

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
GLOBAL TREEHOUSE FOUNDATION**

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 14
Independent Examiner's Report	15
Statement of Financial Activities	16
Statement of Financial Position	17
Notes to the Financial Statements	18 to 23



Global Treehouse Foundation

Annual Trustees' Report

www.globaltreehouse.foundation

Contents

LEGAL AND ADMINISTRATIVE OPERATIONS	2
MESSAGE FROM THE BOARD CHAIR	3
OBJECTIVES AND ACTIVITIES	4
ACHIEVEMENTS AND PERFORMANCE	5
STRUCTURE, GOVERNANCE AND MANAGEMENT	10
FINANCIAL REVIEW 2023	11
RESERVES POLICY	12
TRUSTEES' DECLARATION	14

Legal and Administrative Information

Organisation

Global Treehouse Foundation is a Charitable Incorporated Organisation (CIO) dedicated to the vision that every child receives the palliative care support they need to live their lives to the fullest.

We were established as a CIO on February 25, 2021. We are registered in the United Kingdom under number 1193670. Global Treehouse Foundation's address is West Wing, Somerset House, London, United Kingdom, WC2R 1LA.

Trustees

All trustees held office for the entirety of the accounting period from 1 January 2023 to 31 December 2023. The names of our trustees who manage Global Treehouse Foundation, all of whom were appointed on February 25, 2021, are as follows:

Jonty Roland, Chair
Rebecca Eastmond
Maurizio Petta
Gianluca Fontana

Staff

Laura Dale-Harris is the Global Treehouse Foundation Executive Director. As of 31 December 2023, she is the only paid employee.

Independent examiners

The individual appointed to conduct an independent examination of our accounts (as required by the Charity Commission) is:

Niall Kingsley FCA
For and on behalf of
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
LE11 5XR

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent
ME19 4JQ

Message from the Board Chair

Care for children living with life-threatening and life-limiting conditions is a true reflection of any society's values. Across the globe, 8 million children need specialist paediatric palliative care — yet only 10% have access to such services.

As the chair of Global Treehouse Foundation Board of Trustees, I'm pleased to share the tremendous acceleration of our work in 2023 to create a different reality for children and families. Global Treehouse Foundation is strengthening the case for investment in paediatric palliative care, making it easier to develop new innovative services and connecting leaders worldwide.

Our founding research report, *The Children's Palliative Care Provider of the Future*, points to the need for increased collaboration, innovation and strategic philanthropy to support systems for the children's palliative care providers of the future. Our impact as a convener is critical, and our programmes are centred on the needs of children, their siblings, families, professionals and their communities, using a human-centred design methodology.

Looking ahead to 2024 and beyond, we have an ambitious agenda. Building on the foundation of our work in 2023, Global Treehouse Foundation aims to achieve the following next year:

- Launch a practitioner-focused impact tool developed with a user-centred design
- Leverage the power of film to sensitise new audiences to children's palliative care
- Support the opening of the first new centre of excellence, Arca sull'albero, in Bologna
- Engage more stakeholders who share our vision with new communication tools
- Grow our capacity to deliver on our program with strategic staff expansions

Given that children's palliative care is an essential pillar of every health system and a human right, we need investment to scale to meet the needs of the 90% of children who don't have access to needed services. Donors are key strategic partners in this critical and neglected field to scale existing and innovative solutions. Contact us—we'd love to help you explore where your investment can have an important impact.

Sincerely,



Jonty Roland
Chair of Trustees

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Our vision at Global Treehouse Foundation is that every child receives the palliative care support they need to live life to the fullest. Together, we can build systems to ensure that impacted children and their families access the support they need. Our approach is collaborative, valuing providers, investors, entrepreneurs and leaders across sectors as we create a family of locally-rooted and globally connected initiatives.

Children's palliative care (CPC) is the field of healthcare that looks after children with life-limiting and life-threatening conditions, giving them and their families the ability to live the best possible quality of life. This care can include management of pain and other distressing symptoms, respite breaks for families, care at the end of life and bereavement support. Such care is provided in various settings: children's hospices, community health centres, speciality hospital settings and children's own homes.

