

Company number: 12992326

Charity Number: 1193695

London Youth Sports Trust

Report and financial statements
For the year ended 30 April 2024

Contents

For the year ended 30 April 2024

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Reference and administrative information

For the year ended 30 April 2024

Company number 12992326
Country of incorporation United Kingdom

Charity number 1193695
Country of registration England & Wales

Registered office and operational address Griffin Sports Ground
Dulwich
London
SE21 7AL

Trustees Trustees, who are also directors under company law, who served during the period and up to the date of this report were as follows:

Stephen Grey	Chair
Mark Henderson	
Jamahl Jarrett	
Sean Keaton	(Resigned 1 November 2023)
Andrew Low	
Aisling Roberts	(Appointed 1 November 2023)

Bankers CAF Bank Limited
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

Solicitors Milbank
100 Liverpool Street
London
EC2M 2AT

Independent examiner Jonathan Orchard
Sayer Vincent LLP
Chartered Accountants
110 Golden Lane
London
EC1Y 0TG

The trustees present their report and the financial statements for the year ended 30 April 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

London Youth Sports Trust ("LYST") was incorporated on 03 November 2020.

The charity's purposes are "to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life."

In accordance with these principles, the mission of the charity is to provide high quality and affordable sports facilities to the people of South London, with an emphasis on young people who have lacked access to such facilities in the past.

To pursue this mission, the charity:

- provides facilities for cricket, football, rugby and other sporting, recreational and educational pursuits for Members and the community at large;
- manages the multi-use Griffin Sports Ground in Dulwich Village, south London, the playing fields bounded by the "Griffin" site and other additional playing fields or facilities obtained or constructed by or on behalf of the charity;
- promotes the use of the Facility within the community;
- develops and promotes the site for use by local schools, community groups, additional sports and sporting organisations;

LYST has taken out a 30-year lease for the Griffin from the Dulwich Estate. The ground has been restored as a top-quality community facility for football and cricket, that focuses on inclusive sport. The Griffin is home to Lambeth Tigers Football Club, which has a mission to support players from all backgrounds, in particular those in deprived neighbourhoods and Dulwich Cricket Club's women's and girls' teams. The ground also supports local state schools.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of

people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on sport and community events and are undertaken to further London Youth Sports Trust's charitable purposes for the public benefit.

LYST inherited management of the Griffin Sports Ground in a run-down state and making substantial losses. From signing a lease for the Griffin Sports Ground in March 2022, the charity has focussed on major improvements to put the ground and buildings in a good state of repair and able to generate sufficient income streams to make the charity sustainable.

In 2022/2023 significant funding was arranged with public sporting bodies (Sport England, the Football Foundation, and Southwark Council's Olympic legacy fund) for extensive repairs and investment, particularly of the defunct field drainage and irrigation, which has frequently left the sports field waterlogged during winter months and bone-dry and cracked in the summer. The approximate cost was £450k. Following the completion of these renovations, the pitches have held up well during a historically very wet winter over the 2023/24 football season. In all, the Griffin hosted 530 football games, with only 41 games cancelled due to wet weather. That enabled us to provide activity to a great number of people: an estimated 3,552 adult player games, and a 7,968 junior player games.

Meanwhile, in the clubhouse, our previous renovation has enabled us to both provide a welcome home for our players and visitors but also to run an extensive program of hosting private and community events. These events have played a key role in putting us on the road to sustainable operations.

LYST also undertook a programme to renovate the cricket pitches in 2023, with a new main cricket square funded by the ECB. This investment bore fruit in the summer of 2024, with the new square coming into action. Hosting nearly 100 cricket games, we continued to prioritise women and girls cricket and also host Carnegie CC (a West Indian heritage club which never previously had a home ground) and Dulwich CC Girls.

In 2024, we were delighted to be granted a water extraction license by the Environment Agency and complete the installation a borehole to create our own clean water supply to support summer irrigation and reduce water bills.

