

Kids in Action CIO
Unaudited Financial Statements
31 March 2022

WESTCOTTS (SW) LLP

Chartered accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Kids in Action CIO

Financial Statements

Year ended 31 March 2022

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Kids in Action CIO

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

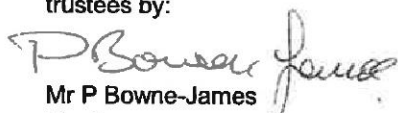
Registered charity name Kids in Action CIO
Charity registration number 1193660
Principal office Plym House
3 Longbridge Road
Plymouth
PL6 8LT

The trustees

Mr P Bowne-James
Mrs K Reardon
Mrs J Baard
Mrs M Cooper
Mr N Libby (Appointed 23 December 2021)
Mrs S Houghton (Appointed 23 December 2021)

Accountants Westcotts (SW) LLP
Chartered accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

The trustees' annual report was approved on 22/2/23 and signed on behalf of the board of trustees by:


Mr P Bowne-James
Trustee

Kids in Action CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management

Governing Document

The Charity was set up by a trust deed date 24 February 2021 and is registered with the Charities Commission.

Appointment of Trustees

Trustees are appointed by the Board of Trustees and confirmed

Objectives and activities

Kids In Action has 3 key principal objectives:

1. To provide a safe haven for children with special needs to take place in activities.
2. To provide a safe haven for over 18's with special needs to take place in activities.
3. To provide affordable holidays to the beneficiaries of Kids In Action.

At Kids In Action all disabilities are welcome and we look to support all whom we can.

Activities

Kids In Action are currently in the process of purchasing the centre in which it conducts its activities. The Centre is a 15K ft warehouse which has been converted into a social club. The centre allows its users and their families the opportunity to meet and make new friends. It allows parents the opportunity to meet parents in a similar circumstance in a non judgemental space to have the opportunity to meet others in a similar circumstance.

The Centre has been transformed in order to provide a number of different activities which can be enjoyed by all abilities and ages.

Additionally days out are organised which have included the panto, bowling and many other activities.

The Charity looks to provide specialist holidays at affordable pricing. It currently owns 3 Caravans which are located in Cloister on the Sea and an adapted Caravan in Clapton.

During the year the charity completed a merger with Ellie's Haven-Cornwall Ltd (registered charity number 1121426). The merger saw Kids In Action inherit the fully adapted accommodation in Duloe, Cornwall. The house includes a fully adapted living space with hoists and safety ground garden allowing for families to have a safe and relaxing retreat. The centre also hosts a full sensory room akin to an Aladdin's cave of specialised equipment aimed at helping children with special needs develop a wide range of skills (and enjoy themselves in the process).

As part of this merger the charity also inherited the Ralph Boys House which will provide space for those individuals with disabilities over 18 years old a space.

Kids in Action CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

During the year and beyond the charity has had some great successes and undoubtedly will continue to strive to continue to better support those who require Kids In Actions services.

Some of the notable achievements in the year include:

- Continuing to make improvements to the centre, including adding a larger coffee shop, allowing for a space for members to talk and relax.
- Set up a membership scheme for members to make it more affordable to use the centre.
- Extended its services and offering following the merger with Ellie's Haven and the use of the Ralph Boys space.
- Managed to provide 10-15 holidays, even with the problems and delays caused by Covid. (This will hopefully be more towards 20-30 in the current year.)
- The Saturday youth club has continued to attract 25-35 children each week.
- The Monday evening over 18s club has continued to stay busy.

Due to the versatility of the centre, around 8-10 nursing homes are also using the space once a week on a Wednesday for its special needs users and their carers.

The charity also hopes to finalise the purchase of the centre.

Staff

Kids In Action, as with many charities, are reliant on the hard work and dedication of their sensational team who make the services we provide possible.

Over the past few years we have been fortunate to benefit from a lottery grant of £475K which has helped cover our staffing costs and allowed our team to grow.

We are also pleased to announce that Tracey, who initially started as our fundraiser, is now our Deputy CEO and will be supporting Paul directly.

Throughout the year we have also been fortunate enough to employ Asha Kainth who has taken up position as our Corporate Fundraiser. She has been able to raise around £6,000 a month for the charity through her hard work.

Two new coffee shop managers have been employed, Mandy and Rose, who have increased the overall income generated by the coffee shop.
Laura is the Charities Communication Officer linking with parents and overseeing the charities social media presence.

One of our largest success stories are Jo, Wineta and Wella who were all once centre users and are now dedicated members of the team.

Kids in Action CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Financial Overview

The results for the financial year are documented throughout the financial statements with the Statement of Financial Statements on page 7 and the Balance Sheet on page 8.

In the year ended 31 March 2022 the charity's total income was £515,647 and the total expenditure was £256,455. This resulted in a total surplus for the financial year of £259,192.

Reserves Policy

The trustees review the level of reserves periodically to ensure that the Charity is able to be managed efficiently and to provide a buffer for uninterrupted services. It is their current policy to achieve unrestricted (free) reserve funds at a level which covers a minimum of three months expenditure.

This is currently being achieved, however, much of the increase relates to the National Lottery Funding which is a 5 year grant and therefore no additional income will be received to cover the expenditure.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 25 to the financial statements.

Kids in Action CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Testimonial for Miles Crawford

I am a community care worker, working with children and young adults with additional needs.

