

earlsfield baptist church

Magdalen Road SW18 3NZ

Report and Accounts

Year ended 31 December 2024

BLESSED ACCOUNTANTS

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FOR THE YEAR ENDED 31 DECEMBER 2024

COMPANY INFORMATION

Registered Office	Magdalen Road Earlsfield London SW18 3NZ
Charity Registration Number	1193754
Trustees	Rev K Parr (Minister) Mrs J Davis (Secretary) Mr A Adesuyan (Treasurer) Ms D Dorman Mrs B Lee Mrs L Perez Bernaldez Mr B Williams
Church Secretary	Mrs J Davis
Property Trustees	The London Baptist Property Board (L.B.P.B) 235 Shaftesbury Avenue London WC2H 8EP
Paid Staff	Rev K Parr (Minister) Ms Y Biney (Cleaner) Mrs Sally Phillips (Admin support)
Governing Document	CIO For Earlsfield Baptist Church
Independent Examiner	Mrs M Adriaans ACMA CGMA
Bankers	Barclays Bank Leicester LE87 2BB

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ending 31 December 2024.

Objects of the charity

The principal aims and objectives of the Church are:

- a) the advancement of the Christian faith according to the principles of the Baptist denomination;
- b) the advancement of education in the Christian faith; and
- c) to carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Church is committed to enabling as many people as possible to worship at its services and to become part of the local congregation. Church services continue to be held on Sunday mornings both in the Church building and via Zoom for those unable to come to the Church.

Governance

Earlsfield Baptist Church is a charity registered with the Charity Commission of England and Wales. Charity Registration number 1193754.

The policy and operating decisions of the Church rest with the Trustees who met eight times during the year, including an away day. Key decisions were brought to Church Members by emailed correspondence (hard copies were sent by post to those without access to the internet) and also communicated at Church Members' meetings.

Review of Activities

Congregation and Members

The Church celebrated its 127th Anniversary in 2024 as did the Sunday School. Weekly worship services continued to be held on Sunday mornings at 11 am. The Church continued to use the Hybrid Model for worship (online and offline community) throughout the period covered by this report.

Throughout 2024, contact was maintained with all members of the congregation by monthly newsletters. Contact was also maintained with telephone calls, emails and, when possible, home visits. In the period covered by this report, one person was baptized, one person was received into membership and five members received their home call. A number of funerals, including some from the local community, were held at the Church during the year. Current membership stands at 32, however congregation numbers continue to increase and a record number of people attending the Christmas services.

Our Minister, Rev Keith Parr, led Lent studies and special services at Easter, Pentecost, Harvest Thanksgiving, Remembrance Sunday and Christmas.

During the year, Rev Parr continued weekly Bible Study meetings: a morning 'Coffee and a Chat' in a local coffee shop, an evening Bible Study house group via Zoom and an evening Bible Study house group held at the Manse. Outreach also continued in a local public house and in other local coffee shops. 'Rendezvous', the new club for adults, celebrated its first anniversary in May 2024 and continued to meet on the first Thursday of each month. These meetings are well attended and enjoyed by all who come. A new Sunday School group, 'BLAST!' (Believe, Learn And Seek Truth!) started in May 2024 meeting on Sunday mornings from 11.15 am. Numbers have been growing in this group since that time. Also in May 2024, 'Comfort', a quiet weekly service on Sunday evenings was launched with 10-12 people usually attending. The Church joined with two other charities, Keeping Families Together and Youth for Christ, to launch 'The Lounge', in May 2024. This group for girls aged 11+ met on Thursday afternoons but, due to staffing difficulties, had to close at the end of July 2024. A Reunion of past members of the 14th London Boys' Brigade Company and the 38th London Girls' Brigade Company was held at the Church in October and attendees also joined the Church's 127th Anniversary Service.

The Church opened its doors for individual prayer as often as possible on weekdays during the year and a daily Prayer Texting continued to be circulated to those wishing to take part with encouraging Bible texts and suggested subjects for prayer for individuals, the local community and wider world events.



REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

Mission:

The Church continued to stay active in the community.

- The Church continued support of the Earlsfield Food Bank by the provision of food and other necessities. Volunteers from the Church also manage and help at the Food Bank on Thursday mornings.
- 'Comfort', a weekly hour long evening service on Sundays started in May 2024. This had a regular attendance of around 10 people and was well received in the community.
- The Church opened whenever possible around lunchtimes and at other times for individual prayer. A small library of Christian books is available, free of charge, in the Church foyer.
- The adult club, Rendezvous, celebrated its 1st Anniversary in May 2024 and continued to meet on the first Thursday of each month.
- The Prayer Texting Service continued whereby members were able to request prayer. These requests and other matters for prayer are circulated on a daily basis.

- Throughout the year, the Church continued to support various charities through its monthly Communion offerings - Mission Aviation Fellowship, Christian Solidarity Worldwide, Earlsfield Food Bank, Christian Aid, Global Care, BMS World Mission, Bible Society, The Leprosy Mission, Operation Agri, Home Mission and Laces, a local ladies football charity.
- Children and young people continued to be encouraged to attend morning services and their own Sunday School, 'BLAST!' (Believe, Learn And Seek Truth!), and the monthly Communion Services were for all ages.
- A Christmas Coffee Morning and Table Top Sale were held in December 2024.
- The Church continued to use various social media sites to promote events and encourage contact from the general public. Notice boards outside the Church also advertised various events.
- The Church website continued to be improved to be more user-friendly and informative.

Premises:

General maintenance of the premises continued throughout the year where needed.

The Manse provided accommodation for Rev Parr throughout the year and maintenance carried out when needed.

The Colour Box Montessori School continued to rent The Rock on weekday mornings during term time. A Dance School and a Stage School hired The Rock on weekday afternoons and evenings and on Saturdays respectively. The 6th Earlsfield Guiding Group used the premises on Wednesday evenings and Alcoholics Anonymous also held their weekly meetings at the Church on Thursday evenings. The Wandsworth branch of U3A held their monthly meetings at the Church on the third Monday of each month and the local Allotments Society held their Annual Show and AGM at the Church in September and November respectively.

A new name sign was erected above the front doors of the Church in May 2024. A Quinquennial Survey was carried out on the Church premises and the Manse in October 2024. This Survey has been reviewed by the Leadership Team and appropriate action will be taken in line with recommendations made. We are grateful to B&Q who generously provided staff and materials to redecorate our Sunday School Hall. The wooden floor of this Hall was also stripped, repaired and repolished in December 2024.

General Data Protection Regulation 2018:

Members of the congregation continued to be contacted by email from the official church email addresses. The Church remained compliant with GDPR but work is needed to ensure it follows UK guidelines with regard to retaining members' personal information.

Safeguarding:

The church's safeguarding statements and policies are reviewed annually and copies are displayed throughout the premises. The Church hosted a Safeguarding Training Course in May 2024 for its own members and those from churches in the local area. Safeguarding statements are read to the church members annually and all leaders of clubs and activities held at the church have been made aware of the statements and must adhere to the policies and procedures.

Plans for Future Periods:

Mission: The Trustees remains committed to the mission focus of the Church and endeavours to strengthen the outreach programme whenever possible. There is a mission focus each month when a specific charity or organisation is highlighted and supported through the communion offering.



REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Church will continue with the Hybrid Model for Sunday services to give the congregation and members the choice of where to worship. Hybrid worship offers more inclusivity; it includes the housebound, those who are unwell, those who may have COVID or other health concerns, those who live far from the Church Building and those who are busy with work and family commitments. Hybrid Church offers new opportunities to include more of our community in the body of Christ.

The Church continues to look at different ways to reach out to the Community such as meeting and holding events in pubs and coffee shops.

Financial Activities and Affairs

The Church continued to make all payments and expenses via online bank transfer or Direct Debits. Payments were processed by the Treasurer and then approved online by either the Church Secretary or another Trustee. A small team of Church members meet monthly to count and bank cash/cheque offerings.

