

Company number: 12992326

Charity Number: 1193695

# London Youth Sports Trust

Report and financial statements

For the year ended 30 April 2025

Contents

For the year ended 30 April 2025

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Reference and administrative information

For the year ended 30 April 2025

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Company number 12992326  
Country of incorporation United Kingdom

Charity number 1193695  
Country of registration England & Wales

Registered office and  
operational address Griffin Sports Ground  
Dulwich  
London  
SE21 7AL

**Trustees** Trustees, who are also directors under company law, who served during the period and up to the date of this report were as follows:

|                 |                                                           |
|-----------------|-----------------------------------------------------------|
| Stephen Grey    | Chair                                                     |
| Andrew Low      |                                                           |
| Jamahl Jarrett  |                                                           |
| Alex Gledhill   | (Appointed 11 November 2025)                              |
| Mark Henderson  | (Resigned 1 February 2025)                                |
| Aisling Roberts | (Resigned 1 September 2025)                               |
| Raj Tulsiani    | (Appointed 1 February 2025,<br>Resigned 11 November 2025) |

**Bankers** CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill,  
West Malling,  
Kent ME19 4JQ

**Solicitors** Milbank  
100 Liverpool Street  
London  
EC2M 2AT

**Independent  
examiner** Jonathan Orchard  
Sayer Vincent LLP  
Chartered Accountants  
110 Golden Lane  
London  
EC1Y 0TG

The trustees present their report and the financial statements for the year ended 30 April 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## Objectives and activities

### Purposes and aims

London Youth Sports Trust ("LYST") was incorporated on 03 November 2020.

The charity's purposes are "to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life."

In accordance with these principles, the mission of the charity is to provide high quality and affordable sports facilities to the people of South London, with an emphasis on young people who have lacked access to such facilities in the past.

To pursue this mission, the charity:

- provides facilities for cricket, football, rugby and other sporting, recreational and educational pursuits for Members and the community at large;
- manages the multi-use Griffin Sports Ground in Dulwich Village, south London, the playing fields bounded by the "Griffin" site and other additional playing fields or facilities obtained or constructed by or on behalf of the charity;
- promotes the use of the Facility within the community;
- develops and promotes the site for use by local schools, community groups, additional sports and sporting organisations;

LYST is in year 4 of a 30-year lease (signed March 2022) for the Griffin from the Dulwich Estate. The ground has been restored as a top-quality community facility for football and cricket, that focuses on inclusive sport. The Griffin is home to Lambeth Tigers Football Club, which has a mission to support players from all backgrounds, in particular those in deprived neighbourhoods and Dulwich Cricket Club's women's and girls' teams. The ground also supports local state schools.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of

people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on sport and community events and are undertaken to further London Youth Sports Trust's charitable purposes for the public benefit.

LYST inherited management of the Griffin Sports Ground in a run-down state and making substantial losses. From signing a lease for the Griffin Sports Ground in March 2022, the charity started by focussing on major improvements to put the ground and buildings in a good state of repair and able to generate sufficient income streams to make the charity sustainable.

That work has continued, with a fire safety upgrade in the Spring of 2025 and with planning underway for much-needed more-comprehensive refurbishment of our changing room block, with the aim to making it suitable to be used simultaneously by Male and Female, as well as providing a studio space for Personal Training. We have also planned improvements to energy efficiency (provision of solar panels) and disability access to both the Changing Room block and main Clubhouse. We were delighted to obtain planning permission in September 2025 for those changes from Southwark Council and will now launch a fundraising campaign to carry out the works.

Meanwhile, sports activities continued successfully, with the new eight-lane crickets nets facility (the best outdoor nets in south London!) going into operation. These were widely used in the summer of 2025, in particular by schools, students and programs run by the Surrey Cricket Foundation to widen access to the sport. Entirely from the efforts of numerous volunteers, we have refurbished the old bowling club hut which will now provide a base for users of the nets, as well as a backup facility to serve cricket teas.

In August 2025, we hosted the second annual football tournament in honour of Stephen Lawrence.