Also in the summer of 2024, we were able complete the installation an eight-lane cricket nets to increase our offer to young people, which, together with a newly laid cricket square, was accomplished with the aid of a £360,000 grant from the English Cricket Board.

Beneficiaries of the services in 2023/2024 have included:

- Lambeth Tigers Football Club
- Girls United FA and Athenlay FC girls teams.
- Kenningwell United women's team.
- Battersea Park Rangers FC youth and vets teams.
- Westminster Wanderers FC, Albion FC, Wanderers FC, Independent Vets FC, Roehampton FC, AFC Bethwin and Richmond Park FC men's teams.
- Dulwich Cricket Club's women's and girl's division
- Carnegie Cricket Club
- Charter School North Dulwich and East Dulwich
- Dulwich Hamlet Junior School

Financial review

As of 30 April 2024 the financial position of the charity was sound with revenues for the year of £302,042 substantially covering costs of £167,765. Fundraising and donations for the year equalled £135,497. These figures all exclude any dilapidation contributions which are explained in the "Plans for the Future" section below.

There are no uncertainties about the charity's ability to continue as a going concern.

Principal risks and uncertainties

Operational risk assessments are carried out by the management team during the normal course of the sports season, and then again for one-off events.

Reserves policy and going concern

LYST's reserves policy is always to have at least 5 months of running costs and for 2024 this is approximately £280k and therefore reserves of £95k will be needed for the normal course of business.

Plans for the future

Approximately 90% of the dilapidations works have been carried this year, from the £286k sum paid to LYST when the lease was taken over in 2022. The rest of the works are expected to be completed this year.

We will continue to complete renovations to the buildings and ground, health and safety systems, as well as consulting with all stakeholders, including local residents, on future options to better serve the community.

Among further projects under review are:

- completion of the drainage of remaining sections of the ground,
- renovation of the changing room building
- replacement of the disused old hut that served the former bowling green but now could be re-purposed as a pavilion to serve the new cricket nets and provide a place for community events and fitness classes.

We expect to begin fundraising and seek planning consent for these projects in early 2025. We are also looking for a corporate partner who could serve as the main sponsor of our charitable work.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 3 November 2020 and registered as a charity on 4 March 2021.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

Appointment of trustees

Lambeth Tigers Foundation, Lambeth Tigers FC and Dulwich Cricket Club were invited to appoint trustees for LYST.

Stephen Grey, Jamahl Jarrett, and Andrew Low were appointed from Lambeth Tigers Foundation and Lambeth Tigers FC, and Aisling Roberts and Mark Henderson were appointed from Dulwich Cricket Club.

Related parties and relationships with other organisations

As founders of LYST, who appoint trustees and derive benefit, among others, through the use of the grounds, the Lambeth Tigers Foundation, Lambeth Tigers FC and Dulwich Cricket Club are related parties.

LYST is also the parent charity of a fully owned trading subsidiary company, London Youth Sports Ground Limited (LYSG). LYSG generates income through bar and kitchen sales at the clubhouse and donates all available profits to the main charity.

Statement of responsibilities of the trustees

The trustees (who are also directors of London Youth Sports Trust for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

London Youth Sports Trust

Trustees' annual report

For the year ended 30 April 2024

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 30 April 2023 was £1. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 20th January 2025 and signed on their behalf by

Stephen Grey
Chair

Independent examiner's report to the trustees of London Youth Sports Trust

I report to the trustees on my examination of the accounts of London Youth Sports Trust for the year ended 30 April 2024.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Independent examiner's report

