

Charity registration number: 1193660

Kids In Action CIO

Annual Report and Financial Statements
for the Year Ended 31 March 2023



Kids In Action CIO

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 21

Kids In Action CIO

Reference and Administrative Details

Charity Registration Number	1193660
Principal Office	Plym House 3 Longbridge Road Plymouth PL6 8LT
Independent Examiner	Westcotts (SW) LLP Plym House 3 Longbridge Road Marsh Mills Plymouth Devon PL6 8LT
Trustees	Mr P Bowen-James Mr M Jordan (Appointed 1 May 2023) Mrs S Houghton Mrs J Baard N Philpott (Appointed 1 May 2023) Mrs M Cooper

Kids In Action CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

Kids In Action has 3 key principle objectives:

1. To provide a safe haven for children with special needs to take place in activities.
2. To provide a safe haven for over 18's with special needs to take place in activities.
3. To provide affordable holidays to the beneficiaries of Kids in Action.

At Kids in Action all disabilities are welcome and we look to support all whom we can.

Objectives, strategies and activities

Kids In Action are currently in the process of purchasing the centre in which it conducts its activities. The Centre is a 15K ft warehouse which has been converted into a social club. The centre allows its users and their families the opportunity to meet and make new friends in a non-judgemental environment. It also gives the parents a chance to share stories/problems with other parent/carers in a similar position creating a good support network as parents are very isolated.

The Centre has been transformed in order to provide a number of different activities which can be enjoyed by all abilities and ages.

In addition to our clubs trips out are organised which have included the panto, annual prom, theme parks, seaside, zoo, bowling and many more.

The Charity looks to provide specialist holidays at affordable pricing. It currently owns 3 Caravans 2 of which are located in Caistor on Sea (one disabled accessible) and one in Clacton.

We are delighted to confirm that year we completed the buying of our premises 26 Apex Business Centre making it the forever home for the charity.

Public benefit

The charity is a public benefit entity whose activities look to provide a haven for all with special needs.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Kids In Action CIO

Trustees' Report (continued)

Achievements and performance

During the year and beyond the charity has had some great successes and undoubtedly will continue to strive to continue to better support those who require Kids in Actions services.

Some of the notable achievements in the year include:

- Continuing to make improvements to the centre, including refurbishing and extending disco, installing more lighting. Updating new table and chairs in the coffee shop.
- Provided 55 holidays to families with special needs child or adult.
- Introduced a payment plan allowing families to pay off the holiday throughout the year.
- Worked with Central Bedfordshire Council offering our clubs to the HAF programme.
- The Saturday youth club and school holiday club has continued to attract 25-35 children each week.
- Introduced monitoring and evaluation books for the children attending clubs.
- The Monday evening over 18s club is going from strength to strength and continually growing in numbers.
- Wednesday drop in is also very busy with over 35-45 members attending.
- Purchase of building completed with a celebration being held with the High Sheriff of Bedfordshire, Lord Lieutenant of Bedfordshire and supporters attending.

Staff

Kids In Action has a very strong team of long serving staff both employed and voluntary who play a vital part in keeping our services and clubs running smoothly.

We have 2 additional part time staff members one dedicated to accounts and the other to looking after booking holidays.

Another success for one of our new volunteers is that he was a member using our services and attending club. He now works in the coffee shop on a Saturday helping washing up etc he had never had a job before and another volunteer who has become very valuable is Eilish who joined as a Duke of Edinburgh volunteer and because of her outstanding work and commitment has become a paid member of staff.

Kids In Action CIO

Trustees' Report (continued)

Testimonial from a parent looking to raise money for Kids in Action

I am raising money for Kids in Action, because of the difference they have made to the life of my youngest daughter Eleanor. Kids in Action is a Children's charity, where children with any and all disabilities are welcome to enjoy their facilities, to learn, to play, and to make friends, without any stigma that can sometimes come along from being "different" to other children. In this instance, Eleanor was diagnosed with Autism, Hypermobility, Dyspraxia and Dyslexia, which makes learning difficult sometimes, and there are some social situations she doesn't understand.

