

Charity registration number 1193755

Company registration number 12792114 (England and Wales)

CHARLTON HOUSE SCHOOL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

CHARLTON HOUSE SCHOOL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Hulbert	
	D Owen	
	M Richardson	(Appointed 22 October 2021)
	M Thompson	(Appointed 3 November 2021)
	Mr C Holliss	(Appointed 26 October 2022)
	Dr L Kolwalewski	(Appointed 26 October 2022)
	Mr G Le Maistre	(Appointed 26 October 2022)
	Mr G Sangha	(Appointed 26 October 2022)
Charity number	1193755	
Company number	12792114	
Registered office	55 - 57 Midanbury Lane Bitterne Park Southampton Hampshire SO18 4DJ	

CHARLTON HOUSE SCHOOL LIMITED

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CHARLTON HOUSE SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The School's objects are specifically restricted to the following:

- To advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a Catholic School designated as such which shall offer a broad and balanced curriculum for pupils across the age range from nursery to 11 years old and shall be conducted in accordance with the principles, practices and tenets of the Catholic Church both generally and in particular in relation to arranging for religious education and daily acts of worship and to support the development of the whole person;
- To provide extracurricular activities for the wellbeing and development and support of the pupils attending the School; and
- The provision of facilities for recreation or other leisure time occupation which are ancillary to the purposes that are set out for the benefit of individuals who have need for such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of the life of said inhabitants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This financial year has seen the School continue its successful upward trajectory in transitioning from a through-School (the proprietor of which went into administration in 2020) into a preparatory only school (with a new proprietor and Governing Board), and rebranding to Charlton House Independent School.

The school year 20/21 began with 28 pupils and a small cohort of dedicated staff who had been working within the School in its previous form (pre-2020). This team of teachers, LSAs and administration staff worked tirelessly to recreate and maintain the caring community, family feel whilst achieving high standards that was always the School's unique selling point. This great work has continued throughout the academic year 21/22 and into 22/23, with the staff-body growing by 15%, the Governing Board expanding by 250% and the pupil-body growing by 30%.

The School is being geared to a primary school for a potential of 105 preparatory pupils across its 7 years; Year R to Year 6 (limiting each class to no more than 15 pupils). Whilst some pupils did leave at the end of the school year, these have all been replaced by new pupils following an intense marketing strategy to enlarge and enrich the School family which has been key to the increase in pupil numbers that has been seen during the academic year 21/22 and now into 22/23. In total, since April 2021, the School has attracted 30 new pupils (a 103% increase on the number on roll ("NOR") that the School opened with in September 2020).

CHARLTON HOUSE SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Naturally, pupils have transitioned from our Yr. 6 to secondary Schools (such as King Edward VI secondary School (independent) and Embley Park (independent), and other high achieving maintained secondary Schools) as Charlton House has no secondary provision; for now. The fact that our pupils are being accepted by high-performing secondary Schools is a testament to the level of education and pastoral care that they receive at Charlton House.

The loss of pupils is inevitable for all primary schools with no secondary department, however specific focus has been on attracting new pupils in the EYFS stage to ensure a consistent through-flow of pupils in lower years throughout the School. Our marketing plan has worked very successfully, following extensive training of staff and members of the Governing Board, who work in synergy to deliver these results. Year on year, the amount of investment in marketing has increased and this has paid dividends. The School has already signed up a record number of students due to start in Sept 2023 for the 23/24 academic year and continues to increase numbers in each year-group cohort.

Still being a relatively 'new' school (essentially having had to start from scratch in 2020) with the hard work that such an undertaking can require, there have been major changes in leadership:

- A new set of teachers joined the School in Sept 2021, in all departments except one (from the Head down). A long serving member of staff retired in academic year 2021/22 and was replaced with thought to the future and with a view to employing members of staff that we would retain long-term to aid stability. The staff-body are now well-settled with approaching two full academic years of consistency without any outgoing members of teaching staff;
- The interim Headteacher who assisted in growth initiatives in 21/22, has now been replaced with a permanent Headteacher who has been in situ for 6 weeks now and has continued and expedited progress at a phenomenal rate (increasing the NOR by a further 20% in this limited time); and
- The Board of Governors has continued to grow and there is now a Board which has a close connection with the old School as either alumni, current and/or former parents and current and/or former staff (including former members of the SLT). This new group of Governors is working to market and develop the School in the local consciousness and lead the development of a best practice curriculum. The OFSTED monitoring inspection identified that significant progress had been made throughout the SLT and Governing Board since December 2021 and as at January 2023, Charlton House met all Independent School Standards.

Whilst challenges still remain (as they do for all independent and maintained schools at every level), the aims of a fully aligned leadership team are building a foundation on which it is hoped a successful school can continue to develop and grow in order to preserve the past century that a school has been present on site. The Board and staff bodies are confident that provided the School continues on its current trajectory, this is achievable.

