

Company number 08816616
Charity number 1193681

Lost Dog Dance Limited

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 December 2021

**Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH**

Lost Dog Dance Limited

(Limited by Guarantee)

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Lost Dog Dance Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is incorporated under the Companies Act, company number 08816616 and its governing document is its Memorandum and Articles of Association. The company is a registered charity (with effect from 2 March 2021), number 1193681.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association the trustees are appointed by members of Lost Dog Dance Ltd at our Annual General Meeting (AGM) or by postal vote. One third of the members of the board of trustees must stand down at each AGM, and members are eligible for re-election for a maximum of six years, after which they must stand down for a minimum of one year..

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Alison de Zoete

Alvin Ittoo

Bob Lockyer resigned 10 May 2021

David Lewis

Emily Gray

Hilary Lane resigned 10 May 2021

Laura Arends

Nicola Napier - Chair appointed 13 September 2021

Secretary

Daisy Drury

Chief executive/day to day management

Daisy Drury

Independent examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Santander, Bridle Road, Bootle, Merseyside, L30 4GB.

Registered office and operation address

12 Laughton Lodge, Laughton, Lewes, East Sussex, BN8 6BY

Lost Dog Dance Limited

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Trustees' Report

The trustees are pleased to present their annual directors' report together with the financial statements for the year ending 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The legal and administrative information set out above forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, The Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Lost Dog aims, for the public benefit, to advance education in and knowledge, understanding and appreciation of contemporary dance in particular, but not exclusively, by developing and producing live public performances and related workshops and masterclasses.

Lost Dog's main activities for the public benefit are to:

1. Create and tour high quality, universally moving and entertaining dance theatre productions
2. Undertake Workshops, Residencies and Mentoring from our home base Laughton Lodge in rural East Sussex, online and in touring locations across the UK and beyond to support and strengthen the dance/theatre sector
3. Deliver commissions and collaborations in partnership with other organisations in the cultural, commercial and HE Sector that extend our reach and the diversity of the people that engage with our work.

Lost Dog Dance Limited (Lost Dog) is a dance theatre company led by award winning director/choreographer Ben Duke. Since 2014 we have created and toured small and mid-scale shows that consistently defy categorisation. Led by a strong narrative and frequently based on well-known books, stories or plays, Lost Dog's work incorporates elements of dance, theatre, comedy, clowning and circus and finds its audiences in venues of all sizes- from village halls to great European opera houses. Our tour of Paradise Lost in 2019 took us to Théâtre de la Ville, Paris, Wilton's Music Hall, East London, & Thimblemill Library, Smethwick.

As a very small organisation the company relies on strong partnerships with larger organisation and deep relationship with freelancers to realise our projects. Recent work has been delivered in collaboration with The Place, Farnham Maltings, BAC, Warwick Arts Centre, Théâtre de la Ville, Rambert, Phoenix Dance Theatre, Dance City, De Montfort University and Candoco.

All Lost Dog's work, whether on stage or off, is underpinned by the twin, balancing principles of generosity and resilience. We are generous in all our dealings with people as it is these relationships that make us resilient.

The company is based at Laughton Lodge in East Sussex and our practice is embedded and influenced by this deeply rural setting where we have an office and access to 2 studios with accommodation. Whenever possible we try to share the space with other artists and collaborators in the hope that they too will be invigorated and inspired by the landscape around them.

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Trustees' Report

Achievements and performance

Covid Context

As with the rest of our sector, Covid continued to threaten our survival. Our year was bookended by the Winter Lockdown from January to March and the emergence of the Omicron Variant in December. Throughout the year we faced ongoing challenges created by venue closure, furloughed staff in partner venues, pressure on Arts Council England to prioritise short term projects and the additional care giving responsibilities that Lockdown created for members of the team. By mid-2020 we had already confirmed the postponement of two major projects for 2021 - the creation and tour of our new mid-scale piece *A Tale of Two Cities* and a major tour of Australia and New Zealand for our 2017 hit show *Juliet & Romeo* - but at the start of 2021 we had hoped that a planned tour of *Juliet & Romeo* and *Paradise Lost* (lies unopened beside me) to Paris might go ahead. But the constantly changing immigration situation between France & the UK meant that by April 2021 it was clear that those dates would have to be cancelled too. Thanks to Cultural Recovery Funding we were able to weather the storm and take advantage of the paradigm shift the pandemic created. 2021 became a year for trying out new ways of reaching audiences, new methods for delivering workshops and new collaborations and partnerships.

