



Chiltern Evangelical Church

**Annual Report and
Financial Statements
Year ending 31 March 2024**

Trustees report for the year ended 31 March 2024

The Trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 March 2024.

Reference and Administrative Details

The Trustees and Treasurer during the year were as follows:

Mr. Bruce Jenkins (Trustee)

Mr. Joe King (Trustee)

Mr. Peter Seccombe (Trustee)

Mr. Kevin Judge (Treasurer)

Structure, Governance and Management

The Church is governed by its constitution. Trustees are appointed by the Church Meeting and are responsible for leading the church. They are assisted by the Deacons in the running of the church. The church is a registered CIO - Registered Charity No. 1193698

Objectives

The Church's aims are to worship God, to make known the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God.

Activities

The Church's work engages the community in Emmer Green through its meetings in the Emmer Green Youth and Community Centre and the community in Sonning Common through activities mainly on its own premises. The main objectives of the church are carried out through its Sunday services which are advertised through notice boards, leaflets and on-line and to which all in the community are invited and welcomed. These services are designed to be accessible for families with children both in terms of timing and content. They are supported by weekly meetings for bible study and prayer.

The work also includes a range of regular community focused activities for mothers and toddlers (weekly, music-based session) and young people of primary school age (fortnightly youth club). There are also opportunities for one-to-one or group discussions for those are seeking to learn more about the Christian faith or who need counsel and pastoral care.

Public Benefit

In carrying out its activities in the year under review, the Trustees have had regard to the public benefit guidance issued by the Charity Commission and are satisfied that the activities mentioned above have all been for public benefit.

Financial Review

General funds are used to pay the Pastor's salary, to pay any rents and running costs, to provide literature and to fund various projects. Designated gifts are for the support of Building projects.

Income across the funds exceeded Expenditure by £1,743.

Reserves Policy

The Church seeks to maintain enough in the General Fund to cover 3 months of expenditure. The General Fund balance is reviewed regularly and amounts are transferred to/from the General Reserve Fund to maintain the target General Fund balance (currently set at £15,000).

Church Building Project

The Church is planning to replace the existing building at Sonning Common with a new structure. There have been some donations made to the church and these are currently held in a designated Sonning Common Building Project Fund. There is also a Gifts Fund that contains a donation with no designated purpose. These funds will be used towards the building costs. Total expenditure in the reporting period was £17,017 for Architects and Quantity Surveyor fees.

These accounts were approved by the Trustees and signed on their behalf by:

Name (Printed) JW KING

Signature 

Date 2 June 2024

Receipts and Payments Account

	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Receipts:				
Donations	73,602	—	73,602	189,509
Income from charitable activities	1,097	—	1,097	866
Investments	1,660	—	1,660	—
Total receipts	76,359	—	76,359	190,375
Payments:				
Expenditure on charitable activities	58,972	15,643	74,615	52,780
Total expenditure	58,972	15,643	74,615	52,780
Net income / (expenditure) resources before transfer	17,387	(15,643)	1,743	137,595
Transfers				
Gross transfers between funds - in	19,188	—	19,188	42,310
Gross transfers between funds - out	(19,188)	—	(19,188)	(42,310)
Net movement in funds	17,387	(15,643)	1,743	137,595
Total funds brought forward	305,603	15,643	321,246	183,651
Total funds carried forward	322,990	—	322,990	321,246

Statement of assets and liabilities

	General Fund	Designated Fund	Restricted Fund	Total	Prior Year Total
Current assets - Cash at bank and in hand					
CEC Current Account -	3,329	—	—	3,329	321,245
Totals	3,329	—	—	3,329	321,245
Current assets - Investments					
Business Savings -	11,670	307,990	—	319,660	1
Totals	11,670	307,990	—	319,660	1
Grand total	15,000	307,990	—	322,990	321,246

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

- The accounts are prepared on a Receipts and Payments basis in accordance with the Charities Act 2011 and Charities SORP.
- Donations represent monies received during the year, including gift aid. Gift Aid is collected on our behalf by Grace Charities Trust.
- Charitable Activities Expenditure comprises all expenditure directly related to the Church's objectives.
- The church owns no property but is the beneficiary of the Chiltern Evangelical Church property which is held in trust.

2. Charitable Activities - Expenditure

	General Fund	Designated Fund	Restricted Fund	This Year Total	Prior Year Total
Salary Costs See Note 3	43,745			43,745	42,255
Visiting Speakers	2,397			2,397	960
Independent Examination	450			450	
Insurance	1,257			1,257	1,238
Hall Hire	3,078			3,078	2,962
Worship Various	1,118			1,118	1,035
Utilities	2,223			2,233	1,567
DBS Checks	31			31	
Licenses	634			634	525
Catering/Cleaning Items	394			394	580
Mainly Music		1,604		1,604	1,061
Youth/Craft	603			603	470
Literature/Leaflets	64			64	127
Architect & QS Fees		1,374	15,643	17,017	
	55,994	2,978	15,643	74,615	52,780

3. Employee Information

The number of employees was 1. No employee received remuneration more than £60,000 p.a.

4. Funds Reconciliation

	Brought Forward	Received	Paid	Transfer between Funds	Carried Forward
GENERAL FUND	15,000	75,182	(55,994)	(19,188)	15,000
DESIGNATED FUNDS					
Church Building Project	100,000	80	(1,374)		98,706
Unallocated Gifts	117,094				117,094
Mainly Music		1,097	(1,604)	507	
General Reserve	73,508			18,682	92,190
Business Savings Account	1			(1)	
Total	290,603	1,177	(2,978)	19,188	307,990
RESTRICTED FUNDS					
Building Fund	15,643		(15,643)		
TOTAL FUNDS	321,246	76,359	(74,615)		322,990

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHILTERN EVANGELICAL CHURCH**

I report on the accounts of the Church for the year ended 31 March 2024, which are set out on pages 4 to 6.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cooke MA (Oxon) FCA FCIE
David Cooke and Co.
Chartered Accountants
5 Briar Close,
Banbury,
Oxon. OX16 9DS



Date: 04/06/24