

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025
FOR
NUNEATON ARTS CIO

Armstrongs
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

NUNEATON ARTS CIO

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FOR THE YEAR ENDED 31 MAY 2025

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NUNEATON ARTS CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Objects of Nuneaton Arts are "to advance education in the arts to those residing in the borough of Nuneaton and Bedworth and the surrounding areas in particular, but not exclusively, through the provision of public concerts, dramatic performances, recitals, art exhibitions, lectures, art festivals and any other art events that advances the education in the arts."

Nuneaton Arts operates the Abbey Theatre, which provides performing and rehearsal facilities for local groups involved in presenting music and drama in Nuneaton. Hire costs are kept to an absolute minimum, and a tiered tariff is designed to favour local amateur groups over commercial enterprises and professional users. In addition to the basic facilities, we also offer training and assistance to user groups with production design, set design, set building, lighting and sound - these are all provided by our volunteers, mostly without charge. We have for many years been involved with other groups in hosting competitive events - the Nuneaton Festival of Arts is an example of this. We also promote events ourselves, to extend the variety of dramatic, comic and musical entertainment available locally.

Public benefit

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. Nuneaton Arts relies on grants and the income from fees and charges to cover its operating costs. Affordability and access to our programme is important to us and is reflected in our pricing policy.

ACHIEVEMENTS AND PERFORMANCE

Achievements, Performance and Future Plans

We have had another successful, busy year. The theatre building was in use 318 days during the year and there were 148 public performances of 68 different shows. Daytime activities are now well established on Wednesdays and Thursdays during school terms. In addition, many more activities took place in the rehearsal rooms, the bar and the Courtyard outdoor performance space. The "Take a Bow" initiative, started during 2020 to increase involvement in Drama for primary school pupils, resulted in several school visits involving costume, props and backstage work.

We have received several small grants for specific purposes during the year and have started on the Social Fabric Fund project - this is a 2 year project, we received the initial funding in July 2024 and appointed a part-time Outreach and Development Officer who started work in September 2024. The work of our Development Team has expanded considerably since this appointment - Simon Winterman has continued to lead this initiative on a voluntary basis. The majority of the work under this grant is expected to be carried out in the 2025/26 financial year.

Disappointingly another 12 months of discussions with Nuneaton and Bedworth Borough Council have still not resulted in a lease for the Abbey Theatre building, which severely limits the grant funding we can attract for essential improvements such as improved access for disabled users and visitors. We have no wheelchair access to the upper floor and our main doors are not easy to negotiate in a wheelchair or using a mobility scooter. There is other maintenance such as replacement of the old sash windows we would also like to undertake which could be partially or fully grant funded if a lease was in place. We continue to press for a long-term lease to allow us to plan effectively and access the funding available.

NUNEATON ARTS CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2025**

FINANCIAL REVIEW

Financial Review

We continue strict controls on day-to-day expenditure. We replaced the sound desk and ancillary items during the summer at a cost of around £20,000 plus VAT and added an additional swipe rail above the stage. Total spend of replacement and refurbishment during the summer shutdown was £24,000 plus VAT which was slightly below budget.

It remains extremely difficult to forecast income from the shows we promote ourselves. These are almost all negotiated on a box-office split basis, so we are unlikely to lose on any specific event. However since Covid audiences don't book far in advance, and often we sell 50% of the tickets for a show in the final 3-4 weeks. This is also a problem for the amateur groups who hire the theatre to put on their shows.

Reserves policy and risks

The Trustees have set the minimum level of reserves at £50,000, and this level is kept under review. The level is considered adequate to replace any major item of equipment immediately should the need arise, or to sustain the Abbey Theatre for a sufficient period should normal business be interrupted. The building fabric is the responsibility of NBBC and the reserves do not therefore need to cover major building items. Our income pattern is not level throughout the year - as we close in August our income that month is close to zero, but we still need to cover around £10,000 overheads.

We are currently holding £58,231 of the Social Fabric Fund grant as Restricted Funds as this was received earlier than the scheduled expenditure. Current free reserves are £179,820. The remaining £121,589 still appears high compared to our target figure but this allows for our summer period with little income and planned maintenance expenditure of around £15,000. We also need to fund the difference between the Social Fabric Fund grant (£81,470) and the total project cost (£118,020) - much of this should come from earned income and sponsorship, but we need to make provision for any shortfalls in these income streams. And if we do achieve a realistic lease for the Abbey Theatre we have a number of significant projects in mind, including disabled access provisions and window replacements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Nuneaton Arts CIO is a registered charity (No. 1193774) governed by its Constitution dated 11 March 2021.

