

Bridgwater Hub – Trustee Annual Report

The Trustees can report that the year 2024 - 2025 has been very challenging due to the inability to fundraise during the current economic crisis and the increasing challenges and demands faced by the Voluntary Sector.

To add to the above, The Hub was given notice by the landlord of Angel Place and asked to find a new premises to carry out its operation with little notice period and very little ability to negotiate resulting in only a short extension to allow us to find a new home for The Hub.

Fortunately, with the assistance of other community groups providing storage facilities and assistance to move equipment and furnishings while we searched for a suitable location to continue The Hub.

The trustees were able to carry on providing support to groups and individuals using a temporary premises and providing support to many individuals across the community.

We also managed to set up new initiatives such as low energy and cooking group despite the upheaval.

Toward the end of the year, we found what we thought would be a short-term premises within the Activity Warehouse; It has

since become a more permanent setting after a short trial period.

The Trustees feel that with a shared philosophy of collaboration and cooperation the new venue provides all that we need going forward and potentially new projects we have not yet put into place but can now start planning.

We are pleased to announce that our current projects have transferred easily to the new location while we are in the process of recommencing our drive for funding.

Veterans' projects are being well supported, and we are setting up a regular Veterans Hub which will provide weekly contact and support signposting and working with a range of other veteran projects.

Along with working with a local housing association we have provided several support and educational sessions on eco cooking and providing families with slow cookers and air fryers. And in addition, have encouraged children's play and cooking sessions during the school holidays.

There were successful and given us thought for setting up future services now that we have improved facilities and space available.

The weekly dementia cafe remains popular and provides a social outlet for people living with dementia. With a range of new activities on offer at the Activity Warehouse we can give users a chance to regain experiences from the past for example

using virtual reality to visit places previously ventured to the past such as New York, The Grand Canyon, London etc. We feel we have a good supply of activities and resources to support this valuable service.

Other support groups continue to meet regularly such as knit & natter, fibromyalgia, parent and carer support group and blind veterans UK with a view to increase these groups.

Alzheimer's UK and the children's hospice will also continue to use space to fundraise at less or zero the cost enabling them to make more from their work in the community.

We look forward to the next period of growth in our new setting, working alongside the team from the Activity Warehouse and other local organisations to provide more of an offering to the local community.

Phillip Riste
EDF Energy
Somerset Energy Innovation Centre
Woodlands Court Business Park
Bristol Road
Bridgwater
TA6 4FJ

The Trustees
The Hub At Bridgwater
Unit 22
Angel Place Shopping Centre
25 Angel Crescent
Bridgwater
TA6 3TQ

Dear Trustees,

The Hub At Bridgwater - Independent Examination

I have now conducted an independent examination of the accounts and supporting records of the charity known as 'The Hub At Bridgwater' for the year ended 31st Mar 25.

I can report that there are no material items that need to be brought to the attention of the Trustees and that I can sign off the examination without any qualification.

Please find enclosed the completed financial statements and independent examiners report duly signed for the year ended 31st Mar 25. These statements are required to be filed along with the Trustees report with the Charities Commission by the filing deadline.

THE HUB AT BRIDGWATER

Examination was carried out in accordance with the general directions given by the Charity Commission. With regard to the examination no matter has come to my attention that gives me cause to believe that requirements to keep proper accounting records and to prepare accounts accordingly have not been met, nor is there anything to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Should you have any queries regarding the enclosed, please do not hesitate to contact me.

Yours sincerely,

Phillip Riste HND (Business & Finance)
Education and Outreach Coordinator



**THE HUB AT BRIDGWATER
UNIT 5 EAST QUAY
BRIDGWATER
TA6 4DB**

**INCOME AND EXPENSE STATEMENTS FOR THE YEAR END
31ST MARCH 2025**

	2025	2024
	£	£
INCOME		
Donations	1,412.44	2,313.87
Grants	21,500.00	1,000.00
Misc	1,014.00	24.24
	23,926.44	3,338.11
 LESS: EXPENSES		
Rent & Service charge	8,552.37	6,004.10
Utilities	1,367.08	1,463.93
Activity Groups	1,400.00	3,795.00
Insurance	-	323.49
Salary	-	9,701.30
Employment Costs	688.50	1,249.78
Equipment	1,900.00	990.00
Profess fees	2,130.00	-
Project Costs	7,650.00	-
Donations Out	3,000.00	3,437.25
Removal Costs	1,500.00	-
Admin	3,705.72	1,320.13
	31,893.67	28,284.98
 OPERATING SURPLUS/LOSS		
	<u>(7,967.23)</u>	<u>(24,946.87)</u>

THE HUB AT BRIDGWATER
UNIT 5 EAST QUAY
BRIDGWATER
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Bank Reconciliation

	Dr	Cr
Balance Bfwd as at 1st April 2024	18,544.18	
Expenses		32,179.05
Income	28,973.98	
Balance Cfwd as at 31st March 2025		15,339.11
	<u>47,518.16</u>	<u>47,518.16</u>
Bank Balance as at 31st March 2025		5,767.49
Outstanding Income to be received		
Grant	6,000.00	
Rent over paid Knight Frank 3 x £1190.54	<u>3,571.62</u>	
	9,571.62	
Balance as per Cash Book 31st March 2025		15,339.11