

The Hub at Bridgwater

Report of the Trustees

For the year

2022

Trustees

The following held office during the period covered by this report:

John Hardy (Treasurer)
Vanda Squire (Chair)
Nicola Swain (Secretary)
Claire Rawle
Daniel Jones

Charity Registration Number

The full name of the Charity is The Hub at Bridgwater. Charitable Incorporated Organisation, number 1193668.

Registered Address

Unit 22,
Angel Place Shopping Centre,
Bridgwater,
Somerset,
TA6 4TQ

Registered Bank

Barclays Bank,
16 High Street,
Bridgwater,
Somerset,
TA6 3DX

Trustees Report

Structure, Governance and Management

The Hub at Bridgwater, a Charitable Incorporated Organisation, was incorporated on 25 February 2021.

The Hub at Bridgwater is governed and managed by the listed Trustees. All Trustees give their time freely and receive no remuneration or financial benefit. Trustee meetings are held quarterly with additional meetings as required for matters arising between scheduled meetings. The Hub at Bridgwater holds an Annual General Meeting and aims to remain open and transparent about proceedings.

The Trustees are assisted in the day to day management of The Hub at Bridgwater by volunteers and one part time employee.

Objectives of the Charity

Our aims

The Hub at Bridgwater offers advice, signposting to other community organisations, and a space for community groups to come together. We also aim to improve the lives of people in need in our local area in addition to supporting and organising appeals for aid due to humanitarian crises both locally and abroad.

Our core activities

A Space to Meet

With three spaces available for private hire comprising two meeting rooms and a mezzanine cafe style area, The Hub at Bridgwater provides meeting space for corporate meetings, counselling sessions, educational classes and support groups.

Hosting Community Groups

The Hub at Bridgwater has provided free space, resources and advice to numerous community groups including but not limited to the Women's Institute, Young SOMerset, Dementia Action Alliance, Blind Veterans UK, the Armed Forces and Veterans Breakfast Club and small local support groups for parents, carers, refugees from Ukraine, those experiencing menopause and people living with Dementia.

Community Outreach and Engagement Activity

Throughout the year, The Hub at Bridgwater has organised fundraising and donation drives to assist people in need in the local community in addition to supporting people affected by humanitarian crises abroad. We have also coordinated the distribution of donated items and provided them to people in need both through other charitable organisations and to individual appeals. We have also contributed to transport costs, volunteer expenses and resources for other charitable organisations and individuals on an ad-hoc basis.

Public Benefit

The Charity offers advice and support to people in the local community and to help them access services that can assist them. Benefits include improved health and wellbeing outcomes for beneficiaries, a stronger sense of community and access to other groups and services operating in the Bridgwater area. Direct beneficiaries of The Hub are diverse in age, ethnicity, gender and ability. Benefits are not restricted by price, though groups can pay to hire rooms onsite which contributes to the work of The Hub. In addition to this more general community work, we also have specific and targeted engagement with carers, people living with dementia and veterans.

Strategic

The pandemic and subsequent lockdowns caused an unprecedented need for community advice, support and outreach from The Hub at Bridgwater. We have met the need largely thanks to community grants and the support of partner organisations and continue to develop those partnerships to further our work in the community. Due to the support of local businesses and individuals we have also been able to respond to individuals affected by the current cost of living crisis and humanitarian crises in the local area.

Funding from our partner organisation Spark Somerset has enabled us to hire a new Digital Coordinator for digital outreach work beginning in 2023 which will increase our visibility in the community and help us develop further partnerships and recruit volunteers.

Operational

The Hub's services continue to adapt and evolve in order to meet the needs of the community. The charity receives enquiries from new organisations interested in utilising the space at The Hub and the contact network of other organisations to improve the lives of vulnerable people living in and around Bridgwater.

We continue to monitor our capability for delivering services and are exploring possibilities for different premises and storage space as required in the future.