Eleanor could be described as extremely shy (around new people, especially adults) when she first went to Kids in Action, but with support from the CEO Paul Bowen-James, and the Senior Play Leader Laura Robinson, as well as all of the other staff at Kids in Action, she has come out of her shell. From not being able to talk to people, even to ask for a napkin or for a cup for some water at lunch time, or wondering how to make friends in a new environment on a more permanent basis, she is now able to ask for help when she needs it from people outside of family; which has expanded beyond Kids in Action to her school environment and friends.

On top of this, she is now one of the children I see that goes up to newcomers to kids in action, and talks to them, and asks them about themselves. This was a big step as Eleanor would not usually have done this outside of home. Whilst she may have played with other kids in the park she knew that would be fleeting. The friendships she has made here have helped her develop better social skills.

The help and support given by the Kids in Action team has been monumental in the help and development of Eleanor. Small changes in her behaviours which have been nurtured and encouraged, have made a huge difference. The changes that have been made by the team to help, nurture and encourage Eleanor have meant the world to me, and I want to do everything I can to support them, and help see the charity thrive and keep providing a place for young people with disabilities to go to.

Financial review

The results for the financial year are documented throughout the financial statements with the Statement of Financial Statements on page 8 and the Balance Sheet on page 9.

In the year ended 31 March 2023 the charity's total income was £307,725 and the total expenditure was £470,589. This resulted in a total deficit for the financial year of £162,864.

Policy on reserves

The trustees review the level of reserves periodically to ensure that the Charity is able to be managed efficiently and to provide a buffer for uninterrupted services. It is their current policy to achieve unrestricted (free) reserve funds at a level which covers a minimum of three months expenditure.

This is currently being achieved, however, much of the increase relates to the National Lottery Funding which is a 5 year grant and therefore no additional income will be received to cover the expenditure.

Kids In Action CIO

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The Charity was set up by a trust deed date 24 February 2021 and is registered with the Charities Commission.

Recruitment and appointment of trustees

Trustees are appointed by the Board of Trustees and confirmed.

Kids In Action CIO

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

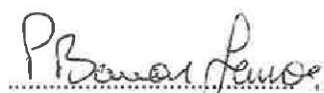
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 23/11/24 and signed on its behalf by:


Mr P Bowen-James
Trustee

Kids In Action CIO

Independent Examiner's Report to the trustees of Kids In Action CIO

I report to the trustees on my examination of the accounts of Kids In Action CIO for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Kids In Action CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kids In Action CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Kids In Action CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kids In Action CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane
ACCA
Westcotts (SW) LLP
Independent Examiner

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Date: 25/1/24

Kids In Action CIO

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies		178,838	-	178,838	11,325
Charitable activities		111,742	-	111,742	17,792
Investment income	3	2,281	-	2,281	-
Other income		14,864	-	14,864	-
Total income		<u>307,725</u>	<u>-</u>	<u>307,725</u>	<u>29,117</u>
Expenditure on:					
Charitable activities		(218,194)	-	(218,194)	(15,091)
Support costs		(78,380)	(174,015)	(252,395)	(16,671)
Total expenditure		<u>(296,574)</u>	<u>(174,015)</u>	<u>(470,589)</u>	<u>(31,762)</u>
Net income/(expenditure)		11,151	(174,015)	(162,864)	(2,645)
Gross transfers between funds		<u>520,828</u>	<u>(520,828)</u>	<u>-</u>	<u>-</u>
Net movement in funds		531,979	(694,843)	(162,864)	(2,645)
Reconciliation of funds					
Total funds brought forward		<u>76,835</u>	<u>1,321,370</u>	<u>1,398,205</u>	<u>1,400,850</u>
Total funds carried forward	17	<u>608,814</u>	<u>626,527</u>	<u>1,235,341</u>	<u>1,398,205</u>

All of the charity's activities derive from continuing operations during the above two periods.

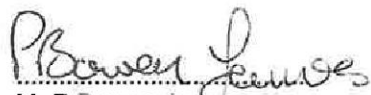
The funds breakdown for 2022 is shown in note 17.

