



Chiltern Evangelical Church

**Annual Report and
Financial Statements
Year ending 31 March 2023**

Trustees report for the year ended 31 March 2023

The Trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 March 2023.

Reference and Administrative Details

The Trustees and Deacons during the year were as follows:

Mr. Bruce Jenkins (Trustee)
Mr. Joe King (Trustee)
Mr. Peter Seccombe (Trustee)
Mr. Kevin Judge (Treasurer)

Structure, Governance and Management

The Church is governed by its constitution. Trustees are appointed by the Church Meeting and are responsible for leading the church. They are assisted by the Deacons in the running of the church. The church is a registered CIO - Registered Charity No. 1193698

Objectives

The Church's aims are to worship God, to make known the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God.

Activities

The Church's work engages the community in Emmer Green through its meetings in the Reading Borough Council managed Community Centre and the community in Sonning Common through activities mainly on its own premises. The main objectives of the church are carried out through its Sunday services which are advertised through notice boards, leaflets and on-line and to which all in the community are invited and welcomed. These services are designed to be accessible for families with children both in terms of timing and content. They are supported by weekly meetings for bible study and prayer.

The work also includes a range of regular community focused activities for mothers and toddlers (weekly, music-based session) and young people of primary school age (fortnightly youth club). There are also opportunities for one-to-one or group discussions for those are seeking to learn more about the Christian faith or who need counsel and pastoral care.

Public Benefit

In carrying out its activities in the year under review, the Trustees have had regard to the public benefit guidance issued by the Charity Commission and are satisfied that the activities mentioned above have all been for public benefit.

Financial Review

General funds are used to pay the Pastor's salary, to pay the rent for the buildings the Church uses for meetings, to provide literature and to fund various projects. Designated gifts are for the support of Evangelistic and Missionary projects.

Income across the funds exceeded Expenditure by £137,595. This included a one-off gift of £100,000. Overall, the situation of the Church is satisfactory.

Reserves Policy

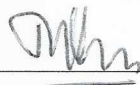
The Church seeks to maintain enough in the General Fund to cover 3 months of expenditure. The General Fund balance is reviewed regularly and amounts are transferred to/from the General Reserve Fund to maintain the target General Fund balance (currently set to £15,000).

Church Building Project

The Church is planning to replace the existing building at Sonning Common with a new structure. There have been some substantial gifts made to the church and these are currently held in an unrestricted 'Gifts' fund. These gifts will be used towards the building costs.

These accounts were approved by the Trustees and signed on their behalf by:

Name (Printed) JW KING

Signature 

Date 26/7/23

Receipts and Payments Account

	Unrestricted Funds	Designated Funds	Restricted Funds	Total	Prior Year Total
Receipts					
Donations and legacies	89,509	100,000	—	189,509	78,193
Income from charitable activities	—	866	—	866	566
Total receipts	89,509	100,866	—	190,375	78,760
Payments					
Expenditure on charitable activities	47,786	4,994	—	52,780	52,444
Total expenditure	47,786	4,994	—	52,780	52,444
Net income / (expenditure) resources before transfer	41,723	95,872	—	137,595	26,316
Transfers					
Gross transfers between funds - in	—	42,310	—	42,310	25,106
Gross transfers between funds - out	(41,723)	(587)	—	(42,310)	(25,106)
Net movement in funds	—	137,595	—	137,595	26,316
Total funds brought forward	15,000	153,007	15,643	183,651	157,335
Total funds carried forward	15,000	290,603	15,643	321,246	183,651

Statement of assets and liabilities

	General Fund	Designated Fund	Restricted Fund	Total	Prior Year Total
Current assets - Cash at bank and in hand					
CEC Current Account -	15,000	290,602	15,643	321,245	183,650
Totals	15,000	290,602	15,643	321,245	183,650
Current assets - Investments					
Business Savings -	—	1	—	1	1
Totals	—	1	—	1	1
Grand total	15,000	290,603	15,643	321,246	183,651

These accounts were approved by the Trustees and signed on their behalf by:

Name (Printed) JWKWG

Signature [Signature]

Date 26/7/23

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

- The accounts are prepared on a Receipts and Payments basis in accordance with the Charities Act 2011 and Charities SORP.
- Donations represent monies received during the year, including gift aid. Gift Aid is collected on our behalf by Grace Charities Trust.
- Charitable Activities Expenditure comprises all expenditure directly related to the Church's objectives.
- The church owns no property but is the beneficiary of the Chiltern Evangelical Church property which is held in trust.

2. Charitable Activities

	General Fund	Designated Fund	This Year Total	Prior Year Total
Salary Costs See Note 3	42,255	0	42,255	41,820
Visiting Speakers	210	750	960	80
Independent Examination	—	—	—	250
Insurance	1,238	—	1,238	1,365
Hall Hire	2,837	125	2,962	1,501
Worship Various	554	481	1,035	1,359
Utilities	—	1,567	1,567	1,489
Licenses	525	—	525	514
Catering/Cleaning Items	167	413	580	829
Mainly Music	—	1,061	1,061	1,133
Youth Club	—	470	470	340
Course materials	—	127	127	0
Survey Fees	—	—	—	1,764
	47,786	4,994	52,780	52,444

3. Employee Information

The number of employees was 1. No employee received remuneration more than £60,000 p.a.

4. Funds Reconciliation

	Brought Forward	Received	Paid	Transfer between Funds	Carried Forward
GENERAL FUND	15,000	89,509	47,786	-41,723	15,000
DESIGNATED FUNDS					
Church Building Project		100,000			100,000
Unallocated Gifts	117,093				117,093
Mainly Music		866	1,408	542	
Mission	1,337		750	-587	
Sonning Common General			2,200	2,200	
Sonning Common Evangelism			636	636	
General Reserve	34,577			38,932	73,509
Business Savings Account	1				1
Total	153,008	100,866	4,994	41,723	290,603
RESTRICTED FUNDS					
Building Fund	15,643				15,643
TOTAL FUNDS	183,651	190,375	52,780		321,246

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHILTERN EVANGELICAL CHURCH

I report on the accounts of the Church for the year ended 31 March 2023, which are set out on pages 4 to 6.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cooke MA (Oxon) FCA FCIE



David Cooke and Co.
Chartered Accountants
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Banbury,
Oxon. OX16 9DS

Date: 27/7/23