Beneficiaries of the charity's services in 2024/2025 have included:

- Lambeth Tigers Football Club
- Girls United FA and Athenlay FC girls teams.
- Kenningwell United women's team.
- South London Womens FC
- Battersea Park Rangers FC youth and vets teams.
- Westminster Wanderers FC youth and Vets teams

- Albion FC, Wanderers FC, Independent Vets FC, AFC Bethwin, Richmond Park FC men's teams, AFC Bermondsey, AE Sports, Royal Wells FC, Onside Football, London Hibernian, WhiteStar Academy, SL90 Football, Chelsea FC Foundation programme
- Dulwich Cricket Club's women's and girl's division
- Carnegie Cricket Club
- Charter School North Dulwich and East Dulwich
- Dulwich Hamlet Junior School
- Lambeth & Southwark Primary Schools Football

## Financial review

As of 30 April 2025 the financial position of the charity was sound with revenues for the year of £199,213. Fundraising and donations for the year equalled £35,204.

## Principal risks and uncertainties

Operational risk assessments are carried out by the management team during the normal course of the sports season, and then again for one-off events.

## Reserves policy and going concern

LYST's reserves policy is always to have at least 5 months of running costs and for 2025 this is approximately £280k and therefore reserves of £117k will be needed for the normal course of business. After consideration of funds held as fixed assets, the charity holds £134k in free reserves at year end.

There are no uncertainties about the charity's ability to continue as a going concern.

## Plans for the future

We will continue to complete renovations to the buildings and ground, health and safety systems, as well as consulting with all stakeholders, including local residents, on future options to better serve the community.

After obtaining planning permission, we will concentrate on fundraising for and then carrying out the changing room upgrade.

We will then look to consult more widely on further upgrades to the sports pitches. We are continuing to look for a corporate partner who could serve as the main sponsor of our charitable work.

## Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 3 November 2020 and registered as a charity on 4 March 2021.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

## Appointment of trustees

Lambeth Tigers Foundation, Lambeth Tigers FC and Dulwich Cricket Club were invited to appoint trustees for LYST.

Stephen Grey, Jamahl Jarrett, and Andrew Low were nominated by Lambeth Tigers Foundation and Lambeth Tigers FC, with Dulwich Cricket Club nominating Aisling Roberts and Mark Henderson, Raj Tulsiani, and Alex Gledhill. During the period, Raj Tulsiani, Mark Henderson, and Aisling Roberts resigned, and were replaced by Alex Gledhill.

## Related parties and relationships with other organisations

As founders of LYST, who appoint trustees and derive benefit, among others, through the use of the grounds, the Lambeth Tigers Foundation, Lambeth Tigers FC and Dulwich Cricket Club are related parties.

LYST is also the parent charity of a fully owned trading subsidiary company, London Youth Sports Ground Limited (LYSG). LYSG generates income through bar and kitchen sales at the clubhouse and donates all available profits to the main charity.

## Statement of responsibilities of the trustees

The trustees (who are also directors of London Youth Sports Trust for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## London Youth Sports Trust

### Trustees' annual report

#### For the year ended 30 April 2025

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Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 30 April 2025 was £1. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 28 January 2026 and signed on their behalf by

Stephen Grey  
Chair

## Independent examiner's report to the trustees of London Youth Sports Trust

I report to the trustees on my examination of the accounts of London Youth Sports Trust for the year ended 30 April 2025.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

## Independent examiner's report

To the trustees of

London Youth Sports Trust

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- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Jonathan Orchard FCA