Our objectives, as laid out in our governing document as the purposes of the Charitable Incorporated Organisation, are:

1. To relieve sickness and to improve the lives and treatment of children and young people with life-limiting and life-threatening conditions, their families and carers globally. To relieve sickness and to preserve and protect good health by improving the lives and treatment of children and young people with life-limiting and life-threatening conditions, their families and carers globally, in particular by working with hospitals, hospices and other stakeholders to bring the best practices to bear and improve access to and quality of children's palliative care globally.
2. To advance the education of the public in general (and particularly amongst those working in health and social care) in all areas relating to palliative care and/or pain relief for children and young people. In particular, by creating and supporting innovation-oriented networks and promoting the provision of the best quality children's palliative care globally.

Global Treehouse Foundation's aims, objectives and planned activities were based on the Charities Act 2011 and the Charity Commission's general guidance on public benefits.

Grant making policy

The charity makes grants to collaborators when it is considered that these grants will be beneficial to the furtherance of the charity's objectives.

Achievements and Performance

As we work towards our vision of every child receiving the palliative care support they need to live their lives to the fullest, Global Treehouse Foundation is proud to share our work from 2023.

Accelerating the development of new services

1. Activities

Our research published in 2022 highlighted opportunities to support children with life-threatening and life-limiting conditions by making it easier to develop new services locally, strengthening available human resources and creating efficiencies.

In 2023, we partnered with local leaders in Kenya, Italy and Brazil to initiate, implement and test this approach. We applied the user-centred methodology to reduce barriers and increase access to the right expertise.

By identifying local partners and offering support, we create a family of locally-rooted and globally connected initiatives. These efforts stimulate research and knowledge-sharing internationally, contributing to mutual advancements in paediatric palliative care.

We are pleased by what these partnerships have already achieved in 2023 and where those will grow in 2024 and beyond.

2. Achievements and performance and plans for the future:

WAWA: Let the Child Be Cared For Initiative (2023-2026)

Global Treehouse Foundation partnered with the Kenya Hospice and Palliative Care Association (KEHPCA) for the Wana Watunzwe (WAWA), or "Let the Child Be Cared For," project. WAWA is a three-year initiative in collaboration with the Ministry of Health to increase access to children's palliative care through training, advocacy and behaviour change communications. Selected by My Child Matters, the flagship initiative of Foundation S - the Sanofi Collective, it represents one of Kenya's most substantial investments in children's palliative care. We are proud to have played a critical role in securing the funding.

Global Treehouse Foundation is the innovation partner for the WAWA project, bringing expertise in human-centred design and behaviour change to develop an intervention that reduces barriers to care, creating impactful, practical, and culturally sensitive resources for families to access available care in their communities. Our 2023 contributions include leading design thinking activities with 40 practitioners in Kisumu, Kenya, to inform the intervention.

Global Treehouse Foundation will continue to serve as a key partner of the WAWA project, providing connections, expertise and technical assistance to KEHPCA alongside St Jude's Global Palliative Care and the International Children's Palliative Care Network (ICPCN). Plans for 2024 include increasing capacity with targeted training and launching communication prototypes.

Centres of excellence

We have partnered with local leaders in Italy and Brazil to develop new service providers to help meet the unmet needs of hundreds of children needing palliative care and their families.

Our collective vision for these new services is to help build stronger systems for children's palliative care by integrating direct care with education, training, research and innovation. Reimagining hospice care, those centres will act as training and modelling hubs and living laboratories, providing opportunities for professionals locally and regionally and interacting and enabling advancements in the field for others.

In 2023, we formed strategic partnerships with Fondazione Hospice Maria Teresa Chiantore Seràgnoli in Bologna, Italy and Casa Arara Azul in São Paulo, Brazil. We provided expertise, connections and practical support to advance project delivery, ensuring the incorporation of lessons from international best practices and user-centred innovation. These centres recognise no one-size-fits-all model for children's palliative care, and consider a continuum of support, from building capacity for home care to expanding respite care and strengthening nursing support.

