

MANY HOPES UK

A Charitable Incorporated Organisation

TRUSTEES' ANNUAL REPORT

31 December 2022

TRUSTEES' ANNUAL REPORT

Section 1 - Legal and Administrative Information

Charity name: also known as:	Many Hopes UK MANY HOPES
Charity Commission reg. no.:	1193700
For the financial year starting: and ending:	1 January 2022 31 December 2022
Charity's principal address:	4 Rosling Road, Bristol, BS7 8SX
The Charity's Governing Document:	The charity is constituted as a Charitable Incorporated Organisation with governing documents dated 15 February 2021
Trustees as at 31 December 2021:	David Gordon Scott (Chairman) Gordon Leslie Scott Victoria Hannah Thompson

Professional Advisers

Bankers:	Triodos Bank, Deanery Rd, Bristol BS1 5AS
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The financial statements have been prepared in accordance with the Charities Act 1993.

Section 2 - Structure, governance and management

Trustees and Governance

The Board of Trustees currently consists of three Trustees. It has been agreed that in 2023 it will be an aim of the charity to expand this to four or five trustees to bring a wider range of independence and skills. It has been agreed either Gordon Leslie Scott or David Gordon Scott will resign in 2023.

Management

The Trustees are all responsible for the management of the Charity and each Trustee is on the Board that manages the affairs of the Charity. A chairperson is elected annually at the AGM of the Charity.

On appointment new Trustees are given a copy of the Trust Deed and a copy of the Charity's latest report and statement of accounts. A register of the name and address of each Trustee and the dates on which their terms of office begin and end is kept by the Trustees.

All Trustees give their time freely and have not received any benefit in money or in kind from the Charity except that the Trustees are insured against claims or the costs of defence to a criminal prosecution brought against them as charity Trustees.

Objectives and Activities for the public benefit

The Objects of the charity are specified in the Trust deed as follows:

'The relief of poverty, sickness and distress, the preservation and protection of good health and advancement of education among orphaned, abused, impoverished or enslaved children and adults by such means and in such parts of the world as the trustees shall determine.'

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

Section 3 - Activities and Achievements

In 2022 the charity was still in the process of being setup. The charity has been formed as a CIO to take over the operations of Many Hopes (charity registration number 1132317). 2022 has been a year of transitioning arrangements. The fundraising in 2022 has almost exclusively focused on transitioning existing regular donors from the old charity to the new charity.

No grants were paid out in 2022. The trustees have liaised with the old charity who has paid grants in 2022.

Section 4 - Policies

Reserves policy: In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees propose to maintain the charity's reserves at a level which is at least equivalent to six months operational expenditure in the light of likely funding streams.

Investment policy: The Charity's reserves are currently held on deposit at our bankers, Triodos Bank.

Section 5 - Financial Statements

	CHARITY COMMISSION FOR ENGLAND AND WALES	Many Hopes UK	1193700	CC16a
Receipts and payments accounts				
	For the period from	01/01/2022	To	31/12/2022

Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	30,475	-	-	30,475	22
Interest	19	-	-	19	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	30,494	-	-	30,494	22
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	30,494	-	-	30,494	22
A3 Payments					
Bank Fees	7	-	-	7	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	7	-	-	7	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	7	-	-	7	-
Net of receipts/(payments)	30,487	-	-	30,487	22
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	22	-	-	22	-
Cash funds this year end	30,509	-	-	30,509	22

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	30,509	-	-
		-	-	-
		-	-	-
	Total cash funds	30,509	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

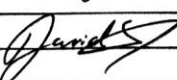
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	DAVID SLOTT	26/10/2023



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Many Hopes UK

**On accounts for the year
ended**

31/12/2022

**Charity no
(if any)**

1193700

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12/ 2022**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: Neil Cousins

Date: 19-10-22

Name: NEIL COUSINS

**Relevant professional
qualification(s) or body
(if any):**

FCA CHARTERED ACCOUNTANTS IRELAND

Address:

10 RIVENSIDE PARK, KILKEEL, CO. DOWNY
NORTHERN IRELAND,
BT34 4NA

Section B	Disclosure
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Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

Section 6 - Signature and Declaration

Declaration:

I declare, in my capacity of charity trustee, that the Trustees have approved the report above and have authorised me to sign it on their behalf.



.....
David Scott
Chairman

26/10/2023.....

Date