

MANY HOPES UK

A Charitable Incorporated Organisation

TRUSTEES' ANNUAL REPORT

31 December 2023

TRUSTEES' ANNUAL REPORT

Section 1 - Legal and Administrative Information

Charity name: Many Hopes UK
also known as: MANY HOPES

Charity Commission reg. no.: 1193700

For the financial year starting: 1 January 2023
and ending: 31 December 2023

Charity's principal address: 5 Red House Lane, Bristol, BS9 3RY

The Charity's Governing Document: The charity is constituted as a Charitable Incorporated Organisation with governing documents dated 15 February 2021

Trustees as at 31 December 2021: David Gordon Scott (Chair)
Alice Nani Scott
Gordon Leslie Scott
Victoria Hannah Thompson

Professional Advisers

Bankers: Triodos Bank, Deanery Rd, Bristol BS1 5AS

The financial statements have been prepared in accordance with the Charities Act 1993.

Section 2 - Structure, governance and management

Trustees and Governance

The Board of Trustees currently consists of four Trustees. Plans from 2022 were postponed to 2023 so it has been agreed that in 2024 it will be an aim of the charity to expand the board further to bring a wider range of independence and skills. It has been agreed either Gordon Leslie Scott or David Gordon Scott will resign in 2024.

Management

The Trustees are all responsible for the management of the Charity and each Trustee is on the Board that manages the affairs of the Charity. A chairperson is elected annually at the AGM of the Charity.

On appointment new Trustees are given a copy of the Trust Deed and a copy of the Charity's latest report and statement of accounts. A register of the name and address of each Trustee and the dates on which their terms of office begin and end is kept by the Trustees.

All Trustees give their time freely and have not received any benefit in money or in kind from the Charity except that the Trustees are insured against claims or the costs of defence to a criminal prosecution brought against them as charity Trustees.

Objectives and Activities for the public benefit

The Objects of the charity are specified in the Trust deed as follows:

'The relief of poverty, sickness and distress, the preservation and protection of good health and advancement of education among orphaned, abused, impoverished or enslaved children and adults by such means and in such parts of the world as the trustees shall determine.'

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

Section 3 - Activities and Achievements

In 2023 the charity continued the process of establishing itself and preparing ourselves to pay out grants in 2024. As the charity was formed as a CIO to take over the operations of Many Hopes (charity registration number

1132317), the final transitioning arrangements took place. The fundraising in 2023 has almost exclusively focused on transitioning existing regular donors from the old charity to the new charity.

No grants were paid out in 2023.

Section 4 - Policies

Reserves policy: In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees propose to maintain the charity's reserves at a level which is at least equivalent to six months operational expenditure in the light of likely funding streams.

Investment policy: The Charity's reserves are currently held on deposit at our bankers, Triodos Bank.

Section 5 - Financial Statements

	CHARITY COMMISSION FOR ENGLAND AND WALES	Mary Hopes UK	1193700	CC16a
Receipts and payments accounts				
For the period from		Period start date 1/1/2023	To 12/31/2023	

Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations, legacies & grants	91,309	-	-	91,309	30,475
Interest	212	-	-	212	19
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	91,521	-	-	91,521	30,494
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	91,521	-	-	91,521	30,494
A3 Payments					
Bank fees	35	-	-	35	7
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	35	-	-	35	7
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	35	-	-	35	7
Net of receipts/(payments)	91,486	-	-	91,486	30,487
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	30,509	-	-	30,509	-
Cash funds this year end	121,995	-	-	121,995	30,487

Section B Statement of assets and liabilities at the end of the period				
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account	121,995	-	-
		-	-	-
		-	-	-
	Total cash funds	121,995	-	-
(agree balances with receipts and payments account(s))		OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds

CCXX R1 accounts (SS) 10/22/2024

B2 Other monetary assets

Details	to nearest £	to nearest £	to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>[Signature]</i>	Alice Nani Scott	22/10/24
<i>[Signature]</i>		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's
report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Many Hopes UK

On accounts for the year
ended

31/12/2023

Charity no
(if any)

1193700

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12/ 2023**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Neil Cousins

Date:

21-10-24

Name:

NEIL COUSINS

Relevant professional
qualification(s) or body
(if any):

FCA - CHARTERED ACCOUNTANTS IRELAND

Address:

10 RIVERSIDE PARK, KILHEEL
COUNTY DOWN, NORTHERN IRELAND
BT34 4WA

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

Section 6 - Signature and Declaration

Declaration:

I declare, in my capacity of charity trustee, that the Trustees have approved the report above and have authorised me to sign it on their behalf.

23/10/2024



David Scott
Chairman

Date