Please see the attached detailed accounts.

2024 Total Income of £466.0k is £375.7k more than 2023 due to Legacy Donation of £340.4k from the Estate of the late Phyllis A Thompson, a long serving church member. In addition, £20.2k received from Restricted fund to General fund.

Underlying income rose by £15.1k excluding legacy donation and internal transfer (2024: £105.4k vs. 2023: £90.3k).

Total Expenditure has increased by £358.8k to £448.6k (2023: £89.8k). This includes £320k of legacy donations paid into Deposit Account with LBPPB; and £20.2k transferred out of Restricted fund.

Exclude legacy donation and transfer out from restricted funds, underlying expenditure is £99.9k which is £10.k higher than 2023 £89.9k.

Church congregational offering was £25.9k, £2.0k less than last year. The reduction appears to be due to removal of personal envelopes tithes to reduce manual admin work. However we didn't see an increase to bank standing orders to offset.

Hire of Premises increased by £11.8k to £51.4k due to The ColourBox (leasor) as payments issues resolved and increased hours agreed.

Donations & Contributions of £367.0k includes legacy donations of £340.4k from the Estate of the late Phyllis A Thompson and £20.2k received from Restricted fund as historical funds reallocated to designated fund.

Higher Investment Income due to increased interest rates from our deposit held with L.B.P.B (London Baptist Property Board).

Cost of Ministry increased by £5.1k to £43.5k. Manse repairs increased by £2.5k and unfortunately minister's mobile data was hacked over a period of 2.5 months, costing £2.3k. Minister Stipend was kept at 2023 level to support Church finances after a challenging 2023.

Cost of Premises increased by £10.1k to £43.1k due to one off floor polish of main hall (£6.3k) and more essential repairs and maintenance of premises (£4.5k).

Net assets increased by £706k to £8,399k (2023: £7,693k), due to increased property valuation based on insurance rebuild values. Total Cash Balance at end of the year was £14.5k (2023: £9.5k).

Funding:

The Church continued to raise necessary funds from within its own membership, congregation and by hiring out its halls. The Church is committed to making donations to other charitable organisations and causes.

In this period, £3.8k (2023: £3.5k) was donated Home Mission and £1.3k (2023: £1.2k) given to BMS World Mission (Denomination fund). The Church donated to eight charities including Christian Aid, Leprosy Mission, Earlsfield Foodbank and Global Care, where our own Minister, Rev. Keith Parr is Chair of Trustees (charity no. 07560813).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024
Financial Review**

The Church continued to spend within its means. This year's General Expense ratio was at 94% (2023: 100%). The Church aims to maintain an expense ratio of circa 95% (for £1 income, 95p on expense). 94% expense ratio is lower than last year due to increase Hall Hire income and not increasing Minister's stipend. Expecting 2025 ratio to increase due to Gas price increasing from September 2024 and Government driven NI increase from April 2025.

The Church is heavily dependent on its members and the remainder of its congregation working as volunteers in all aspects of the Church's activities, many of which have little impact on the Church's expenditure, but nevertheless contribute to the achievement of the Church's objectives.

Policy on Reserves

It is the policy of the Church to maintain unrestricted bank cash balance equivalent to two months' expenditure (currently £17k). If the balance is higher than this at the end of the year, the delta to be transferred to our Deposit savings account held with L.B.P.B. to benefit from the higher interest rates.

At the end of 2024, total bank cash balance was £14,525 (2023: £9,542).

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on an going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees are responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and ensures that the financial statements comply with the Companies Act 2006.

Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees and Church Members on 18th May 2025 and signed on their behalf by:



Mrs J Davis (Church Secretary)



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Earlsfield Baptist Church

On accounts for the year
ended

31 December 2024

Charity no
(if any)

1193754

Set out on pages

6 - 9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2024**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

01.06.2025

Name:

Meagan Adriaans

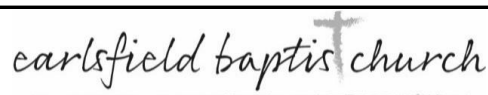
Relevant professional
qualification(s) or body
(if any):

ACMA CGMA

Address:

23 Moorfield Road

KT9 1AU



Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024
Summary Income and Expenditure Account

		Unrestricted General Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Voluntary income	2a	392,983	6,788	399,771	41,834
Transfer from General Fund		-	-	-	
Investment income		9,038	128	9,166	4,273
Gift aid recovered		5,731	-	5,731	4,638
<i>Incoming resources from community activities</i>					
Hire of Premises	2b	51,360	-	51,360	39,564
Total Incoming Resources	2,7c	459,112	6,916	466,028	90,308
RESOURCES EXPENDED					
Direct Church activities	3a,b	96,529	196	96,725	79,637
Charitable Donations	3c	-	6,794	6,794	5,436
Transfer from General fund	3c	324,932	-	324,932	4,744
Transfer from Restricted fund	3c	-	20,188	20,188	-
Total Resources Expended		421,461	27,178	448,638	89,818
Net Movement in Funds		37,651	(20,261)	17,389	491
Revaluation of assets		373,746	-	373,746	621,851
Transfers between funds		315,000	-	315,000	(5,000)
Accrual		-	-	-	-
Fund balances at 1 Jan 2024		7,669,201	23,680	7,692,880	7,075,539
Fund balances at 31 Dec 2024		8,395,598	3,418	8,399,016	7,692,880

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8-9 form part of these accounts.

carlsfield baptist church

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4,5b	7,948,857	7,575,111
		7,948,857	7,575,111
CURRENT ASSETS			
London Baptist Property Board	5a	432,367	108,227
National Savings Income Bond	5a	-	-
Cash and bank	5a	14,525	9,542
		446,892	117,769
CURRENT LIABILITIES			
Liabilities falling due within one year	5c	(3,267)	-
Net Current Assets		450,159	117,769
NET ASSETS		8,399,016	7,692,880
FUND BALANCES			
Unrestricted funds			
General Funds		446,741	94,090
Designated funds		-	-
Restricted Funds	7c	3,418	23,680
Capital		7,948,857	7,575,111
		8,399,016	7,692,880

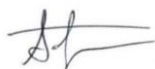
For the year ended 31 December 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf on 02 June 2025 by:



A Adesuyan ACMA

Charity number: 1193754

The notes on pages 8-9 form part of these accounts.



Notes to the Accounts
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies

The Financial Statements have been prepared in accordance with the Charities Act 2011 on a Receipts and Payments basis.

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Donations/Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Donations/Grants for the support of mission are accounted for on the basis of support that relates to the financial year.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £5,000 when they are written off on purchase.

Depreciation periods are as follows:

Motor vehicles	25% reducing balance
Furniture and office equipment	25% straight line

e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

f) Taxation:

The Church is a charity but 'excepted from registration' under The Charities (Exception from Registration) (Amendment) Regulations 2014 and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement:

The Church has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

2a Voluntary income

	General Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
General Donations	25,962	1,857	27,819	32,090
Donations and Legacies	341,832	-	341,832	-
Transfer from Restricted Funds	20,188	-	20,188	-
Transfer from London Baptist Property Board	5,000	-	5,000	5,000
Transfer from General Funds	-	4,932	4,932	4,744
	392,983	6,788	399,771	41,834

2b Incoming Resources from Activities for Generating Funds

Hall Hire	51,360	-	51,360	39,564
Investment Income	9,038	128	9,166	4,273
Gift Aid recovered	5,731	-	5,731	4,638
	66,129	128	66,257	48,474
Total income	459,112	6,916	466,028	90,308

