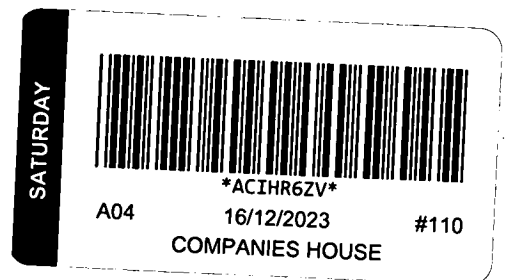


Company number: 13229079
Charity number: 1193752

THE WIGGIN CHARITABLE FOUNDATION
(a company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



C O N T E N T S

	Page
REFERENCE AND ADMINISTRATIVE DETAILS	2
REPORT OF THE BOARD OF TRUSTEES AND DIRECTORS	3 - 6
STATEMENT OF DIRECTORS' RESPONSIBILITIES	7
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES	8
STATEMENT OF FINANCIAL ACTIVITIES	9
BALANCE SHEET	10 - 11
NOTES TO THE FINANCIAL STATEMENTS	12 - 14

**THE WIGGIN CHARITABLE FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS**

Company registration number	13229079
Charity registration number	1193752
Registered address	9th Floor Met Building 22 Percy Street London W1T 2BU
Member	Wiggin LLP
Directors	Rachel Alexander Gerald Doherty Samantha Lawrence Melissa Mackney Dr Joanna Twist Benjamin Whitelock Oliver Tenzer
Secretary	Thomas Nicholson
	All trustees served throughout the period unless otherwise noted
Key Management Personnel	These are deemed to be the Trustees as detailed above
Bankers	Santander UK plc 2 Triton Square Regent's Place London NW1 3AN
Independent examiner	Jon Cartwright Hazlewoods LLP Windsor House Bayshill Road Cheltenham GL50 3AT

**THE WIGGIN CHARITABLE FOUNDATION
REPORT OF THE BOARD OF TRUSTEES (INCLUDING DIRECTORS' REPORT)
for the year ended 31 March 2023**

The Trustees and Directors present their annual report and the unaudited financial statements for the year ended 31 March 2023. In preparing the annual report and financial statements the Trustees and Directors have adopted the provisions of the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1 STRUCTURE, GOVERNANCE AND MANAGEMENT

The Wiggin Charitable Foundation is a registered charity (charity no. 1193752). It is a company limited by guarantee registered in England & Wales (company no. 13229079), whose registered office is at 9th Floor Met Building, 22 Percy Street, London, W1T 2BU. The charity was incorporated on 26th February 2021 and it was registered with the Charity Commission on 9th March 2021.

The Wiggin Charitable Foundation is governed by its Memorandum and Articles of Association.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Charity is managed by the management committee which includes the Trustees/Directors and advisers. The Trustees/Directors bring wide-ranging professional and personal experience to the governance and leadership of the organisation.

The Board has a range of well-developed skills and CVs. This includes legal, finance, knowledge of the third sector, education, funding, the creative arts and digital industries.

New trustees are appointed by the Wiggin LLP, the Charity's sole member. The articles of association provide for a minimum of three trustees. Trustees with a range of different skill sets are sought, to ensure the effective running of the charity. In addition, the Charity also seeks to ensure that at least two of the Trustees are independent of Wiggin LLP. On appointment, new trustees sign a trustee declaration statement agreeing to give their time and expertise. New Trustees undergo a briefing on the organisation, its aims and objectives and their legal obligations under Charity and company law.

**THE WIGGIN CHARITABLE FOUNDATION
REPORT OF THE BOARD OF TRUSTEES AND DIRECTORS (Continued)
for the year ended 31 March 2023**

All trustees give their time freely and no remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 10 to the financial statements. Trustees are required to disclose all relevant interests and in accordance with the charity's conflicts of interest policy, withdraw from decisions where a conflict of interest arises.

2 OBJECTIVES AND ACTIVITIES

Objectives

The objective of the charity to raise funds to provide grants for:

- Grant-giving to charitable causes, events and/or projects in the creative arts & digital industries;
- Employee matched funding - providing matching donations to charities for fundraising efforts made and raised by employees of Wiggin LLP;
- Providing grants to charities nominated or voted on by employees of Wiggin LLP (the sole member).

The trustees consider all applications received for funding and make grants to local and national charities, at the discretion of the Trustees, in line with the charitable objectives.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity. The charity relies upon donations which it uses to provide grants to charitable causes and cover its operating costs.