Management structure

Membership of Nuneaton Arts is open to all persons with an interest in the arts and resident within 15 miles of Nuneaton centre. Voting is by simple majority, in person only, at the Annual General Meeting ('AGM') of Nuneaton Arts (or at any Extraordinary General Meeting of Nuneaton Arts).

Nuneaton Arts is managed on behalf of the membership by a Board of Trustees, who are elected by the membership. Nuneaton and Bedworth Borough Council may nominate two persons to the Board of Trustees who may not meet the residence requirement for Nuneaton Arts members. The Board of Trustees normally meets about 10 times each year. Specific operational functions are delegated by the Board to individual office holders, who are not necessarily Trustees. These office holders mostly work within delegated budgets and report to the Board at each meeting.

Appointment of trustees, induction & training

Trustees are appointed annually at the AGM. One third of the Trustees retire annually - those retiring are eligible to stand for re-election.

If vacancies remain after the appointment of Trustees at the AGM then the Board of Trustees may appoint further Trustees. Trustees are invited to undergo appropriate training at the Charity's expense.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1193774

Principal address

The Abbey Theatre
Pool Bank Street
Nuneaton
Warwickshire
CV11 5DB

NUNEATON ARTS CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

Trustees

D Adams
M C Chappell
A R Deeming (resigned 29.01.2025)
M J Green (resigned 23.07.2024)
D J Griffith (resigned 26.02.2025)
N M Harvey
C D Hill (resigned 11.08.2025)
G L Johnson
R M Luke
P J Malkin
S J Markham
C Monaghan (resigned 29.01.2025)
D A Sedgwick (resigned 16.04.2025)
N Smith (resigned 10.04.2025)
S Pearson (appointed 29.01.2025)
N King (appointed 23.07.2024, resigned 20.01.2025)

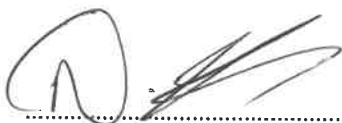
Independent Examiner

Armstrongs
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Bankers

Lloyds Bank PLC
120 Lewisham High Street
London
SE13 6JG

Approved by order of the board of trustees on 25 . 03 . 26 and signed on its behalf by:



.....
N M Harvey - Trustee

NUNEATON ARTS CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MAY 2025

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NUNEATON ARTS CIO

Independent examiner's report to the trustees of Nuneaton Arts CIO

I report to the charity trustees on my examination of the accounts of Nuneaton Arts CIO (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

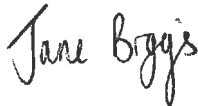
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Biggs FCCA CTA

Armstrongs
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Date: 25.03.2026

NUNEATON ARTS CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,408	77,000	80,408	6,816
Charitable activities					
Charitable activities		114,296	-	114,296	104,887
Other trading activities	2	67,282	-	67,282	71,392
Investment income	3	2,529	-	2,529	1,640
Total		<u>187,515</u>	<u>77,000</u>	<u>264,515</u>	<u>184,735</u>
EXPENDITURE ON					
Raising funds		29,592	-	29,592	33,540
Charitable activities					
Charitable activities		125,109	16,418	141,527	136,824
Total		<u>154,701</u>	<u>16,418</u>	<u>171,119</u>	<u>170,364</u>
NET INCOME		32,814	60,582	93,396	14,371
RECONCILIATION OF FUNDS					
Total funds brought forward		147,006	5,264	152,270	137,899
TOTAL FUNDS CARRIED FORWARD		<u>179,820</u>	<u>65,846</u>	<u>245,666</u>	<u>152,270</u>

The notes form part of these financial statements

NUNEATON ARTS CIO**BALANCE SHEET**
31 MAY 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	30,019	-	30,019	29,476
CURRENT ASSETS					
Stocks	7	4,517	-	4,517	5,631
Debtors	8	11,648	-	11,648	8,629
Cash at bank and in hand		146,227	65,846	212,073	137,283
		<u>162,392</u>	<u>65,846</u>	<u>228,238</u>	<u>151,543</u>
CREDITORS					
Amounts falling due within one year	9	(12,591)	-	(12,591)	(28,749)
NET CURRENT ASSETS		<u>149,801</u>	<u>65,846</u>	<u>215,647</u>	<u>122,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>179,820</u>	<u>65,846</u>	<u>245,666</u>	<u>152,270</u>
NET ASSETS		<u>179,820</u>	<u>65,846</u>	<u>245,666</u>	<u>152,270</u>
FUNDS	10				
Unrestricted funds				179,820	147,006
Restricted funds				65,846	5,264
TOTAL FUNDS				<u>245,666</u>	<u>152,270</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25.03.2026 and were signed on its behalf by:


.....
N M Harvey - Trustee

The notes form part of these financial statements

NUNEATON ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Items of income are recognised and included in the accounts when all of the following criteria are met :

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Deferred income

Income is deferred when monies are received in advance relating to performances or bookings commencing in the following financial year.

Expenditure and irrecoverable vat

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the direct costs of operating the bar & coffee bar.
- Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity and their associated support & governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Fixed assets are capitalised depending on their value at the discretion of the trustees.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General accumulated funds are unrestricted funds that can be used in accordance with the charitable objectives and include funds designated for a particular purpose: the use of such funds remains at the discretion of the trustees.

NUNEATON ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MAY 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the Charity will continue to operate. The validity of this assumption is dependent upon the continuance of support from the charity's funders and in response to the progress made by the Charity in pursuing a viable budget. The Charity's current business plan shows that the Charity will be able to operate in the foreseeable future. Based on this understanding, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand and short term high liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Bar & Coffee bar takings	67,282	71,392

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,529	1,640

NUNEATON ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There was £1,879 paid to 6 trustees' for expenses during the year ended 31 May 2025 (2024 : £4,524 to 4 Trustees)

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,116	3,700	6,816
Charitable activities			
Charitable activities	104,887	-	104,887
Other trading activities	71,392	-	71,392
Investment income	1,640	-	1,640
Total	<u>181,035</u>	<u>3,700</u>	<u>184,735</u>
EXPENDITURE ON			
Raising funds	33,540	-	33,540
Charitable activities			
Charitable activities	131,468	5,356	136,824
Total	<u>165,008</u>	<u>5,356</u>	<u>170,364</u>
NET INCOME/(EXPENDITURE)	16,027	(1,656)	14,371
RECONCILIATION OF FUNDS			
Total funds brought forward	130,979	6,920	137,899
TOTAL FUNDS CARRIED FORWARD	<u><u>147,006</u></u>	<u><u>5,264</u></u>	<u><u>152,270</u></u>

NUNEATON ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 June 2024	87,834	224,798	312,632
Additions	-	18,447	18,447
At 31 May 2025	87,834	243,245	331,079
DEPRECIATION			
At 1 June 2024	83,082	200,074	283,156
Charge for year	1,826	16,078	17,904
At 31 May 2025	84,908	216,152	301,060
NET BOOK VALUE			
At 31 May 2025	2,926	27,093	30,019
At 31 May 2024	4,752	24,724	29,476

7. STOCKS

	2025 £	2024 £
Bar stock	4,517	4,706
Technical Stock	-	925
	4,517	5,631

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	1,638	-
Accrued income	4,736	4,469
Prepayments	5,274	4,160
	11,648	8,629

NUNEATON ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	1,628	946
Other creditors	10,963	27,803
	<u>12,591</u>	<u>28,749</u>

10. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	147,006	32,814	179,820
Restricted funds			
RESTRICTED FUND	5,264	60,582	65,846
	<u>152,270</u>	<u>93,396</u>	<u>245,666</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,515	(154,701)	32,814
Restricted funds			
RESTRICTED FUND	77,000	(16,418)	60,582
	<u>264,515</u>	<u>(171,119)</u>	<u>93,396</u>

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	130,979	16,027	147,006
Restricted funds			
RESTRICTED FUND	6,920	(1,656)	5,264
	<u>137,899</u>	<u>14,371</u>	<u>152,270</u>

NUNEATON ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,035	(165,008)	16,027
Restricted funds			
RESTRICTED FUND	3,700	(5,356)	(1,656)
TOTAL FUNDS	<u>184,735</u>	<u>(170,364)</u>	<u>14,371</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	130,979	48,841	179,820
Restricted funds			
RESTRICTED FUND	6,920	58,926	65,846
TOTAL FUNDS	<u>137,899</u>	<u>107,767</u>	<u>245,666</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	368,550	(319,709)	48,841
Restricted funds			
RESTRICTED FUND	80,700	(21,774)	58,926
TOTAL FUNDS	<u>449,250</u>	<u>(341,483)</u>	<u>107,767</u>