In 2024, we will continue reimagining hospice care, including supporting the opening launch of Arca sull'albero Bologna, Italy. As the founding medical team will open a new healthcare provider, we will also work closely to support their implementation efforts, designing and coordinating training where needed. As Arca sull'albero is a tremendous, carefully designed site, we will explore how it can be a learning hub in the long term. We will also help build the organisational strategy, operational plans and mentoring plans for Casa Arara Azul in São Paulo.

Caring for Carers

Families are the primary providers of palliative care. In our founding research, we identified a critical gap in systematic support for the psychosocial needs of family caregivers. A comprehensive literature review and feedback from the field confirmed the necessity for better support systems for families navigating these challenging experiences.

The 'Caring for Carers' initiative aims to alleviate stress and improve the mental health of families caring for a seriously unwell child and into the bereavement period through intentional digital connections or a community of "compassionate listeners", together with access to vetted information. In 2023, we co-designed the novel approach with four leading children's palliative care providers (India, Kenya, UK, US) and a technical partner — a peer support platform with 600,000 users last year — with the potential to expand its offerings to family caregivers.

Caring for Carers is ready to launch within a few months of securing funding. In the next few years, we'll continue to explore how best to harness digital technology to expand mental health assistance for families, including scaling this prototype.

Making it easier for innovators to connect and share excellence

User-designed tool

Measuring services is essential for all children's palliative care practitioners, including those developing new services. However, the process is complex due to diverse needs, services, resources and settings. We decided to take a user-centred approach to this problem to ensure that the output would be useful and used by practitioners. We started designing a tool that helps CPC providers across settings understand which metrics support service improvement, share best practices in current collection methods and identify future measurement needs.

In 2023, we began the co-design process with 30 children's palliative care specialists from over 20 countries across five continents. With the guidance of a user-methodology expert, practitioners are determining which information to measure to enhance the value of CPC services for children, families, professionals, and related systems. Discussions have focused on understanding current practices, future aspirations and existing challenges.

In 2024, we will engage with the remaining participants, continuing to evolve the tool based on user feedback and needs. We will invest time and effort into dissemination activities to ensure the tool is widely accessible and encourage its use. This will include developing comprehensive user support resources and establishing partnerships with key organisations to facilitate widespread adoption.

Building for the future

Global Treehouse Foundation focuses on uniquely combining different sectors, including providing a complementary and strategically valuable perspective on the current field.

1. Activities:

We scoped the global landscape of children's palliative care and related healthcare sectors by listening to those in the field: clinical providers, families, nonprofit and membership association leaders, and others in this space, such as past philanthropic supporters. We've also extended this listening, learning and working alongside other sectors and leaders that aren't yet fully engaged in this space — but could bring insights, needed expertise and innovation to bear. This work also included a supply-demand analysis of existing programs and an understanding of successful social enterprise initiatives. As our founding second objective notes, growing the public's understanding of this topic is critical to achieving our goals.

2. Achievements and performance and plans for the future:

Strategic plan

We developed a comprehensive strategic plan focused on three key levers to catalyse change in children's palliative care:

- **Developing services:** Together with international partners, we're accelerating the development of new services.
- **Scaling investments:** We facilitate funding to meet the full global need and recognise the role of strategic philanthropy in spurring outcomes in this area.
- **Building community:** Gathering networks to support and sustain innovation and entrepreneurship in and at the edges of paediatric palliative care to advance the field.

We've relied on allies and experts who have volunteered their time and expertise to help ensure we're moving forward correctly and nimbly.

To achieve our ambitious plans, we'll continue to engage with expert advisors and volunteers to choose the right path forward. To continue to scale, though, in 2024, Global Treehouse Foundation will expand its staff capacity, prioritising in-house expertise in clinical palliative care and organisational operations.

Leadership

Children's palliative care demands compassionate and dedicated leaders capable of driving transformative change, and we see leadership as critical to Global Treehouse Foundation's three strategic levers. Over the next three years, we will deepen this work by participating in and creating new opportunities to support emerging regional clinical leaders and 'experts by experience', including parents of children with life-limiting and life-threatening conditions.