Financial review

The School continues to be backed financially by the Brothers of Christian Instruction (the original founders of the originating School, St. Mary's College and the former Charlton House back in 1922), who have committed in the medium-term whilst the School gets onto a sound financial footing, to fund the financial shortfall and to continue to provide capital investment.

Being a 'not-for-profit' charitable organisation, any income generated over and above the ongoing overheads is reinvested in resources used by the pupils, or for the pupils. The Brothers of Christian Instruction also contribute to the ongoing maintenance, repairs and capital investment into the School site, of which they are the landlord(s). Such investment this financial year has included a full lighting re-fit throughout the entire school campus; roofing works and a reconfiguration of plumbing and electrical works. Incoming resources for 21/22 totalled £463,573 during the period and total resources expended was £486,530, leaving the School with overall surplus of £24,167 as at 31 August 2022, as a result of the support received from the Brothers.

CHARLTON HOUSE SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Ultimately the pupil numbers need to continue to grow in order to deliver a self-sufficient/sustaining school model and the School is making good progress against its target, despite the difficult 'cost of living crisis', unprecedented increases in utility-costs; increases in staff wages (above that of the maintained sector) and against competition of other independent schools in close proximity. It will be the continuation of this growth which ultimately determines the success of the School. Whilst the Brothers continue to support the School, we consider the School a going concern on a path to restoring its position in the local community and as a prominent and leading primary School in the city of Southampton and neighbouring cities. Once the School has ultimately achieved this aim, there are plans in place to potentially open a secondary department and once again put the School back on the regional map as a leading through-school in the county. The Board is, however, acutely conscious that the primary school must be on a stable footing prior to entertaining the secondary offering.

A core element of our charitable status is the ability to offer bursaries to families who meet the financial criteria. In academic year 21/22, the school offered £75,180 in bursary reductions to families of the School.

In terms of raising funds for external charities, the School has held various and regular events and committed to school-wide initiatives, including the local community, and raised vital funds for local, national and international charities such as University Hospital Southampton NHS Foundation Trust (the Piam Brown Ward for children's cancer), the NSPCC, CAFOD and Macmillan Cancer Support, as well as raising funds for a Catholic charity based in (and to support the underprivileged population of) Bemunda, Africa, which was our late Chaplain's chosen charity.

No reserves are held by the School. It was a start-up in 2019 with no funding. Its reserves are being provided by the Brothers of Christian Instruction, who have agreed to commit to funding any shortfall in the medium-term and whilst growth is evidenced. The Brothers have committed to funding the budgeted shortfall between PROJECTED fees and actual expenditure, with annual reviews of the financial position to ensure the Board and the SLT are committed to monitoring the deployment of funds received, which has been achieved successfully since opening in September 2019.

As the reserves are provided by the Brothers, this currently negates the requirements. However, it is planned to create, as the School grows, reserves which will facilitate the School becoming self-sufficient. The surplus funds are as a result of a donations made in excess of £204,646 from the Brothers to support the School.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Hulbert	
Mr I Moody	(Appointed 22 October 2021 and resigned 4 October 2022)
D Owen	
M Richardson	(Appointed 22 October 2021)
M Thompson	(Appointed 3 November 2021)
Mr C Holliss	(Appointed 26 October 2022)
Dr L Kolwalewski	(Appointed 26 October 2022)
Mr G Le Maistre	(Appointed 26 October 2022)
Mr G Sangha	(Appointed 26 October 2022)

CHARLTON HOUSE SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

All current Trustees follow a rigorous vetting process of new trustees and appoint by majority position. There is a standard application pack, which is completed by all new trustees and vetted by all current trustees. At the point of completing this report, 3 further trustees are due to be appointed.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr C Holliss
Trustee

26 May 2023

CHARLTON HOUSE SCHOOL LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHARLTON HOUSE SCHOOL LIMITED

I report to the trustees on my examination of the financial statements of Charlton House School Limited (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Angela Trainor FCCA

HJS Accountants Limited

Tagus House
9 Ocean Way
Southampton
SO14 3TJ

Dated: 30 May 2023

CHARLTON HOUSE SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	204,646	175,705
Charitable activities	3	255,811	251,766
Other income	4	3,116	-
Total income		463,573	427,471
<u>Expenditure on:</u>			
Charitable activities	5	486,530	380,347
Net (expenditure)/income for the year/ Net movement in funds		(22,957)	47,124
Fund balances at 1 September 2021		47,124	-
Fund balances at 31 August 2022		24,167	47,124

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHARLTON HOUSE SCHOOL LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		17,464		21,761
Current assets					
Debtors	10	13,444		33,614	
Cash at bank and in hand		24,522		25,789	
		<u>37,966</u>		<u>59,403</u>	
Creditors: amounts falling due within one year	11	<u>(31,263)</u>		<u>(34,040)</u>	
Net current assets			6,703		25,363
Total assets less current liabilities			<u>24,167</u>		<u>47,124</u>
Income funds					
Unrestricted funds			24,167		47,124
			<u>24,167</u>		<u>47,124</u>

CHARLTON HOUSE SCHOOL LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 May 2023

Mr C Holliss

Trustee

Company registration number 12792114

CHARLTON HOUSE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Charlton House School Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 55 - 57 Midanbury Lane, Bitterne Park, Southampton, Hampshire, SO18 4DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the school has provided the goods or services.

