

Company number: 12992326

Charity Number: 1193695

London Youth Sports Trust

Report and financial statements
For the year ended 30 April 2023

Contents

For the year ended 30 April 2023

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Reference and administrative information

For the year ended 30 April 2023

Company number 12992326
Country of incorporation United Kingdom

Charity number 1193695
Country of registration England & Wales

Registered office and operational address Griffin Sports Ground
Dulwich
London
SE21 7AL

Trustees Trustees, who are also directors under company law, who served during the period and up to the date of this report were as follows:

Stephen Grey Chair
Mark Henderson
Jamahl Jarrett
Sean Keaton
Andrew Low

Bankers CAF Bank Limited
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

Solicitors Milbank
100 Liverpool Street
London
EC2M 2AT

Independent examiner Jonathan Orchard
Sayer Vincent LLP
Chartered Accountants
Invicta House
108–114 Golden Lane
London
EC1Y 0TL

The trustees present their report and the financial statements for the year ended 30 April 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

London Youth Sports Trust ("LYST") was incorporated on 03 November 2020.

The charity's purposes are "to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life."

In accordance with these principles, the mission of the charity is to provide high quality and affordable sports facilities to the people of South London, with an emphasis on young people who have lacked access to such facilities in the past.

To pursue this mission, the charity:

- provides facilities for cricket, football, rugby and other sporting, recreational and educational pursuits for Members and the community at large;
- manages the multi-use Griffin Sports Ground in Dulwich Village, south London, the playing fields bounded by the "Griffin" site and other additional playing fields or facilities obtained or constructed by or on behalf of the charity;
- promotes the use of the Facility within the community;
- develops and promotes the site for use by local schools, community groups, additional sports and sporting organisations;

LYST has taken out a 30-year lease for the Griffin from the Dulwich Estate. The ground is to be restored as a top-quality community facility for football and cricket, that will focus on inclusive sport. The Griffin is home to Lambeth Tigers Football Club, which has a mission to support players from all backgrounds, in particular those in deprived neighbourhoods and Dulwich Cricket Club's women's and girls' teams. The ground will also support local state schools.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of

people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on sport and community events and are undertaken to further London Youth Sports Trust's charitable purposes for the public benefit.

LYST inherited management of the Griffin Sports Ground in a run-down state and making substantial losses. From signing a lease for the Griffin Sports Ground in March 2022, the charity has focussed on major improvements to put the ground and buildings in a good state of repair and able to generate sufficient income streams to make the charity sustainable.

In 2022/2023 significant funding was arranged with public sporting bodies (Sport England, the Football Foundation, and Southwark Council's Olympic legacy fund) for extensive repairs and investment, particularly of the defunct field drainage and irrigation, which has frequently left the sports field waterlogged during winter months and bone-dry and cracked in the summer. The approximate cost was £450k.

Meanwhile, in the clubhouse, an extensive renovation was made to deal with essential repairs as well as improve insulation and heating. With Sport England funding, we also renovated the community kitchen to a high standard. The renovation has allowed us to make the clubhouse a welcoming home for our teams and visitors but also rent it out for private hire – a key element of the charity's business model to achieve sustainability.

Over the winter of 22/23, while the sports pitches were undergoing renovation, football and school use was extremely limited. But junior games by Lambeth Tigers and Girls United FA continued successfully on the remaining pitches. The start of the 2023 cricket season was also delayed by the slow recovery of the ground and the poor weather. With the renovations in place, however, we hope to put the Griffin's history of constant weather cancellations into the past.

Given these challenges, we have been delighted to play regular cricket at the Griffin through June, July and August 2023. The primary users were those intended by charity's socially inclusive mission: Carnegie CC (a West Indian heritage club which never previously had a home ground) and Dulwich CC Girls

Apart from sport, the clubhouse has been used regularly for celebration and memorial events for people in the community, as well weekly lunches for retirees. We also hosted two Eid celebrations in 2023 of a Brixton mosque and a launch event for the 2023 Dulwich Festival.