External narrative

We built our external narrative about the need for action in this field - and our movement towards tackling these challenges. Global Treehouse Foundation launched a website and accompanying materials to tell our story to partners and prioritise our mission. We worked to reflect our partners' insights about bringing others into this field, including carefully framing this upsetting topic as something that spurs forward-focused action - and recognising the joy and nuance of providing sensitive care.

Global Treehouse Foundation strengthened the business case for children's palliative care. We hosted a roundtable bringing together parents, clinicians and service leaders across four continents, identifying opportunities to seek strategic investments to drive our mission forward. We now serve as content experts on a project to develop an impact measurement framework for children's palliative care.

We will also expand opportunities to explain better the importance of the complexity of the systems of care children and families need - and simplify opportunities for action. We're strategically considering how to communicate with our growing stakeholders, including social media and emails.

Global Treehouse participated in a new, unique documentary film through an innovative emerging children's palliative care partner, Casa Arara Azul. 'All Flights Will Unfold' or 'Todos os Voos se Desdobrarão' explores multiple perspectives on paediatric palliative care, interweaving themes of nature, resilience and the human experience. Our Executive Director, Laura Dale-Harris, is featured in the film and attended a preview for participating community members. This film provides opportunities for discussion and advocacy for compassionate support for the field.

In 2024, we will leverage the unique opportunity of the 'All Flights Will Unfold' film to reach new audiences and evoke important conversations. Through our trusting relationship with the filmmakers and Casa Arara Azul, we will work to distribute to diverse audiences, seeking to spark a transformative movement.

Volunteers

We are grateful for the contributions of our dedicated volunteers, whose efforts and expertise have been instrumental in advancing our mission. Our volunteers bring a wealth of professional and lived experiences, working at the intersection of:

- Paediatric palliative care: across diverse settings brings experience working in community and hospital settings.
- Communications and marketing: enhancing our outreach and ensuring our message resonates with a broad audience.
- Health economics: providing critical insights and analysis to help build the case for investing in children's palliative care.
- Data science: harnessing the power of information and data to inform our strategies and drive innovation.
- Development: providing connections to bring new assets towards our mission, including funding, resources, expertise, and time.

Our volunteer network spans Australia, Kuwait, Indonesia and the United Kingdom, reflecting the international nature of our mission.

Structure, Governance and Management

Composition of the board

Global Treehouse Foundation is a Charitable Incorporated Organisation governed in accordance with the terms of its written Constitution. The charity trustees are the only voting members, and the Board of Trustees is responsible for its management.

The role of the Executive Director

The organisation's day-to-day management is delegated to the Executive Director, Laura Dale-Harris.

Policies and procedures

Global Treehouse Foundation is committed to strong governance and safeguarding policies.

Global Treehouse Foundation has adopted several policies, including conflict of interest, risk management, reserves, privacy and safeguarding policies.

Financial Review

Financial position

Total incoming resources for the year were £290,326 (2022: £25,661), including grants of £290,000 (2022: £NIL). Expenditure was £132,763 (2022: £28,361), resulting in a net gain for the year of £157,562 (2022: Loss £2,700).

The loss in 2022 was a result of the transition from receipts and payments accounting to accruals accounting in 2023, as disclosed in note 12.

Reserves Policy

1. Introduction

This Reserve Policy outlines the Global Treehouse Foundation's approach to managing its financial reserves. The purpose is to ensure the stability and sustainability of the organisation while complying with the guidelines set by the United Kingdom Charity Commission.

2. Purpose of Reserves

Reserves are funds that are freely available to spend on any of the charity's purposes. They exclude restricted funds and endowments. The purpose of holding reserves is to:

- Ensure the charity can continue its activities in the event of unforeseen shortfalls in income or unexpected expenses.
- Provide funding for future activities and strategic initiatives.
- Cover potential liabilities and risks.

3. Reserve Levels

The Trustees have set a minimum reserve level of 3 months of operational costs to ensure adequate protection. This will be reviewed annually by the Trustees to ensure it remains appropriate in light of the charity's circumstances and risk profile.

