

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CATHOLIC STUDENT NETWORK CIO**

CFW Accountants LLP
Chartered Accountants
& Business Advisers
3 Weekley Wood Close
Kettering
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NN14 1UQ

CATHOLIC STUDENT NETWORK CIO

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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CATHOLIC STUDENT NETWORK CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main objective is to support Catholic students and chaplaincies at higher education institutions, with a primary focus on enabling catholic societies to grow membership and advance the Catholic faith on campuses for the benefit of the public. Catholic Student Network's ("CSN") mission is to connect, equip, and empower students with their Catholic societies so they can thrive during their time spent at university.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since September 2023, CSN has been able to provide full time employment for a carefully selected mission co-ordinator, with whom the scope, reach and activity of the charity has been able to grow month upon month. With continued funding from its partner organisations in 2024, CSN was able to dedicate the time needed to develop a package of practical workshops and talks, in response to student need, which has been delivered to Catholic societies across the country. The package has facilitated key conversations and has equipped student leaders with many skills and tools. These, in turn, have enabled their Catholic societies to grow in both unity and fellowship, ultimately drawing students closer to Jesus Christ through his Church.

In 2024, CSN again held its annual leadership conference the "Summit" drawing in record attendance with 52 students attending from across the UK, all holding leadership positions at their Cathsocs. This represented another year of rapid expansion for the Summit, which began with only 19 students in 2021. As a result of the yearly Summit, CSN has become increasingly well positioned to provide continued support to Catholic societies. To date we have journeyed with 20 societies over an extended period, helping to shape multiple years of their committees in leadership and faith. Feedback was again overwhelmingly positive for the CSLS (Catholic Student Leaders Summit) 2024, and we continue to assess and discern new ways in which this event can be even more fruitful in future years.

2024 also saw the launch of CSN's mentorship scheme aimed at student leaders, allowing for continued connection and ongoing encouragement with participating students from trial universities. Feedback has been overwhelmingly positive with participants wanting to extend the program, referencing increased confidence and better prayer life. Therefore, we seek to extend this service which forms a large part of the growth plan for CSN into the year(s) to come.

Finally, remaining at the forefront of CSN's work is an ongoing commitment to the safeguarding of its staff, facilitators, volunteers and attendees; and our close relationship with other Catholic Charities has allowed us to learn and enhance our own policies and practices throughout 2024. The development of our policies has been closely followed by our grant providers and we are pleased to have met the high standards to which they hold us accountable; standards which are necessary for the safeguarding of the Church.

FINANCIAL REVIEW

Financial position

During the year, the Charity received £72,885 of donations and legacies, the majority of which relates to grants received from partner organisations. Restricted funds received relate to a £45,000 continuing grant obtained in order to fund the salary of the mission co-ordinator. The restricted funds also includes a £20,000 grant that was obtained in order to fund the summit costs.

Expenditure for the year was £64,270, of which £52,392 was spent on charitable activities.

At the year end the Charity had cash balances of £39,097.

CATHOLIC STUDENT NETWORK CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FUTURE PLANS

Building on the plans laid out in the previous year, the development and launch of both the Cathsoc Package and student mentoring activities have enabled CSN to build on existing relationships with Catholic Societies across the country.

Through these ongoing activities, and the annual leadership conference, we plan to grow the number of societies we can offer tailored support to, something which soon will exceed the current capacity of the charity which is limited by its present headcount.

Therefore, in 2025, the Trustees focus will be on seeking additional funds to support the growth and maturity of the charity. One aspiration, were support available, would be to expand our team by hiring an additional part time regional co-ordinator. This would ease the burden on the existing mission co-ordinator, and would enable us to extend our Cathsoc package and mentorship programme to additional Cathsocs. However, the Trustees are acutely aware that the Charity is heavily reliant on the generosity of its funders to meet its ongoing costs and continues to operate prudently to maintain sufficient cash balances while completing its charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, mission statement and supporting documents (constitutional CIO Foundation).

