



FOUNDATION
FOR GOOD

2025 ANNUAL REPORT

PREPARED BY
EXECUTIVE TEAM -
APPROVED BY THE
TRUSTEES

TABLE OF CONTENTS

ADMINISTRATIVE INFORMATION

REPORT OF TRUSTEES	1-14
• OBJECTIVES, MISSION AND VISION	2-3
• GOVERNANCE, STRUCTURE AND MANAGEMENT	4
• SERVICES, TESTIMONIALS, BENEFIT & ACHIEVEMENT	5-16
• PLAN FOR THE FUTURE	17-19
• OPERATIONAL SUPPORT AND CHALLENGES	20-21
• FINANCIAL REVIEW, RESERVES & RISK MITIGATION	22-28
DECLARATION	29-30



ADMINISTRATIVE INFORMATION



CHARITY NAME:

FOUNDATION FOR GOOD

CHARITY REGISTRATION:

FOUNDATION FOR GOOD IS A CHARITABLE INCORPORATED ORGANISATION (CIO), REGISTERED ON 23RD FEBRUARY 2021.
REGISTRATION NUMBER: 1193644

CHARITY REGISTERED ADDRESS

FOUNDATION FOR GOOD
11-19 TRAFALGAR STREET
CONSETT
COUNTY DURHAM
DH8 5AP

BOARD OF TRUSTEES

DR RICHARD EYERS (CHAIRMAN OF TRUSTEE BOARD)
DAVID NEILL (WELLBEING LEAD)
STEVE KASOZI (DIGITISATION, RISK MANAGEMENT & GDPR LEAD)
EGNES MANYENA (SAFEGUARDING LEAD)
AMANDA FRENCH (EDUCATIONAL LEAD)
RORY WHALING (FINANCIAL LEAD)
TRACY MCCAN (FUNDING AND POLICY LEAD)

CHIEF EXECUTIVE OFFICER

FRASER NEILL

ACCOUNTANT

ACCOUNTING FOR GOOD CIC,
2 Geordie Ridley Place
Upper Precinct, Wesley Court,
Blaydon-on-Tyne, Tyne and Wear
NE21 5BT

Happier, Healthier & More Cohesive Communities.

OBJECTIVES

We took guidance from the Charity Commission on our positive works for the people within our area. The trustees have agreed that the guidance we received correctly represents our charities object and aims for benefiting the people of our community

The objects of the CIO, to be carried out in Consett and the surrounding area, are:

- 1) The promotion of community participation in healthy recreation for the public benefit through the provision of facilities to participate in sports capable of promoting physical health and fitness.
(For the purposes of this clause "facilities" means land, buildings, equipment, access to coaching and organising sporting activities).
- 2) To advance in life and help young people through the provision of support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- 3) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

FOUNDATION FOR GOODS'S MISSION

- Help drive positive change within our community.
- Support people with their development.
- Help raise our communities aspirations and opportunities for future life success.
- Provide services which empowers our users.
- Provide a wide range of services to help more members of our community.

OUR PROMISE

"We look to offer a service which helps to elevate our members. our promise is to continue our development as an organisation to fit and help all people in this adapting and changing world. We are committed to continued professional development and realise when we all work together great things can be achieved.

Fraser Neill
Chief Executive Officer

GOVERNANCE STRUCTURE AND MANAGEMENT



GOVERNING DOCUMENT

The charity Foundation For Good was registered on 23 February 2021 and is governed by the constitution of a Charitable Incorporated Organisation (CIO), whose only voting members are its trustees under the CIO's foundation model constitution

TRUSTEES

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the CIO's foundation model constitution. They are inducted through meetings with the chairman and other trustees, covering the history and current activities of the charity, governance and management, and the charities financial accounts, policies and procedures. Trustees are recruited based on their particular skillset and networks that are required for the growth of the CIO in alignment with the values and vision of the charity.

BOARD OF TRUSTEES

DR RICHARD EYERS (CHAIRMAN OF TRUSTEE BOARD)

DAVID NEILL (WELLBEING LEAD)

STEVE KASOZI (DIGITISATION, RISK MANAGEMENT & GDPR LEAD)

EGNES MANYENA (SAFEGUARDING LEAD)

AMANDA FRENCH (EDUCATIONAL LEAD)

RORY WHALING (FINANCIAL LEAD)

TRACY MCCAN (FUNDING AND POLICY LEAD)
Resignation date: 17th February 2025

ORGANISATIONAL STRUCTURE

Foundation For Good is a Charitable Incorporated Organisation governed by its trustee board which is responsible for setting the strategic direction of the organisation and also policy and procedure. The trustees carry ultimate responsibility for the conduct of the charity and for ensuring that it satisfied its legal and contractual obligations. The trustee board meets at least quarterly and there may be additional meetings of appropriate members or groups as required. The day to day operation of the organisation has been delegated to the Chief Executive and other staff / volunteers, who are key to providing the services offered by the charity.

WIDER NETWORK

Foundation For Good has no formal affiliations with other organisations but prides itself by working in partnerships. Building strong partnerships is essential when supporting our community. We believe that by working in key partnerships we can provide high quality support. Where appropriate we offer advise, refer and also signpost support for our members to our partnering cross sector organisations. We accept referrals from over 20 organisations that we work in partnership with.

OUR SERVICES

READ MORE AT WWW.FOUNDATIONFORGOOD.CO.UK



DISABILITY PHYSICAL ACTIVITY

A range of physical activity classes, including non-contact boxing and adaptive resistance band training. People who have disabilities regularly miss out on opportunities that people without disability have. We believe that services around the world should do their part to make services accessible and inclusive for all people.

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WARM SPACE

In this great time of need we offer our facility as a warm space for our community. Those who use the service have access to teas, coffees and wifi whilst being in a warm space. They will have the opportunity to speak to our volunteers to seek for support whether this is in house or signposted.

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FOOD BANK

We work in partnership with Feeding Families to provide local people with a food bank to be used at their time of need. We provide nutritionally balanced, non-perishable food, on a weekly basis. We are currently in discussions to advance this and open up a fuel bank. We work in partnership with several organisations so the people in our area have access to the right information, advice and guidance. We have in the know volunteers who regularly signpost clients to relevant partnering agencies for further support.

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DOWN BUT NOT OUT

An umbrella Service for adults who are in the fight against mental ill health, addiction and other complexities of life that creates long term unemployment barriers. Large focus on suicide prevention and helping those who need our help the most. We provide a safe space for service users to learn, adapt and overcome. We help to develop life management systems and seek to help users have a more positive outlook on their life and make the appropriate steps to move towards happiness.

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BOXING

We provide a space for young people to learn and excel within the sport of boxing. Whether they want to do it for fun or competitively, we even have young boxers who have went on to box for England. The environment we have created supports young people and helps them towards successful futures.

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YOUTH & ADULT WELLBEING SERVICES

A range of wellbeing services are available at Foundation For Good, for youth and adults. These services are; one to one support, group support, physical activity and social support.

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PIZZA SATURDAYS

We offer free Pizzas every Saturday from 12pm until 1pm. This service can be accessed by anyone in our community, who is in need of using it. Our volunteers will showcase the variety of Pizzas available and are happy to chat.

[Read More](#)



YOUTH EMPOWERMENT PATHWAYS

An umbrella Service for at risk youth, helping them to fight for a brighter healthier and happier future. We create a safe environment in which service users can learn, adapt, and overcome obstacles. We assist in the development of life management systems with the goal of assisting users in developing a more positive attitude on life and moving toward happiness.

[Read More](#)

CHANGING LIVES THROUGH THE POWERS OF NEUROPLASTICITY



EMPOWERING YOUNG PEOPLE WITH THE TOOLS,
EXPERIENCES AND KNOW HOW IN ORDER TO MAKE
POSITIVE BEHAVIOUR CHANGES.



GAINING CLARITY OF FUTURE LIFE DIRECTION.
ENABLING A PLAN FOR SUCCESS.



SPIKING STUDENTS ENGAGEMENT WITHIN THEIR
MAINSTREAM EDUCATIONAL SCHOOL.



