	61
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,642</u>	<u>61</u>
CHARITY FUNDS			
Unrestricted funds		<u>2,642</u>	<u>61</u>
TOTAL FUNDS/(DEFICITS)		<u><u>2,642</u></u>	<u><u>61</u></u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations

K Gyamfi
Trustee

15/03/2023
Dated

P Obeng
Trustee

15/03/2023
Dated

On behalf of the Church

CROSSWAY REVIVAL BAPTIST CHURCH
Notes to the financial statements
for the year ended 31 December 2022

SUMMARY BY EXPENDITURE TYPE

	2022 £	2021 £
Charitable activities		
Donations	789	436
Missions & Outreach	-	1,567
Welfare	1,458	956
	<u>2,247</u>	<u>2,959</u>
GOVERNANCE COSTS		
Accounting fees	275	150
Advert & PR	-	200
Bank charges	20	
Equipment	-	215
Hiring of hall	4,799	2,262
Music	620	110
Pastor's rent allowance	4,611	4,698
Printing, postage & tracts	100	31
Sundries	136	79
Telephone & faxes	40	20
Travel & subsistence	160	3
	<u>10,761</u>	<u>7,768</u>

CROSSWAY REVIVAL BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2022

1 ACCOUNTING POLICIES

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

Income

These represents gifts, donations, tithes, offerings, pledges, Gift Aid and bank interest given to the Charity during the year.

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.