Finally, LYST has help support probation services and are glad to receive the regular support of people taking part in the Community Payback scheme.

Beneficiaries of the services have included:

- Lambeth Tigers Football Club
- Girls United FA
- Dulwich Hamlet FC (Women)
- Dulwich Cricket Club's women's and girl's division
- Carnegie Cricket Club
- Charter School North Dulwich and East Dulwich
- Dulwich Hamlet Junior School

Financial review

As of 30 April 2023 the financial position of the charity was sound with revenues for the year of £974k substantially covering costs of £254k. Fundraising and donations for the year equalled £845k. These figures all exclude any dilapidation contributions which are explained in the "Plans for the Future" section below.

There are no uncertainties about the charity's ability to continue as a going concern.

Principal risks and uncertainties

Operational risk assessments are carried out by the management team during the normal course of the sports season, and then again for one-off events.

Reserves policy and going concern

LYST's reserves policy is always to have at least 6 months of running costs and for 2023 this is approximately £140k and therefore reserves of £70,000 will be needed for the normal course of business. A further £4,250 is budgeted to be needed based on £3,000 per annum minor capital expenditure and £5,000 being incurred every 4 years.

The charity therefore has a reserves target of £74,250.

Plans for the future

Approximately 60% of the dilapidations works have been carried this year, from the £286k sum paid to LYST when the lease was taken over in 2022. The rest of the works is expected to be completed this year.

The task continues to complete renovations to the buildings and ground, health and safety systems, as well as consulting with all stakeholders, including local residents, on future options to better serve the community.

Among those further renovations underway in the second half of 2023 and due for completion by the Spring of 2024 were the installation of a borehole and the renovation of the main cricket square and installation of eight-lane cricket nets to increase our offer to young people, with an approximate cost of £385k and funding from the English Cricket Board.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 3 November 2020 and registered as a charity on 4 March 2021.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

Appointment of trustees

Lambeth Tigers Foundation, Lambeth Tigers FC and Dulwich Cricket Club were invited to appoint trustees for LYST.

Stephen Grey, Jamahl Jarret, and Andrew Low were appointed from Lambeth Tigers Foundation and Lambeth Tigers FC, and Sean Keaton and Mark Henderson were appointed from Dulwich Cricket Club.

Related parties and relationships with other organisations

As founders of LYST, who appoint trustees and derive benefit, among others, through the use of the grounds, the Lambeth Tigers Foundation, Lambeth Tigers FC and Dulwich Cricket Club are related parties.

Statement of responsibilities of the trustees

The trustees (who are also directors of London Youth Sports Trust for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming

resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 30 April 2023 was £1. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 7 December 2023 and signed on their behalf by

Stephen Grey
Chair

Independent examiner's report to the trustees of London Youth Sports Trust

I report to the trustees on my examination of the accounts of London Youth Sports Trust for the year ended 30 April 2023.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Independent examiner's report

To the trustees of

London Youth Sports Trust

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Jonathan Orchard FCA

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Date: 13 December 2023

London Youth Sports Trust

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 April 2023

				2023			2022
				Total	Unrestricted	Restricted	(18 months)
	Note	Unrestricted	Restricted	£	£	£	Total
		£	£				£
Income from:							
Grants and donations	2	845,296	–	845,296	395,405	–	395,405
Charitable activities				–			
Pitch hire		80,929	–	80,929	51,926	–	51,926
Other trading activities		44,724	–	44,724	14,944	–	14,944
Investment income		2,333	–	2,333	–	–	–
Total income		973,282	–	973,282	462,275	–	462,275
Expenditure on:							
Raising funds	3	122	–	122	81	–	81
Charitable activities							
Pitch hire	3	196,774	–	196,774	316,941	–	316,941
Other trading activities		56,703	–	56,703	43,619	–	43,619
Total expenditure		253,599	–	253,599	360,641	–	360,641
Net income / (expenditure) for the year	4	719,683	–	719,683	–	–	101,634
Net movement in funds		719,683	–	719,683	101,634	–	101,634
Reconciliation of funds:							
Total funds brought forward		101,634	–	101,634	–	–	–
Total funds carried forward		821,317	–	821,317	101,634	–	101,634