HELPING STUDENTS TO COPE WITH THEIR EMOTIONS,
LEARNING THEM HOW TO TAKE CONTROL OF THEIR
NEUROLOGY IN ORDER TO OBTAIN FUTURE SUCCESS.



TESTIMONIALS...

FFG

MY WELCOME PLACE



Debra, 54

Before coming to Foundation for Good, I struggled to afford heating—something essential for my arthritis and back pain. The cold and drafts made things worse, and I constantly worried about running out of gas. Since receiving support, I feel much warmer and no longer stress about fuel. The team went above and beyond—they were kind, non-judgemental, and always ready to help. It truly made a difference.

My mental health has improved because I'm no longer overwhelmed by worry. I'm now able to focus on small steps toward future goals, feeling supported and more at ease. To anyone in need: don't be afraid to ask for help. Foundation for Good made me feel safe and valued from the start.



TESTIMONIALS..

FFG, MY WELCOME PLACE

Jonathan, 46

Before joining Foundation for Good, I struggled with isolation and mental health issues. Since then, I've found new purpose, made friends, and improved my fitness. Volunteering at a home show and supporting young boxers was a standout moment. The support from the mental health adviser, coaches, and team has helped me rebuild my future. I feel happier, more motivated, and connected. FFG's help with wellbeing sessions and financial support for essentials has been invaluable. It's a privilege to be part of such a welcoming community as FFG continues to grow.

SUPPORT AND SUCCESS

Janet, 70

Before using your services, I was struggling with uncoordinated support for my son and granddaughter. Your help brought warmth and comfort to our home, which I deeply appreciate. A moment that stands out is when you provided a heating voucher during a difficult time—my son has stage 4 cancer—and that support meant the world to us. Personally, your services have given me peace of mind and a light at the end of a very dark tunnel. My goal is to continue supporting my son and grandchild with the help of your amazing charity. Honestly, what you do is wonderful, and the people here are impeccable—100%.



Joseph, 17

Before joining FFG, I struggled with being overweight, low confidence, and poor eating habits. Your services have helped me build my confidence and improve my lifestyle. A standout moment was my first win at the homeshow, which really motivated me. I've lost weight, gained motivation, and improved my boxing skills. Since joining, my physical appearance and confidence have improved significantly. My goal now is to go as far as I can with boxing. After a tough loss early on, I was able to rebuild my confidence thanks to the support I received at the gym.

Public Benefit

The trustees confirm that, in reviewing the charity's aims, objectives, and activities during the year, they have had due regard to the Charity Commission's public benefit guidance.

Foundation For Good exists to deliver measurable public benefit by supporting individuals and communities facing disadvantage, particularly those experiencing poor mental health, social exclusion, economic hardship, and limited access to wellbeing services. The charity's activities are designed to address these needs through accessible, community-based services that promote wellbeing, resilience, and positive life outcomes.

In exercising their duties, trustees have considered who benefits from the charity's work, how those benefits are delivered, and whether any restrictions on access are reasonable and proportionate. Services are provided primarily for the public benefit and are targeted at those most in need, while remaining inclusive and non-discriminatory.

Trustees have also considered the wider public benefit arising from the charity's activities, including the preventative impact of wellbeing services, reduced pressure on statutory services, and the strengthening of community cohesion. The charity's approach ensures that benefits are clear, identifiable, and directly linked to its charitable purposes.

The trustees are satisfied that the charity's activities during the year have been carried out for the public benefit, in line with its charitable objects and in accordance with Charity Commission guidance.

Achievements and Performance

The trustees consider the period under review to have been one of significant delivery and organisational progress, achieved alongside increasing operational and financial complexity. Throughout the year, Foundation For Good continued to advance its charitable purposes by providing accessible, community-based services that support wellbeing, inclusion, and positive life outcomes for individuals facing disadvantage.

Service Delivery and Community Impact

During the year, the charity delivered a wide range of services designed to improve physical and mental wellbeing, reduce social isolation, and support individuals experiencing hardship. These services were targeted at those most in need and delivered in ways that removed barriers to participation, ensuring access for vulnerable and marginalised groups.

The charity's wellbeing and activity-based programmes supported individuals to improve confidence, routine, and overall health, contributing to improved resilience and personal stability. Trustees consider these outcomes to be directly aligned with the charity's aim of promoting wellbeing and enabling people to lead more fulfilling lives.

Food Support and Community Access

Foundation For Good continued to operate its food provision services throughout the year, supporting individuals and families experiencing food insecurity. Demand for this support remained high, reflecting ongoing economic pressures within the local community. Trustees recognise this service as a critical element of the charity's public benefit, ensuring that immediate needs are met while individuals are signposted to wider support.

Alternative Education Provision

During the year, the charity delivered Alternative Education provision for young people who were unable to access mainstream education. This provision supported engagement, skill development, and positive outcomes for participants, contributing to the charity's preventative and early-intervention objectives.

While trustees later reviewed the long-term sustainability of this delivery model, they recognise that the provision delivered during the year furthered the charity's charitable purposes by supporting young people at risk of exclusion and improving educational and wellbeing outcomes.

Building Refurbishment and Organisational Development

A major achievement during the year was the progression of the charity's building refurbishment project. This work represents a significant investment in the charity's long-term capacity and ability to deliver services effectively. Trustees consider this development to be transformational, as it will enable improved accessibility, increased service capacity, and the delivery of multiple activities under one roof.

In parallel, the charity strengthened partnerships with funders, community organisations, and stakeholders, reinforcing its role as a trusted local provider and collaborative partner.

Trustee Assessment of Performance

The trustees are satisfied that, despite operating in a challenging environment, the charity has delivered meaningful outcomes, met its charitable objectives, and continued to provide clear public benefit during the year. Performance has been assessed not only by activity levels, but by the relevance, accessibility, and impact of services delivered.

The trustees recognise the commitment of staff, volunteers, and partners in achieving these outcomes and consider the year to have laid important foundations for the charity's future direction and sustainability.

A Special Thank you



Building Project Funders:

- Community Ownership Fund - UK Government
- Groundworks UK
- Sir James Knott Trust
- North Star Ventures
- Tyne & Wear Community Foundation
- The 29th May 1961 Charitable Trust
- Point North
- Barbour

Other Funders

- Morrisons Foundation
- Rothley Foundation
- Local Councillors - Via AAP
- Cash 4 Clubs
- Police Crime Commissioner - County Durham
- Access Without Limits
- Coop Local Community Fund
- Durham Community Action
- 1989 Willian Charitable Trust

Restricted Capital Funding – Building Refurbishment (Material Disclosure)

During the year, Foundation For Good received approximately £658,007 in restricted capital funding in support of a major building refurbishment project. This funding represented around 69% of the charity's total income for the period and is therefore considered material to the charity's financial statements and activities. The funding was provided by a combination of statutory bodies, trusts, foundations, and social investment partners, including:

- Community Ownership Fund – UK Government
- Groundwork(s) UK
- Sir James Knott Trust
- North Star Ventures
- Tyne & Wear Community Foundation
- The 29th May 1961 Charitable Trust
- Point North
- Barbour

All funds received for the refurbishment were restricted for capital purposes and are required to be used solely in accordance with the specific terms and conditions set by funders. These funds cannot be applied to general operating costs or other charitable activities outside the scope of the building project.

The purpose of the refurbishment is to significantly improve, expand, and modernise the charity's premises, increasing capacity, accessibility, energy efficiency, and suitability for multi-service delivery. The project includes structural improvements and the creation of dedicated spaces to support wellbeing services, community activity, food provision, and future income-generating use.

Continued..

The receipt and use of this restricted capital funding has had a significant impact on the charity's activities and financial position during the year. Operational focus and management capacity were necessarily directed towards overseeing and coordinating the refurbishment alongside ongoing service delivery. In financial terms, the funding has resulted in a substantial increase in restricted funds held and the capitalisation of assets in progress, reflected within the charity's balance sheet.

