

BETTER WAY RECOVERY

Registered Charity No. 1193773

**TRUSTEES' ANNUAL REPORT
and
FINANCIAL STATEMENTS**

**for the period
11 March 2021 to 30 September 2021**

1-2 Trustees' Annual Report

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**BETTER WAY RECOVERY
TRUSTEES' REPORT
for the period 11 March 2021 to 30 September 2021**

REFERENCE AND ADMINISTRATION DETAILS

Organisational Name: Better Way Recovery

Registered Charity Number: 1193773

Charity's Principal Address:

10 Peregrine Way
Heath Hayes
Cannock
Staffordshire
WS11 7JX

Trustees serving during the period:

Clare Romeo
Jane Smith
Claire White
Kathleen Griffith
Ricky Ellis
Cassie O'Boyle
Danielle Byatt
Shaun Byatt

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document: Better Way Recovery is a Charitable Incorporated Organisation governed by a Constitution.

Trustee selection methods: Apart from the founding Trustees, each Trustee is appointed for a period of 3 years. New Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Other Trustee information: The charity has a Trustee Code of Conduct and Trustee Indemnity Insurance.

OBJECTIVES AND ACTIVITIES

Objects of the Charity:

- a) the development of a safe community space for service users to access information and services.
- b) the provision of mentoring and peer to peer support.
- c) providing services in collaboration with local community organisations which are concerned with the rehabilitation of those suffering from addiction.
- d) raising awareness of the public on the effects of drug and alcohol addiction.

Main activities undertaken during the period for public benefit:

- a) in carrying out these activities, the Trustees have had due regard to the relevant public benefit guidance.
- b) working towards securing a building in Lichfield to provide a place of safety for service users.

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- c) working with local agencies e.g. Police, Lichfield District Council, Housing Associations and Social Services.
- d) visiting local people who are suffering in addiction, offering support and help to attend recovery meetings.
- e) delivering awareness talks in a local secondary school.
- f) direct intervention work with pupils who have been exploited by County Lines gangs.
- g) undertaking fundraising events and applying for grants.

Achievements during the period:

- a) Charity status was achieved on 11 March 2021.
- b) funding of £7,000 secured from the Lichfield Locality Deal Fund.
- c) Launched a website - development time carried out by a volunteer.
- d) raised £16,000 by walking between the 52 towns and villages in the Lichfield district and a sponsored sleep-out in Lichfield.
- e) completed outreach work with local agencies, including Lichfield District Council, Bromford Housing, Social Services, Lichfield Police IOM and PCSOs to over 25 homes.
- f) delivered talks in Bridge School on drug awareness and its consequences.
- g) received letters of support from the Public Health Commissioner, Social Services, Bridge School and Lichfield Police.
- h) launched Facebook page - development time carried out by a volunteer.

Financial Review:

Total income for the period was £16,804, of which £3,496 were funds raised towards the rental of a building in future periods.

Total expenditure was £1,114 of which £562 related to costs of securing a building and were charged to the restricted fund.

Funds carried forward were £15,690, of which £2,394 were restricted.

Reserves Policy

The Trustees are considering financial risks relating to the charity and are continuing to raise funds in order to rent a building and employ a worker. As a newly-formed charity, the Trustees consider that reserves should be held in order to cover future unforeseen operational expenditure or to cover a shortfall in future income. The Trustees will continue to review the level of reserves and will develop a policy when the charity commences regular activities and levels of operational expenditure can be determined.

Signed on behalf of the Trustees:

Trustee

Date:

**REPORT OF THE INDEPENDENT EXAMINER
ON THE ACCOUNTS OF Better Way Recovery
for the period 11 March 2021 to 30 September 2021**

I report to the members on my examination of the accounts of Better Way Recovery (the Organisation) for the period 11 March 2021 to 30 September 2021.

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth M Ridler
C/O Wade Street Church
Wade Street
Lichfield
WS13 6HL

Date:

STATEMENT of FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
for the period 11 March 2021 to 31 September 2021

The notes on pages 6 to 7 form part of these financial statements.

BETTER WAY RECOVERY
BALANCE SHEET
for the period 11 March 2021 to 30 September 2021

Notes	2021 £
Current Assets	
Debtors	0
Cash at bank and in hand	15,690
	<u>15,690</u>
Current Liabilities	
Creditors falling due within 1 year	0
Net Current Assets	<u><u>15,690</u></u>
The Funds of the Charity	
5.1 Unrestricted Funds	12,756
6 Restricted Funds:	2,934
Total Funds at 30 September 2021	<u><u>15,690</u></u>

The notes on pages 6 to 7 form part of these financial statements.

The Financial Statements were approved by the Trustees on 16th March 2022
and were signed on its behalf by:

Trustee

Trustee

Date:

BETTER WAY RECOVERY
NOTES TO THE ACCOUNTS
for the period 11 March 2021 to 30 September 2021

1.1 Basis of Preparation of Accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and with FRS 102 - The Financial Reporting Standard Applicable in the UK and Republic of Ireland March 2018, and with the Charities Act 2011.

1.2 Going Concern Basis

There are no material uncertainties related to events or conditions that cast significant doubt on the organisation's ability to continue as a going concern.

2.1 Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

the charity becomes entitled to the resources;

and when it is probable that the economic benefits will flow to the charity;

and the monetary value can be measured with sufficient reliability.

3.1 Recognition of liabilities and expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the organisation to pay out resources; and when it is probable that a transfer of economic benefits will be required in settlement;

and the amount of the obligation can be measured with reasonable certainty.

3.2 Provisions for liabilities (Accruals)

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

4.1 Debtors

Debtors are measured at the cash or other consideration expected to be received.

5.1 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the organisation.

Restricted funds are funds subject to specific restrictions imposed by the donor, and are not available for other organisational purposes.

BETTER WAY RECOVERY
NOTES TO THE ACCOUNTS
for the period 11 March 2021 to 30 September 2021

6 Movements in Restricted Funds

	Opening Balance	Income	Expenditure	Closing Balance
Sponsored Walk	0	3,316	382	2,934
Building Donations	0	180	180	0
Total	0	3,496	562	2,934

The sponsored walk raised funds towards the rental of a building.

7 Trustees' Remuneration and Reimbursed Expenses

No Trustees have been paid any remuneration, fees or travel expenses or received any other benefits from employment with the organisation or related entity during the period.

8 Related Party Transactions

There have been no related party transactions that require disclosure during the period.