Review of Financial Results

The report shows that grants are vital in the continuation of community outreach and engagement at The Hub.

It should be noted that the balance includes funds received from Spark Somerset for the recruitment and salary of a Digital Coordinator to further our digital inclusion project throughout 2023 and with this total excluded, we are showing a slight decrease in income from 2021, which is something we intend to address in the coming year.

Our expenditure is largely allocated to the ongoing maintenance and costs of running our premises. There is also a cost incurred in the running of our support groups throughout the year as noted on the account statement.

Reserves Policy and Risk Management

It is the intention of the Trustees that the freely available reserves of the Charity should be sufficient to ensure the continuance of its activities, should there be an unexpected short-term adverse fluctuation in income. The Trustees are satisfied that the long-term financial plans generate sufficient free reserves to satisfy its reserves policy over the coming 12 months and beyond.

The Trustees review the charity's Reserves Policy on an annual basis. This review is based on the future strategy and financial plans for the charity, as well as the environment which the charity is operating in at the time. The Trustees will make adjustments to the reserves based on this review and set them at a level that is deemed appropriate for the coming year.

The Trustees have examined and addressed the financial risks to which the Charity is exposed and in association with its insurers, has mitigated those risks to the best of its ability.

Persons Exercising Control

The Hub at Bridgwater is governed solely by its board of Trustees and no other institutions exercise control.

Signed on behalf of the Trustees

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Printed

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Date

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THE HUB AT BRIDGWATER
UNIT 22, ANGEL PLACE SHOPPING CENTRE
BRIDGWATER
TA6 3TQ

INCOME AND EXPENSE STATEMENT FOR THE YEAR ENDED

31ST March 2022

Balance 25th February 2021: £13529.61

INCOME

Donations	£1389.73
SCF Grants	£7500.00
COVID Grants	£29143.00
	£38032.73

LESS: EXPENSES

Rent & Service Charge	£9295.55
Utilities	£2303.45
Activity Groups	£2000.00
	<u>£13599.00</u>

<u>NET PROFIT</u>	<u>£24433.73</u>
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<u>BALANCE at 31st March 2022</u>	<u>£37963.34</u>
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Phillip Riste
EDF Energy
Somerset Energy Innovation Centre
Woodlands Court Business Park
Bristol Road
Bridgwater
TA6 4FJ

The Trustees
The Hub at Bridgwater
Unit 22
Angel Place Shopping Centre
25 Angel Crescent
Bridgwater
TA6 3TQ

Dear Trustees,

The Hub at Bridgwater – Independent Examination

I have now conducted an independent examination of the accounts and supporting records of the charity known as 'The Hub at Bridgwater' for the year ended 31st March 2022.

I can report that there are no material items that need to be brought to the attention of the Trustees and that I can sign off the examination without any qualification.

Please find enclosed the completed financial statements and independent examiner's report duly signed for the year ended 31st March 2022. These statements are required to be filed along with the Trustees' report with the Charities Commission by the filing deadline.

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Examiner's Report

Responsibilities of Trustees and Examiner

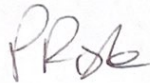
The Trustees are responsible for the preparation of accounts to which they consider audit requirements do not apply under the Charities Act 2006. The independent examiner is responsible for examining the accounts and reporting to the Trustees. The report is limited to those matters set out below.

Examiner's Statement

Examination was carried out in accordance with the general directions given by the Charity Commission. With regard to the examination no matter has come to my attention that gives me cause to believe that requirements to keep proper accounting records and to prepare accounts accordingly have not been met, nor is there anything to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Should you have any queries regarding the enclosed, please do not hesitate to contact me.

Yours sincerely,

A handwritten signature in dark ink, appearing to read 'PRiste', is positioned above the printed name.

Phillip Riste HND (Business & Finance)
Education and Outreach Coordinator

Email: phillip.riste@nnb-edfenergy.com
Phone: 07384 531500