While this investment has strengthened the charity's long-term infrastructure and future operating potential, it has also required careful cashflow management and close oversight to ensure compliance with funder requirements. Trustees have monitored the project closely and remain satisfied that restricted funds have been applied appropriately and in line with agreed purposes.

The trustees consider the building refurbishment to be a transformational investment in the charity's long-term sustainability, enabling more effective service delivery, improved partnership working, and the development of diversified income streams in future years.

PLANS FOR THE FUTURE

2025 AND BEYOND



As Foundation For Good moves into 2025 and beyond, the organisation enters a period of strategic transition and consolidation, shaped by changes in the funding landscape, service demand, and the charity's long-term sustainability priorities.

During the current financial year, the charity experienced the loss of a major income stream, which had previously supported a significant proportion of service delivery and staffing costs. This reduction in income created an immediate financial pressure, requiring difficult but necessary decisions to ensure the charity remained financially viable and compliant with its obligations. As a result, Foundation For Good implemented a programme of staff redundancies, reducing organisational capacity in the short term in order to stabilise finances and protect the charity's long-term future. These decisions were taken with care, following appropriate process, and with the aim of aligning operating costs more closely with sustainable income levels. Alongside this, the organisation has significantly reduced its reliance on Alternative Education as a primary income stream. While Alternative Education has delivered meaningful outcomes for young people, it has also proven to be financially fragile, administratively intensive, and increasingly constrained by commissioning models that do not adequately reflect the true cost of delivery. In light of these factors, Foundation For Good has taken the considered decision to step away from growth in this area, retaining learning and impact while re-focusing resources on services that better align with the charity's long-term sustainability and capacity.

In response to these challenges, the charity is diversifying its income base to create a more resilient and balanced financial model. Core future revenue streams will centre on:

- Community wellbeing services, including mental health support, physical activity programmes, and preventative health initiatives
- The Wellbeing Café, operating on a pay-as-you-can model, supporting foodbank provision while generating modest unrestricted income
- Facility-based income, including room hire, programme delivery, and community use of the refurbished building
- Corporate and partnership engagement, including sponsorship, wellbeing programmes, and social value collaborations
- Sustainable fundraising mechanisms, including community giving and longer-term grant support aligned with core costs rather than short-term delivery contracts

PLANS FOR THE FUTURE

2025 AND BEYOND. CONTINUED...



The ongoing refurbishment of the building is central to this strategy. Once complete, it will significantly increase capacity, flexibility, and usability, allowing multiple services to operate simultaneously while reducing operating inefficiencies. The refurbished space will act as a central wellbeing hub, supporting community access, partnership working, and income-generating activity under one roof.

Importantly, the charity is taking a realistic and measured approach to growth. Rather than pursuing expansion for its own sake, Foundation For Good is focused on financial stability, sustainability, and impact depth, ensuring that services are deliverable within available resources and that staffing and volunteer structures remain proportionate and manageable. Looking ahead, the charity's success will be measured not only by the number of people reached, but by financial resilience, governance strength, and the ability to respond to community need without over-exposure to financial or operational risk. Trustees will continue to play a vital role in overseeing this transition, ensuring that Foundation For Good remains mission-led while adapting responsibly to an evolving and increasingly challenging funding environment.

Foundation For Good enters this next phase with clarity, realism, and purpose, committed to rebuilding sustainably and continuing to serve its community in a way that is financially sound, transparent, and resilient for the years ahead.



Future Sustainability and Going Concern

In preparing this Trustees' Annual Report and the accompanying financial statements, the trustees have given careful consideration to the charity's future sustainability and ongoing viability, particularly in light of events occurring after the reporting period.

Subsequent to the year end, the charity experienced the withdrawal of a significant unrestricted income stream, which had previously supported core staffing and service delivery. While this event did not impact the charity's financial position at the balance sheet date, it represented a material change in circumstances that affected the charity's operating model in the following financial year.

In response, trustees have overseen a period of organisational review and restructuring, including reductions in staffing and a refocusing of activity, to ensure that expenditure is aligned with sustainable income levels. These actions were taken to protect the charity's longer-term financial stability and to enable continued delivery of services within available resources.

Trustees have also reviewed the charity's forward plans, cashflow forecasts, and funding assumptions, taking account of committed funding, restricted capital investment, and the development of alternative income streams. Particular attention has been given to reducing reliance on single unrestricted income sources and strengthening the charity's resilience through diversification and cost control.

The trustees acknowledge that the absence of free reserves at the year end and the loss of unrestricted income increase financial risk. However, having regard to the actions taken, the charity's asset base, and the measures in place to manage expenditure and develop future income, the trustees are satisfied that it is appropriate to prepare the financial statements on a going concern basis.

The trustees will continue to keep the charity's financial position and sustainability under close review as part of their governance responsibilities, recognising the need for ongoing adaptation in a challenging funding environment.

OPERATIONAL SUPPORT AND CHALLENGES

As Foundation for Good continues its remarkable growth, the operational landscape becomes increasingly complex, presenting several critical challenges that require ongoing attention and strategic management. One of the foremost priorities is the continuous recruitment and retention of committed volunteers. Volunteers are the lifeblood of our organisation—they provide invaluable support across all our services, from the foodbank to wellbeing initiatives and educational programmes. However, attracting volunteers who are not only willing but also suitably skilled and aligned with our mission remains an ongoing challenge, particularly as demand for our services expands. Simultaneously, we are experiencing a significant increase in the number of people seeking assistance, reflecting both the success of our outreach efforts and growing community needs. This surge necessitates scaling our operations thoughtfully to meet demand without compromising the quality and accessibility of our services. We must continually assess resource allocation, service capacity, and operational workflows to ensure we can respond promptly and effectively to those who rely on us.



During the reporting period, Foundation For Good continued to deliver services in a context of growing operational complexity and increasing external pressure. While the trustee board remained in place and engaged throughout the year, the scale of activity underway—including a major capital refurbishment, fluctuating income streams, and heightened community demand—placed significant strain on both operational capacity and governance processes.



The trustee board supported the organisation through this period of growth and change, contributing a range of skills and perspectives. However, as the organisation expanded and diversified its activity, it became clear that existing governance structures were being tested, particularly in relation to pace of decision-making, clarity of roles, and the balance between strategic oversight and operational involvement.

This period highlighted the challenges inherent in governing a charity undergoing rapid transition, where systems, processes, and capacity must evolve alongside delivery. Trustees and executive leadership worked to navigate these pressures collaboratively, while recognising the need for clearer frameworks, improved communication, and more defined boundaries to support effective working.



By the end of the reporting period, it was evident that while commitment and intent remained strong, the organisation would benefit from further governance refinement and structural strengthening to ensure resilience, accountability, and sustainability as Foundation For Good moved into its next phase.

OPERATIONAL SUPPORT AND CHALLENGES

Partnership with HR and Employment Law Support In addition to the growth of our trustee board, we have also partnered with a professional HR and employment law organisation to support us as we expand. This collaboration provides us with the necessary expertise to manage our growing team and navigate the complexities of employment law, safeguarding both our staff and volunteers. This partnership has been instrumental in streamlining our recruitment processes, enhancing employee relations, and ensuring that we remain compliant with evolving legal requirements. As a result, we are better equipped to manage the operational demands of an expanding workforce while fostering a positive, supportive work environment. This support allows us to focus on our mission while being confident that we are meeting our legal obligations.



Maintaining Strong Governance and Compliance In parallel with these operational demands, maintaining strong governance and compliance frameworks is of paramount importance. As we expand, we face increased regulatory scrutiny and a responsibility to uphold the highest standards of transparency, accountability, and ethical conduct. This involves regularly reviewing policies, safeguarding procedures, financial controls, and risk management practices to protect the organisation and those we serve. Ensuring compliance with charity law and data protection regulations safeguards our reputation and fosters trust among supporters, beneficiaries, and partners.