Recruitment and appointment of new trustees

The hiring process has so far been done via invitation:

Typically candidates have been known to the Trustees and have been contacted directly. If someone was unknown to the Trustees, then a copy of their CV would be requested along with two character references, prior to any interview process as outlined below.

- > First the Trustees agree to approach a candidate to discuss whether they be suitable to join the trustee board.
- > Secondly, the candidate is invited to attend a trustee meeting for an interview. Subject to the existing Trustees approval by a unanimous vote, the candidate will be invited to join the board of trustees.
- > Were the candidate to accept, and references were verified, the trustees would formally approve the appointment and arrange for the relevant documents to be signed. The candidate would receive an induction provided by the trustee(s) and receive a handover from the departing trustee where appropriate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1193675

Registered office

37 Oliver Crescent
Birtley
Chester Le Street
Tyne and Wear
DH3 1NG

CATHOLIC STUDENT NETWORK CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Ms M E Palmer
Ms D Vanderputt
B T J Plimmer
C J Bird (resigned 31.1.24)
A D W D'Souza
J Reid

Independent Examiner

CFW Accountants LLP
Chartered Accountants
& Business Advisers
3 Weekley Wood Close
Kettering
Northamptonshire
NN14 1UQ

Approved by order of the board of trustees on 05-Aug-2025 and signed on its behalf by:



.....
B T J Plimmer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CATHOLIC STUDENT NETWORK CIO

Independent examiner's report to the Trustees of Catholic Student Network CIO ('the Charity')

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Ian Baker FCCA

CFW Accountants LLP
Chartered Accountants
& Business Advisers
3 Weekley Wood Close
Kettering
Northamptonshire
NN14 1UQ

Date: 05-Aug-25

CATHOLIC STUDENT NETWORK CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>7,885</u>	<u>65,000</u>	<u>72,885</u>	<u>57,486</u>
EXPENDITURE ON					
Charitable activities		1,679	50,713	52,392	21,130
Support costs		<u>5,513</u>	<u>6,365</u>	<u>11,878</u>	<u>11,067</u>
Total		<u>7,192</u>	<u>57,078</u>	<u>64,270</u>	<u>32,197</u>
NET INCOME		693	7,922	8,615	25,289
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(2,938)</u>	<u>32,345</u>	<u>29,407</u>	<u>4,118</u>
TOTAL FUNDS CARRIED FORWARD		<u>(2,245)</u>	<u>40,267</u>	<u>38,022</u>	<u>29,407</u>

The notes form part of these financial statements

CATHOLIC STUDENT NETWORK CIO

BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	4	163	1,552	1,715	5,013
Cash at bank		<u>-</u>	<u>41,205</u>	<u>41,205</u>	<u>31,653</u>
		163	42,757	42,920	36,666
CREDITORS					
Amounts falling due within one year	5	<u>(2,408)</u>	<u>(2,490)</u>	<u>(4,898)</u>	<u>(7,259)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(2,245)</u>	<u>40,267</u>	<u>38,022</u>	<u>29,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,245)</u>	<u>40,267</u>	<u>38,022</u>	<u>29,407</u>
NET ASSETS		<u>(2,245)</u>	<u>40,267</u>	<u>38,022</u>	<u>29,407</u>
FUNDS	7				
Unrestricted funds				(2,245)	(2,938)
Restricted funds				<u>40,267</u>	<u>32,345</u>
TOTAL FUNDS				<u>38,022</u>	<u>29,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 05-Aug-2025 and were signed on its behalf by:


B T J Plimmer - Trustee

The notes form part of these financial statements

CATHOLIC STUDENT NETWORK CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The financial statements are prepared on the accruals basis of accounting. This change from the previous receipts and payment basis is intended to provide a more accurate and comprehensive view of the charity's financial performance and position. Under this method, transactions are recognised when they occur, regardless of when cash is received and paid. This is in contrast to the previous receipts and payment basis, where only cash receipts and payments are recorded. The comparatives have been restated using the accruals basis of accounting.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