All of the above results are derived from continuing activities which are unrestricted in nature. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

London Youth Sports Trust

Balance sheet

Company no. 12992326

As at 30 April 2023

		2023	2022
			(18 months)
	Note	£	£
Fixed assets:			
Tangible assets	9	<u>332,509</u>	<u>32,056</u>
		332,509	32,056
Current assets:			
Debtors	10	29,395	37,765
Cash at bank and in hand		<u>579,960</u>	<u>379,559</u>
		609,355	417,324
Liabilities:			
Creditors: amounts falling due within one year	11	<u>(120,547)</u>	<u>(347,746)</u>
Net current assets		<u>488,808</u>	<u>69,578</u>
Total net assets		<u>821,317</u>	<u>101,634</u>
The funds of the charity:	13		
Unrestricted income funds:			
General funds		<u>821,317</u>	<u>101,634</u>
Total unrestricted funds		<u>821,317</u>	<u>101,634</u>
Total charity funds		<u>821,317</u>	<u>101,634</u>

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 7 December 2023 and signed on their behalf by

Stephen Grey
Chair

1 Accounting policies

a) Statutory information

London Youth Sports Trust is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is 20 Gilkes Crescent, Dulwich, London, SE21 7BS.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

- | | |
|----------------------------|-----|
| ● Pitch hire | 80% |
| ● Other trading activities | 20% |

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

1 Accounting policies (continued)

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|---|-----------|
| ● Longhold lease and leasehold improvements | 30 years |
| ● Plant and machinery | 6 years |
| ● Equipment | 3–5 years |

No depreciation has been charged to the leasehold improvements in the current year.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

London Youth Sports Trust

Notes to the financial statements

For the year ended 30 April 2023

2 Income from grants and donations

	2023 Total £	2022 (18 months) Total £
English Cricket Board	360,000	–
Surrey Cricket Foundation	25,000	–
Surrey Cricket Foundation on behalf of Carnegie Cricket club	10,000	–
Sport England	190,088	–
Active Southwark	117,899	–
Football Foundation	70,447	–
Lambeth Tigers Foundation	10,000	57,653
Dulwich Cricket Club	2,566	13,149
Charter Schools	–	5,000
Goldman Sachs	25,000	–
AKO Capital	5,000	–
St Clare and St Francis	10,000	5,000
Charities Trust	11,500	–
Other capital donations	6,037	–
Other donations	1,759	–
ACF	–	28,500
Dilapidations grant from landlord	–	286,103
	<u>845,296</u>	<u>395,405</u>

London Youth Sports Trust

Notes to the financial statements

For the year ended 30 April 2023

3a Analysis of expenditure (current period)

	Raising funds £	Charitable activities Pitch hire £	Other trading activities £	Governance costs £	Support costs £	2023 Total £	2022 (18 months) Total £
Staff costs (Note 5)	–	51,124	–	–	–	51,124	21,618
Site dilapidations	–	–	–	–	–	–	286,103
Rent and site maintenance	–	48,228	–	–	–	48,228	10,711
Bar and kitchen	–	–	24,364	–	–	24,364	8,431
Light, power and heating	–	–	15,261	3,815	–	19,076	–
Consultants	–	–	–	34,601	–	34,601	20,409
Legal and professional fees	–	–	–	–	7,720	7,720	4,639
Depreciation	–	–	–	–	–	–	807
Insurance	–	–	–	3,528	–	3,528	3,066
Site renovations	–	29,107	–	–	–	29,107	–
Other	122	–	–	–	35,728	35,850	4,857
	122	128,460	39,625	41,944	43,448	253,599	360,641
Support costs	–	34,759	8,690	–	(43,448)	–	
Governance costs	–	33,555	8,389	(41,944)	–	–	
Total expenditure 2023	122	196,774	56,703	–	–	253,599	
Total expenditure 2022	81	316,941	43,619	–	–	360,641	