Positive Impact on the Organisation These structural improvements in governance and operational support have not only strengthened the internal framework of Foundation for Good but have also allowed us to build a stronger foundation for sustainable growth. With enhanced oversight from our trustee board and professional HR and employment law support, we are well-positioned to continue delivering our mission effectively and with integrity. This positions us to reach more people and have an even greater impact in our community, ensuring that our services remain both high-quality and scalable. By investing in operational infrastructure, staff training, volunteer development, and governance, we continue to build a stronger, more sustainable Foundation for Good. These efforts will allow us to deliver lasting change, expand our reach, and further our charitable objectives, helping us make a profound and positive difference in the lives of those we serve.



FINANCIAL REVIEW

Overview

During the year ended February 2025, Foundation For Good continued to deliver a broad range of community services while operating in an increasingly constrained and uncertain funding environment. Trustees monitored the charity's financial performance throughout the year, recognising both the opportunities presented by growth in activity and the emerging pressures associated with income concentration, cost increases, and organisational scale.

Income

The charity's income during the year was generated primarily from:

- Grant funding, much of which was restricted and linked to specific programmes and projects
- Contracted service income, supporting delivery across education and wellbeing services
- Donations and community support, including individual giving and partner contributions
- Other income, including programme-related activity and limited facility use

While income levels during the reporting period remained broadly in line with expectations, trustees identified a high reliance on a small number of significant income streams, particularly within commissioned and project-based funding. This concentration of income represented a developing financial risk, which informed strategic planning and risk management discussions during the year.

FINANCIAL REVIEW

During the reporting period, the charity received £200,848 of unrestricted income relating to the delivery of Alternative Education provision. This represented approximately 21% of the charity's total income for the year and constituted the charity's principal source of unrestricted revenue, supporting core staffing and operational costs.

This income enabled the charity to deliver Alternative Education services during the year and contributed to overall organisational capacity and financial flexibility. Trustees therefore consider this income stream to have been material to the charity's financial performance for the period under review.

Subsequent to the year end, this income stream was withdrawn, representing a significant event after the reporting period. While this withdrawal did not affect the financial position as at the balance sheet date, it had a material impact on the charity's operating model in the subsequent financial year, particularly in relation to staffing levels, service delivery, and financial planning.

The withdrawal of this unrestricted income accelerated the charity's need to restructure operations, reduce staffing costs, and refocus services to align with sustainable income sources. These actions are reflected in decisions taken after the reporting period and are described elsewhere in this report.

Trustees have considered the implications of this change carefully and have responded by strengthening financial oversight, revising forecasts, and progressing income diversification strategies to reduce future reliance on single unrestricted income streams.

FINANCIAL REVIEW

Expenditure

Expenditure during the year was primarily attributable to:

- Staffing costs, reflecting the delivery of frontline services and organisational management
- Premises and facilities costs, including utilities, maintenance, and preparation for the refurbishment project
- Programme delivery costs, including equipment, materials, and service-related expenses
- Professional and governance costs, including accountancy, legal, and compliance support

Expenditure levels reflected the scale of activity being delivered during the year. Trustees remained mindful of cost control and the need to ensure that expenditure commitments were proportionate to sustainable income.

Significant Movements and Key Considerations

Although no single major funding source was lost during the reporting period, the year was marked by significant financial commitments and forward-looking decisions, including:

- Increased operating costs associated with service delivery at scale
- Continued investment of time and resource into the refurbishment project
- Early identification of income sustainability risks linked to funding concentration and commissioning models

These factors did not result in immediate financial instability during the year but contributed to a heightened level of financial risk moving forward, which was actively monitored by trustees.

FINANCIAL REVIEW

Reserves and Financial Position

At the year end, the charity held a combination of restricted and unrestricted funds. Restricted funds were held and applied in accordance with funder requirements, while unrestricted funds supported general operations and provided limited flexibility.

As with many grant-funded organisations, a substantial proportion of funds held were restricted. Trustees recognised the importance of strengthening unrestricted reserves to support cashflow, resilience, and the charity's ability to adapt to future change.

The trustees consider the charity to be a going concern and are satisfied that appropriate financial controls and oversight were in place throughout the year.

Trustee Oversight

Trustees maintained oversight of the charity's financial performance through regular review of forecasts, however recognised the need for more robust accounting records such as management accounts. The board used this information to inform strategic planning, risk management, and future sustainability discussions, which have shaped decisions taken in the subsequent financial period.

Reserves Policy

Foundation For Good recognises the importance of maintaining appropriate reserves to support financial resilience, manage cashflow, and mitigate risk. Trustees therefore keep the charity's reserves position under regular review.

At the year end, the charity held no free (unrestricted) reserves. This position arose as a result of planned expenditure associated with the charity's building refurbishment project, where costs exceeded initial estimates and required the use of unrestricted funds to ensure the project could progress safely and without interruption. Trustees considered this use of reserves to be a strategic and time-limited decision, taken in the context of securing the long-term sustainability, capacity, and operational efficiency of the charity.

The majority of funds held by the charity at the year end were restricted, designated for specific purposes in accordance with funder requirements and therefore not available to support general operating costs.

Trustees acknowledge that the absence of free reserves presents an increased financial risk and have therefore prioritised restoring unrestricted reserves as part of the charity's forward financial planning. This includes strengthening income diversification, improving cost control, and focusing future fundraising efforts on unrestricted and core-cost funding.

In the trustees' judgement, the reserves position at the year end was appropriate in the circumstances, reflecting a deliberate investment in essential infrastructure during a period of organisational transition. Trustees remain committed to rebuilding reserves over time to support financial resilience and ensure the charity can continue to operate effectively in the face of future uncertainty.

RISKS AND MITIGATION STRATEGIES

Risk Management and Trustee Oversight

The trustees acknowledge their responsibility for identifying, assessing, and managing the principal risks faced by Foundation For Good. Risk management forms an integral part of trustee governance arrangements and is reviewed regularly by the board as part of strategic planning, financial oversight, and operational review.

The trustees have identified the following principal risks and have put in place appropriate mitigation strategies to manage their potential impact on the charity's activities and sustainability.

1.Funding Uncertainty:

Risk:

The charity sector is often affected by unpredictable funding, including potential changes in government policy, donor priorities, and economic conditions. This could impact our ability to sustain and expand services.

Mitigation Strategy:

We are working to diversify our funding sources, seeking support from a range of grants, donations, and corporate partnerships. Additionally, we are strengthening relationships with existing donors to ensure ongoing support and exploring new revenue- generating initiatives, such as the "pay as you feel" wellbeing café, which will provide a sustainable income stream. We will also regularly monitor and assess funding trends to adapt our fundraising strategies accordingly

2. Volunteer Capacity:

Risk:

As demand for our services grows, the reliance on volunteers increases. However, recruitment and retention of skilled and committed volunteers can be challenging, particularly when balancing the needs of various services.

Mitigation Strategy:

We have established a proactive volunteer recruitment and retention strategy, which includes targeted outreach, offering ongoing training, and ensuring volunteers feel supported and valued within the organisation. Additionally, we aim to offer flexible roles to accommodate different schedules and provide opportunities for personal development, ensuring volunteers remain engaged and committed. We are also exploring digital volunteering to increase volunteer capacity.

RISKS AND MITIGATION STRATEGIES

3. Safeguarding and Compliance Risks:

Risk:

With an expanding team and an increase in service users, maintaining the highest standards of safeguarding and ensuring full compliance with relevant legal and regulatory frameworks becomes more complex. This includes managing volunteer and staff conduct, data protection, and the safeguarding of vulnerable individuals.

Mitigation Strategy:

To address this risk, we have strengthened our governance and safeguarding policies, ensuring all staff and volunteers receive regular training in safeguarding and compliance. We are also collaborating with HR and employment law professionals to ensure our processes align with the latest regulatory requirements. We conduct regular audits and reviews of our policies, data management systems, and safeguarding procedures to ensure full compliance. Additionally, we maintain a close relationship with regulatory bodies and seek external audits to verify adherence to best practices.

By proactively addressing these risks through strategic planning, diversified funding strategies, continuous volunteer support, and robust governance and compliance frameworks, Foundation for Good is committed to mitigating these challenges and continuing to deliver positive impact in the community. These efforts ensure that we are well-positioned to manage growth while maintaining the quality of service and safeguarding our values.

