

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024
FOR
LEHACHZIKOM UK**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

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FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024**

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LEHACHZIKOM UK

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024**

TRUSTEES	I Vizel E Waltzer D A Ovits
PRINCIPAL ADDRESS	25 HILLSIDE ROAD LONDON N15 6LU
REGISTERED CHARITY NUMBER	1193663
INDEPENDENT AUDITORS	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

LEHACHZIKOM UK

REPORT OF THE TRUSTEES FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024

The trustees present their report with the financial statements of the charity for the period 1 January 2023 to 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are:

1. the advancement of the Jewish religion in such parts of the UK as the trustees shall determine, in particular but not exclusively, through the provision of donations to support religious education and religious study.
2. the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Significant activities

During the period under review, the charity provided donations to various charitable institutions and individuals to achieve its objective of promoting the Orthodox Jewish faith for public benefit as well as other charitable purposes.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Donations

Donations are made to charitable institutions, organisations and authorised individuals which accord with the objects of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period under review the charity received generous donations amounting to £4,368,834 (2022: £934,451) and generated rental income of £61,285 (2022: £63,104).

FINANCIAL REVIEW

Key Performance Indicators

The trustees monitor the charity's performance against its charitable objectives on a regular basis. Performance is assessed against the objectives and expectations using financial and non-financial indicators. The key financial performance indicators used by the charity are funding, expenditure on charitable activities and net income.

Principal funding sources

The charity is dependent on the investment income and generous donation from the donors.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at 30.06.2024 the charity's unrestricted funds were £810,962 (2022: £635,223).

Going concern

The trustees have a reasonable expectation that the charity has adequate resources and support to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

There are three trustees. They meet on a regular basis to discuss the affairs of the charity. All decisions are based on a majority decision of the trustees but in almost all cases the votes are unanimous.

Related parties

Related party transactions and balances are disclosed in the notes to the financial statements where required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Systems of internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

The trustees pay particular attention to the financial sustainability. The trustees regularly review the available funding sources to ensure that the charity has sufficient funds to meet its short term working capital needs and sustainable funding sources to meet its mid to long term obligations.

The principle risks are financial including items such as loss of rental income received and decrease in donations received.

Approved by order of the board of trustees on 28 April 2025 and signed on its behalf by:

I Vizel - Trustee

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LEHACHZIKOM UK

Opinion

We have audited the financial statements of LEHACHZIKOM UK (the 'charity') for the period ended 30 June 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LEHACHZIKOM UK

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements. These included but were not limited to FRS 102 and Charities Act 2011 as they affect the direct charitable activities of the charity.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. Specific areas identified were the completeness of income and going concern.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. We performed appropriate audit testing on the recognition and completeness of income and management's assessment of going concern

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LEHACHZIKOM UK**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

28 April 2025

Malcolm Venitt (Senior Statutory Auditor)

LEHACHZIKOM UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024

				Period 1.1.23 to 30.6.24 Total funds £	Unaudited Year ended 31.12.22 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,353,834	15,000	4,368,834	934,451
Investment income	3	<u>61,285</u>	<u>-</u>	<u>61,285</u>	<u>63,104</u>
Total		<u>4,415,119</u>	<u>15,000</u>	<u>4,430,119</u>	<u>997,555</u>
EXPENDITURE ON					
Raising funds	4	55,928	-	55,928	24,146
Charitable activities	5				
Charitable activities		4,175,138	15,000	4,190,138	768,410
Other		<u>8,314</u>	<u>-</u>	<u>8,314</u>	<u>2,487</u>
Total		<u>4,239,380</u>	<u>15,000</u>	<u>4,254,380</u>	<u>795,043</u>
NET INCOME		175,739	-	175,739	202,512
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>635,223</u>	<u>-</u>	<u>635,223</u>	<u>432,711</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>810,962</u></u>	<u><u>-</u></u>	<u><u>810,962</u></u>	<u><u>635,223</u></u>