AIM 1: Creation and Touring

Paradise Lost (lies unopened beside me) - Remount & Tour

At the start of the year we began to explore the possibility of remounting our 2015 hit show *Paradise Lost* (lies unopened beside me). It is a very small-scale solo piece with a touring team of just 2 and a set that fits into the back of a car and we felt that it might be the ideal show for theatres planning to reopen cautiously to socially distanced audiences. Ambitions to begin touring in March were quickly kiboshed but on 4 June 2021 *Lost Dog* was back on stage again for the first time in 18 months. Thanks to support from The Place we were also able to 'as live' stream a show for the first time. The short tour that followed took us to Corn Exchange Newbury, Brighton Dome, and the Ustinov Theatre, Bath. The process of tour booking for *Paradise Lost* enabled us to reach out to some venues that *Lost Dog's* work had never visited before and opened up new opportunities for other shows in the future. Thanks, as ever, go to the team at The Place who were instrumental in helping us get this tour off the ground.

Juliet & Romeo - Remount & Tour

Thanks to the 2019 British Council Edinburgh Showcase, 2021 was due to be the year that *Juliet & Romeo* went global. Despite the cancellations we retained contact with the key partners and by Summer 2021 the team at Adelaide Festival committed to bringing the show to their festival in March 2022 which then opened the possibility of re-booking some of the dates from the 2020 cancelled tour. So, in November, 20 months after their debut together as *Juliet & Romeo* was cancelled by the first Lockdown, Kip Johnson and Solène Weinachter arrived at Laughton Lodge for two weeks of remount rehearsals followed by 5 UK performances at artsdepot, London, Connaught Theatre, Worthing & Ustinov Theatre, Bath. The *Juliet & Romeo* team finished 2021 more than ready for their tour to Australia.

A Tale of Two Cities

In June 2021 we received news from Arts Council England that our application for £99,097 of funding towards the creation and tour of *A Tale of Two Cities* had been successful. After nearly 3 years of planning our most ambitious project to date could be greenlit. Credit for this remarkable fundraising achievement goes to our outgoing producer Hattie Gregory who pulled together a strong application in the face of intense uncertainty and constant change. Thanks to Cultural Recovery Funding we hosted 2 weeks of Research and Development in October (with one performer making her contribution online from Paris whilst isolating) and full rehearsals began on 1 December. In 2022 *A Tale of Two Cities* will tour to Bury St Edmunds, Coventry, Salford, Paris, Southampton, Newbury, Nottingham and Norwich reaching over 7000 people via performances and a further 250 through a programme of workshops and engagement.

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Trustees' Report

Audiences and Artists

Across the sector audiences remained cautious of gathering again in confined spaces and social distancing was still in place on some venues. However, despite these limitations, our 9 performances in 2021 achieved average audience capacity of 51% and overwhelmingly positive feedback from audiences members both online and in person.

"It blew my mind! I LOVED it. It was brilliant!" Audience feedback from Romeo & Juliet

"Thank you so much for a great performance! What a pleasure to be able to see such a great show live" Audience feedback from Paradise Lost (lies unopened beside me)

The closure of venues and cancellation of shows caused extreme financial hardship for many of our freelance colleagues. In determining how to allocate our CRF funding we decided to prioritise work that would enable us to support the greatest number of freelancers through paid work. In 2021 we provided employment for 32 freelance creatives and technicians through over 500 days of work.