Ongoing Review

The trustees keep the charity's risk profile under active review, particularly in light of operational change, financial pressures, and strategic development. Risk considerations are embedded within trustee decision-making, and mitigation strategies are adjusted as required to ensure the charity remains resilient, compliant, and focused on delivering public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charity SORP.

The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition, the trustees are responsible for ensuring that the charity operates in accordance with its charitable objects, for acting in the best interests of the charity, and for complying with the requirements of charity law and other relevant legislation and regulation.

Trustees in post at approval date

Steve Kasozi (interim Chairman)

David Neill (Mental Health Lead Trustee)

Matthew Clarke (Trustee)

DECLARATIONS



The charity trustees declare that they approve the report and accounts for the period from 01 March 2024 to 28 February 2025.

Approved by the Trustees on 27 Dec 2025 and signed on its behalf by

Name: Steve Kasozi

Position: Digitisation, Risk Management and GDPR Lead



Charity Registration Number:
1193644

Foundation for Good CIO

Charity No. 1193644

Trustees' Report and Unaudited Accounts

28 February 2025

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Statement of Cash flows	15
Notes to the Accounts	6 to 14
Detailed Statement of Financial Activities	16 to 18

The trustees present their report with the unaudited financial statements of the charity for the year ended 28 February 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1193644

Trustees

The following trustees served during the year:

R. Evers	(Resigned 23 June 2025)
A. French	(Resigned 16 July 2025)
S. Kasozi	
E. Maryena	(Resigned 21 November 2025)
T. Mccann	(Resigned 17 February 2025)
D. Neill	
R. Snaith	(Resigned 10 December 2024)
R.B. Whaling	(Resigned 16 July 2025)

Accountants

Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S. Kasozi
Trustee
28 December 2025

Independent Examiner's Report to the trustees of Foundation for Good CIO

I report to the trustees on my examination of the financial statements of Foundation for Good CIO for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FFA FTA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
28 December 2025

Foundation for Good CIO
Statement of Financial Activities
for the year ended 28 February 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	126	-	126	737
Charitable activities	4	217,222	729,298	946,520	215,338
Other trading activities	5	12,973	-	12,973	13,384
Investments	6	60	-	60	-
Total		230,381	729,298	959,679	229,459
Expenditure on:					
Raising funds	7	14,668	-	14,668	5,201
Charitable activities	8	129,949	28,532	158,481	107,996
Other	9	132,227	32,343	164,570	59,386
Total		276,844	60,875	337,719	172,583
Net gains on investments		-	-	-	-
Net income	10	(46,463)	668,423	621,960	56,876
Transfers between funds		272,261	(272,261)	-	-
Net income before other gains/(losses)		225,798	396,162	621,960	56,876
Other gains and losses					
Net movement in funds		225,798	396,162	621,960	56,876
Reconciliation of funds:					
Total funds brought forward		69,815	6,575	76,390	19,514
Total funds carried forward		295,613	402,737	698,350	76,390

Foundation for Good CIO

Balance Sheet

at 28 February 2025

Charity No. 1193644

		2025	2024
		£	£
Fixed assets			
Tangible assets	12	504,190	224,846
		<u>504,190</u>	<u>224,846</u>
Current assets			
Debtors	13	21,780	-
Cash at bank and in hand		411,830	8,621
		<u>433,610</u>	<u>8,621</u>
Creditors: Amount falling due within one year	14	(239,450)	(157,077)
Net current assets/(liabilities)		<u>194,160</u>	<u>(148,456)</u>
Total assets less current liabilities		<u>698,350</u>	<u>76,390</u>
Net assets excluding pension asset or liability		<u>698,350</u>	<u>76,390</u>
Total net assets		<u><u>698,350</u></u>	<u><u>76,390</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		402,737	6,575
		<u>402,737</u>	<u>6,575</u>
Unrestricted funds	15		
General funds		28,797	69,815
Designated funds		266,816	-
		<u>295,613</u>	<u>69,815</u>
Reserves	15		
Total funds		<u><u>698,350</u></u>	<u><u>76,390</u></u>

Approved by the trustees on 28 December 2025

And signed on their behalf by:

S. Kasozi

Trustee

28 December 2025

for the year ended 28 February 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight Line
Computer Equipment	33% Straight Line
Motor Vehicle	25% Reducing Balance
Plant & Machinery	20% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	786	-	786
Charitable activities	174,705	53,968	228,673
Total	175,491	53,968	229,459
Expenditure on:			
Raising funds	5,201	-	5,201
Charitable activities	90,777	17,219	107,996
Other	53,207	6,179	59,386
Total	149,185	23,398	172,583
Net income	26,306	30,570	56,876
Transfers between funds	23,995	(23,995)	-
Net income before other gains/(losses)	50,301	6,575	56,876
Other gains and losses:			
Net movement in funds	50,301	6,575	56,876
Reconciliation of funds:			
Total funds brought forward	19,514	-	19,514
Total funds carried forward	69,815	6,575	76,390

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Food Bank Donations	126	126	737
	126	126	737

4 Income from charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Alternative Education Provision	200,824	-	200,824	153,245
Unrestricted Grants	16,398	-	16,398	8,125
Restricted Grants	-	729,298	729,298	53,968
	<u>217,222</u>	<u>729,298</u>	<u>946,520</u>	<u>215,338</u>

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Membership Fees	7,704	7,704	13,335
Fundraising Events	5,269	5,269	49
	<u>12,973</u>	<u>12,973</u>	<u>13,384</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest Earned	60	60	-
	<u>60</u>	<u>60</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Fundraising trading costs</i>			
Membership Fees	7,885	7,885	-
Fundraising Events	6,783	6,783	5,201
	<u>14,668</u>	<u>14,668</u>	<u>5,201</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Alternative Education Provision	129,949	-	129,949	87,329
Restricted Grants	-	28,532	28,532	20,617
<i>Governance costs</i>				
Meeting Expenses	-	-	-	50
	<u>129,949</u>	<u>28,532</u>	<u>158,481</u>	<u>107,996</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Bank loan and overdraft interest payable	4,513	-	4,513	56
Other interest payable	-	-	-	656
Employee costs	50,412	22,700	73,112	7,635
Motor and travel costs	3,106	-	3,106	3,463
Premises costs	6,110	9,643	15,753	8,232
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	16,826	-	16,826	5,021
General administrative costs	29,978	-	29,978	19,038
Legal and professional costs	21,282	-	21,282	15,285
	<u>132,227</u>	<u>32,343</u>	<u>164,570</u>	<u>59,386</u>

10 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	16,826	5,021

11 Staff costs

	2025	2024
Salaries and wages	188,641	76,839
Social security costs	17,557	768
Pension costs	3,043	1,257
	<u>209,241</u>	<u>78,864</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Computer Equipment	Motor Vehicle	Plant & Machinery	Total
	£	£	£	£	£
Cost or revaluation					
At 1 March 2024	200,000	4,785	23,995	1,749	230,529
Additions	294,792	700	-	678	296,170
At 28 February 2025	<u>494,792</u>	<u>5,485</u>	<u>23,995</u>	<u>2,427</u>	<u>526,699</u>
Depreciation and impairment					
At 1 March 2024	-	1,916	3,499	268	5,683
Depreciation charge for the year	9,896	1,332	5,124	474	16,826
At 28 February 2025	<u>9,896</u>	<u>3,248</u>	<u>8,623</u>	<u>742</u>	<u>22,509</u>
Net book values					
At 28 February 2025	<u>484,896</u>	<u>2,237</u>	<u>15,372</u>	<u>1,685</u>	<u>504,190</u>
At 29 February 2024	<u>200,000</u>	<u>2,869</u>	<u>20,496</u>	<u>1,481</u>	<u>224,846</u>