4. Calculating Reserves

Reserves are calculated as the total unrestricted funds minus any designated funds. Designated funds are amounts that the Trustees have set aside for particular projects or purposes, which are not legally restricted but are earmarked for specific use.

5. Use of Reserves

Reserves may be used for the following purposes:

- To cover short-term deficits in income or unexpected costs.
- To invest in strategic initiatives that further the charity's objectives.
- To manage cash flow requirements.
- To cover one-off expenditure that could not have been anticipated.

Any decision to use reserves must be approved by the Trustees and documented in the meeting minutes.

6. Monitoring and Reviewing Reserves

The Trustees are responsible for regularly monitoring the level of reserves. This includes:

- Reviewing the reserve levels twice a year during Trustee meeting.
- Consider updates as needed of the reserves policy.
- Adjusting the minimum reserve level, if necessary, based on changes in the charity's risk profile and financial position.

7. Reporting Reserves

The level of reserves and the reserves policy are disclosed in the charity's annual report and accounts.

This includes:

- An explanation of the need for reserves.
- The target level of reserves and the current level.
- Any plans to build up or draw down reserves, with explanations for significant movements.

8. Policy Review

This Reserve Policy will be reviewed annually by the Trustees to ensure it remains fit for purpose. Any amendments to the policy will be approved by the Board of Trustees.

9. Approval

This Reserve Policy was approved by the Board of Trustees on September 19, 2024.



Jonty Roland, Chair of Trustees
Global Treehouse Foundation

Trustee's Declaration

Disclosure of information to the Independent examiner

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

Approved by order of the Board of Trustees on September 19, 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J. Roland', with a large, stylized initial 'J'.

Jonty Roland, Chair of Trustees
Global Treehouse Foundation

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLOBAL TREEHOUSE FOUNDATION**

Independent examiner's report to the trustees of Global Treehouse Foundation

I report to the charity trustees on my examination of the accounts of Global Treehouse Foundation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

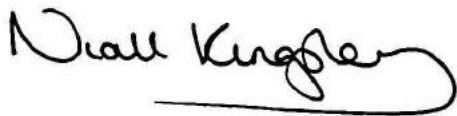
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Kingsley FCA
The Institute of Chartered Accountants in England and Wales

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date: 18/10/2024

GLOBAL TREEHOUSE FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds as restated £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	290,000	25,661
Investment income	4	<u>325</u>	<u>-</u>
Total		<u>290,325</u>	<u>25,661</u>
 EXPENDITURE ON			
Charitable activities	5		
Charitable Activities		<u>132,763</u>	<u>28,361</u>
 NET INCOME/(EXPENDITURE)		157,562	(2,700)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>(2,700)</u>	<u>-</u>
 TOTAL FUNDS CARRIED FORWARD		<u>154,862</u>	<u>(2,700)</u>

The notes form part of these financial statements

GLOBAL TREEHOUSE FOUNDATION

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds as restated £
	Notes		
CURRENT ASSETS			
Cash at bank		204,204	-
CREDITORS			
Amounts falling due within one year	13	(49,342)	(2,700)
NET CURRENT ASSETS/(LIABILITIES)		<u>154,862</u>	<u>(2,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		154,862	(2,700)
NET ASSETS/(LIABILITIES)		<u>154,862</u>	<u>(2,700)</u>
FUNDS	14		
Unrestricted funds		<u>154,862</u>	<u>(2,700)</u>
TOTAL FUNDS		<u>154,862</u>	<u>(2,700)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on September 19, 2024 and were signed on its behalf by:



.....
Jonty Roland, Chair of Trustees

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. GENERAL INFORMATION

Global Treehouse Foundation is a Charitable Incorporated Organisation (CIO) registered in England and Wales, whose only voting members are its trustees. The charity's registered number is 1193670. The principal address of the charity is West Wing, Somerset House, Strand, London, WC2R 1LA.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Change in accounting basis

The prior year figures have been re-stated due to the following change in the accounting basis:

The prior year accounts of the charity were prepared on the receipts and payments basis, however the income in the year exceeded £250k therefore the accounts have been prepared on the accruals basis in line with Charity Commission guidelines.

