

Berean Baptist Temple

Trustees' Annual Report

Year ended 31 March 2022.

The trustees present the annual report and accounts for the Berean Baptist Temple for the year ended 31 March 2022.

Reference and Administrative Information

Charity Name: Berean Baptist Temple

Charity Registration Number: 1193756

Contact Address 11 NAPIER STREET, SHEFFIELD, S11 8HA

Trustees: List of all trustees who served at any time during the year and up to the date of signing the accounts.

Chairperson: Mr Stephen Okrah

Church Treasurer: Mr Stephen Okrah

Secretary: Mr Theophilus Twumasi Poku

Senior Pastor: Rev Isaac Quaye Larbi Osabutey

Independent Examiner

Haddison Etchou (FCPA)

IBC CONSULTANCY LTD

109 Portland Street

Suite 112

Manchester

England

M1 6DN

Bank

Barclays Bank PLC

Sheffield

Trustees' Annual Report Year ended 31 March 2022.

Structure, Governance and Management Governing Document

The church is administered in accordance with the terms of the memorandum and articles of Association.

Objectives and Activities

The object of the church is as follows:

To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the memorandum and articles of association in such ways and in such parts of the world as the trustees may from time to time think fit.

The trustees must use the income and may use the capital of the church in promoting the objects.

It exists to glorify God and to work for the advancement of Christ's Kingdom. As a church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people of Sheffield.

Appointment of Trustees

Members of Berean Baptist Temple congregation are the charity trustees and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

The trustees are responsible for the management and administration of the church's properties and funds in accordance with the articles.

The minimum number of trustees is three individuals but there is no maximum. All trustees must be a member of the congregation and all trustees must subscribe and adhere to, in belief and lifestyle, the statement of beliefs.

All future trustees are to be appointed by a resolution of the trustees and an appointment will become effective when the new trustee completes the necessary paperwork and thereby consents to hold office.

Organisational Structure

The first spiritual leadership comprises of the senior pastor and the elders of the church, and they shall appoint successors. The trustee must hold at least two meetings each year.

Achievements and Performance

The congregation have increased in number e.g., attendance at events, groups etc.

Financial Review

The principal source of income is through weekly offerings and tithes, the offerings and tithes have decreased from previous year, reasons for decrease been less members or less donation by members. Government grant was received through the government furlough scheme.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the situation of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment Act 2005 and the Charities Accounts Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Stephen Okrah

Trustee

Date: 30/01/2023

Independent examiner's report to the trustees of Berean Baptist Temple

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Haddison Etchou (FCPA)

IBC CONSULTANCY LTD

109 Portland Street

Suite 112

Manchester

England

M1 6DN

Date: 30/01/2023

Statement of Financial Activities

Year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowments Funds 2022 £	Total Funds 2022 £
<u>Incoming Resources</u>					
Incoming resources from Generated Funds					
Voluntary Income	1	5,700.91			5,700.91
Other Income Resources		00.00			00.00
<u>Total Income Resources</u>		5,700.91			5,700.91
<u>Resources Expended</u>					
Costs of generating funds	2	2,520.00			2,520.00
Charitable Activities		4,727.75			4,727.75
Unpaid Loans		00			00
Governance Costs					
<u>Total Resources Expended</u>		7,247.75			7,247.75
Net incoming/outgoing Resources		00			00
Transfers					
Net incoming/outgoing resources Before other recognised					
Gains and Losses		00			00
Gains/Loss on revaluation Of Investments					
Net movement in funds		(1,546.84)			(1,546.84)
Paid Loans		00			00
Total funds Opening balance		3,417.80			3,417.80
<u>Total Funds Carried Forward</u>		1,870.96			1,870.96

Balance Sheet

At 31 March 2022

	Note	2022 £
<u>Fixed Assets</u>		
Tangible Fixed Assets	3	13,500.00
<u>Current Assets</u>		
Debtors		00
Bank and Cash		1,870.96
<u>Creditors</u>		
Falling due within one year		0.00
<u>Net Current Assets</u>		0.00
<u>Net Assets</u>		15,370.96
<u>Unrestricted Funds</u>		
General Funds		
Total Funds		1,870.96

The accounts were approved by the Trustee Board on 30/01/2023.

For and on behalf of the Trustee Board

Church Treasurer: Mr Stephen Okrah

Accounting Policies

The principal accounting policies, which have been applied consistently in the current year in dealing with items which are considered material to the accounts, are set out below. The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005) for the first time. Accordingly, the accounts of the charity, previously prepared on a receipts and payments basis, have been restated.

Basis of Preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment Act 2005, The Charities Accounts Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming Resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

Notes forming part of the financial statements

For the year ended 31 March 2022

1 Voluntary Income

Offering, Tithes, Thanksgiving
Contributions from Congregational £5,700.91

Government grants £00.00

Total: £5,700.91

2 Analyses of Resources Expended

Costs of Generating Funds

Admin Expenses £00.0

Accountancy Fees £360.00

Rent £2,160.00

Purchases £00.00

Welfare Donations £00.00

Stipend Pastors £00.00

Others £4,727.75

Total 7,247.75

Charitable Activities

Governance Costs

3 Tangible Fixed Assets

		Church Equipment
Cost		£
At 1 st April 2021		15,000.00
Additions		0.00
Disposals		0.00
At 31 March 2022		15,000.00
<u>Accumulated Depreciation</u>		
At 1st April 2021		00.00
Charge for year		1, 500.00
At 31 March 2022		13,500.00
<u>Net Book Value</u>		
At 31 March 2022		13,500.00