13 Debtors

	2025	2024
	£	£
Trade debtors	21,780	-
	<u>21,780</u>	<u>-</u>

14 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	225,911	1,356
Trade creditors	96	426
Other taxes and social security	12,773	4,291
Loans from trustees	-	150,000
Other creditors	672	347
Accruals	(2)	657
	<u>239,450</u>	<u>157,077</u>

15 Movement in funds

	At 1 March 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 28 February 2025 £
Restricted funds:					
Restricted income funds:					
Durham Community Foundation	6,575	31,600	(28,175)	-	10,000
BBC Children in Need	-	22,324	(22,000)	-	324
Building Refurbishment	-	658,007	-	(272,261)	385,746
Point North	-	10,000	(10,000)	-	-
The Rothley Trust	-	700	(700)	-	-
Duke of Edinburgh	-	6,167	-	-	6,167
Neighbourly	-	500	-	-	500
<i>Total</i>	<u>6,575</u>	<u>729,298</u>	<u>(60,875)</u>	<u>(272,261)</u>	<u>402,737</u>
Unrestricted funds:					
General funds	69,815	230,381	(271,399)	-	28,797
Designated funds:					
Freehold Buildings	-	-	(5,445)	272,261	266,816
<i>Total</i>	<u>-</u>	<u>-</u>	<u>(5,445)</u>	<u>272,261</u>	<u>266,816</u>
Total funds	<u>76,390</u>	<u>959,679</u>	<u>(337,719)</u>	<u>-</u>	<u>698,350</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Durham Community Foundation	Toward the cost of equipment, a project co-ordinator, energy costs, wellbeing coach, warm spaces & core costs
BBC Children in Need	Toward core costs
Building Refurbishment	Toward the refurbishment of the centre
Point North	Toward the refurbishment of the centre
The Rothley Trust	Toward core costs
Duke of Edinburgh	Toward core costs
Neighbourly	Toward core costs

Designated funds:

Freehold Buildings	Building refurbishment costs
--------------------	------------------------------

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	504,190	-	504,190
Net current assets	(15,259)	209,419	194,160
	<u>488,931</u>	<u>209,419</u>	<u>698,350</u>

17 Reconciliation of net debt

	At 1 March 2024 £	Cash flows £	At 28 February 2025 £
Cash and cash equivalents	8,621	403,209	411,830
	<u>8,621</u>	<u>403,209</u>	<u>411,830</u>
Bank loans	-	(225,911)	(225,911)
	<u>-</u>	<u>(225,911)</u>	<u>(225,911)</u>
Net debt	<u>8,621</u>	<u>177,298</u>	<u>185,919</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
--	------------------------------------	--------------------	------------------------------------	--------------------

Operating leases with expiry date:

Pension commitments

	2025 £	2024 £
The pension cost charge to the charity amounted to:	<u>2,417</u>	<u>1,257</u>

19 Related party disclosures

	2025 £	2024 £
<i>Transactions with related parties</i>		
<i>Name of related party</i>	Nobas Ltd	
<i>Description of relationship between the parties</i>	Trustee David Neill is a shareholder and director of Nobas Ltd	
<i>Description of transaction and general amounts involved</i>	£150,000 loan from Nobas Ltd to the charity. Interest being paid at the Bank of England base rate.	
<i>Amount due from/(to) the related party</i>	-	(150,000)

Foundation for Good CIO
Statement of Cash flows
for the year ended 28 February 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	621,960	56,876
Adjustments for:		
Depreciation of property, plant and equipment	16,826	5,021
Dividends, interest and rents from investments	(60)	-
Increase in trade and other receivables	(21,780)	-
(Decrease)/Increase in trade and other payables	(142,182)	154,855
Net cash provided by operating activities	<u>474,764</u>	<u>216,752</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(296,170)	(227,386)
Dividends, interest and rents from investments	60	-
Net cash used in investing activities	<u>(296,110)</u>	<u>(227,386)</u>
Cash flows from financing activities		
Repayment of borrowings	225,911	-
Net cash from financing activities	<u>225,911</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	404,565	(10,634)
Cash and cash equivalents at the beginning of the year	7,265	17,899
Cash and cash equivalents at the end of the year	<u>411,830</u>	<u>7,265</u>
Components of cash and cash equivalents		
Cash and bank balances	411,830	8,621
Bank overdrafts	-	(1,356)
	<u>411,830</u>	<u>7,265</u>

Foundation for Good CIO
Detailed Statement of Financial Activities
for the year ended 28 February 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Food Bank Donations	126	-	126	737
	<u>126</u>	<u>-</u>	<u>126</u>	<u>737</u>
Charitable activities				
Alternative Education Provision	200,824	-	200,824	153,245
Unrestricted Grants	16,398	-	16,398	8,125
Restricted Grants	-	729,298	729,298	53,968
	<u>217,222</u>	<u>729,298</u>	<u>946,520</u>	<u>215,338</u>
Other trading activities				
Membership Fees	7,704	-	7,704	13,335
Fundraising Events	5,269	-	5,269	49
	<u>12,973</u>	<u>-</u>	<u>12,973</u>	<u>13,384</u>
Investments				
Interest Earned	60	-	60	-
	<u>60</u>	<u>-</u>	<u>60</u>	<u>-</u>
Total income and endowments	230,381	729,298	959,679	229,459
Expenditure on:				
Costs of other trading activities				
Membership Fees	7,885	-	7,885	-
Fundraising Events	6,783	-	6,783	5,201
	<u>14,668</u>	<u>-</u>	<u>14,668</u>	<u>5,201</u>
Total of expenditure on raising funds	14,668	-	14,668	5,201
Charitable activities				
Alternative Education Provision	129,949	-	129,949	87,329
Restricted Grants	-	28,532	28,532	20,617
	<u>129,949</u>	<u>28,532</u>	<u>158,481</u>	<u>107,946</u>
Governance costs				
Meeting Expenses	-	-	-	50
	<u>-</u>	<u>-</u>	<u>-</u>	<u>50</u>
Total of expenditure on charitable activities	129,949	28,532	158,481	107,996
Other expenditure				
Bank loan and overdraft interest payable	4,513	-	4,513	56
Other interest payable	-	-	-	656
	<u>4,513</u>	<u>-</u>	<u>4,513</u>	<u>712</u>

Foundation for Good CIO
Detailed Statement of Financial Activities

Employee costs

Salaries/wages	42,819	22,700	65,519	-
Employer's NIC	1,169	-	1,169	768
Pension costs	2,417	-	2,417	1,257
Staff training	1,887	-	1,887	5,427
Staff welfare	2,120	-	2,120	183
	<u>50,412</u>	<u>22,700</u>	<u>73,112</u>	<u>7,635</u>

Motor and travel costs

Vehicles - General costs	2,397	-	2,397	2,959
Travel and subsistence	709	-	709	504
	<u>3,106</u>	<u>-</u>	<u>3,106</u>	<u>3,463</u>

Premises costs

Rates	2,316	-	2,316	-
Light, heat and power	40	9,643	9,683	3,868
Premises cleaning	3,037	-	3,037	1,482
Premises repairs and maintenance	466	-	466	2,882
Other premises costs	251	-	251	-
	<u>6,110</u>	<u>9,643</u>	<u>15,753</u>	<u>8,232</u>

General administrative costs,
including depreciation and
amortisation

Depreciation of land and buildings	9,896	-	9,896	-
Depreciation of Computer Equipment	6,930	-	6,930	5,021
Depreciation of Motor Vehicle	-	-	-	-
Depreciation of Plant & Machinery	-	-	-	-
Bank charges	190	-	190	176
Equipment expensed	8,316	-	8,316	991
General insurances	11,710	-	11,710	8,771
Postage and couriers	105	-	105	71
Software, IT support and related costs	1,217	-	1,217	848
Stationery and printing	183	-	183	3,940
Subscriptions	808	-	808	1,685
Sundry expenses	6,727	-	6,727	1,746
Telephone, fax and broadband	722	-	722	810
	<u>46,804</u>	<u>-</u>	<u>46,804</u>	<u>24,059</u>