I met Miles when he was 8 years old, so have known him now for 14 years, and have been bringing him to the over-18's club at Kids in Action for the past 6 years

When I first started bringing him, he didn't socialise with the others, didn't cope with being teased or with jokes being made, and isolated himself in the multi-media room. Despite this, he called Kids in Action "his club".

Paul could see the potential in Miles and started slowly worked with him through humour and common interests.

After attending Kids in Action for about 2 years but keeping himself to himself, his parents said that if he didn't use the facilities, there would be no point in bringing him ("tough love"). He reluctantly took this on board and slowly started socialising and talking to the other young adults. From here, everything changed for the better. He is now fully integrating himself and made loads of friends, and is loving the social aspects of the club and being part of a team, e.g. when bowling.

Miles is now a volunteer for Kids in Action on Saturdays, working in the cafe clearing the tables and doing the washing up, with the support of Mandy. Without Kids in Action, Miles would not be the open and outgoing young man that he is now. I can truly say that Kids in Action has changed his life for the better because the children and young adults are given the opportunity to come out of their shell and develop to their full potential. This is due to the diversity of activities and support provided for each individual's needs in a safe environment.

Mandy Shone, 19.12.2022



The trustees' annual report was approved on 22/2/23 and signed on behalf of the board of trustees by:

Mr P Bowen-James
Trustee

Kids in Action CIO

Independent Examiner's Report to the Trustees of Kids in Action CIO

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Kids in Action CIO ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane,
Westcotts (SW) LLP
Independent Examiner

27/02/2023

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Kids in Action CIO

Statement of Financial Position

31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £
	Note			
Income and endowments				
Donations and legacies	4	11,325	—	11,325
Charitable activities	5	17,792	—	17,792
Total income		<u>29,117</u>	<u>—</u>	<u>29,117</u>
Expenditure				
Expenditure on charitable activities	6,7	31,761	—	31,761
Total expenditure		<u>31,761</u>	<u>—</u>	<u>31,761</u>
Net expenditure and net movement in funds		<u>(2,644)</u>	<u>—</u>	<u>(2,644)</u>
Reconciliation of funds				
Total funds brought forward		—	—	—
Total funds transferred		—	721,476	721,476
Total funds carried forward		<u>(2,644)</u>	<u>721,476</u>	<u>718,832</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

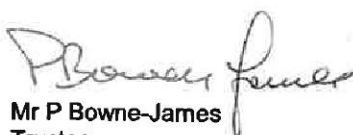
Kids in Action CIO

Statement of Financial Position

31 March 2022

	Note	2022 £
Fixed assets		
Tangible fixed assets	11	585,079
Current assets		
Debtors	12	1,371
Investments	13	1
Cash at bank and in hand		497,604
		<u>498,976</u>
Creditors: amounts falling due within one year	14	365,223
Net current assets		<u>133,753</u>
Total assets less current liabilities		<u>718,832</u>
Net assets		<u>718,832</u>
Funds of the charity		
Restricted funds		721,476
Unrestricted funds		(2,644)
Total charity funds	15	<u>718,832</u>

These financial statements were approved by the board of trustees and authorised for issue on 22.12.22 and are signed on behalf of the board by:


Mr P Bowne-James
Trustee

The notes on pages 4 to 10 form part of these financial statements.

Kids in Action CIO

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Plym House, 3 Longbridge Road, Plymouth, PL6 8LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Kids in Action CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Kids in Action CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 50 Years
Plant and machinery	- 25% reducing balance
Motor vehicles	- 20% reducing balance
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Kids in Action CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £
Donations		
Donations	<u>11,325</u>	<u>11,325</u>

Kids in Action CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £
Caravan and lodge fees	3,448	3,448
Fees	5,323	5,323
Hall hire	9,021	9,021
	<u>17,792</u>	<u>17,792</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £
Support costs	<u>31,761</u>	<u>31,761</u>

7. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £
Support costs	15,204	15,204
Governance costs	16,557	16,557
	<u>31,761</u>	<u>31,761</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2022 £
Staff costs	13,333	13,333
Premises	1,757	1,757
Finance costs	114	114
	<u>15,204</u>	<u>15,204</u>

9. Staff costs

The average head count of employees during the year was 1. The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.
Number of staff	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Kids in Action CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

10. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

No trustee expenses have been incurred in the financial year to 31 March 2022.

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Transferred from Ellie's Haven-Cornwall Ltd	701,318	5,834	75,507	2,500	2,906	788,065
Depreciation	131,215	4,156	63,059	1,845	2,711	202,986
Carrying amount At 31 Mar 2022	570,103	1,678	12,448	655	195	585,079

12. Debtors

	2022 £
Other debtors	1,371

13. Investments

	2022 £
Investments in group undertakings	1

14. Creditors: amounts falling due within one year

	2022 £
Accruals and deferred income	11,320
Loan from Kids In Action	352,380
Social security and other taxes	1,523
	365,223

Kids in Action CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	—	29,117	(31,761)	—	(2,644)

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted Fund – Ellie's Haven-Cornwall	—	—	—	721,476	721,476

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	—	585,079	585,079
Investments	—	1	1
Current assets	358,159	140,816	498,975
Creditors less than 1 year	(360,803)	(4,420)	(365,223)
Net assets	(2,644)	721,476	718,832

17. Related parties

There were no related party transactions in the year to 31 March 2022.