Kids In Action CIO

(Registration number: 1193660)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 Restated £
Fixed assets			
Tangible assets	7	1,230,809	608,236
Current assets			
Debtors	8	161,288	612,098
Investments	9	1	1
Cash at bank and in hand		283,048	611,660
		<u>444,337</u>	<u>1,223,759</u>
Creditors: Amounts falling due within one year	10	<u>(29,746)</u>	<u>(411,857)</u>
Net current assets		<u>414,591</u>	<u>811,902</u>
Total assets less current liabilities		1,645,400	1,420,138
Creditors: Amounts falling due after more than one year	11	<u>(410,059)</u>	<u>(21,933)</u>
Net assets		<u>1,235,341</u>	<u>1,398,205</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		626,527	1,321,370
Unrestricted income funds			
Unrestricted funds		<u>608,814</u>	<u>76,835</u>
Total funds	17	<u>1,235,341</u>	<u>1,398,205</u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 23/11/24 and signed on their behalf by:


Mr P Bowen-James
Trustee

Kids In Action CIO

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and the Charities Act 2011.

Basis of preparation

Kids In Action CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Public Benefit

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Kids In Action CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Kids In Action CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Kids In Action CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Asset class	Depreciation method and rate
Freehold property	50 Years
Plant and machinery	25% reducing balance
Motor vehicles	20% reducing balance
Equipment	25% straight line
Caravans	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Kids In Action CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Kids In Action CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

2 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Caravan and lodge fees	19,429	19,429
Fees	42,629	42,629
Hall hire	13,899	13,899
Holiday income	1,775	1,775
Fundraising events	11,472	11,472
Refreshments	19,832	19,832
Merchandise	2,252	2,252
Exhibitions	454	454
	<u>111,742</u>	<u>111,742</u>
	Unrestricted funds General £	Total 2022 £
Caravan and lodge fees	3,448	3,448
Fees	5,323	5,323
Hall hire	9,021	9,021
	<u>17,792</u>	<u>17,792</u>

3 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	2,281	2,281
	<u>2,281</u>	<u>2,281</u>

4 Other income

	Unrestricted funds General £	Total 2023 £
Income from trading subsidiary	14,864	14,864
	<u>14,864</u>	<u>14,864</u>

Kids In Action CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Expenditure on charitable activities

	Restricted funds £	Total 2023 £	Total 2022 £
Support costs	174,015	233,017	114
Governance costs	-	19,378	16,557
	<u>174,015</u>	<u>252,395</u>	<u>16,671</u>

6 Analysis of governance and support costs

	Restricted funds £	Total 2023 £	Total 2022 £
Finance costs	-	10,134	114
Premises	-	48,868	-
Staff costs	174,015	174,015	-
	<u>174,015</u>	<u>233,017</u>	<u>114</u>

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Caravans £	Total £
Cost					
At 1 April 2022	701,318	84,247	2,500	-	788,065
Additions	653,069	315	-	-	653,384
Transfers	-	3,213	-	96,716	99,929
At 31 March 2023	<u>1,354,387</u>	<u>87,775</u>	<u>2,500</u>	<u>96,716</u>	<u>1,541,378</u>
Depreciation					
At 1 April 2022	131,215	69,926	1,845	-	202,986
Charge for the year	27,088	3,805	131	-	31,024
Transfers	-	750	-	75,809	76,559
At 31 March 2023	<u>158,303</u>	<u>74,481</u>	<u>1,976</u>	<u>75,809</u>	<u>310,569</u>
Net book value					
At 31 March 2023	<u>1,196,084</u>	<u>13,294</u>	<u>524</u>	<u>20,907</u>	<u>1,230,809</u>
At 31 March 2022	<u>570,103</u>	<u>14,321</u>	<u>655</u>	<u>-</u>	<u>585,079</u>

Kids In Action CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Debtors

	2023 £	2022 £
Prepayments	-	14,954
Accrued income	148,159	243,394
Other debtors	13,129	353,750
	<u>161,288</u>	<u>612,098</u>

9 Current asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	<u>1</u>	<u>1</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	10,301	-
Other loans	-	352,380
Hire purchase and finance leases	5,594	5,049
Other taxation and social security	10,447	2,130
Accruals	3,404	52,298
	<u>29,746</u>	<u>411,857</u>

11 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	393,719	-
Hire purchase and finance leases	16,340	21,933
	<u>410,059</u>	<u>21,933</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	-	1,230,809	1,230,809
Current assets	352,413	91,924	444,337
Current liabilities	(29,746)	-	(29,746)
Creditors over 1 year	(410,059)	-	(410,059)
Total net assets	<u>(87,392)</u>	<u>1,322,733</u>	<u>1,235,341</u>

Kids In Action CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	23,157	585,079	608,236
Current assets	483,049	740,710	1,223,759
Current liabilities	(407,437)	(4,420)	(411,857)
Creditors over 1 year	(21,933)	-	(21,933)
Total net assets	<u>76,836</u>	<u>1,321,369</u>	<u>1,398,205</u>

13 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr P Bowen-James

Mr P Bowen-James received remuneration of £40,000 (2022: £Nil) during the year.

