



Bastille Day Fest

(CIO - FOUNDATION Registered 24 Feb 2021)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 March 2023

Charity Registration No. 1193646



Bastille Day Fest

FAMILY ENTERTAINMENT WITH A FRENCH TOUCH



The trustees present their report and accounts for the year ended 31 March 2023.

As a charity with incomes below £25000, the accounts have been prepared as Receipts and payments accounts.

Structure, governance and management

The event has been started by three French nationals who have been living in Reading for years and decided that it was time to give back to the town that adopted them so generously. What best way to achieve that goal than organizing a French themed event as popular as Bastille Day?

The founding founders of the festival, were:

- Boubacar Dembélé is a teacher with many talents and a burning desire to have a positive impact on the local community.
- Frédéric Kayrouz is a managing director with the skills and experience to ensure that this project has always run smoothly.
- Vincent Valère is the employee of a well-respected company that just like any man as approachable as he is, needs no more Introductions in Reading.

it is important to highlight that our marketing effort has always been limited by the fact that we have self funded the event every year. This did not prevent the event from attracting a fair amount of interest in Reading with an average of 2000 visitors.

Bastille Day Fest is now a CIO - FOUNDATION Registered 24 Feb 2021. It has been registered to replace the limited company that was the legal entity organising the festival since 2012 and better reflect how Bastille Day Festival Reading was organised and financed to date.

The Trustees who served during the year, were:

- Celine Jouan (Chair)
- Anubha Bandhari (Treasurer)
- Alan Bunce (secretary)

The executive team who have been managing the charity on behalf of the trustees and organising this event this year as volunteers, were:

- Boubacar Dembele (Chief Executive)
- Vincent Valere (Director of Arts/Culture/Heritage Provision and Promotion)

Objectives and activities

We believe that the arts, especially culinary arts, sports, music, crafts all other forms of cultural entertainment are a part of everyday life and are fundamental to community engagement and ownership. They bring people of different culture together, and in our case, give an opportunity to bring a bit of France, Europe and beyond to the UK. They of course generate economic growth and enable skills development. They provide a positive means to get people involved and accessible tools to encourage people to generate their own ideas to explore and address local interests and issues.

Every year since 2012 on a weekend around the 14th July, Bastille Day Festival is organised in Reading to:

- Provide and promote arts/culture/heritage through



Plans

For the future, the Bastille Day Fest plans to leverage its cumulative success to improve fundraising and expand cultural sharing. This includes connecting with schools and potential partners to extend its reach beyond July. The focus is on increasing community involvement and fostering cultural exchange throughout the year, further establishing the festival as a prominent multicultural event.

The future outreach work with schools involves providing educational resources to promote French language and culture, complementing the festival's activities. This initiative aims to enhance students' understanding and appreciation of French heritage, aligning with the festival's mission to foster cultural exchange and diversity. These resources will not only support language learning but also enrich students' global awareness, potentially culminating in school participation in festival events, further bridging the community and educational spheres.

Financial review

The Receipts and payments accounts is attached. The charity reports a positive balance of £91 for the year to 31 March 2023.

Reserves policy

The Executive team has advised that the charity should aim to have between 25% and 50% of the annual resources left after each Festival. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. The charity has no reserve at the moment and rely on the generosity and promise of funding of the Executive Team and the Reading's Economy & Destination Agency (formerly known as Abbey Quarter Business Improvement District) respectively.

Risk review

The management committee considers risk issues on a regular basis and acts to mitigate risk on an ongoing basis to which the charity is exposed.

Key Risks:

1. Financial – The Festival has low levels of reserves and depends upon grants and donation from Executive Team to deliver an events programme.

Relationships are maintained with key stakeholders and applications for grants are made in good time to give early indication of the level of expenditure events which can be achieved. No commitments are made if funds are not in place to meet them. Events are also scalable.

2. Personnel – The Festival has a strong but small team of 3 trustees and 2 Executives at its core whose skills and time commitment as volunteers is the only guarantee to deliver an annual events programme. Succession planning is considered on an ongoing basis and new volunteers are introduced to Festival activities to build up local support. Recruitment of new committee members is a priority.

3. Reputational – The Festival is known for delivering good quality and well organised events. Regular event planning meetings are held throughout the year to provide opportunities for discussion and checks on quality and a robust health and safety process is in place. Ongoing



CHARITY COMMISSION
FOR ENGLAND AND WALES

Bastille Day Fest

1193646

Receipts and payments accounts

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For the period from	Period start date	To	Period end date
	01/04/2022		31/03/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
paying stall holders (£50 per stall)	500	-	-	500	-
sponsors	2,000	-	-	2,000	-
sponsors-inkind (inc. volunteer staff hours)	1,800	-	-	1,800	-
grants	-	-	-	-	-
volunteers)	1,500	-	-	1,500	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	5,800	-	-	5,800	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	5,800	-	-	5,800	-
A3 Payments					
insurance & storage	1,818	-	-	1,818	-
Stage, PA equipment, Artists	993	-	-	993	-
Security, Medical & First Aid provision	700	-	-	700	-
Table & Chair for event	-	-	-	-	-
Social Media ads	100	-	-	100	-
Park Hire	298	-	-	298	-
sponsors-inkind (inc. volunteer staff hours)	1,800	-	-	1,800	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	5,709	-	-	5,709	-
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	5,709	-	-	5,709	-
Net of receipts/(payments)	91	-	-	91	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	91	-	-	91	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	at Bank	91	-	-
		-	-	-
		-	-	-
	Total cash funds	91	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	