To the trustees of

London Youth Sports Trust

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Jonathan Orchard FCA

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Date: 22 January 2025

London Youth Sports Trust

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 April 2024

		Unrestricted	2024 Total	Unrestricted	2023 Total
	Note	£	£	£	£
Income from:					
Grants and donations	2	135,497	135,497	845,296	845,296
Charitable activities					
Pitch hire		162,941	162,941	80,929	80,929
Other trading activities		–	–	44,724	44,724
Investment income		3,604	3,604	2,333	2,333
Total income		302,042	302,042	973,282	973,282
Expenditure on:					
Raising funds	3	775	775	122	122
Charitable activities					
Pitch hire	3	133,502	133,502	196,774	196,774
Other trading activities		–	–	56,703	56,703
Total expenditure		134,277	134,277	253,599	253,599
Net income / (expenditure) for the year	4	167,765	167,765	719,683	719,683
Net movement in funds		167,765	167,765	719,683	719,683
Reconciliation of funds:					
Total funds brought forward		821,317	821,317	101,634	101,634
Total funds carried forward		989,082	989,082	821,317	821,317

All of the above results are derived from continuing activities which are unrestricted in nature. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

As at 30 April 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	9	<u>670,337</u>			<u>332,509</u>
			670,337		332,509
Current assets:					
Debtors	10	<u>44,011</u>		29,395	
Cash at bank and in hand		<u>296,739</u>		<u>579,960</u>	
		340,750		609,355	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(22,005)</u>		<u>(120,547)</u>	
Net current assets			318,745		488,808
Total net assets			989,082		821,317
The funds of the charity:	13				
Unrestricted income funds:					
General funds		<u>989,082</u>		<u>821,317</u>	
Total unrestricted funds			989,082		821,317
Total charity funds			989,082		821,317

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 20th January 2025 and signed on their behalf by

Stephen Grey
Chair

1 Accounting policies

a) Statutory information

London Youth Sports Trust is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is 20 Gilkes Crescent, Dulwich, London, SE21 7BS.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

- | | |
|----------------------------|-----|
| ● Pitch hire | 80% |
| ● Other trading activities | 20% |

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

1 Accounting policies (continued)

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|---|-----------|
| ● Longhold lease and leasehold improvements | 30 years |
| ● Plant and machinery | 6 years |
| ● Equipment | 3–5 years |

No depreciation has been charged to the leasehold improvements in the current year.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

London Youth Sports Trust

Notes to the financial statements

For the year ended 30 April 2024

2 Income from grants and donations

	2024 Total £	2023 Total £
English Cricket Board	–	360,000
Surrey Cricket Foundation	25,000	25,000
Surrey Cricket Foundation on behalf of Carnegie Cricket club	–	10,000
Sport England	–	190,088
Active Southwark	32,101	117,899
Football Foundation	35,824	70,447
Lambeth Tigers Foundation	30,000	10,000
Dulwich Cricket Club	–	2,566
Goldman Sachs	–	25,000
AKO Capital	–	5,000
St Clare and St Francis	–	10,000
Charities Trust	197	11,500
Benevity	12,375	–
Other capital donations	–	6,037
Other donations	–	1,759
	<u>135,497</u>	<u>845,296</u>

London Youth Sports Trust

Notes to the financial statements

For the year ended 30 April 2024

3a Analysis of expenditure (current period)

	Raising funds £	Charitable activities Pitch hire £	Other trading activities £	Governance costs £	Support costs £	2024 Total £	2023 £
Staff costs (Note 5)	–	43,086	–	–	–	43,086	51,124
Rent and site maintenance	–	57,089	–	–	–	57,089	48,228
Trading activities	–	–	–	–	–	–	24,364
Light, power and heating	–	–	–	–	15,910	15,910	19,076
Consultants	–	–	–	2,298	–	2,298	34,601
Legal and professional fees	–	–	–	5,765	–	5,765	7,720
Depreciation	–	–	–	–	1,084	1,084	–
Insurance	–	–	–	3,476	–	3,476	3,528
Site renovations	–	1,950	–	–	–	1,950	29,107
Other	775	–	–	950	1,894	3,619	35,850
	775	102,125	–	12,489	18,888	134,277	253,599
Support costs	–	18,888	–	–	(18,888)	–	
Governance costs	–	12,489	–	(12,489)	–	–	
Total expenditure 2024	775	133,502	–	–	–	134,277	
Total expenditure 2023	122	196,774	56,703	–	–	253,599	

London Youth Sports Trust

Notes to the financial statements

For the year ended 30 April 2024

3b Analysis of expenditure (previous period)

