

DDMIX

The Report of the Trustees

The trustees present their report and the audited financial statements for the year ended 31 December 2022

During 2022 we further discovered that when dealing with the public sector, such as the school system, one has to be determined, but above all flexible, in order to ensure one's intervention is effective. We have found that, as hard as we might try, primary school teachers are not willing, in sufficient numbers, to learn basic movement to music moves in order to lead their students in a program such as DDmix.

As a result, we have augmented our original offering, by Darcey and a senior team member now giving live stream classes to schools for free and offering a follow up plug and play option for the school thereafter, so that they can adopt our dance fitness program as widely as possible. That is to say, we have decided to use technology and go for volume at the expense of price.

In light of this change and the results we have seen, our new objectives for 2026 (which were delayed by 2 years in light of Covid) have advanced to become:

One: 100,000 primary school students do DDmix at least once in a 12 month period.

Two: We reach the number of 400 participatory schools in one 12 month period.

Three: DDmix continues to ensure that evaluation data is incorporated in its stages of growth.

Four: DDmix achieves a self-funding position.

As chair of the Board of Trustees, I have pushed my fellow Trustees and our leadership group to grab the opportunity to achieve impact now and work out our path to self-funding second. I knew that with DDmix having adjusted our cost base over the last year to be very lean (with our changed labour model), existing revenues and generous philanthropic backing, would see us maintain a roughly breakeven position as we pursued this path of greater short-term intervention.

FINANCIALS

Year January 1st 2022 to December 31st 2022

Revenue £147,191

Costs £133,882

Surplus £13,309

Cash as of 31st December 2022 £36,950

Our first live class was in September 2022, and we had over 1,000 schools attending, with 30k students participating. We have more live classes planned for 2023 and Darcey and the team really enjoy giving them.

In March 2022, Will Quince Under Secretary of State of Education accompanied by Susan Ackland-Hood Permanent Secretary Department of Education, visited The Albion School in East London to watch DDmix in action, observing two classes. During the summer of 2022 DDmix participated in the government's summer challenge.

Giselle Parker, CEO, and Darcey Bussell, Founder, are supported by our wonderful team of Amy Rowbottom: Head of Schools, Victoria Selway: Liaison Officer and Sarah Verity-Gibbons: Social Media and Marketing.

Our Trustees, Jo Manoukian, Matthew Cunningham and myself remain unchanged.

..... Signed by Angus Forbes, Chair DDmix on behalf of the DDMIX Trustees.

Registered number: 12886420

DD Mix Trust

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2022**

Prepared By:
JPS Matharu Associates
Accountancy and Tax Practice
157
Queens Road
Weybridge
Surrey
KT13 0AD

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2022**

TRUSTEES

Darcey Bussell DBE
Matthew Cunningham
Angus Forbes
Joanne Manoukian

SECRETARY

Oakwood Corporate Secretary Ltd

REGISTERED OFFICE

Oak Gates
157 Queens Road
Weybridge
Surrey
KT13 0AD

COMPANY NUMBER

12886420

CHARITY NUMBER

ACCOUNTANTS

JPS Matharu Associates
Accountancy and Tax Practice
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**ACCOUNTS
FOR THE YEAR ENDED 31/12/2022**

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/12/2022**

The trustees present their report and accounts for the year ended 31/12/2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was To advance arts and culture for the benefit of the public by promoting dance .

STRUCTURE GOVERNANCE AND MANAGEMENT

structure and governance text goes here

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on

Angus Forbes

Trustee

**Statement of Financial Activities
for the year ended 31/12/2022**

	Unrestric ted funds	Restrict ed funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Income from Investments	-	-	1	-
Income from charitable activities	-	-	147,190	104,258
Total Income and endowments	-	-	147,191	104,258
Expenses				
Costs of generating funds				
Expenditure on Raised funds	-	-	118,242	76,229
Expenditure on Charitable activities	-	-	15,640	4,388
Total Expenses	-	-	133,882	80,617
Net gains on investments				
Net Income	-	-	13,309	23,641
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	-	-	13,309	23,641
Total funds brought forward	-	-	23,641	-
Net funds carried forward	-	-	36,950	23,641

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

DD Mix Trust

BALANCE SHEET AT 31/12/2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank and in hand		<u>45,523</u>	<u>32,214</u>
		45,523	32,214
CREDITORS: Amounts falling due within one year	3	<u>8,573</u>	<u>8,573</u>
NET CURRENT ASSETS		<u>36,950</u>	<u>23,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,950</u>	<u>23,641</u>
CAPITAL AND RESERVES			
Unrestricted funds	5		
Difference on accounts		36,950	23,641

For the year ending 31/12/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on and signed on their behalf by

.....

Angus Forbes

Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	-	-

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	8,573	8,573
	<u>8,573</u>	<u>8,573</u>

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding ££40, to the company should it be wound up. At 31/12/2022 there were 4 members.

5. UNRESTRICTED FUNDS

Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
s	s			
£	£	£	£	£

6. RESTRICTED FUNDS

Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
s	s			
£	£	£	£	£

DD Mix Trust

Incoming Resources
for the year ended 31/12/2022

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>1</u>	<u>-</u>
	<u>147,190</u>	<u>104,258</u>
	<u>147,191</u>	<u>104,258</u>

DD Mix Trust

**Expenses
for the year ended 31/12/2022**

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Purchases	6,004	-
Instructors	93,157	70,983
Marketing	19,081	5,246
	<u>118,242</u>	<u>76,229</u>
	<u>118,242</u>	<u>76,229</u>
 Charitable Activities		
Subsistence	206	90
Computer costs	9,470	-
Travel	273	47
Accountancy fees	1,224	1,200
Legal costs (revenue)	-	330
Insurance	659	-
Clothing	646	136
Stationery & office supplies	207	34
Internet	-	396
Sundry tools and maintenance	-	2,065
Subscriptions	661	-
Charitable donations	2,180	-
Bank charges	114	90
	<u>15,640</u>	<u>4,388</u>
	<u>133,882</u>	<u>80,617</u>

Registered number: 12886420

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