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG

Date: 28 January 2026

# London Youth Sports Trust

## Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 April 2025

|                                                |      | Unrestricted    | 2025<br>Total   | Unrestricted   | 2024<br>Total  |
|------------------------------------------------|------|-----------------|-----------------|----------------|----------------|
|                                                | Note | £               | £               | £              | £              |
| <b>Income from:</b>                            |      |                 |                 |                |                |
| Grants and donations                           | 2    | 35,204          | <b>35,204</b>   | 135,497        | 135,497        |
| Charitable activities                          |      |                 |                 |                |                |
| Pitch hire                                     |      | 162,324         | <b>162,324</b>  | 162,941        | 162,941        |
| Investment income                              |      | 1,685           | <b>1,685</b>    | 3,604          | 3,604          |
| <b>Total income</b>                            |      | <b>199,213</b>  | <b>199,213</b>  | <b>302,042</b> | <b>302,042</b> |
| <b>Expenditure on:</b>                         |      |                 |                 |                |                |
| Raising funds                                  | 3    | 6,304           | <b>6,304</b>    | 775            | 775            |
| Charitable activities                          |      |                 |                 |                |                |
| Pitch hire                                     | 3    | 206,603         | <b>206,603</b>  | 133,502        | 133,502        |
| <b>Total expenditure</b>                       |      | <b>212,907</b>  | <b>212,907</b>  | <b>134,277</b> | <b>134,277</b> |
| <b>Net (expenditure) / income for the year</b> | 4    | <b>(13,694)</b> | <b>(13,694)</b> | <b>167,765</b> | <b>167,765</b> |
| <b>Net movement in funds</b>                   |      | <b>(13,694)</b> | <b>(13,694)</b> | <b>167,765</b> | <b>167,765</b> |
| <b>Reconciliation of funds:</b>                |      |                 |                 |                |                |
| Total funds brought forward                    |      | 989,082         | <b>989,082</b>  | 821,317        | 821,317        |
| <b>Total funds carried forward</b>             |      | <b>975,388</b>  | <b>975,388</b>  | <b>989,082</b> | <b>989,082</b> |

All of the above results are derived from continuing activities which are unrestricted in nature. There were no other recognised gains or losses other than those stated above.

# London Youth Sports Trust

## Balance sheet

Company no. 12992326

As at 30 April 2025

|                                                | Note | £              | 2025<br>£      | £               | 2024<br>£      |
|------------------------------------------------|------|----------------|----------------|-----------------|----------------|
| <b>Fixed assets:</b>                           |      |                |                |                 |                |
| Tangible assets                                | 9    | <u>840,909</u> |                |                 | <u>670,337</u> |
|                                                |      |                | <b>840,909</b> |                 | <b>670,337</b> |
| <b>Current assets:</b>                         |      |                |                |                 |                |
| Debtors                                        | 10   | <u>47,743</u>  |                | 44,011          |                |
| Cash at bank and in hand                       |      | <u>92,219</u>  |                | <u>296,739</u>  |                |
|                                                |      | <b>139,962</b> |                | <b>340,750</b>  |                |
| <b>Liabilities:</b>                            |      |                |                |                 |                |
| Creditors: amounts falling due within one year | 11   | <u>(5,483)</u> |                | <u>(22,005)</u> |                |
| <b>Net current assets</b>                      |      |                | <b>134,479</b> |                 | <b>318,745</b> |
| <b>Total net assets</b>                        |      |                | <b>975,388</b> |                 | <b>989,082</b> |
| <b>The funds of the charity:</b>               |      |                |                |                 |                |
| Unrestricted income funds:                     |      |                |                |                 |                |
| General funds                                  |      | <u>975,388</u> |                | <u>989,082</u>  |                |
| Total unrestricted funds                       |      |                | <b>975,388</b> |                 | <b>989,082</b> |
| <b>Total charity funds</b>                     |      |                | <b>975,388</b> |                 | <b>989,082</b> |

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 28 January 2026 and signed on their behalf by

Stephen Grey  
Chair

**1 Accounting policies**

**a) Statutory information**

London Youth Sports Trust is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is Griffin Sports Ground, 12 Dulwich Village, London, SE21 7AL.

**b) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

**c) Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**1 Accounting policies (continued)**

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**h) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

**i) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

- Pitch hire 100%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

**j) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**1 Accounting policies (continued)**

**k) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- |                                             |           |
|---------------------------------------------|-----------|
| ● Longhold lease and leasehold improvements | 30 years  |
| ● Plant and machinery                       | 6 years   |
| ● Equipment                                 | 3–5 years |

No depreciation has been charged to the leasehold improvements in the current year.

