

Company registration number: CE025004

Charity registration number: 1193656

Cylch Meithrin Llangyndeyrn

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

LHP Carmarthen
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Cylch Meithrin Llangyndeyrn

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Cylch Meithrin Llangyndeyrn

Reference and Administrative Details

Trustees	Mrs C Jenkins
	F Rees-Owens
	L A McGee
Charity Registration Number	1193656
Company Registration Number	CE025004
Registered Office	The charity is incorporated in Wales.
	Cylch Meithrin Llangyndeyrn
	Ysgol Y Fro
	Llangyndeyrn
	Kidwelly
Independent Examiner	SA17 5BW
	LHP Carmarthen
	Llys Deri
	Parc Pensarn
	Carmarthen
	SA31 2NF

Cylch Meithrin Llangyndeyrn

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The object of the CIO is to advance the education of pre-school children in Llangyndeyrn and the surrounding area through the medium of the Welsh language. This will be done by:

- a) Providing and presenting safe and satisfying play and activities.
- b) Arranging other charitable activities in order to help parents support their children's education.

Public benefit

Cylch Meithrin Y Fro Llangyndeyrn, is a small rural charity. The Cylch is often the very first step on the educational ladder for a preschool child, and our aim, and what we strive for as a charity is that each and every child who enters our doors gain confidence, develop a love of learning, which we hope will positively impact on their educational story within our setting and throughout their educational career, teaching, care and guidance allows each child at our setting to grow and bloom; to become a member of not only our Cylch but of the wider community in which we are based.

Several grants have been applied for but this year unfortunately, the cylch has not been as successful in gaining funding through grants as in the previous accounting years. Through grant funding our members of staff have completed various courses to upskill and benefit the children at the Cylch, which included Safeguarding courses and Outdoor learning practitioner course. We were also fortunate to win grant funding to produce a promotional video in conjunction with Y Fro school and this video has been shared on our social media platforms to help promote our services within the wider community.

On a day-to-day basis the Cylch provided numerous and varied fun, safe and nurturing learning opportunities. Outdoor play and learning is always preferred and the Cylch is lucky to be able to utilize a fantastic rural location for this purpose to explore, develop and learn about the world around us. Nurturing skills whilst forging links within the broader community and positive enrichment opportunities outside of the classroom.

Being a small grass roots charity, the Cylch plays an important role within the local community and collaborated with Y Fro school for the benefit of all children; participated in trips, fundraising events, and various other local events.

From year-to-year Cylch Meithrin Y Fro always aims for the best; to provide safe, satisfying, developmental opportunities across all learning areas, to nurture and to support our service users and their families as best we can.

The trustees of Cylch Meithrin y Fro Llangyndeyrn confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Cylch Meithrin Llangydeyrn

Trustees' Report

Achievements and performance

I am happy to report Cylch Meithrin Y Fro received a “good” report after inspection by CIW and Estyn during this financial year. The inspection framework evaluates all aspects from management to learning outcomes and identified several strengths that significantly improves experiences and outcomes of the children at the Cylch. This recognizes the hard work and dedication of a fantastic team, working to serve children and families within our community.

Financial review

The biggest cost within the Cylch is undoubtedly the wages of our staff – Our staff work tirelessly to maintain the quality of service in which we pride ourselves on, providing each child a high standard of care and education under our care.

Policy on reserves

As of 31st March 2024, the Cylch had £16,791 in its current account. This is £8,791 higher than our normal benchmark reserves of circa £8000. However as previously mentioned, The Cylch has not been fortunate in securing as many grants during the year due to applying for harder to win core cost grants. As a small grassroots charity we react, adjust and aim to support – and during this financial year – where the cost of living crisis was felt by all families were in the position to be able to keep Cylch fees as low as possible.

Funds in deficit

The Charity has no funds that are materially in deficit.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

G R Thomas (appointed 01 September 2022; ceased 26 February 2024)

L A McGee (appointed 26 February 2024)

F Rees-Owens (appointed 21 June 2022)

C Jenkins (appointed 17 March 2021)

Structure, governance and management

Nature of governing document

Constitution - based on the Charity Commission's model governing document for Charitable Incorporated Organisations, i.e. the Trustees are the only members of the charity.

Cylch Meithrin Llangyndeyrn

Trustees' Report

Recruitment and appointment of trustees

There must be at least three Charity Trustees. The maximum number of trustees is 12.