The notes form part of these financial statements

LEHACHZIKOM UK

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2024**

		Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	Unaudited 31.12.22 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	11	1,176	-	1,176	649
Investment property	12	<u>636,935</u>	<u>-</u>	<u>636,935</u>	<u>636,935</u>
		638,111	-	638,111	637,584
CURRENT ASSETS					
Debtors	13	242,300	-	242,300	-
Prepayments and accrued income		600	-	600	-
Cash at bank		<u>3,871</u>	<u>-</u>	<u>3,871</u>	<u>1,239</u>
		246,771	-	246,771	1,239
CREDITORS					
Amounts falling due within one year	14	(73,920)	-	(73,920)	(3,600)
NET CURRENT ASSETS		<u>172,851</u>	<u>-</u>	<u>172,851</u>	<u>(2,361)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>810,962</u>	<u>-</u>	<u>810,962</u>	<u>635,223</u>
NET ASSETS		<u>810,962</u>	<u>-</u>	<u>810,962</u>	<u>635,223</u>
FUNDS	15				
Unrestricted funds:					
General fund				<u>810,962</u>	<u>635,223</u>
TOTAL FUNDS				<u>810,962</u>	<u>635,223</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2025 and were signed on its behalf by:

I Vizek - Trustee

E Waltzer - Trustee

D A Ovits - Trustee

The notes form part of these financial statements

LEHACHZIKOM UK

STATEMENT OF CASH FLOWS
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024

	Notes	Period 1.1.23 to 30.6.24 £	Unaudited Year ended 31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>3,307</u>	<u>274,312</u>
Net cash provided by operating activities		<u>3,307</u>	<u>274,312</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(675)	-
Purchase of investment property		<u>-</u>	<u>(325,000)</u>
Net cash used in investing activities		<u>(675)</u>	<u>(325,000)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		2,632	(50,688)
Cash and cash equivalents at the beginning of the reporting period		<u>1,239</u>	<u>51,927</u>
Cash and cash equivalents at the end of the reporting period		<u><u>3,871</u></u>	<u><u>1,239</u></u>

The notes form part of these financial statements

LEHACHZIKOM UK

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.1.23 to 30.6.24 £	Unaudited Year ended 31.12.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	175,739	202,512
Adjustments for:		
Depreciation charges	148	-
(Increase)/decrease in debtors	(242,900)	70,000
Increase in creditors	<u>70,320</u>	<u>1,800</u>
Net cash provided by operations	<u><u>3,307</u></u>	<u><u>274,312</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank	<u>1,239</u>	<u>2,632</u>	<u>3,871</u>
	<u>1,239</u>	<u>2,632</u>	<u>3,871</u>
Total	<u><u>1,239</u></u>	<u><u>2,632</u></u>	<u><u>3,871</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Rental income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and sales taxes.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the costs of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

All categories of tangible fixed assets are initially recognised at cost and then held on the balance sheet at historic cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

If an event occurs which indicates a material reduction in a fixed asset's carrying value, an impairment review will be carried out. Any impairment charge is recognised in the statement of financial activities.

Investment property

Investment property assets are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial instruments

Financial instruments are recognised in the charity's Statement of Financial Position when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. DONATIONS AND LEGACIES

	Period 1.1.23 to 30.6.24 £	Unaudited Year ended 31.12.22 £
Donations	<u>4,368,834</u>	<u>934,451</u>

3. INVESTMENT INCOME

	Period 1.1.23 to 30.6.24 £	Unaudited Year ended 31.12.22 £
Rents received	<u>61,285</u>	<u>63,104</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024**

4. RAISING FUNDS

Raising donations and legacies

	Period 1.1.23 to 30.6.24 £	Unaudited Year ended 31.12.22 £
Raising Funds	<u>55,928</u>	<u>24,146</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>4,190,138</u>

During the period the charity made donations to overseas charities totalling £125,748. Each of the overseas entities the charity supported align with the charity's objectives.