AIM 2: Workshops and Mentoring

At the start of 2021 we rebranded our workshop and mentoring programme as Lost Dog @ Laughton although ironically, thanks to lockdowns and social distancing, most of the activity in 2021 was not physically at Laughton Lodge. Highlights from this programme of work include:

Towards Vivencia Online Course

Artistic Director Ben Duke began 2021 leading two online courses on 'The One Person Epic' in partnership with workshop and training providers Towards Vivencia. Originally planned to be one group of 40 artists, the course had such a huge demand that the first course sold out within 10 days and so Towards Vivencia opened a second course which also sold out. The courses were highly praised by participants.

"Ben managed not only to create a safe space for creation and a space to grow and develop. But managed to bring a whole community together of artists all around the world, allowing them to create friendships and connections." Participant feedback

Other Online Workshops

In addition to Towards Vivencia Ben Duke delivered workshops and talks in collaboration with a range of other organisations including Paines Plough, Crying Out Loud, Maiden Voyage, The Place, Wimbledon College and National Rural Touring Forum. All this work was delivered online and brought benefit to over 150 artists, students and members of the public.

Mentorships

Throughout the pandemic we have worked hard to support both emerging and established artists with practical support and creative mentoring. Social distancing and lockdowns had encouraged many artists to start exploring solo work and Lost Dog supported 8 solo artists and small companies through online and in person sessions.

Developing Your Creative Practice - Perform Yourself

In June 2021 Ben received a grant of £8,470 from the Arts Council's Developing Your Creative Practice (DYCP) Fund towards research provisionally entitled Perform Yourself. The grant provides Ben Duke with time to research and develop (in collaboration with qualified therapists) a new programme of workshops for non-performers that apply the creative practices we use in Lost Dog rehearsals to select, shape & perform a short autobiographical story. The focus of the programme will be on helping to give shape to elements of participant's lives that they feel have none and thereby bring therapeutic benefits to participants. Shortly after securing this grant A Tale of Two Cities became Ben's priority and so this work will be completed in 2022.

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Trustees' Report

Residency

In September we were delighted to be able to run our 10th annual Lost Dog Residency at Laughton Lodge. The three-day residential intensive involved 18 artists, two of whom were able to attend for free as part of our Bursary Programme for artists who are recent graduates, over 40 or who self-identify as being from the global majority.

Participant Numbers

Through our workshops and mentoring programme we engaged with a total of 280 emerging and established artists

AIM 3: Partnerships and Collaborations

Pave Up Paradise Remount: Phoenix Dance 40th Birthday

Ben Duke and Lost Dog's co-founder Raquel Meseguer Zafe were invited to remount their breakthrough piece - Pave Up Paradise - as part of Phoenix Dance Theatre's 40th Anniversary tour. They spent two weeks with the company at their base in Leeds and the mixed bill Phoenix at 40 premiered in November 2021 and will continue to tour into Spring 2022.

De Montfort University, Leicester

In September 2021 Lost Dog was invited to deliver the 'International Performance Practice' module for the 3rd year students on the BA in Performing Arts at De Montfort University in Leicester. We engaged long term collaborators Chris Evans and Rachele Rapisardi to work on the project alongside Ben. As one of the few in-person modules this cohort of students had undertaken they needed an enhanced level of support and so the in-person rehearsals were accompanied by a series of online tutorials. The performances of Skinned took place on 12 and 13 September 2021.

"I am sending you a huge thanks for all of your work on 'Skinned'. I had a debriefing meeting with the students yesterday and they talked through the many layers of positive impact the project has had on them from developing skills in performance making, patience, listening, respecting and generally understanding professional practice. They are immensely proud of the work they presented." Rosie Garton, Programme Leader of Performing Arts, De Montfort University

Board Update

In May 2021 two of our longest standing trustees stepped down from the Lost Dog Board. Bob Lockyer has chaired our Board with generosity and a lightness of touch for 6 years and we are immensely grateful for everything he has done for us. As a board member based in the local area Hilary Lane has also been a valued critical friend. We will miss them both. At the Board Meeting in September Nicky Napier was elected onto the board as the new Chair. We're very much looking forward to working with her over the next few years. Special thanks go to Emily Gray who acted as Interim Chair over the Summer.