3 ACHIEVEMENTS AND PERFORMANCE

Review of activities and future developments

During the year, donations of £115,644 have been received and grants of £73,870 have been given to support the following charities:

- The Music Works
- MyBigCareer
- The BRIT School Foundation
- Gloucestershire County Council - Gloucestershire Music'
- The Little Princess Trust
- The Brain Tumour Charity
- IPSEA

The grants to The Little Princess Trust, The Brain Tumour Charity and IPSEA were all given as matched staff funding.

**THE WIGGIN CHARITABLE FOUNDATION
REPORT OF THE BOARD OF TRUSTEES AND DIRECTORS (Continued)
for the year ended 31 March 2023**

4 FINANCIAL REVIEW AND RESULTS

Financial review

The Charity's income for the period was £115,747.

During the year the charity gave grants of £73,870 and incurred costs of £1,882.

At the 31st March 2023 the charity has funds totalling £148,381 of which all are unrestricted funds.

Fund Raising

The charity does not actively fund raise but raises donations from both Wiggin LLP and Wiggin LLP employees.

Going concern

The Charity relies on grants and donations to support its charitable activities for which the Trustees are very grateful. Based on budgets they anticipate that the charity will be able to meet obligations as they fall due for the next 12 months from the approval of these financial statements.

Future plans

We will be acting in accordance with our objectives and aiming to continue to:

- undertake grant-giving to charitable causes, events and/or projects in the creative arts & digital industries;
- provide matching donations to charities for fundraising efforts made and raised by employees of Wiggin LLP; and
- provide grants to charities nominated or voted on by employees of Wiggin LLP.

5 INVESTMENT POLICY

The Trustees and Directors have the absolute discretion to apply or invest money as they think fit. Reserves of the charity are kept in deposit accounts with reputable UK financial institutions. These are held on a short-term basis as the trustees intend to make grant awards for research as efficiently as they can.

**THE WIGGIN CHARITABLE FOUNDATION
REPORT OF THE BOARD OF TRUSTEES AND DIRECTORS (Continued)
for the year ended 31 March 2023**

6 RESERVES POLICY

The Charity reviewed its reserves policy and has set its target to maintain sufficient income funds equivalent to at least six months' expenditure. As can be seen from the Financial Statements below, the Charity is currently meeting this policy. Total funds at the end of the period are £148,381.

7 PAY POLICY FOR KEY MANGAGEMENT PERSONNEL

The Trustees consider the Board of Trustees the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day to day basis, together with the manager.

All trustees give of their time freely and no trustee received remuneration in the period. Details of Trustees' expenses and related party transactions are disclosed in note 10 to the financial statements.

8 RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those risks related to the operations and finances of the charity.

9 INDEPENDENT EXAMINERS

Hazlewoods LLP have expressed their willingness to continue in office.

10 SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

14/12/2023

Signed on behalf of the Board of Trustees on

DocuSigned by:

.....F424E8B6DEB6455.....
Benjamin Whitelock
Trustee

THE WIGGIN CHARITABLE FOUNDATION STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the annual report and the financial statements of the company in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and the profit and loss for that year. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE WIGGIN CHARITABLE FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED
FINANCIAL STATEMENTS
for the year ended 31 March 2023**

I report on the financial statements of the charity for the year ended 31 March 2023, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees of the Company (who are also the Directors of the company for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act") and the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the financial statements of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Charities SORP (FRS102).

I have considered the disclosures made in Note 2 to the financial statements with regards to the Charity's ability to continue as a going concern.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jon Cartwright FCCA
HAZLEWOODS LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

15/12/2023

Date

THE WIGGIN CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND
EXPENDITURE ACCOUNT)
for the year ended 31 March 2023

	Notes	Unrestricted Income Funds	Total Income funds	Total Income funds
		2023 £	2023 £	2022 £
Income				
Donations	3	115,644	115,644	125,910
Investment income	4	103	103	2
Total income		115,747	115,747	125,912
Expenditure				
Charitable activities	5	(75,751)	(75,751)	(17,527)
Total expenditure		(75,751)	(75,751)	(17,527)
Net movement in funds		39,996	39,996	108,385
Total funds brought forward		108,385	108,385	-
Total funds carried forward		148,381	148,381	108,385

The statement of financial activities includes all gains and losses in the period and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

THE WIGGIN CHARITABLE FOUNDATION
BALANCE SHEET
as at 31 March 2023

Charity number 1193752
Company number 13229079

		2023 £	2022 £
	Note		
CURRENT ASSETS			
Cash in hand and at bank		<u>149,881</u>	<u>109,585</u>
		149,881	109,585
LIABILITIES			
Creditors: amounts due within one year	7	<u>(1,500)</u>	<u>(1,200)</u>
NET CURRENT ASSETS		<u>148,381</u>	<u>108,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,381</u>	<u>108,385</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds	8	<u>148,381</u>	<u>108,385</u>
TOTAL FUNDS	8	<u>148,381</u>	<u>108,385</u>

The Trustees' statements required by Section 475 are shown on the following page which forms part of this balance sheet.

