

Company registration number: CE025004

Charity registration number: 1193656

Cylch Meithrin Llangyndeyrn

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 24 February 2021 to 31 March 2022

LHP
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Cylch Meithrin Llangyndeyrn

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Cylch Meithrin Llangyndeyrn

Reference and Administrative Details

Charity Registration Number	1193656
Company Registration Number	CE025004
Registered Office	The charity is incorporated in Wales. Cylch Meithrin Llangyndeyrn Ysgol Y Fro Llangyndeyrn Kidwelly SA17 5BW
Independent Examiner	LHP Llys Deri Parc Pensarn Carmarthen SA31 2NF

Cylch Meithrin Llangyndeyrn

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 March 2022.

Objectives and activities

Objects and aims

The object of the CIO is to advance the education of pre-school children in Llangyndeyrn and the surrounding area through the medium of the Welsh language. This will be done by:

- a) Providing and presenting safe and satisfying play and activities.
- b) Arranging other charitable activities in order to help parents support their children's education.

Public benefit

Over the course of the year, we have applied for various grants to help us to invest in and provide engaging and educational resources for the children within our preschool setting. Our main aim has been focused on using our outdoor area as much as possible. We have focused on developing the outdoor area and adding outdoor educational resources to provide engaging and stimulating educational opportunities for all children and to help us as a settling move in line with the new requirements of the curriculum of Wales due to be implemented next year. To name a few, we have purchased wooden number blocks and a playhouse to provide a shelter in inclement weather and various other resources to help us achieve our aim of providing safe, satisfying play and developmental opportunities across all learning areas including educationally, linguistically, personal and social development of all children within our care.

Within the classroom we have replaced old, tired equipment with new safer versions – tables, chairs, nappy changing unit etc. We have added to our resources list by purchasing a dark den and various sensory items to help provide a calming area for all children whilst also focusing again on development of fine and gross motor skills, whilst providing a calming safe space for any child within our setting who may have additional learning needs.

As a childcare setting, we have seen first-hand the impact of Covid, and the pandemic has had on the developmental, emotional, and social skills of children entering our setting. To try and help (through grant funding) we set up a parent and baby group held weekly to provide a space for the children of Llangyndeyrn and surrounding communities to come together to simply play, learn and explore in a safe and nurturing environment, helping to develop emotional and social skills, and to gain confidence in learning and trying new things. As the week's went on, we could see the difference this group provided the babies, toddlers and parents who attended.

We also provided educational activities with the emphasis on sports within the community that we serve to again help the children of the area to come together and learn, develop, and try new things.

Over the year the Cylch has developed, improved, and aimed for the best. Having been lucky also to have our Cylch leader nominated as one of the top three Cylch leaders in Wales with Mudiad Meithrin, coming second overall.

Cylch Meithrin Y Fro Llangyndeyrn, is a small rural charity. The Cylch is often the very first step on the educational ladder for a preschool child, and our aim, and what we strive for as a charity is that each and every child who enters our doors gain confidence, develop a love of learning, which we hope will positively impact on their educational story within our setting and throughout their educational career, teaching, care and guidance allows each child at our setting to grow and bloom; to become a member of not only our Cylch but of the wider community in which we are based.

Cylch Meithrin Llangyndeayrn

Trustees' Report

The trustees of Cylch Meithrin y Fro Llangyndeayrn confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Outputs and outcomes for the Charity's beneficiaries:

- a) Provided a safe nurturing environment to all children within our childcare setting.
- b) Focused on outdoor education and maximised the use of our outdoor space and invested in outdoor resources to allow us to provide and be ready for the new curriculum requirements as needed.
- c) Baby and toddler group - beneficial to all who attended.

Financial review

The Cylch has been fortunate to secure several grant funding opportunities over the course of the year and we have used these grants to improve the facilities we provide, resources and outcomes. The secured grant funding allowed us to pay for fruit and healthy snacks throughout the year for all children within our care, helping to promote a healthy well-balanced diet and food choices. Due to this funding covering the costs of healthy snacks, we have been able to keep cost of food purchases low whilst sustaining the benefit to the children within our care.

Cylch fees have mounted to £13,251 and topped up with the sale of merchandise items of £225 to provide an income and an advertisement opportunity along the way.