CHARLTON HOUSE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHARLTON HOUSE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	204,646	150,705
Donated goods and services	-	25,000
	<u>204,646</u>	<u>175,705</u>

3 Charitable activities

	Advancement of education	Lettings and other income	Total 2022	Advancement of education	Lettings and other income	Total 2021
	2022 £	2022 £		2021 £	2021 £	
School fees	264,751	66,240	330,991	235,833	40,638	276,471
Bursaries and discounts	(75,180)	-	(75,180)	(24,705)	-	(24,705)
	<u>189,571</u>	<u>66,240</u>	<u>255,811</u>	<u>211,128</u>	<u>40,638</u>	<u>251,766</u>

CHARLTON HOUSE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Other Income

	Unrestricted funds	Total
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	3,116	-

5 Charitable activities

	Advancement of education	Advancement of education
	2022	2021
	£	£
Staff costs	338,698	255,748
Depreciation and impairment	2,163	2,712
Rates and utilities	43,896	24,201
Maintenance costs	10,051	7,230
IT, website and telephone	17,750	14,499
Printing, postage and stationary	4,147	4,034
Insurance	22,749	25,139
Marketing	8,763	12,488
Legal, professional and accountancy fees	12,839	11,140
Training costs	1,068	1,045
Miscellaneous costs	5,646	3,800
Teaching materials	11,192	8,440
Bank charges	239	139
	479,201	370,615
Share of support costs (see note 6)	6,045	8,112
Share of governance costs (see note 6)	1,284	1,620
	486,530	380,347

CHARLTON HOUSE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6 Support costs

	Support costs	Governance costs	2022Support costs	Governance costs	2021
	£	£	£	£	£
Staff costs	6,045	-	6,045	8,112	8,112
Accountancy and independent examination fees	-	1,284	1,284	-	1,620
	<u>6,045</u>	<u>1,284</u>	<u>7,329</u>	<u>8,112</u>	<u>9,732</u>
Analysed between Charitable activities	<u>6,045</u>	<u>1,284</u>	<u>7,329</u>	<u>8,112</u>	<u>9,732</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	15	14
	<u>15</u>	<u>14</u>
Employment costs	2022 £	2021 £
Wages and salaries	345,154	250,155
Other pension costs	(411)	13,705
	<u>344,743</u>	<u>263,860</u>

There were no employees whose annual remuneration was more than £60,000.

CHARLTON HOUSE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 September 2021	21,627	2,846	24,473
Disposals	-	(2,846)	(2,846)
	<u>21,627</u>	<u>-</u>	<u>21,627</u>
At 31 August 2022	21,627	-	21,627
Depreciation and impairment			
At 1 September 2021	2,000	712	2,712
Depreciation charged in the year	2,163	-	2,163
Eliminated in respect of disposals	-	(712)	(712)
	<u>4,163</u>	<u>-</u>	<u>4,163</u>
At 31 August 2022	4,163	-	4,163
Carrying amount			
At 31 August 2022	17,464	-	17,464
	<u>17,464</u>	<u>-</u>	<u>17,464</u>
At 31 August 2021	19,627	2,134	21,761
	<u>19,627</u>	<u>2,134</u>	<u>21,761</u>

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	1,657	2,543
Other debtors	2,929	11,551
Prepayments and accrued income	8,858	19,520
	<u>13,444</u>	<u>33,614</u>
	<u>13,444</u>	<u>33,614</u>

11 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		-	7,117
Deferred income	12	16,674	12,828
Other creditors		7,346	12,250
Accruals and deferred income		7,243	1,845
		<u>31,263</u>	<u>34,040</u>
		<u>31,263</u>	<u>34,040</u>

CHARLTON HOUSE SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

12 Deferred Income

	2022 £	2021 £
Arising from school fees received in advance	16,674	12,828

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred Income is included within:		
Current liabilities	16,674	12,828
Movements in the year:		
Deferred income at 1 September 2021	12,828	-
Released from previous periods	(12,828)	-
Resources deferred in the year	16,674	12,828
Deferred income at 31 August 2022	16,674	12,828

13 Related party transactions

There were no disclosable related party transactions during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.