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	<u>1,114</u>	<u>7,200</u>	<u>8,314</u>

7. AUDITORS' REMUNERATION

	Period 1.1.23 to 30.6.24 £	Unaudited Year ended 31.12.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>7,200</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2024 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2024 nor for the year ended 31 December 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024

9. STAFF COSTS

	Period 1.1.23 to 30.6.24 £	Unaudited Year ended 31.12.22 £
Wages and salaries	43,598	-
Social security costs	2,299	-
Other pension costs	<u>480</u>	<u>-</u>
	<u>46,377</u>	<u>-</u>

The average monthly number of employees during the period was as follows:

	Period 1.1.23 to 30.6.24	Unaudited Year ended 31.12.22
Charitable activities	<u>4</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (Unaudited)

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	924,451	10,000	934,451
Investment income	<u>63,104</u>	<u>-</u>	<u>63,104</u>
Total	<u>987,555</u>	<u>10,000</u>	<u>997,555</u>
EXPENDITURE ON			
Raising funds	24,146	-	24,146
Charitable activities			
Charitable activities	758,410	10,000	768,410
Other	<u>2,487</u>	<u>-</u>	<u>2,487</u>
Total	<u>785,043</u>	<u>10,000</u>	<u>795,043</u>
NET INCOME	202,512	-	202,512
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>432,711</u>	<u>-</u>	<u>432,711</u>
TOTAL FUNDS CARRIED FORWARD	<u>635,223</u>	<u>-</u>	<u>635,223</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023	763
Additions	<u>675</u>
At 30 June 2024	<u>1,438</u>
DEPRECIATION	
At 1 January 2023	114
Charge for year	<u>148</u>
At 30 June 2024	<u>262</u>
NET BOOK VALUE	
At 30 June 2024	<u>1,176</u>
At 31 December 2022	<u>649</u>

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 30 June 2024	<u>636,935</u>
NET BOOK VALUE	
At 30 June 2024	<u>636,935</u>
At 31 December 2022	<u>636,935</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	Unaudited 31.12.22
	£	£
Other debtors	<u>242,300</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	Unaudited 31.12.22
	£	£
Other creditors	<u>73,920</u>	<u>3,600</u>

15. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	635,223	175,739	810,962
TOTAL FUNDS	<u>635,223</u>	<u>175,739</u>	<u>810,962</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,415,119	(4,239,380)	175,739
Restricted funds			
Restricted fund	15,000	(15,000)	-
TOTAL FUNDS	<u>4,430,119</u>	<u>(4,254,380)</u>	<u>175,739</u>

Comparatives for movement in funds (Unaudited)

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	432,711	202,512	635,223
TOTAL FUNDS	<u>432,711</u>	<u>202,512</u>	<u>635,223</u>

LEHACHZIKOM UK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JANUARY 2023 TO 30 JUNE 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	987,555	(785,043)	202,512
Restricted funds			
Restricted fund	10,000	(10,000)	-
TOTAL FUNDS	<u>997,555</u>	<u>(795,043)</u>	<u>202,512</u>

16. RELATED PARTY DISCLOSURES

During the period ending 30 June 2024 donations were received from (£19,500) and made to (£102,200) Chasdei Chaim Moishe, an entity which shares one Trustee with Lehachazikom UK (Mr E Waltzer). As at period end Chasdei Chaim Moishe also owed Lehachazikom UK £12,650.

During the period ending 30 June 2024 donations were received from (£11,300) Menucha Vesimcha Limited, an entity which shares one Trustee/ Director with Lehachazikom UK (Mr I Vizel).

During the period ending 30 June 2024 donations were made to (£30,600) Beis Viznitz UK Limited, a charitable company which shares one Trustee/ Director with Lehachazikom UK (Mr E Waltzer).

During the period ending 30 June 2024 donations were received from (£300) and made to (£8,000) Chein Vechessed Ltd, a non-profit company which shares one Trustee/ Director with Lehachazikom UK (Mr I Vizel).

Throughout the period the Brother of Mr I Vizel (Trustee) was employed by the charity.

As at period end Etrog Estates Limited and M&D Foods Ltd owe Lehachazikom UK £43,000 and £6,850 respectively. The Brother of Mr I Vizel is a Director of both these entities.

No other related party transactions have been noted during the period ended 30 June 2024.