In accordance with the Constitution, Trustees are appointed or re-appointed for a term of three years by a resolution passed at a properly convened meeting of the charity's Trustees.

In appointing Trustees due consideration is given to ensure that the Trustees have, between them, relevant skills and experience necessary to manage the charity effectively and in accordance with charity law.

Statement of trustees' responsibilities

The trustees (who are also the directors of Cylch Meithrin Llangyndeyrn for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Cylch Meithrin Llangydeyrn

Trustees' Report

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mrs C Jenkins
Trustee

Cylch Meithrin Llangyndeyrn

Independent Examiner's Report to the trustees of Cylch Meithrin Llangyndeyrn ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Cylch Meithrin Llangyndeyrn as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss Samantha Hart
FCCA

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Date: 28/1/25

Cylch Meithrin Llangydeyrn

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	12,803	12,803	27,194
Other trading activities		29,029	29,029	20,287
Other income		40	40	535
Total income		<u>41,872</u>	<u>41,872</u>	<u>48,016</u>
Expenditure on:				
Charitable activities	4	(8,321)	(8,321)	(11,572)
Other expenditure		<u>(32,047)</u>	<u>(32,047)</u>	<u>(33,740)</u>
Total expenditure		<u>(40,368)</u>	<u>(40,368)</u>	<u>(45,312)</u>
Net income		<u>1,504</u>	<u>1,504</u>	<u>2,704</u>
Net movement in funds		1,504	1,504	2,704
Reconciliation of funds				
Total funds brought forward		<u>20,749</u>	<u>20,749</u>	<u>18,045</u>
Total funds carried forward	14	<u><u>22,253</u></u>	<u><u>22,253</u></u>	<u><u>20,749</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 9 to 20 form an integral part of these financial statements.

Cylch Meithrin Llangyndeyrn

(Registration number: CE025004)

Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	7,916	10,122
Current assets			
Debtors	10	507	700
Cash at bank and in hand	11	17,025	10,837
		17,532	11,537
Creditors: Amounts falling due within one year	12	(3,195)	(910)
Net current assets		14,337	10,627
Net assets		22,253	20,749
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		22,253	20,749
Total funds	14	22,253	20,749

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Mrs C Jenkins
Trustee

The notes on pages 9 to 20 form an integral part of these financial statements.

Cylch Meithrin Llangydeyrn

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cylch Meithrin Llangydeyrn
Ysgol Y Fro
Llangydeyrn
Kidwelly
SA17 5BW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Cylch Meithrin Llangydeyrn meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Cylch Meithrin Llangydeyrn

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Straight Line
Fixtures and Fittings	20% Reducing Balance
Furniture and Equipment	20% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Year Ended 31 March 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Cylch Meithrin Llangydeyrn

Notes to the Financial Statements for the Year Ended 31 March 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	4,603	4,603
Grants, including capital grants;		
Government grants	8,200	8,200
Total for 2024	<u>12,803</u>	<u>12,803</u>
Total for 2023	<u>27,194</u>	<u>27,194</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Cylch		1,218	1,218
Allocated support costs	5	5,221	5,221
Governance costs	5	1,882	1,882
Total for 2024		<u>8,321</u>	<u>8,321</u>
Total for 2023		<u>11,572</u>	<u>11,572</u>

Cylch Meithrin Llangydeyrn

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	125	125
Allocated support costs	<u>1,757</u>	<u>1,757</u>
Total for 2024	<u>1,882</u>	<u>1,882</u>
Total for 2023	<u>1,425</u>	<u>1,425</u>

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs C Jenkins

£Nil (2023: £367) of expenses were reimbursed to Mrs C Jenkins during the year.

No trustees have received any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £310 for the year (2023 - £1,483).

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	31,110	33,104
Pension costs	559	406
Other staff costs	378	230
	<u>32,047</u>	<u>33,740</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Average number of staff employed	<u>2</u>	<u>2</u>

2 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,304 (2023 - £946).

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Tangible fixed assets

Cost				
At 1 April 2023	11,687	513	-	12,200
At 31 March 2024	11,687	513	-	12,200
Depreciation				
At 1 April 2023	1,832	246	-	2,078
Charge for the period	743	128	1,335	2,206
At 31 March 2024	2,575	374	1,335	4,284
Net book value				
At 31 March 2024	9,112	139	(1,335)	7,916
At 31 March 2023	9,855	267	-	10,122

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Debtors

	2024 £	2023 £
Trade debtors	507	650
Prepayments	-	44
Other debtors	-	6
	<u>507</u>	<u>700</u>

11 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	234	356
Cash at bank	<u>16,791</u>	<u>10,481</u>
	<u>17,025</u>	<u>10,837</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	790	49
Other taxation and social security	171	309
Other creditors	110	-
Accruals	<u>2,124</u>	<u>552</u>
	<u>3,195</u>	<u>910</u>

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £559 (2023 - £406).