**THE WIGGIN CHARITABLE FOUNDATION
BALANCE SHEET (continued)
as at 31 March 2023**

Directors' Statements required by Section 475 for the for the year ended 31 March 2023

In approving these financial statements, as Directors of the Charitable Company we hereby confirm:

- a) that for the period stated above the Charitable Company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 relating to small companies.
- b) that no notice has been deposited at the registered office of the Charitable Company pursuant to Section 476 requesting that an audit be conducted for the for the year ended 31 March 2023 and
- c) that we acknowledge our responsibilities for:
 - i) ensuring that the Charitable Company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
 - ii) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

14/12/2023

Approved by the Board and authorised for issue on and signed on its behalf by:

DocuSigned by:

.....F121E8B8D7B6453.....
Benjamin Whitelock
Trustee

THE WIGGIN CHARITABLE FOUNDATION NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee incorporated and domiciled in England and Wales and a registered charity with the Charities Commission.

The address of the registered office is:
9th Floor Met Building
22 Percy Street
London
W1T 2BU

2 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of Accounting

The financial statements have been prepared under the historical cost convention, adopting the following accounting policies, all of which are in accordance with the Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 – (Charities SORP (FRS 102)), the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Charity has adapted the Companies Act 2006 formats to reflect the special nature of the charity's activities. The financial statements are presented in Pound Sterling and have been rounded to the nearest pound.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

The Charity relies on the donations and trusts to support its charitable activities. The Trustees have prepared the financial statements on a going concern basis on the assumption that their funding will be met. Due to the nature of cash flows, there is always some uncertainty. Should the charity not be able to continue as a going concern, adjustments would be necessary to write down the value of assets to their recoverable amounts, make provisions for further liabilities that would arise on cessation of activities and to reclassify fixed assets and non-current assets and liabilities.

Incoming Resources

Donations represent amounts received during the period.

Grants receivable for specific purposes are credited to the Statement of Financial Activities in the period to which they relate as soon as conditions for receipt have been met.

Grants for immediate financial support, or received against costs previously incurred, are recognised immediately in the Statement of Financial Activities.

Resources Expended

All expenditure is included in the financial statements as soon as it is incurred. The irrecoverable element of Value Added Tax is included with the item of expense to which it relates.

THE WIGGIN CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 March 2023

2 ACCOUNTING POLICIES (continued)

Taxation

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements. The company is not registered for VAT.

3 DONATIONS

	Year ended 31 March 2023 £	Period ended 31 March 2022 £
Donations	<u>115,644</u>	<u>125,910</u>

Of the income received of £115,644 in 2023 (2022: £125,910) all was unrestricted funds.

4 INVESTMENT INCOME

	Year ended 31 March 2023 £	Period ended 31 March 2022 £
Interest	<u>103</u>	<u>2</u>

Of the income received of £103 in 2023 (2022: 2) all was unrestricted funds.

5 CHARITABLE ACTIVITIES

	Year ended 31 March 2023 £	Period ended 31 March 2022 £
Grants	73,870	15,000
Legal fees	-	1,093
Independent Examiner's fee	1,500	1,200
IT costs	374	230
Bank charges	<u>7</u>	<u>4</u>
Total	<u>75,751</u>	<u>17,527</u>

All of the expenditure of £75,751 (2022: £17,527) was charged to unrestricted funds.

THE WIGGIN CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 March 2023

6 NET INCOME FOR THE PERIOD

	Year ended 31 March 2023 £	Period ended 31 March 2022 £
Net income is stated after charging:		
- Independent Examiner's fee	<u>1,500</u>	<u>1,200</u>

7 CREDITORS (amounts due within one year)

	Year ended 31 March 2023 £	Period ended 31 March 2022 £
Accruals	<u>1,500</u>	<u>1,200</u>

8 ANALYSIS OF MOVEMENT ON FUNDS

	At start of year £	Net movement in funds £	31 March 2023 £
Unrestricted fund	<u>108,385</u>	<u>39,996</u>	<u>148,381</u>

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	<u>115,747</u>	<u>(75,751)</u>	<u>39,996</u>

9 CONTROL

The Charity is controlled by the Board of Trustees/Directors.

10 RELATED PARTY DISCLOSURES

There were no related party transactions during the period.