

BEREAN BAPTIST TEMPLE
FINANCIAL STATEMENTS
FOR THE YEAR END
31 March 2023

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:				
Donations and legacies	2	7,819.05	7,819.05	-
Total		7,819.05	7,819.05	-
Expenditure on:				
Other	3	7,805.00	7,805.00	-
Total		7,805.00	7,805.00	-
Net income/(expenditure)		14.05	14.05	-
Net movement in funds		14.05	14.05	-
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward		14.05	14.05	-

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Current assets				
Cash at bank and in hand	4	14.05	14.05	-
Total current assets		14.05	14.05	-
Total net assets or liabilities		14.05	14.05	-
Funds of the Charity				
Unrestricted funds	5	14.05	14.05	-
Restricted income funds	5		-	-
Endowment funds	5		-	-
Total funds		14.05	14.05	-

The financial statements were approved by the Board on 31-Mar-2023 and signed on its behalf by:

Berean Baptist Temple
Berean Baptist Temple

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Donation and gifts	7,819.05	7,819.05	-
	<u>7,819.05</u>	<u>7,819.05</u>	<u>-</u>

3 Other Expenditure

Analysis	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Other Expenditure	7,805.00	7,805.00	-
	<u>7,805.00</u>	<u>7,805.00</u>	<u>-</u>

4 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Barclays	14.05	-
	<u>14.05</u>	<u>-</u>

5 Charity funds

5.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	7,819.05	(7,805.00)	-	-	14.05
Total	-	7,819.05	(7,805.00)	-	-	14.05

5.2 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-