The biggest cost within the Cylch is undoubtedly the wages of three members of staff. The numbers of children have been high, in addition to some children requiring one to one care resulting in 3 members of staff being essential to maintain the high quality of care and education in which we pride ourselves on.

Policy on reserves

The reserves held at year end are higher than the benchmarked amount of circa £8,000 - £12,000. This amount is needed to maintain a balance which is sufficient for the daily operations and achieving the objects of the Cylch.

As previously mentioned, the Cylch has been fortunate to secure several grants during the year and is in the process of allocating the grant funds to the various successful grant propositions at the end of the financial year.

Funds in deficit

The Charity has no funds that are materially in deficit.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs C Jenkins (appointed 17 March 2021)
	C L Lloyd (appointed 21 June 2022)
	F Rees-Owens (appointed 21 June 2022)
	C Lloyd (appointed 21 June 2022)
	F Rees-Owens (appointed 21 June 2022)

Cylch Meithrin Llangyndeyrn

Trustees' Report

Structure, governance and management

Nature of governing document

Constitution - based on the Charity Commission's model governing document for Charitable Incorporated Organisations, i.e. the Trustees are the only members of the charity.

Recruitment and appointment of trustees

There must be at least three Charity Trustees. The maximum number of trustees is 12.

In accordance with the Constitution, Trustees are appointed or re-appointed for a term of three years by a resolution passed at a properly convened meeting of the charity's Trustees.

In appointing Trustees due consideration is given to ensure that the Trustees have, between them, relevant skills and experience necessary to manage the charity effectively and in accordance with charity law.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Cylch Meithrin Llangyndeyrn for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Cylch Meithrin Llangyndeyrn

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 14 November 2022 and signed on its behalf by:

.....
Mrs C Jenkins
Trustee

Cylch Meithrin Llangyndeyrn

Independent Examiner's Report to the trustees of Cylch Meithrin Llangyndeyrn ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Cylch Meithrin Llangyndeyrn are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Cylch Meithrin Llangyndeyrn as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Eirian Humphreys
FCA FCCA

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

14 November 2022

Cylch Meithrin Llangyndeyrn

Statement of Financial Activities for the Period from 24 February 2021 to 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	48,969	48,969
Other trading activities		<u>13,475</u>	<u>13,475</u>
Total income		<u>62,444</u>	<u>62,444</u>
Expenditure on:			
Charitable activities	4	(11,999)	(11,999)
Other expenditure		<u>(32,400)</u>	<u>(32,400)</u>
Total expenditure		<u>(44,399)</u>	<u>(44,399)</u>
Net income		<u>18,045</u>	<u>18,045</u>
Net movement in funds		<u>18,045</u>	<u>18,045</u>
Reconciliation of funds			
Total funds carried forward	13	<u>18,045</u>	<u>18,045</u>

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 9 to 17 form an integral part of these financial statements.

Cylch Meithrin Llangyndeyrn

(Registration number: CE025004)
Balance Sheet as at 31 March 2022

	Note	2022 £
Fixed assets		
Tangible assets	9	395
Current assets		
Cash at bank and in hand	10	19,154
Creditors: Amounts falling due within one year	11	<u>(1,504)</u>
Net current assets		<u>17,650</u>
Net assets		<u>18,045</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>18,045</u>
Total funds	13	<u>18,045</u>

For the financial period ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 14 November 2022 and signed on their behalf by:

The notes on pages 9 to 17 form an integral part of these financial statements.

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Period from 24 February 2021 to 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cylch Meithrin Llangyndeyrn
Ysgol Y Fro
Llangyndeyrn
Kidwelly
SA17 5BW

These financial statements were authorised for issue by the trustees on 14 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Cylch Meithrin Llangyndeyrn meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Period from 24 February 2021 to 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Period from 24 February 2021 to 31 March 2022

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Period from 24 February 2021 to 31 March 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Period from 24 February 2021 to 31 March 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Period from 24 February 2021 to 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	16,355	16,355
Grants, including capital grants;		
Government grants	32,614	32,614
Total for period ended 31 March 2022	48,969	48,969

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Cylch		8,662	8,662
Allocated support costs	5	1,043	1,043
Governance costs	5	2,294	2,294
Total for period ended 31 March 2022		11,999	11,999

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	522	522
Allocated support costs	1,772	1,772
Total for period ended 31 March 2022	2,294	2,294

6 Trustees remuneration and expenses

No trustees have received any remuneration, reimbursed expenses or any other benefits from the charity during the year.

