



Epic

ANNUAL REPORT 2022-23

The EPIC Charity – Bristol

Email: epic.charity@bristol.gov.uk
Website: www.epiccharitybristol.org.uk

Registered Charity No. 1193713
Floor 7, B Bond, Smeaton Road, Bristol, BS1 6XN



OBJECTIVES AND ACTIVITIES

The EPIC Charity - Bristol is a small grant-giving charity enabling care-experienced children and young people access to activities and opportunities, as well as inspiring memories.

The charity carries out these objectives by:

- Providing grants of up to £500 to children or young people growing up in the care of the Local Authority
- On occasion providing larger grants to organisations working specifically with Bristol's children in care and care leavers

Our grant-making policy and funding criteria can be found on our website. This is reviewed periodically to ensure that it reflects the charity's objects and thereby advances the public benefit.

The trustees confirm they have followed the guidance set out by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activity.

ACHIEVEMENTS AND PERFORMANCE

The financial year April 2022 to 5 April 2023 was our first year in operation.

We approved and processed 19 applications including driving lessons, bikes, sports equipment, holidays and an educational trip.

One of our beneficiaries has passed his driving test thanks to the grant he was able to secure through EPIC.

FINANCIAL REVIEW

The charity was fortunate enough to receive a significant grant at the beginning of the financial year which allowed us to begin making grants immediately. Going forward we will be much more reliant on fundraising events and payroll giving.

Total Income: £31,473

Total expenditure: £10,237

Reserves at year end: £22,584

Reserves at year end 2021/22: £1,348

Reserves Policy

During 2022-2023 the charity ran a pilot grant-giving scheme to test out its procedures and so no reserve policy was in place. The trustees consider there is no need to hold reserves for this financial year.

Risk Management:

One of the main risks we occur are the grants not being used for the purpose for which they were intended. As a general rule, in order to mitigate this risk we make the purchases ourselves, and we ask for oversight to be provided by a key adult in the young person's life. The success of the grant-making programme is determined largely on feedback received from beneficiaries. As the charity develops we will be able to see more easily the difference made through grant-giving and any particular trends for the cohort of eligible young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was set up as a CIO on 5th March 2021

It is managed by six trustees, who meet six times per year. The finance committee is made up of four trustees who meet after every application window to make decisions regarding funding applications based on the relevant criteria. The funding policy is on our website. Trustees are generally sought based on experience and by word of mouth, as well as advertising on volunteer forums. The trustees regularly review the make-up of the board to ensure it is representative of the cohort of young people applying for funds. New trustees have an introductory discussion about the running of the charity and are invited to observe the panel at one or more meetings before formally offering to join. Formal training is planned for 22/23 financial year.

This report was approved by the trustees on Jan 28 2024 and signed on their behalf by:

Mike Starr

Michael Starr
Chair of Trustees

Elizabeth Small

Elizabeth Small
Treasurer

REFERENCE AND ADMINISTRATION

The EPIC Charity – Bristol, informally known as EPIC, is registered with the Charity Commission, number 1193713.

The charity is registered at B Bond, Floor 7, Smeaton Road, Bristol BS1 6XN.

Independent Examiner:

E J Marsh FCA, DChA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

Trustees

M. Starr (Chair)

E Small (Treasurer)

C. Dursley

retired October 2022

H. McNamee

appointed 17th November 2022

R. Fortune

appointed 3rd October 2022

C. Edwards - Lynch

appointed 17th November 2022

R. Thomas

appointed 3rd October 2022

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of The EPIC Charity - Bristol (the Charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ed Marsh, FCA, DChA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Jan 28 2024
Date.....

ACCOUNTS

Receipts and Payments for the year ended 5 April 2023

	Unrestricted funds	Total funds Year ended 5 April 2023	Year ended 5 April 2022
	£	£	£
A1 Receipts			
Donations, legacies and grants	31,473	31,473	-
Sub total (Gross income for AR)	31,473	31,473	1,348
Total receipts	31,473	31,473	1,348
A3 Payments			
Telephone, internet and postage	170	170	-
Grants and donations paid	10,067	10,067	-
Sub total	10,237	10,237	-
Total payments	10,237	10,237	-
Net of receipts/(payments)	21,236	21,236	1,348
Cash funds this year end	22,584	22,584	1,348

Statement of Assets and Liabilities at the end of the period

	Unrestricted funds	Restricted funds	Endowment funds
	£	£	£
Assets			
Cash funds	22,584	-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Independent Examiner's fee	Unrestricted funds	£600	