Financial review

In 2021 incoming resources of £245,743 (2020: £164,996) exceeded outgoing resources of £188,210 (2020: £165,008) by £57,533 (2020: deficit of £12). The project budget for the creation and tour of A Tale of Two Cities crosses the financial year and so this surplus will be spent on that project in 2022.

Lost Dog Dance Limited receives no core funding from Arts Council England or any other funders. In a typical year income is derived from Arts Council England Project Lottery Funding, performance fees, earned income from commissions, workshops and the annual residency. 2021 was not a typical financial year and the shortfall in performance fees - due to cancelled international touring - was made up through vital support from the Cultural Recovery Funds via Arts Council England.

At the balance sheet date, the net assets of the company were £84,580 (2020: £27,047) of which £25,331 is represented by restricted funds and a further £47,000 is designated for specific purposes as per the notes.

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Trustees' Report

Reserves Policy

The trustees have considered the charity's requirements for reserves. In light of the main risks to the organisation as detailed below and, in addition, the ongoing effects of COVID-19, the challenges of touring and attracting audiences and inflation - the board believes that the appropriate level of free reserves should be a minimum of £36,000 - equivalent to 3 months of overhead costs. Our current free reserves of £10,833 falls well below this target. Going forward it is our strategy to increase these reserves by a minimum of £4,000 per year.

Major Risks

At quarterly board meetings the trustees review and update a Risk Register which outlines the major risks to the company and the systems put in place to mitigate these risks. The main areas of risk identified and mitigations are:

- The lack of core funding which means that planning is driven by financial security rather than long-term strategic goals. This risk is mitigated by robust control measures by the core team and regular oversight by the Board.
- A significant portion of our work is reliant on partnership working. There are risks around changes in personnel, financial challenges and other external changes in context that may compromise these partnerships. To mitigate this risk we work to ensure a breadth of partnerships and the Executive Producer and Artistic Director are constantly seeking and developing new relationships both in the UK and abroad.
- Lost Dog is founded on the vision of our Artistic Director, Ben Duke, and there is a risk associated with his time and commitment. If, for any reason, he was unable to continue to work with Lost Dog the strategic development of the company would be placed at risk.

Structure, governance and management

Governing Document

Lost Dog Dance Limited is a company limited by guaranteed governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commissioners of England and Wales.

Appointment of Trustees

Trustees are nominated through the process set out in the Articles of Association.

Organisation and Structure

The board of trustees administers the charity. The main business of the board is conducted through quarterly board meetings but these are frequently interspersed with one to one meetings with individual board members when matters related to their individual expertise arise. Responsibility for the day-to-day running of the organisation is delegated to the Artistic Director and Executive Producer, within terms of delegation approved by the trustees, on matters of management, creative output, finance and HR.

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Trustees' Report

Small company exemptions

The above report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 10 August 2022 and signed on its behalf by



Nicola Napier (Chair)

Trustee

Independent Examiner's Report to the Trustees of Lost Dog Dance Limited

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

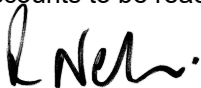
Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Nelson FCCA
Breckman & Company Ltd
Chartered Certified Accountants

49 South Molton Street
London W1K 5LH

10 August 2022

Lost Dog Dance Limited

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**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted funds £	2020 Total £
Income and endowments from:	2					
Donations and legacies - page 10		92,981	-	92,981	95,565	95,565
Charitable activities						
Theatre - page 10		86,546	65,172	151,718	69,369	69,369
Investments	3	3	-	3	62	62
Other		1,041	-	1,041	-	-
Total		<u>180,571</u>	<u>65,172</u>	<u>245,743</u>	<u>164,996</u>	<u>164,996</u>
Expenditure on:						
Charitable activities:						
Theatre - page 11		148,369	39,841	188,210	165,326	165,326
Corporation tax		-	-	-	(318)	(318)
Total		<u>148,369</u>	<u>39,841</u>	<u>188,210</u>	<u>165,008</u>	<u>165,008</u>
Net income / (expenditure)		<u>32,202</u>	<u>25,331</u>	<u>57,533</u>	<u>(12)</u>	<u>(12)</u>
Reconciliation of funds:						
Total funds brought forward		<u>27,047</u>	<u>-</u>	<u>27,047</u>	<u>27,059</u>	<u>27,059</u>
Total funds carried forward	12, 13	<u><u>59,249</u></u>	<u><u>25,331</u></u>	<u><u>84,580</u></u>	<u><u>27,047</u></u>	<u><u>27,047</u></u>