Legal and professional costs

Audit/Independent examination fees	1,525	-	1,525	1,525
Accountancy and bookkeeping	6,890	-	6,890	4,970
Consultancy fees	1,425	-	1,425	1,725
Other legal and professional costs	11,442	-	11,442	7,065

Foundation for Good CIO
Detailed Statement of Financial Activities

	21,282	-	21,282	15,285
Total of expenditure of other costs	132,227	32,343	164,570	59,386
Total expenditure	276,844	60,875	337,719	172,583
Net gains on investments	-	-	-	-
Net income	(46,463)	668,423	621,960	56,876
Transfers between funds	272,261	(272,261)	-	-
Net income before other gains/(losses)	225,798	396,162	621,960	56,876
Other Gains	-	-	-	-
Net movement in funds	225,798	396,162	621,960	56,876
Reconciliation of funds:				
Total funds brought forward	69,815	6,575	76,390	19,514
Total funds carried forward	295,613	402,737	698,350	76,390

Foundation for Good CIO

Charity No. 1193644

Trustees' Report and Unaudited Accounts

28 February 2025

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Statement of Cash flows	15
Notes to the Accounts	6 to 14
Detailed Statement of Financial Activities	16 to 18

The trustees present their report with the unaudited financial statements of the charity for the year ended 28 February 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1193644

Trustees

The following trustees served during the year:

R. Evers	(Resigned 23 June 2025)
A. French	(Resigned 16 July 2025)
S. Kasozi	
E. Maryena	(Resigned 21 November 2025)
T. Mccann	(Resigned 17 February 2025)
D. Neill	
R. Snaith	(Resigned 10 December 2024)
R.B. Whaling	(Resigned 16 July 2025)

Accountants

Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S. Kasozi
Trustee
28 December 2025

Independent Examiner's Report to the trustees of Foundation for Good CIO

I report to the trustees on my examination of the financial statements of Foundation for Good CIO for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FFA FTA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
28 December 2025

Foundation for Good CIO
Statement of Financial Activities
for the year ended 28 February 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	126	-	126	737
Charitable activities	4	217,222	729,298	946,520	215,338
Other trading activities	5	12,973	-	12,973	13,384
Investments	6	60	-	60	-
Total		230,381	729,298	959,679	229,459
Expenditure on:					
Raising funds	7	14,668	-	14,668	5,201
Charitable activities	8	129,949	28,532	158,481	107,996
Other	9	132,227	32,343	164,570	59,386
Total		276,844	60,875	337,719	172,583
Net gains on investments		-	-	-	-
Net income	10	(46,463)	668,423	621,960	56,876
Transfers between funds		272,261	(272,261)	-	-
Net income before other gains/(losses)		225,798	396,162	621,960	56,876
Other gains and losses					
Net movement in funds		225,798	396,162	621,960	56,876
Reconciliation of funds:					
Total funds brought forward		69,815	6,575	76,390	19,514
Total funds carried forward		295,613	402,737	698,350	76,390

Foundation for Good CIO

Balance Sheet

at 28 February 2025

Charity No. 1193644

		2025	2024
		£	£
Fixed assets			
Tangible assets	12	504,190	224,846
		<u>504,190</u>	<u>224,846</u>
Current assets			
Debtors	13	21,780	-
Cash at bank and in hand		411,830	8,621
		<u>433,610</u>	<u>8,621</u>
Creditors: Amount falling due within one year	14	(239,450)	(157,077)
Net current assets/(liabilities)		<u>194,160</u>	<u>(148,456)</u>
Total assets less current liabilities		<u>698,350</u>	<u>76,390</u>
Net assets excluding pension asset or liability		<u>698,350</u>	<u>76,390</u>
Total net assets		<u><u>698,350</u></u>	<u><u>76,390</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		402,737	6,575
		<u>402,737</u>	<u>6,575</u>
Unrestricted funds	15		
General funds		28,797	69,815
Designated funds		266,816	-
		<u>295,613</u>	<u>69,815</u>
Reserves	15		
Total funds		<u><u>698,350</u></u>	<u><u>76,390</u></u>

Approved by the trustees on 28 December 2025

And signed on their behalf by:

S. Kasozi

Trustee

28 December 2025

for the year ended 28 February 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight Line
Computer Equipment	33% Straight Line
Motor Vehicle	25% Reducing Balance
Plant & Machinery	20% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	786	-	786
Charitable activities	174,705	53,968	228,673
Total	175,491	53,968	229,459
Expenditure on:			
Raising funds	5,201	-	5,201
Charitable activities	90,777	17,219	107,996
Other	53,207	6,179	59,386
Total	149,185	23,398	172,583
Net income	26,306	30,570	56,876
Transfers between funds	23,995	(23,995)	-
Net income before other gains/(losses)	50,301	6,575	56,876
Other gains and losses:			
Net movement in funds	50,301	6,575	56,876
Reconciliation of funds:			
Total funds brought forward	19,514	-	19,514
Total funds carried forward	69,815	6,575	76,390

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Food Bank Donations	126	126	737
	126	126	737

4 Income from charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Alternative Education Provision	200,824	-	200,824	153,245
Unrestricted Grants	16,398	-	16,398	8,125
Restricted Grants	-	729,298	729,298	53,968
	<u>217,222</u>	<u>729,298</u>	<u>946,520</u>	<u>215,338</u>

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Membership Fees	7,704	7,704	13,335
Fundraising Events	5,269	5,269	49
	<u>12,973</u>	<u>12,973</u>	<u>13,384</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest Earned	60	60	-
	<u>60</u>	<u>60</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Fundraising trading costs</i>			
Membership Fees	7,885	7,885	-
Fundraising Events	6,783	6,783	5,201
	<u>14,668</u>	<u>14,668</u>	<u>5,201</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Alternative Education Provision	129,949	-	129,949	87,329
Restricted Grants	-	28,532	28,532	20,617
<i>Governance costs</i>				
Meeting Expenses	-	-	-	50
	<u>129,949</u>	<u>28,532</u>	<u>158,481</u>	<u>107,996</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Bank loan and overdraft interest payable	4,513	-	4,513	56
Other interest payable	-	-	-	656
Employee costs	50,412	22,700	73,112	7,635
Motor and travel costs	3,106	-	3,106	3,463
Premises costs	6,110	9,643	15,753	8,232
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	16,826	-	16,826	5,021
General administrative costs	29,978	-	29,978	19,038
Legal and professional costs	21,282	-	21,282	15,285
	<u>132,227</u>	<u>32,343</u>	<u>164,570</u>	<u>59,386</u>

10 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	16,826	5,021

11 Staff costs

	2025	2024
Salaries and wages	188,641	76,839
Social security costs	17,557	768
Pension costs	3,043	1,257
	<u>209,241</u>	<u>78,864</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Computer Equipment	Motor Vehicle	Plant & Machinery	Total
	£	£	£	£	£
Cost or revaluation					
At 1 March 2024	200,000	4,785	23,995	1,749	230,529
Additions	294,792	700	-	678	296,170
At 28 February 2025	<u>494,792</u>	<u>5,485</u>	<u>23,995</u>	<u>2,427</u>	<u>526,699</u>
Depreciation and impairment					
At 1 March 2024	-	1,916	3,499	268	5,683
Depreciation charge for the year	9,896	1,332	5,124	474	16,826
At 28 February 2025	<u>9,896</u>	<u>3,248</u>	<u>8,623</u>	<u>742</u>	<u>22,509</u>
Net book values					
At 28 February 2025	<u>484,896</u>	<u>2,237</u>	<u>15,372</u>	<u>1,685</u>	<u>504,190</u>
At 29 February 2024	<u>200,000</u>	<u>2,869</u>	<u>20,496</u>	<u>1,481</u>	<u>224,846</u>

13 Debtors

	2025	2024
	£	£
Trade debtors	21,780	-
	<u>21,780</u>	<u>-</u>

14 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	225,911	1,356
Trade creditors	96	426
Other taxes and social security	12,773	4,291
Loans from trustees	-	150,000
Other creditors	672	347
Accruals	(2)	657
	<u>239,450</u>	<u>157,077</u>

