

BUGB Church Number: 230564

CHARITY NO: 1193779

CROSSWAY REVIVAL BAPTIST CHURCH

INCOME AND EXPENDITURE STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CROSSWAY REVIVAL BAPTIST CHURCH

Reports and Accounts

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CROSSWAY REVIVAL BAPTIST CHURCH

ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

Church Leaders (Trustees)

Pastor Kumaning Gyamfi

Charles Dickson

Patrick Obeng

Baptist Union of Great Britain Number

BUGB 230564

Principal office

Troy Hall

Nigel Road

Peckham Rye

SE15 4NS

Bankers

Natwest Bank

CROSSWAY REVIVAL BAPTIST CHURCH

Trustees Report and Accounts

The Church present their report and accounts for the year ended 31 December 2021

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

The church's principal activity during the year continued to be advancement of the

Objective of the charity as laid down by the Trust Deed

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

Income Generation

The main source of income is from tithes, offerings and donations from members and from the gift aid system.

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members and gift aid. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

CROSSWAY REVIVAL BAPTIST CHURCH

Trustees Report and Accounts

On Mission

We embarked on vigorous evangelistic activities to expand the ministry. Firstly, from December 2020 up to August 2021 we continued our radio preaching programme on GN Radio located in Battersea. The message had good impact on the church as people all over the world were connected to the programme.

Secondly, we also engaged in personal face to face witnessing in the Peckham community where we shared the good news of the Gospel and also gave out christian flyers.

Thirdly, Pastor Gyamfi was sent to Ghana in late August to plant a new church in Accra. Apart from Special revival programmes to establish the new church, we also donated second hand clothing to the poor, the needy the marginalised people in the community.

Revival Services

We organised a week long Revival Service on the second week of August 2021. Many people were invited including in and outside the community and many people gave their life to Christ. Refreshment was served. We also organised special Thanksgiving service to appreciate God for His grace and protection throughout the whole year.

However, in spite of these success, Covid-19 pandemic brought adverse effects upon the church, As the lockdown took so long, Sundays services were held on Zoom which affected the visitation of church members and others who are in need of our services for prayers and words of encouragement from the Holy Bible.

Through the medium Zoom, the members were taught about the power, protection and the faithfulness of God, the need to rely on God in the deadly pandemic situation including obeying Covid-19 Rules.

Every Thursdays the church engaged in special prayers for families and people affected by the Covid-19 pandemic in UK for God's intervention against its spread and for a medical breakthrough.

CROSSWAY REVIVAL BAPTIST CHURCH

Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 6 December 2022 and signed on its behalf by

Pastor Kumaning Gyamfi



Trustee Chairman

CROSSWAY REVIVAL BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNTS)
FOR THE YEAR ENDED 31 DECEMBER 2021**

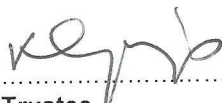
	UNRESTRICTED FUNDS
	2021 £
NOTE	
INCOMING RESOURCES	
Tithes, gift aid and similar income resources	10,788
TOTAL INCOMING RESOURCES	<u>10,788</u>
RESOURCES EXPENDED	
Charitable activities	2,959
Governance costs	7,768
TOTAL RESOURCES EXPENDED	<u>10,727</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR	61
TOTAL FUNDS AS AT 1 December 2021	-
TOTAL FUNDS AS AT 31 December 2021	<u><u>61</u></u>

CROSSWAY REVIVAL BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £
FIXED ASSETS		
TANGIBLE FIXED ASSETS		-
CURRENT ASSETS		
DEPOSITS AND CASH AT BANK	61	61
Net current assets		61
TOTAL ASSETS LESS CURRENT LIABILITIES		61
CHARITY FUNDS		
Unrestricted funds		61
TOTAL FUNDS/(DEFICITS)		61

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.


Trustee

12/12/2022
Dated


Trustee

12/12/22
Dated

On behalf of the Church

CROSSWAY REVIVAL BAPTIST CHURCH
Notes to the financial statements
for the year ended 31 December 2021

SUMMARY BY EXPENDITURE TYPE

	2021 £
Charitable activities	
Donations	436
Missions & Outreach	1,567
Welfare	956
	<u>2,959</u>
GOVERNANCE COSTS	
Accounting fees	150
Advert & PR	200
Equipment	215
Hiring of hall	2,262
Music	110
Pastor's rent allowance	4,698
Printing, postage & tracts	31
Sundries	79
Telephone & faxes	20
Travel & subsistence	3
	<u>7,768</u>

CROSSWAY REVIVAL BAPTIST CHURCH
Notes to the financial statements
for the year ended 31 December 2021

1 TANGIBLE FIXED ASSETS

Furniture, fitting
and equipment
£

2 COST

At 1 December 2021

-
-

As at 31 December 2021

-

DEPRECIATION

At 1 December 2021

-

Charge for the year

-

As at 31 December 2021

-

NET BOOK VALUE

As at 31 December 2021

-

As at 1 December 2021

-

STATEMENT OF FUNDS

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDITURE £	CARRIED FORWARD £
Unrestricted funds				
Reserves	-			-
General funds	-	10,788	(10,727)	61
	-	10,788	(10,727)	61

CROSSWAY REVIVAL BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2021

1 ACCOUNTING POLICIES

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

Income

These represents gifts, donations, tithes, offerings, pledges, Gift Aid and bank interest given to the Charity during the year.

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.