NUNEATON ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

10. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS ANALYSIS

	Balance at beginning of period £	Income £	Expenditure £	Transfers £	Balance at end of period £
Big Lottery Community Fund - Coronation Celebration & Legacy Event Nuneaton & Bedworth Borough Council - Hope Festival 2025	3,950	-	(356)	-	3,594
Warwickshire County Council Nuneaton & Bedworth Borough Council - Community Grant	1,314	-	(1,314)	-	-
	-	72,000	(13,769)	-	58,231
	-	5,000	(979)	-	4,021
	5,264	77,000	(16,418)	-	(65,846)

Big Lottery Community Fund - the balance remaining from this 2023 grant is allocated mainly for Diversity Days and support of community events. A planned event involving the Muslim community remains on hold whilst the current Israel-Palestine conflict continues. This grant does not have an end date by which it must be spent.

Warwickshire County Council - this is a social fabric fund grant covering a 2 year project which started in September 2024 and is ongoing.

Nuneaton BC Community Grant - this will mainly support educational and wellbeing activities, there is no end date for this grant to be spent.

All other grants were spent during the year for the purposes detailed in the grant award.

11. RELATED PARTY DISCLOSURES

Certain of the Trustees also run or are involved in the management of organisations who use the facilities of the Theatre or hire technical equipment from the Theatre. Such transactions are at the same rate as for other equivalent organisations and are detailed below:

Organisation	Trustee	Year ended 31 May 2025	Year ended 31 May 2024
Abbey Players	David Sedgwick (Manager / Principal) Michael Chappell (Committee Member)	6,096	5,454
Masqueraders Theatre Society	and David Adams (Co-opted)	7,197	6,503
NAODS	Christopher Hill (Committee Member)	9,910	5,405
Rabble	David Adams (Manager / Principal)	2,426	2,410
Sudden Impulse	Nathan Harvey (Trustee) and	7,317	6,568
Production company	Philip Malkin (Trustee)		

There were no outstanding balances with related parties as at 31 May 2025 (2024 : £Nil)

NUNEATON ARTS CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	508	466
Grants	79,900	6,350
	80,408	6,816
Other trading activities		
Bar & Coffee bar takings	67,282	71,392
Investment income		
Deposit account interest	2,529	1,640
Charitable activities		
Nuneaton Art Production/Course	28,683	28,088
Theatre Hire	48,432	44,943
Room Hire	22,218	18,297
Equip Rental & Sales	13,781	11,593
Storage Hire	931	884
Ticket Printing	251	454
Other	-	628
	114,296	104,887
Total incoming resources	264,515	184,735
EXPENDITURE		
Raising donations and legacies		
Bar & Coffee purchases	28,580	32,303
Bar Equip Repairs & Renewals	1,012	1,237
	29,592	33,540
Charitable activities		
Wages	24,763	10,479
Volunteer costs	345	1,142
Telephone & Internet	558	430
Other operating leases	6,700	6,913
Rates and water	2,564	3,159
Insurance	5,664	4,282
Light and heat	16,262	18,043
Repairs & Renewal	1,837	4,608
Maintenance Contracts	5,034	3,520
Cleaning & Hygeine Solutions	19,558	18,355
Hired-In equipment recharge	4,556	3,883
License Fees	3,265	5,666
Carried forward	91,106	80,480

This page does not form part of the statutory financial statements

NUNEATON ARTS CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025

	2025 £	2024 £
Charitable activities		
Brought forward	91,106	80,480
Theatre Equip Repairs/Renewals	3,467	3,557
Nuneaton Art Production/Course	22,117	21,341
Print, Postage & Stationery	986	873
Marketing	3,113	2,144
Educational Support	-	1,440
Miscellaneous	-	44
Improvements to property	1,826	1,871
Fixtures and fittings	16,078	14,152
	<u>138,693</u>	<u>125,902</u>
Support costs		
Finance		
Accountancy Costs	25	800
Bank charges	1,609	1,538
Independent examiners fees	1,200	1,200
Exceptional items	-	7,384
	<u>2,834</u>	<u>10,922</u>
Total resources expended	<u>171,119</u>	<u>170,364</u>
Net income	<u><u>93,396</u></u>	<u><u>14,371</u></u>

This page does not form part of the statutory financial statements