

THE JESMOND TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE 10 MONTH PERIOD ENDED 31 DECEMBER 2021

THE JESMOND TRUST

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THE JESMOND TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2021

Trustees	Reverend D R J Holloway (appointed 8 March 2021) Mr W A Coulson (appointed 8 March 2021) Dr J S Holloway (appointed 8 March 2021) Reverend J J S Pryke (appointed 8 March 2021) Mr R G Clifton (appointed 8 March 2021) Dr W S Tufton (appointed 8 March 2021)
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Charity registered number	1193725
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Principal office	Jesmond Parish Church Eskdale Terrace Newcastle upon Tyne NE2 4DJ
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THE JESMOND TRUST

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of The Jesmond Trust for the period 8 March 2021 to 31 December 2021.

Structure, governance and management

a. Constitution

The Jesmond Trust is a registered Charitable Incorporated Organisation, number 1193725, and is constituted under a CIO Foundation constitution.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation constitution.

Objectives and activities

a. Policies and objectives

This CIO was set up to acquire the assets and undertakings of The Jesmond Trust, a registered charity with charity number 504491. The CIO has been dormant for the whole period covered by these financial statements. The transfer of assets from the existing charity is planned to take place during the year ended 31 December 2022.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

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TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 23 September 2022 and signed on their behalf by:-



Reverend D R J Holloway
Trustee



Mr W A Coulson
Trustee

THE JESMOND TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2021**

	<i>Total funds 2021 £</i>
Total income	-
Total expenditure	-
Net movement in funds	-
Total funds carried forward	-

The CIO has been dormant since its formation and throughout the period covered by these financial statements.

The notes on pages 6 form part of these financial statements.

THE JESMOND TRUST

BALANCE SHEET AS AT 31 DECEMBER 2021

	£
Total net assets	<u>-</u>
Total funds	<u>-</u>

The financial statements were approved and authorised for issue by the Trustees on 23 September 2022 and signed on their behalf by:



Reverend D R J Holloway
Trustee



Mr W A Coulson
Trustee

The notes on pages 6 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1. General information

The Trust, which has been set up to acquire the assets and undertakings of the existing charity The Jesmond Trust (charity number 504491) has been dormant for the period covered by these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Jesmond Trust meets the definition of a public benefit entity under FRS 102.

3. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits-.

During the period ended 31 December 2021, no Trustee expenses have been incurred.