**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**n) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**o) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# London Youth Sports Trust

## Notes to the financial statements

### For the year ended 30 April 2025

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#### 2 Income from grants and donations

|                                    | 2025<br>Total<br>£ | 2024<br>Total<br>£ |
|------------------------------------|--------------------|--------------------|
| Surrey Cricket Foundation          | –                  | 25,000             |
| Active Southwark                   | –                  | 32,101             |
| Football Foundation                | 6,272              | 35,824             |
| Lambeth Tigers Foundation          | –                  | 30,000             |
| St Clare and St Francis            | 10,000             | –                  |
| Charities Trust                    | 54                 | 197                |
| Benevity                           | 13,110             | 12,375             |
| JS Retirees                        | 200                | –                  |
| London Youth Sports Ground Limited | 5,568              | –                  |
|                                    | <hr/>              | <hr/>              |
|                                    | <b>35,204</b>      | <b>135,497</b>     |

3a Analysis of expenditure (current period)

|                               | Charitable activities |                |                  |               | 2025           | 2024    |
|-------------------------------|-----------------------|----------------|------------------|---------------|----------------|---------|
|                               | Raising funds         | Pitch hire     | Governance costs | Support costs | Total          |         |
|                               | £                     | £              | £                | £             | £              | £       |
| Staff costs (Note 5)          | –                     | 56,893         | –                | –             | 56,893         | 43,086  |
| Rent and site maintenance     | –                     | 86,992         | –                | –             | 86,992         | 57,089  |
| Light, power and heating      | –                     | –              | –                | 5,499         | 5,499          | 15,910  |
| Consultants                   | –                     | –              | 1,826            | –             | 1,826          | 2,298   |
| Legal and professional fees   | –                     | –              | 6,657            | –             | 6,657          | 5,765   |
| Depreciation                  | –                     | –              | –                | 45,106        | 45,106         | 1,084   |
| Insurance                     | –                     | –              | 3,630            | –             | 3,630          | 3,476   |
| Site renovations              | –                     | –              | –                | –             | –              | 1,950   |
| Other                         | 6,304                 | –              | –                | –             | 6,304          | 3,619   |
|                               | 6,304                 | 143,885        | 12,113           | 50,605        | 212,907        | 134,277 |
| Support costs                 | –                     | 50,605         | –                | (50,605)      | –              |         |
| Governance costs              | –                     | 12,113         | (12,113)         | –             | –              |         |
| <b>Total expenditure 2025</b> | <b>6,304</b>          | <b>206,603</b> | <b>–</b>         | <b>–</b>      | <b>212,907</b> |         |
| <b>Total expenditure 2024</b> | <b>775</b>            | <b>133,502</b> | <b>–</b>         | <b>–</b>      | <b>134,277</b> |         |

London Youth Sports Trust

Notes to the financial statements

For the year ended 30 April 2025

3b Analysis of expenditure (previous period)

|                               |                       | Charitable<br>activities |                          |                       |                    |
|-------------------------------|-----------------------|--------------------------|--------------------------|-----------------------|--------------------|
|                               | Raising<br>funds<br>£ | Pitch hire<br>£          | Governance<br>costs<br>£ | Support<br>costs<br>£ | 2024<br>Total<br>£ |
| Staff costs (Note 5)          | –                     | 43,086                   | –                        | –                     | 43,086             |
| Rent and site maintenance     | –                     | 57,089                   | –                        | –                     | 57,089             |
| Trading activities            | –                     | –                        | –                        | –                     | –                  |
| Light, power and heating      | –                     | –                        | –                        | 15,910                | 15,910             |
| Consultants                   | –                     | –                        | 2,298                    | –                     | 2,298              |
| Legal and professional fees   | –                     | –                        | 5,765                    | –                     | 5,765              |
| Depreciation                  | –                     | –                        | –                        | 1,084                 | 1,084              |
| Insurance                     | –                     | –                        | 3,476                    | –                     | 3,476              |
| Site renovations              | –                     | 1,950                    | –                        | –                     | 1,950              |
| Other                         | 775                   | –                        | 950                      | 1,894                 | 3,619              |
|                               | 775                   | 102,125                  | 12,489                   | 18,888                | 134,277            |
| Support costs                 | –                     | 18,888                   | –                        | (18,888)              |                    |
| Governance costs              | –                     | 12,489                   | (12,489)                 | –                     | –                  |
| <b>Total expenditure 2024</b> | <b>775</b>            | <b>133,502</b>           | <b>–</b>                 | <b>–</b>              | <b>134,277</b>     |

#### 4 Net income for the year

This is stated after charging:

|                                             | 2025<br>£ | 2024<br>£ |
|---------------------------------------------|-----------|-----------|
| Depreciation                                | 45,106    | 1,083     |
| Operating lease rentals payable:            |           |           |
| Property                                    | 14,000    | 14,000    |
| Independent Examiner's Fee (excluding VAT): |           |           |
| Independent Examination                     | 3,500     | 3,500     |
| Other services                              | 1,150     | 2,150     |