Salary for services provided to the charity.

Mrs M Cooper

Mrs M Cooper received remuneration of £23,125 (2022: £1,875) during the year.

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

No trustee expenses have been incurred in the financial year to 31 March 2023.

14 Related party transactions

The charity is the sole shareholder of Ellies Haven Trading Company Ltd which trades as a charity shop to raise funds for the charity. The company is registered at Companies House under number 06946957. The company gifts its profits to the charity and in the year to 31 March 2023 the total profit was £15,907. This will be paid to the charity within 9 months of the year end (2022: £14,864). Accounts for this company are available from Companies House.

15 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2023 £	2022 £
Within one year	5,594	5,049
In two to five years	<u>16,340</u>	<u>21,933</u>
	<u>21,934</u>	<u>26,982</u>

Kids In Action CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

16 Staff costs

The aggregate payroll costs were as follows:

	2023 £
Staff costs during the year were:	
Wages and salaries	<u>174,015</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Number of staff	<u>10</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year

Kids In Action CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General					
Unrestricted Funds	76,835	307,725	(296,574)	520,828	608,814
Restricted funds					
Property at Ellie's Haven	200,648	-	-	-	200,648
Ellie's Haven Merger	520,828	-	-	(520,828)	-
Property Restricted Fund	356,501	-	-	-	356,501
National Lottery	243,393	-	(174,015)	-	69,378
	<u>1,321,370</u>	<u>-</u>	<u>(174,015)</u>	<u>(520,828)</u>	<u>626,527</u>
Total funds	<u>1,398,205</u>	<u>307,725</u>	<u>(470,589)</u>	<u>-</u>	<u>1,235,341</u>

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General				
Unrestricted Funds	79,480	29,117	(31,762)	76,835
Restricted funds				
Property at Ellie's Haven	200,648	-	-	200,648
Ellie's Haven Merger	520,828	-	-	520,828
Property Restricted Fund	356,501	-	-	356,501
National Lottery	243,393	-	-	243,393
	<u>1,321,370</u>	<u>-</u>	<u>-</u>	<u>1,321,370</u>
Total funds	<u>1,400,850</u>	<u>29,117</u>	<u>(31,762)</u>	<u>1,398,205</u>

Kids In Action CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

Property at Ellie's Haven

The property previously constructed by Ellie's Haven Cornwall Ltd who merged with Kids In Action CIO on 21 December 2021 continues to be held as a restricted asset.

Ellie's Haven Merger

The funds included all assets (excluding the property) which were transferred as part of the merger. Per the merger these funds would be restricted for sole use on maintaining the property at Ellie's Haven. The year has now elapsed and as such the funds have been transferred to unrestricted funds to maintain all of the charitable activities of Kids In Action CIO.

Property Restricted Fund

This fund is made up of monies donated to Kids In Action so that they can purchase their own property to operate out of.

National Lottery Fund

The fund is from the National Lottery which was granted to support the charities ongoing programmes aimed at covering wages and other expenses.

Kids In Action CIO

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	178,838	11,325
Charitable activities (analysed below)	111,742	17,792
Investment income (analysed below)	2,281	-
Other income (analysed below)	14,864	-
Total income	<u>307,725</u>	<u>29,117</u>
Expenditure on:		
Charitable activities (analysed below)	(218,194)	(15,091)
Support costs (analysed below)	(252,395)	(16,671)
Total expenditure	<u>(470,589)</u>	<u>(31,762)</u>
Net expenditure	<u>(162,864)</u>	<u>(2,645)</u>
Net movement in funds	(162,864)	(2,645)
Reconciliation of funds		
Total funds brought forward	<u>1,398,205</u>	<u>1,400,850</u>
Total funds carried forward	<u><u>1,235,341</u></u>	<u><u>1,398,205</u></u>