3 Charitable activities

	General Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
a Direct Charitable Costs				
Minister's Stipend, Pension and NIC	37,937	-	37,937	34,900
Pastoral Assistance and Visiting Preachers	273	-	273	125
Ministry Expenses	-	-	-	-
Church Mission activities	553	-	553	587
	38,762	-	38,762	35,613

b Support and Administration

	£	£	£	£
Church Premises Costs	43,097	-	43,097	33,008
Manse costs	5,330	-	5,330	3,373
Admin/Other	9,341	196	9,536	7,643
	57,767	196	57,963	44,025
Combined charitable activity cost	96,529	196	96,725	79,637

c Donations

			2024	2023
			£	£
Transfer from General Funds	To L.B.P.B Legacy Account	320,000	-	-
	To Church Denominational	4,932	4,932	4,744
Transfer From Restricted Funds	Transfer To General Funds	-	20,188	-
Donations to supported charities and causes		-	6,794	5,436
		324,932	26,982	351,914
Total expense		421,461	27,178	448,638

4 Assets for Church Purposes

The freehold land and buildings (Church's premises and a manse) are owned by the Church but held in a trust by the London Baptist Property Board. Insurance rebuild value as at May 2024 is used as valuation for these assets, is considered the most appropriated basis.



Notes to the Accounts
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Statement of Assets and Liabilities at 31 December 2024

	Notes	2024 £	2023 £
a)			
Cash Funds	Bank Current Accounts	14,027	7,230
	Bank Deposit Accounts	498	2,312
	Total Cash at bank	14,525	9,542
London Baptist Property Board - Investments	London Baptist Property Board - Legacy (DE18295)	324,640	-
	London Baptist Property Board - Main Deposit Account (DE16270)	104,531	105,159
	London Baptist Property Board - Youth Deposit Account (DE16560)	3,196	3,069
		446,892	117,769
	London Baptist Property Board - Net transfer from General Fund	315,000	(5,000)
b)			
Assets Retained for Church Use		May 2024	May 2023
	Church Building (Place of worship & praise) - Magdalen Road SW18 3NZ	4,914,933	4,748,677
	Church Halls - Magdalen Road SW18 3NZ	2,444,800	2,362,100
	Manse (Minister and family residence) 27 Ellerton Road SW18 3NG	589,124	464,334
	Church Property Valuation as at May 2024, based Church's insurer, 'Baptist Insurance' rebuild value	7,948,857	7,575,111
c)			
Liabilities			
	Gift Aid	(5,731)	-
	Expenses	2,465	-
	Net total	(3,267)	-

6 Staff and Trustees

At 31 December 2024, the charity employed 2 staff on payroll and 1 staff, self employed admin support. Its activities are generally carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year the Minister was reimbursed for expenses totalling £1,160.73

The Minister, Rev. Keith Parr is Chair of Trustees at Global Care (charity no. 07560813). In 2024, the Church via Communion offering collected and donated £90.50 for Global Care

7 Funds

Analysis of Fund Movements for the Year

a) **Unrestricted Funds** may be used by the Church for any of its ordinary purposes. The movements in the fund are shown in the Receipts and Payments Account.

b) **Designated Funds** represent sums set aside, out of ordinary unrestricted funds, for specific designated purposes, but they can be transferred back into general funds at any time.

Fund Name	Fund Purpose	Balance 1 January £	Receipts £	Payments £	Transfers £	Balance 31 December £
Outreach Projects & Events for Community		0	20,188			20,188
Totals (per Receipts and Payments Account)		-	20,188	-	-	20,188

Notes: 2024 AGM, on 29th September 2024, members votes to create a Designated Fund from consolidating unused restricted funds (Building, Parent & Toddlers & Over 60s club)

c) **Restricted Funds** represent either income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations or grants received or invited for a specific purpose. The funds may only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund and cannot be absorbed into general funds.

Fund Name	Fund Purpose	Balance 1 January £	Receipts £	Payments £	Transfers £	Balance 31 December £
Church Denominational		-	5,277	(5,277)		(1)
London Baptist Property Board - Youth Deposit Account		3,069	128			3,196
Supported Charities		1	1,512	(1,512)		1
Building Fund (Closed)		14,282			(14,282)	-
Parents & Toddler Group (Closed)		1,341			(1,341)	-
Benevolent Fund		306		(200)		106
Over 60s Club (Closed)		4,566			(4,566)	-
Totals (per Receipts and Payments Account)		23,564	6,916	(6,989)	(20,188)	3,302