The comparatives have been re-stated on this basis in line with the charities SORP (FRS 102).

Details of the amounts re-stated are shown in the funds note 16.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES - continued

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include IT support, public, policy and media support, irrecoverable VAT, professional fees and governance costs which support the charity's programmes and activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Donations	-	25,661
Grants	<u>290,000</u>	<u>-</u>
	<u>290,000</u>	<u>25,661</u>

Grants received, included in the above, are as follows:

	2023	2022 as restated
	£	£
MAIS S.P.A.	<u>290,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Deposit account interest	<u>325</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities	<u>95,687</u>	<u>37,076</u>	<u>132,763</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022 as restated
	£	£
Staff costs	54,260	-
Consultancy	26,510	-
User Research	<u>14,917</u>	<u>-</u>
	<u>95,687</u>	<u>-</u>

Included within Consultancy costs above is a £10,000 grant (2022: £NIL) paid to International Children's Palliative Care Network (ICPCN) (Registered Charity Number:1143712) with respect to a collaboration agreement in furtherance of the charity's objectives.

7. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Charitable Activities	<u>33,768</u>	<u>3,308</u>	<u>37,076</u>

Support costs, included in the above, are as follows:

	2023	2022 as restated
	Charitable Activities	Total activities
	£	£
Wages	26,775	23,612
Social security	2,442	-
Website	2,300	-
IT Costs	-	2,049
Travel and subsistence	2,189	-
Bank charges	62	-
Independent examiners' remuneration	<u>3,308</u>	<u>2,700</u>
	<u>37,076</u>	<u>28,361</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. INDEPENDENT EXAMINERS' REMUNERATION

	2023	2022 as restated
	£	£
Accounts & Independent examination fees	<u>3,308</u>	<u>2,700</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. STAFF COSTS

	2023	2022 as restated
	£	£
Wages and salaries	76,500	23,612
Social security costs	<u>6,977</u>	<u>-</u>
	<u>83,477</u>	<u>23,612</u>

The average monthly number of employees during the year was as follows:

	2023	2022 as restated
Key management	<u>1</u>	<u>-</u>

One employee had employee benefits between £70,000-£80,000 (2022: 0).

The key management personnel of the CIO relates to management of the CIO. Total remuneration including employers pension and national insurance contributions was £83,476 (2022 - £23,612).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>25,661</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>28,361</u>
NET INCOME/(EXPENDITURE)	<u>(2,700)</u>
TOTAL FUNDS CARRIED FORWARD	<u>(2,700)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. PRIOR YEAR ADJUSTMENT

The prior year figures have been re-stated due to the following change in the accounting basis:

The prior year accounts of the charity were prepared on prepared on the receipts and payments basis, however the income in the year exceeded £250k therefore the accounts have been prepared on the accruals basis in line with Charity Commission guidelines.

The comparatives have been re-stated on this basis in line with the charities SORP (FRS 102).

Details of the amounts re-stated are shown in the funds note 16.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Trade creditors	10,793	-
Social security and other taxes	26,502	-
Other creditors	8,739	-
Accruals and deferred income	<u>3,308</u>	<u>2,700</u>
	<u>49,342</u>	<u>2,700</u>

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(2,700)	157,562	154,862
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(2,700)</u>	<u>157,562</u>	<u>154,862</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	290,325	(132,763)	157,562
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>290,325</u>	<u>(132,763)</u>	<u>157,562</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.12.22 £
Unrestricted funds		
General fund	(2,700)	(2,700)
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(2,700)</u>	<u>(2,700)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,661	(28,361)	(2,700)
	_____	_____	_____
TOTAL FUNDS	<u><u>25,661</u></u>	<u><u>(28,361)</u></u>	<u><u>(2,700)</u></u>

15. RELATED PARTY DISCLOSURES

During the year grants without restriction totalling £290,000 (2022: £NIL) were made to the charity by MAIS S.P.A of whom a trustee is also a director.

In the previous year donations without restriction or condition totalling £25,661 were made to the charity by Greenwood Place Limited of whom a trustee is also a director.