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Funds

Unrestricted funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General	<u>20,749</u>	<u>41,872</u>	<u>(40,368)</u>	<u>22,253</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General	<u>18,045</u>	<u>48,016</u>	<u>(45,312)</u>	<u>20,749</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	7,916	7,916
Current assets	17,532	17,532
Current liabilities	(3,195)	(3,195)
Total net assets	22,253	22,253

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	10,122	10,122
Current assets	11,531	11,531
Current liabilities	(910)	(910)
Total net assets	20,743	20,743

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Analysis of net funds

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	10,837	6,188	17,025
Net debt	10,837	6,188	17,025
	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	19,154	(8,317)	10,837
Net debt	19,154	(8,317)	10,837

17 Related party transactions

There were no related party transactions in the year.

Cylch Meithrin Llangydeyrn

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	12,803	27,194
Other trading activities	29,029	20,287
Other income	40	535
Total income	<u>41,872</u>	<u>48,016</u>
Expenditure on:		
Charitable activities	(8,321)	(11,572)
Other expenditure	<u>(32,047)</u>	<u>(33,740)</u>
Total expenditure	<u>(40,368)</u>	<u>(45,312)</u>
Net income	<u>1,504</u>	<u>2,704</u>
Net movement in funds	1,504	2,704
Reconciliation of funds		
Total funds brought forward	<u>20,749</u>	<u>18,045</u>
Total funds carried forward	<u><u>22,253</u></u>	<u><u>20,749</u></u>

Cylch Meithrin Llangyndeyrn

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	12,803	27,194
Other trading activities (analysed below)	29,029	20,287
Other income (analysed below)	40	535
Total income	41,872	48,016
Expenditure on:		
Charitable activities (analysed below)	(8,321)	(11,572)
Other expenditure (analysed below)	(32,047)	(33,740)
Total expenditure	(40,368)	(45,312)
Net income	1,504	2,704
Net movement in funds	1,504	2,704
Reconciliation of funds		
Total funds brought forward	20,749	18,045
Total funds carried forward	22,253	20,749

Cylch Meithrin Llangydeyrn

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	4,603	10,284
UK Government grants	8,200	16,910
	<u>12,803</u>	<u>27,194</u>
<i>Other trading activities</i>		
Cylch fees	29,029	20,287
	<u>29,029</u>	<u>20,287</u>
<i>Other income</i>		
Other income	40	535
	<u>40</u>	<u>535</u>
<i>Charitable activities</i>		
Materials	-	(30)
Purchases	(929)	(3,323)
Direct costs	-	(82)
Hire of other assets (Spot hire)	(289)	(100)
Casual wages	(67)	(38)
Repairs and maintenance	(1,574)	(1,029)
Computer software and maintenance costs	(864)	-
Charitable donations	-	(3,495)
Motor expenses	-	(90)
Advertising	(510)	-
Depreciation of furniture and equipment	(743)	(534)
Depreciation of fixtures and fittings	(1,335)	(1,298)
Depreciation of office equipment	(128)	(128)
Sundry expenses	-	(769)
Office expenses	-	(37)
Printing, postage and stationery	-	(5)
Trade subscriptions	(125)	(125)
Accountancy fees	(500)	(165)
Legal and professional fees	<u>(1,257)</u>	<u>(324)</u>
	<u>(8,321)</u>	<u>(11,572)</u>

This page does not form part of the statutory financial statements.

Cylch Meithrin Llangyndeyrn

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Other expenditure</i>		
Wages and salaries	(31,110)	(33,104)
Staff pensions (Defined contribution) - pension scheme 1	(559)	(406)
Staff training	<u>(378)</u>	<u>(230)</u>
	<u>(32,047)</u>	<u>(33,740)</u>

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Signature 1

Signed by Caryl Jenkins using authentication code ZzljZyRCM3ZeZChh at IP address 162.120.176.4, on 2025/01/28 11:04:08 Z.

Caryl Jenkins's e-mail address is: carylphillips2@gmail.com.