The notes on pages 14 to 20 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Lost Dog Dance Limited
(Limited by Guarantee)
Year ended 31 December 2021

	2021 £	2020 £
Income from donations and legacies		
Grants		
Arts Council England (ACE) - Covid Support Funding	79,872	93,477
	<u>79,872</u>	<u>93,477</u>
Donations		
Donations	500	2,088
In kind (Farnham Maltings)	12,609	-
	<u>92,981</u>	<u>95,565</u>
Income from charitable activities		
Theatre income		
Commission fees - UK	41,950	35,730
Performance fees - UK	19,349	20,939
Space hires/sundry income	4,745	10,000
Workshops/mentoring	20,502	-
Rent	-	2,300
Residency income	-	400
	<u>86,546</u>	<u>69,369</u>
Project specific funding		
ACE - A Tale of Two Cities	57,549	-
ACE - Developing your Creative Practice	7,623	-
	<u>65,172</u>	<u>-</u>

Lost Dog Dance Limited
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Year ended 31 December 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Theatre		
Production costs		
Production costs/fees/etc	146,944	148,191
Rehearsal space	-	750
Staff costs - in kind	12,609	-
Marketing/audience development	5,792	5,371
Travel/accommodation/subsistence	12,339	4,363
Repairs to equipment	-	39
Depreciation of office equipment	471	-
	178,155	158,714
Support costs - page 12	5,905	5,772
Governance costs - page 12	4,150	840
	188,210	165,326

Lost Dog Dance Limited
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Year ended 31 December 2021

	2021		2020	
	£	£	£	£
Support and governance costs				
Office overheads				
Rent	2,933		3,811	
Insurance	1,244		-	
	<u> </u>	4,177	<u> </u>	3,811
Administration costs				
Computer costs	676		1,826	
Subscriptions/licences	563		-	
Sundries	384		32	
	<u> </u>	1,623	<u> </u>	1,858
Professional/financial				
Legal/professional	-		13	
Bank charges	105		90	
	<u> </u>	105	<u> </u>	103
		<u> </u>		<u> </u>
		5,905		5,772
Governance costs				
Professional fees	300		600	
Accountancy/consultancy	3,850		240	
	<u> </u>	4,150	<u> </u>	840
		<u> </u>		<u> </u>
		<u>10,055</u>		<u>6,612</u>

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Balance Sheet
31 December 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1,414		-
Current assets					
Debtors	8	16,994		9,776	
Cash at bank and in hand		117,877		51,067	
		<u>134,871</u>		<u>60,843</u>	
Liabilities					
Creditors: amounts falling due within one year	9	(25,056)		(33,796)	
Net current assets			109,815		27,047
Total assets less current liabilities			<u>111,229</u>		<u>27,047</u>
Creditors: amounts falling due after more than one year	10		(26,649)		-
Net assets			<u>84,580</u>		<u>27,047</u>
The funds of the charity					
Unrestricted funds	12				
- General fund			12,249		27,047
- Designated funds			47,000		-
			<u>59,249</u>		<u>27,047</u>
Restricted funds	13		25,331		-
Total charity funds			<u>84,580</u>		<u>27,047</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Trustees on 10 August 2022 and signed on its behalf by

NcNapier

Nicola Napier
Chair

Gray

Emily Gray
Trustee

The notes on pages 14 to 20 form an integral part of these financial statements.

Lost Dog Dance Limited

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Notes to the Financial Statements for the year ended 31 December 2021

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.3. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.4. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Notes to the Financial Statements for the year ended 31 December 2021

1.5. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Theatre - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Lost Dog Dance Limited

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Notes to the Financial Statements for the year ended 31 December 2021

1.6. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Costs of raising funds

Costs incurred in attracting donations, and those incurred in trading activities that raise funds.