#### 5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

|                                                                 | 2025<br>£     | 2024<br>£     |
|-----------------------------------------------------------------|---------------|---------------|
| Salaries and wages                                              | 56,829        | 43,086        |
| Employer's contribution to defined contribution pension schemes | –             | 442           |
| Staff training                                                  | 46            | 190           |
|                                                                 | <b>56,875</b> | <b>43,718</b> |

No employee earned more than £60,000 during the year (2024: none).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel was £nil (2024: £nil).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustee expenses were incurred or paid in the year (2024: £nil).

#### 6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 3 (2024: 1).

#### 7 Related party transactions

During the period the charity received donations to the value of £nil (2024: £30,000) from the charity Lambeth Tigers Foundation. Lambeth Tigers Foundation has two common trustees with London Youth Sports Trust.

It also received £10,000 (2024: £nil) from St Clare and St Francis Trust, which has trustees related to a trustee.

The charity has received hire fees for facilities at the grounds from Lambeth Tigers Foundation, Lambeth Tigers FC and Dulwich Cricket Club. As detailed in the trustees' report these organisations appoint trustees to the board. All fees are charged on an arms-length basis.

#### 8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**9 Tangible fixed assets**

| <b>Cost</b>                | Longhold lease<br>and leasehold<br>improvements<br>£ | Plant and<br>machinery<br>£ | Equipment<br>£ | <b>Total<br/>£</b> |
|----------------------------|------------------------------------------------------|-----------------------------|----------------|--------------------|
| At the start of the period | 636,362                                              | 19,990                      | 15,875         | <b>672,226</b>     |
| Additions in period        | 212,061                                              | –                           | 3,618          | <b>215,678</b>     |
| At the end of the period   | <b>848,423</b>                                       | <b>19,990</b>               | <b>19,493</b>  | <b>887,904</b>     |
| <b>Depreciation</b>        |                                                      |                             |                |                    |
| At the start of the period | 1,083                                                | 654                         | 153            | <b>1,890</b>       |
| Charge for the period      | 39,118                                               | 555                         | 5,434          | <b>45,106</b>      |
| At the end of the period   | <b>40,201</b>                                        | <b>1,209</b>                | <b>5,587</b>   | <b>46,996</b>      |
| <b>Net book value</b>      |                                                      |                             |                |                    |
| At the end of the period   | <b>808,222</b>                                       | <b>18,781</b>               | <b>13,906</b>  | <b>840,909</b>     |
| At the start of the period | 635,279                                              | 19,336                      | 15,722         | 670,337            |

All of the above assets are used for charitable purposes.

**10 Debtors**

|                                          | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|------------------------------------------|-------------------|-------------------|
| Trade debtors                            | <b>29,409</b>     | 15,950            |
| Rent deposit                             | <b>7,000</b>      | 7,000             |
| Prepayments                              | <b>4,237</b>      | 3,598             |
| Amounts due from associated undertakings | <b>5,568</b>      | 16,872            |
| Other debtors                            | <b>1,529</b>      | 591               |
|                                          | <b>47,743</b>     | 44,011            |

**11 Creditors: amounts falling due within one year**

|                              | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|------------------------------|-------------------|-------------------|
| Trade creditors              | –                 | 17,239            |
| Taxation and social security | <b>3,192</b>      | 932               |
| Other creditors              | <b>2,291</b>      | 3,834             |
|                              | <b>5,483</b>      | 22,005            |

12 Operating lease commitments payable

Amounts payable under non-cancellable operating leases are as follows for each of the following periods

|                    | Property       |                |
|--------------------|----------------|----------------|
|                    | 2025           | 2024           |
|                    | £              | £              |
| Less than one year | 28,000         | 14,000         |
| One to five years  | 112,000        | 98,000         |
| Over five years    | 616,000        | 672,000        |
|                    | <u>756,000</u> | <u>784,000</u> |

13 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

14 Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital of London Youth Sports Ground Limited, a company registered in England (company number: 12922269). The subsidiary is used for non-primary purpose trading activities, namely sales through the bar and kitchen and venue hire.