	Raising funds £	Charitable activities Pitch hire £	Other trading activities £	Governance costs £	Support costs £	2023 Total £
Staff costs (Note 5)	-	51,124	-	-	-	51,124
Site dilapidations	-	-	-	-	-	-
Rent and site maintenance	-	48,228	-	-	-	48,228
Trading activities	-	-	24,364	-	-	24,364
Light, power and heating	-	-	15,261	3,815	-	19,076
Consultants	-	-	-	34,601	-	34,601
Legal and professional fees	-	-	-	-	7,720	7,720
Depreciation	-	-	-	-	-	-
Insurance	-	-	-	3,528	-	3,528
Site renovations	-	29,107	-	-	-	29,107
Other	122	-	-	-	35,728	35,850
	122	128,459	39,625	41,944	43,448	253,599
Support costs	-	34,759	8,690	-	(43,448)	
Governance costs	-	33,555	8,389	(41,944)	-	
Total expenditure 2023	122	196,774	56,703	-	-	253,599

4 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2024 £	2023 £
Depreciation	1,083	-
Operating lease rentals payable:		
Property	14,000	14,000
Independent Examiner's Fee (excluding VAT):		
Independent Examination	3,500	2,000
Other services	2,150	2,000
	20,733	18,000

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	43,086	48,864
Employer's contribution to defined contribution pension schemes	442	2,188
Staff training	190	72
	43,718	51,124

No employee earned more than £60,000 during the year.

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel was nil.

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year. No charity trustee received payment for professional or other services supplied to the charity.

No trustee expenses were incurred or paid in the year.

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 1.

7 Related party transactions

During the period the charity received donations to the value of £30,000 (2023: £10,000) from the charity Lambeth Tigers Foundation. Lambeth Tigers Foundation has two common trustees with London Youth Sports Trust.

It also received £nil (2023: £10,000) from St Clare and St Francis Trust, which has trustees related to a trustee.

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

Cost	Longhold lease and leasehold improvements £	Plant and machinery £	Equipment £	Total £
At the start of the period	299,487	19,741	14,089	333,316
Additions in period	336,875	249	1,786	338,910
At the end of the period	636,362	19,990	15,875	672,226
Depreciation				
At the start of the period	–	654	153	807
Charge for the period	1,083	–	–	1,083
At the end of the period	1,083	654	153	1,890
Net book value				
At the end of the period	635,279	19,336	15,722	670,337
At the start of the period	299,487	19,087	13,936	332,509

All of the above assets are used for charitable purposes.

10 Debtors

	2024 £	2023 £
Trade debtors	15,950	4,019
Rent deposit	7,000	7,000
Prepayments	3,598	3,290
Amounts due from associated undertakings	16,872	–
Other debtors	591	15,087
	44,011	29,395

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	17,239	6,106
Taxation and social security	932	–
Other creditors	3,834	–
Provision for site dilapidations	–	114,441
	22,005	120,547

12a Movements in funds (current period)

	At 1 May 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 April 2024 £
General funds	821,317	302,042	(134,277)	–	989,082
Total unrestricted funds	821,317	302,042	(134,277)	–	989,082
Total funds	821,317	302,042	(134,277)	–	989,082

12b Movements in funds (prior year)

	At 1 May 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 April 2023 £
General funds	101,634	973,282	(253,599)	–	821,317
Total unrestricted funds	101,634	973,282	(253,599)	–	821,317
Total funds	101,634	973,282	(253,599)	–	821,317

13 Operating lease commitments payable

Amounts payable under non-cancellable operating leases are as follows for each of the following periods

	Property 2024 £	Property 2023 £
Less than one year	14,000	14,000
One to five years	98,000	98,000
Over five years	672,000	686,000
	784,000	798,000

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

15 Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital of London Youth Sports Ground Limited, a company registered in England (company number: 12922269). The subsidiary is used for non-primary purpose trading activities, namely sales through the bar and kitchen and venue hire.