- Charitable activities

Theatre - costs incurred in production and running of productions toured in the year.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.7. Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - 25% on reducing balance

1.8. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.9. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value (with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method).

Lost Dog Dance Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 December 2021**

2. Incoming resources

The percentage of income for the year which derived from outside the UK was 0.02%.

3. Other income

Theatre Tax Relief (TTR) received £1,041 (2020 - £nil)

**4. Net income/(expenditure) for the year is
stated after charging:**

	2021	2020
	£	£
Depreciation of tangible fixed assets	471	-
Independent examination		-
- external examination	2,500	-
- other services	1,350	240
	<u> </u>	<u> </u>

5. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year.

6. Staff costs and numbers

During the year the company had no employees

The trustees were not paid or reimbursed for expenses during the year.

Lost Dog Dance Limited

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Notes to the Financial Statements
for the year ended 31 December 2021

7. Fixed assets - tangible assets

	Fixtures/ fittings/ equipment £	Total £
Cost		
1 January 2021	-	-
Additions	1,885	1,885
31 December 2021	<u>1,885</u>	<u>1,885</u>
Depreciation		
1 January 2021	-	-
Charge for year	471	471
31 December 2021	<u>471</u>	<u>471</u>
Net book values		
31 December 2021	<u>1,414</u>	<u>1,414</u>
31 December 2020	<u>-</u>	<u>-</u>

8. Debtors

	2021 £	2020 £
Trade debtors	2,580	-
Other debtors	2,984	-
Prepayments	11,430	9,776
	<u>16,994</u>	<u>9,776</u>

9. Creditors: amounts falling due
within one year

	2021 £	2020 £
Bank loan	3,351	-
Trade creditors	4,075	5,496
Other creditors	-	26,500
Accruals	17,630	1,800
	<u>25,056</u>	<u>33,796</u>

Lost Dog Dance Limited

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**Notes to the Financial Statements
for the year ended 31 December 2021**

10. Creditors: amounts falling due after more than one year	2021 £	2020 £
Bank loan	<u>26,649</u>	<u>-</u>

11. Limited by guarantee

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 December 2021 there were 6 members.

12. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
General fund	27,047	180,571	(148,369)	(47,000)	12,249
Designated funds:					
A Tale of Two Cities	-	-	-	47,000	47,000
	<u>27,047</u>	<u>180,571</u>	<u>(148,369)</u>	<u>-</u>	<u>59,249</u>

A Tale of Two Cities

These funds comprise the remaining co-production and co-commission income from The Place, China Plate and Warwick Arts Centre towards the creation of A Tale of Two Cities. This activity is ongoing with the premiere scheduled for 17 February 2022 at Warwick Arts Centre in Coventry, followed by a tour to London, Salford, Paris, Southampton, Newbury, Norwich & Nottingham.

Lost Dog Dance Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 December 2021**

13. Restricted funds	Incoming resources £	Outgoing resources £	Carried forward £
A Tale of Two Cities	57,549	(39,841)	17,708
ACE Developing your Creative Practice	7,623	-	7,623
	<u>65,172</u>	<u>(39,841)</u>	<u>25,331</u>

A Tale of Two Cities

A Tale of Two Cities is a major new mid-scale Lost Dog production that will tour the UK and internationally in Spring 2022. As well as co-production funding for this project, we were successful in securing a total grant of £99,097 from ACE for the creation and tour. In 2021 we also received support from The Leche Foundation of £1,500 and donations of £6,500.

ACE Developing your Creative Practice

ACE awarded £8,470 under the Developing Your Creative Practice fund to Ben Duke, artistic director of Lost Dog Dance, to explore his ideas around therapeutic storytelling. Due to A Tale of Two Cities going ahead, this research has been rescheduled for 2022, and all funds received to date are being carried forward.

14. Related party transactions

There were no related party transactions requiring disclosure.