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Period from 24 February 2021 to 31 March 2022

7 Staff costs

The aggregate payroll costs were as follows:

	2022
	£
Staff costs during the period were:	
Wages and salaries	30,804
Pension costs	616
Other staff costs	980
	<u>32,400</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the period expressed as full time equivalents was as follows:

	2022
	No
Average number of staff employed	<u>3</u>

2 of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the period totalled £616.

No employee received emoluments of more than £60,000 during the period.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Additions	<u>513</u>	<u>513</u>
At 31 March 2022	<u>513</u>	<u>513</u>
Depreciation		
Charge for the period	<u>118</u>	<u>118</u>
At 31 March 2022	<u>118</u>	<u>118</u>
Net book value		
At 31 March 2022	<u>395</u>	<u>395</u>

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Period from 24 February 2021 to 31 March 2022

10 Cash and cash equivalents

	2022
	£
Cash on hand	109
Cash at bank	19,045
	19,154

11 Creditors: amounts falling due within one year

	2022
	£
Trade creditors	230
Other taxation and social security	314
Accruals	960
	1,504

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £616 .

Cylch Meithrin Llangyndeyrn

Notes to the Financial Statements for the Period from 24 February 2021 to 31 March 2022

13 Funds

	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds			
General	<u>62,444</u>	<u>(44,399)</u>	<u>18,045</u>

Unrestricted funds

	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds			
<i>General</i>			
General	<u>62,444</u>	<u>(44,399)</u>	<u>18,045</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	395	395
Current assets	19,154	19,154
Current liabilities	<u>(1,504)</u>	<u>(1,504)</u>
Total net assets	<u>18,045</u>	<u>18,045</u>

Cylch Meithrin Llangyndeyrn

Statement of Financial Activities by fund for the Period from 24 February 2021 to 31 March 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £
Income and Endowments from:	
Donations and legacies	48,969
Other trading activities	<u>13,475</u>
Total income	<u>62,444</u>
Expenditure on:	
Charitable activities	(11,999)
Other expenditure	<u>(32,400)</u>
Total expenditure	<u>(44,399)</u>
Net income	<u>18,045</u>
Reconciliation of funds	
Total funds carried forward	<u><u>18,045</u></u>

Cylch Meithrin Llangyndeyrn

Detailed Statement of Financial Activities for the Period from 24 February 2021 to 31 March 2022

	Total 2022 £
Income and Endowments from:	
Donations and legacies (analysed below)	48,969
Other trading activities (analysed below)	<u>13,475</u>
Total income	<u>62,444</u>
Expenditure on:	
Charitable activities (analysed below)	(11,999)
Other expenditure (analysed below)	<u>(32,400)</u>
Total expenditure	<u>(44,399)</u>
Net income	<u>18,045</u>
Reconciliation of funds	
Total funds carried forward	<u><u>18,045</u></u>

Cylch Meithrin Llangyndeyrn

Detailed Statement of Financial Activities for the Period from 24 February 2021 to 31 March 2022

	Total 2022 £
<i>Donations and legacies</i>	
Appeals and donations	16,355
UK Government grants	32,614
	<u>48,969</u>
<i>Other trading activities</i>	
Cylch fees	13,475
	<u>13,475</u>
<i>Charitable activities</i>	
Materials	(315)
Purchases	(8,347)
Casual wages	(191)
Repairs and maintenance	(164)
Equipment repairs and renewals	(541)
Motor expenses	(30)
Depreciation of office equipment	(117)
Sundry expenses	(414)
Office expenses	(22)
Printing, postage and stationery	(51)
Trade subscriptions	(35)
Accountancy fees	(800)
Legal and professional fees	(972)
	<u>(11,999)</u>
<i>Other expenditure</i>	
Wages and salaries	(30,804)
Staff pensions (Defined contribution) - pension scheme 1	(616)
Staff training	(980)
	<u>(32,400)</u>

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Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by CARYL JENKINS using authentication code OckJdj5laUx1SDVIQQ== at IP address 81.152.46.45, on 2022/11/15 16:56:17 Z.

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