CATHOLIC STUDENT NETWORK CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Travel costs of £72 were reimbursed to 1 (2023 - 0) Trustee during the year.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>12,486</u>	<u>45,000</u>	<u>57,486</u>
 EXPENDITURE ON			
Charitable activities	11,263	9,867	21,130
 Support costs	<u>8,279</u>	<u>2,788</u>	<u>11,067</u>
Total	<u>19,542</u>	<u>12,655</u>	<u>32,197</u>
 NET INCOME/(EXPENDITURE)	(7,056)	32,345	25,289
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>4,118</u>	-	<u>4,118</u>
 TOTAL FUNDS CARRIED FORWARD	<u>(2,938)</u>	<u>32,345</u>	<u>29,407</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	1,552	5,013
Prepayments and accrued income	<u>163</u>	-
	<u>1,715</u>	<u>5,013</u>

CATHOLIC STUDENT NETWORK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 6)	2,108	5,321
Social security and other taxes	427	-
Other creditors	139	138
Accruals and deferred income	<u>2,224</u>	<u>1,800</u>
	<u>4,898</u>	<u>7,259</u>

6. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>2,108</u>	<u>5,321</u>

7. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	(2,938)	693	(2,245)
Restricted funds			
Porticus	9,845	3,961	13,806
English Benedictine Congregation	<u>22,500</u>	<u>3,961</u>	<u>26,461</u>
	<u>32,345</u>	<u>7,922</u>	<u>40,267</u>
TOTAL FUNDS	<u>29,407</u>	<u>8,615</u>	<u>38,022</u>

CATHOLIC STUDENT NETWORK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,885	(7,192)	693
Restricted funds			
Porticus	22,500	(18,539)	3,961
English Benedictine Congregation	22,500	(18,539)	3,961
Assumption Legacy Fund	10,000	(10,000)	-
Sisters of the Holy Cross	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	<u>65,000</u>	<u>(57,078)</u>	<u>7,922</u>
TOTAL FUNDS	<u><u>72,885</u></u>	<u><u>(64,270)</u></u>	<u><u>8,615</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	4,118	(7,056)	(2,938)
Restricted funds			
Porticus	-	9,845	9,845
English Benedictine Congregation	<u>-</u>	<u>22,500</u>	<u>22,500</u>
	<u>-</u>	<u>32,345</u>	<u>32,345</u>
TOTAL FUNDS	<u><u>4,118</u></u>	<u><u>25,289</u></u>	<u><u>29,407</u></u>

CATHOLIC STUDENT NETWORK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,486	(19,542)	(7,056)
Restricted funds			
Porticus	22,500	(12,655)	9,845
English Benedictine Congregation	<u>22,500</u>	<u>-</u>	<u>22,500</u>
	<u>45,000</u>	<u>(12,655)</u>	<u>32,345</u>
TOTAL FUNDS	<u>57,486</u>	<u>(32,197)</u>	<u>25,289</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

9. INDEPENDENT EXAMINER'S REMUNERATION

Included in the accounts is a charge of £1,800 (2023: £1,800) in respect of the Independent Examiner's remuneration.

CATHOLIC STUDENT NETWORK CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30	-
Grants	67,500	55,500
Ticket sales	4,535	1,986
Stalls and programme sales	820	-
	<u>72,885</u>	<u>57,486</u>
Total incoming resources	72,885	57,486
EXPENDITURE		
Other trading activities		
Charitable activities	52,392	21,130
Governance costs		
Insurance	82	245
Telephone	309	97
Postage and stationery	989	-
Advertising	650	250
Accountancy and legal fees	2,634	1,950
IT and software costs	1,126	839
Communications assistant	-	4,670
Employee costs	2,913	325
Travel	2,400	1,525
Training	350	1,166
Meeting expenses	425	-
	<u>11,878</u>	<u>11,067</u>
Total resources expended	64,270	32,197
Net income	8,615	25,289

This page does not form part of the statutory financial statements