London Youth Sports Trust

Notes to the financial statements

For the year ended 30 April 2023

3b Analysis of expenditure (previous period)

	Raising funds £	Charitable activities Pitch hire £	Other trading activities £	Governance costs £	Support costs £	2022 Total £
Staff costs (Note 5)	-	21,618	-	-	-	21,618
Site dilapidations	-	257,493	28,610	-	-	286,103
Rent and site maintenance	-	10,711	-	-	-	10,711
Bar and kitchen	-	-	8,431	-	-	8,431
Consultants	-	-	-	20,409	-	20,409
Legal and professional fees	-	-	-	-	4,639	4,639
Depreciation	-	807	-	-	-	807
Insurance	-	-	-	3,066	-	3,066
Other	81	-	-	-	4,776	4,857
	81	290,629	37,041	23,475	9,415	360,641
Support costs	-	7,532	1,883	-	(9,415)	-
Governance costs	-	18,780	4,695	(23,475)	-	-
Total expenditure 2022	81	316,941	43,619	-	-	360,641

4 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2023 £	2022 (18 months) £
Depreciation		807
Operating lease rentals payable:		
Property	14,000	2,333
Independent Examiner's Fee (excluding VAT):		
Independent Examination	2,000	2,000
Other services	2,000	1,500
	<u>2,000</u>	<u>1,500</u>

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 £	2022 (18 months) £
Salaries and wages	48,864	18,692
Social security costs	–	2,068
Employer's contribution to defined contribution pension schemes	2,188	858
Staff training	72	–
	<u>51,124</u>	<u>21,618</u>

No employee earned more than £60,000 during the year.

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel was nil.

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year. No charity trustee received payment for professional or other services supplied to the charity.

No trustee expenses were incurred or paid in the year.

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 1.

7 Related party transactions

During the period the charity received donations to the value of £10,000 from the charity Lambeth Tigers Foundation. Lambeth Tigers Foundation has two common trustees with London Youth Sports Trust. It also received £10,000 (2022: £nil) from St Clare and St Francis Trust, which has trustees related to a trustee.

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

Cost	Longhold lease and leasehold improvements £	Plant and machinery £	Equipment £	Total £
At the start of the period	4,800	18,742	9,321	32,863
Additions in period	294,687	999	4,768	300,453
Disposals in period	–	–	–	–
At the end of the period	299,487	19,741	14,089	333,316
Depreciation				
At the start of the period	–	654	153	807
Charge for the period	–	–	–	–
Eliminated on disposal	–	–	–	–
At the end of the period	–	654	153	807
Net book value At the end of the period	299,487	19,087	13,936	332,509
At the start of the period	4,800	18,088	9,168	32,056

All of the above assets are used for charitable purposes.

10 Debtors

	2023 £	2022 (18 months) £
Trade debtors	4,019	30,765
Rent deposit	7,000	7,000
Prepayments	3,290	–
Other debtors	15,087	–
	29,395	37,765

11 Creditors: amounts falling due within one year

	2023 £	2022 (18 months) £
Trade creditors	6,106	4,669
Taxation and social security	–	56,974
Provision for site dilapidations	114,441	286,103
	120,547	347,746

12a Movements in funds (current period)

	At 1 May 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 April 2023 £
General funds	101,634	973,282	(253,599)	–	821,317
Total unrestricted funds	101,634	973,282	(253,599)	–	821,317
Total funds	101,634	973,282	(253,599)	–	821,317

12b Movements in funds (prior year)

	At 3 November 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 April 2022 £
General funds	–	462,275	(360,641)	–	101,634
Total unrestricted funds	–	462,275	(360,641)	–	101,634
Total funds	–	462,275	(360,641)	–	101,634

13 Operating lease commitments payable

Amounts payable under non-cancellable operating leases are as follows for each of the following periods

	Property 2023 £	Property 2022 £
Less than one year	14,000	14,000
One to five years	98,000	98,000
Over five years	686,000	700,000
	798,000	812,000

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.