



Chiltern Evangelical Church

End of Year Financial Statements

Year ending 31 March 2022

Trustees report for the year ended 31 March 2022

The Trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 March 2022.

Reference and Administrative Details

The Trustees and Deacons during the year were as follows:

Mr. Bruce Jenkins (Trustee)

Mr. Joe King (Trustee)

Mr. Peter Seccombe (Trustee)

Mr. Kevin Judge (Deacon)

Structure, Governance and Management

The Church was originally known as 'Caversham Evangelical Church'. In December 2020 a decision was taken by the church meeting to rename the church 'Chiltern Evangelical Church'. In March 2021 the church was registered by the Charities Commission as a CIO with Charity number 1193698. The church is governed by its constitution. Trustees are appointed by the church meeting and are responsible for leading the church. They are assisted by the Deacons in the running of the church.

Objectives

The Church's aims are to worship God, to make known the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God.

Activities

The Church's work engages the community in Emmer Green through its meetings in the Reading Borough Council managed Community Centre and the community in Sonning Common through activities mainly on its own premises. The main objectives of the church are carried out through its Sunday services which are advertised through notice boards, leaflets and on-line and to which all in the community are invited and welcomed. These services are designed to be accessible for families with children both in terms of timing and content. They are supported by weekly meetings for bible study and prayer.

The work also includes a range of regular community focused activities for mothers and toddlers (weekly, music-based session), mothers (discussion and friendship group), young people of primary school age (fortnightly youth club) and ladies (bi-weekly bible study and friendship group). There are also opportunities for one-to-one or group discussions for those are seeking to learn more about the Christian faith or who need counsel and pastoral care.

Public Benefit

In carrying out its activities in the year under review, the Trustees have had regard to the public benefit guidance issued by the Charity Commission and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

General funds are used to pay the Pastor's salary, to pay the rent for the buildings the Church uses for meetings, to provide literature and to fund various projects. Designated gifts are for the support of Evangelistic and Missionary projects.

Income across the funds exceeded Expenditure by £26,316. Overall, the situation of the Church is satisfactory.

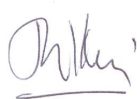
Reserves Policy

The Church seeks to maintain enough in the General Fund to cover 3 months of expenditure. On a quarterly basis, the General Fund balance is reviewed, and amounts are transferred to/from the General Reserve Fund in order to maintain the target General Fund balance (currently set to £15,000).

These accounts were approved by the Trustees and signed on their behalf by:

Name (Printed) J W King

Signature



Date 13th June 2022

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts:					
Donations and legacies	67,393	10,800	—	78,193	62,194
Income from charitable activities	566	—	—	566	272
Total	67,960	10,800	—	78,760	62,466
Payments:					
Expenditure on charitable activities	52,444	—	—	52,444	50,097
Total	52,444	—	—	52,444	50,097
Net income / (expenditure) resources before transfer	15,516	10,800	—	26,316	12,368
Transfers					
Gross transfers between funds - in	25,106	—	—	25,106	15,376
Gross transfers between funds - out	(25,106)	—	—	(25,106)	(15,376)
Net movement in funds	15,516	10,800	—	26,316	12,368
Total funds brought forward	152,491	4,843	—	157,335	144,966
Total funds carried forward	168,007	15,643	—	183,651	157,335
Represented by					
Unrestricted					
General fund	15,000	—	—	15,000	15,000
Designated					
Business Savings Account	1	—	—	1	1
General Reserve	34,575	—	—	34,575	18,719
Gifts	117,093	—	—	117,093	117,093
Mainly Music	—	—	—	—	—
Mission	1,337	—	—	1,337	1,677
Sonning Common Evangelism	—	—	—	—	—
Sonning Common General	—	—	—	—	—
Restricted					
Building	—	15,643	—	15,643	4,843

Balance sheet

	Total funds	Prior year funds
Current assets		
Investments	1	1
Cash at bank and in hand	183,650	157,334
Total net assets less liabilities	183,651	157,335
Represented by		
Unrestricted		
General fund	15,000	15,000
Designated		
Gifts	117,093	117,093
Mainly Music	—	—
Mission	1,337	1,677
Sonning Common General	—	—
Sonning Common Evangelism	—	—
General Reserve	34,575	18,719
Business Savings Account	1	1
Restricted		
Building	15,643	4,843
Funds of the church	183,651	157,335

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
CEC Current Account -	15,000	153,006	15,643	—	183,650	157,334
Totals	15,000	153,006	15,643	—	183,650	157,334
Current assets - Investments						
Business Savings -	—	1	—	—	1	1
Totals	—	1	—	—	1	1
Grand total	15,000	153,007	15,643	—	183,651	157,335

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Gifts - Gifts						
Designated	117,093	—	—	—	—	117,093
MM - Mainly Music						
Designated	—	566	1,469	903	—	—
General - General fund						
Unrestricted	15,000	67,393	48,627	(18,766)	—	15,000
BLD - Building						
Restricted	4,843	10,800	—	—	—	15,643
MISS - Mission						
Designated	1,677	—	—	(340)	—	1,337
SCGen - Sonning Common Gener						
Designated	—	—	2,006	2,006	—	—
SCEvan - Sonning Common Evang						
Designated	—	—	340	340	—	—
GRes - General Reserve						
Designated	18,719	—	—	15,856	—	34,575
BusSav - Business Savings Acc						
Designated	1	—	—	—	—	1
Grand total	157,335	78,760	52,444	—	—	183,651

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

- The accounts are prepared on a Receipts and Payments basis in accordance with the Charities Act 2011 and Charities SORP.
- Donations represent monies received during the year, including gift aid. Gift Aid is collected on our behalf by Grace Charities Trust.
- Charitable Activities Expenditure comprises all expenditure directly related to the Church's objectives.
- The church owns no assets but is the beneficiary of the Sonning Common Free Church property which is held in trust.

2. Employee Costs

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Prior year total
Employee Salaries & PAYE/NIC/Pension payments	40,491	—	—	—	40,491	40,604
Employer NICs	383	—	—	—	383	391
Employer Pension Contributions	945	—	—	—	945	1,031
TOTAL	41,819	—	—	—	41,819	42,026

3. Mainly Music

Mainly Music runs each Friday during term time for Mothers and their pre-school age children. There is a charge made of £3 per child. Gifts are given to Mothers and their children to mark events e.g. birthdays, Christmas. A monthly subscription is paid by the church to Mainly Music UK.

RECEIPTS	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Prior year total
Subscriptions	—	566	—	—	566	272
PAYMENTS	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Prior year total
Payments to MM UK	—	321	—	—	321	311
Other MM expenditure	—	1,148	—	—	1,148	817
TOTAL		1,469	—	—	1,469	1,138

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the Trustees of Chiltern Evangelical Church

I report on the accounts of the Church for the year ended 31 March 2022 which are set out on pages 4 to 7.

Respective responsibilities of Trustees

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention. Basis of the independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

During my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Name IAIN L S GRAY

Signature 

Date 24 May 2022