15 Movement in funds

	At 1 March 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 28 February 2025 £
Restricted funds:					
Restricted income funds:					
Durham Community Foundation	6,575	31,600	(28,175)	-	10,000
BBC Children in Need	-	22,324	(22,000)	-	324
Building Refurbishment	-	658,007	-	(272,261)	385,746
Point North	-	10,000	(10,000)	-	-
The Rothley Trust	-	700	(700)	-	-
Duke of Edinburgh	-	6,167	-	-	6,167
Neighbourly	-	500	-	-	500
<i>Total</i>	<u>6,575</u>	<u>729,298</u>	<u>(60,875)</u>	<u>(272,261)</u>	<u>402,737</u>
Unrestricted funds:					
General funds	69,815	230,381	(271,399)	-	28,797
Designated funds:					
Freehold Buildings	-	-	(5,445)	272,261	266,816
<i>Total</i>	<u>-</u>	<u>-</u>	<u>(5,445)</u>	<u>272,261</u>	<u>266,816</u>
Total funds	<u>76,390</u>	<u>959,679</u>	<u>(337,719)</u>	<u>-</u>	<u>698,350</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Durham Community Foundation	Toward the cost of equipment, a project co-ordinator, energy costs, wellbeing coach, warm spaces & core costs
BBC Children in Need	Toward core costs
Building Refurbishment	Toward the refurbishment of the centre
Point North	Toward the refurbishment of the centre
The Rothley Trust	Toward core costs
Duke of Edinburgh	Toward core costs
Neighbourly	Toward core costs

Designated funds:

Freehold Buildings	Building refurbishment costs
--------------------	------------------------------

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	504,190	-	504,190
Net current assets	(15,259)	209,419	194,160
	<u>488,931</u>	<u>209,419</u>	<u>698,350</u>

17 Reconciliation of net debt

	At 1 March 2024 £	Cash flows £	At 28 February 2025 £
Cash and cash equivalents	8,621	403,209	411,830
	<u>8,621</u>	<u>403,209</u>	<u>411,830</u>
Bank loans	-	(225,911)	(225,911)
	<u>-</u>	<u>(225,911)</u>	<u>(225,911)</u>
Net debt	<u>8,621</u>	<u>177,298</u>	<u>185,919</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
--	------------------------------------	--------------------	------------------------------------	--------------------

Operating leases with expiry date:

Pension commitments

	2025 £	2024 £
The pension cost charge to the charity amounted to:	<u>2,417</u>	<u>1,257</u>

19 Related party disclosures

	2025 £	2024 £
<i>Transactions with related parties</i>		
<i>Name of related party</i>	Nobas Ltd	
<i>Description of relationship between the parties</i>	Trustee David Neill is a shareholder and director of Nobas Ltd	
<i>Description of transaction and general amounts involved</i>	£150,000 loan from Nobas Ltd to the charity. Interest being paid at the Bank of England base rate.	
<i>Amount due from/(to) the related party</i>	-	(150,000)

Foundation for Good CIO
Statement of Cash flows
for the year ended 28 February 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	621,960	56,876
Adjustments for:		
Depreciation of property, plant and equipment	16,826	5,021
Dividends, interest and rents from investments	(60)	-
Increase in trade and other receivables	(21,780)	-
(Decrease)/Increase in trade and other payables	(142,182)	154,855
Net cash provided by operating activities	<u>474,764</u>	<u>216,752</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(296,170)	(227,386)
Dividends, interest and rents from investments	60	-
Net cash used in investing activities	<u>(296,110)</u>	<u>(227,386)</u>
Cash flows from financing activities		
Repayment of borrowings	225,911	-
Net cash from financing activities	<u>225,911</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	404,565	(10,634)
Cash and cash equivalents at the beginning of the year	7,265	17,899
Cash and cash equivalents at the end of the year	<u>411,830</u>	<u>7,265</u>
Components of cash and cash equivalents		
Cash and bank balances	411,830	8,621
Bank overdrafts	-	(1,356)
	<u>411,830</u>	<u>7,265</u>

Foundation for Good CIO
Detailed Statement of Financial Activities
for the year ended 28 February 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Food Bank Donations	126	-	126	737
	<u>126</u>	<u>-</u>	<u>126</u>	<u>737</u>
Charitable activities				
Alternative Education Provision	200,824	-	200,824	153,245
Unrestricted Grants	16,398	-	16,398	8,125
Restricted Grants	-	729,298	729,298	53,968
	<u>217,222</u>	<u>729,298</u>	<u>946,520</u>	<u>215,338</u>
Other trading activities				
Membership Fees	7,704	-	7,704	13,335
Fundraising Events	5,269	-	5,269	49
	<u>12,973</u>	<u>-</u>	<u>12,973</u>	<u>13,384</u>
Investments				
Interest Earned	60	-	60	-
	<u>60</u>	<u>-</u>	<u>60</u>	<u>-</u>
Total income and endowments	230,381	729,298	959,679	229,459
Expenditure on:				
Costs of other trading activities				
Membership Fees	7,885	-	7,885	-
Fundraising Events	6,783	-	6,783	5,201
	<u>14,668</u>	<u>-</u>	<u>14,668</u>	<u>5,201</u>
Total of expenditure on raising funds	14,668	-	14,668	5,201
Charitable activities				
Alternative Education Provision	129,949	-	129,949	87,329
Restricted Grants	-	28,532	28,532	20,617
	<u>129,949</u>	<u>28,532</u>	<u>158,481</u>	<u>107,946</u>
Governance costs				
Meeting Expenses	-	-	-	50
	<u>-</u>	<u>-</u>	<u>-</u>	<u>50</u>
Total of expenditure on charitable activities	129,949	28,532	158,481	107,996
Other expenditure				
Bank loan and overdraft interest payable	4,513	-	4,513	56
Other interest payable	-	-	-	656
	<u>4,513</u>	<u>-</u>	<u>4,513</u>	<u>712</u>

Foundation for Good CIO
Detailed Statement of Financial Activities

Employee costs

Salaries/wages	42,819	22,700	65,519	-
Employer's NIC	1,169	-	1,169	768
Pension costs	2,417	-	2,417	1,257
Staff training	1,887	-	1,887	5,427
Staff welfare	2,120	-	2,120	183
	<u>50,412</u>	<u>22,700</u>	<u>73,112</u>	<u>7,635</u>

Motor and travel costs

Vehicles - General costs	2,397	-	2,397	2,959
Travel and subsistence	709	-	709	504
	<u>3,106</u>	<u>-</u>	<u>3,106</u>	<u>3,463</u>

Premises costs

Rates	2,316	-	2,316	-
Light, heat and power	40	9,643	9,683	3,868
Premises cleaning	3,037	-	3,037	1,482
Premises repairs and maintenance	466	-	466	2,882
Other premises costs	251	-	251	-
	<u>6,110</u>	<u>9,643</u>	<u>15,753</u>	<u>8,232</u>

General administrative costs,
including depreciation and
amortisation

Depreciation of land and buildings	9,896	-	9,896	-
Depreciation of Computer Equipment	6,930	-	6,930	5,021
Depreciation of Motor Vehicle	-	-	-	-
Depreciation of Plant & Machinery	-	-	-	-
Bank charges	190	-	190	176
Equipment expensed	8,316	-	8,316	991
General insurances	11,710	-	11,710	8,771
Postage and couriers	105	-	105	71
Software, IT support and related costs	1,217	-	1,217	848
Stationery and printing	183	-	183	3,940
Subscriptions	808	-	808	1,685
Sundry expenses	6,727	-	6,727	1,746
Telephone, fax and broadband	722	-	722	810
	<u>46,804</u>	<u>-</u>	<u>46,804</u>	<u>24,059</u>

Legal and professional costs

Audit/Independent examination fees	1,525	-	1,525	1,525
Accountancy and bookkeeping	6,890	-	6,890	4,970
Consultancy fees	1,425	-	1,425	1,725
Other legal and professional costs	11,442	-	11,442	7,065

Foundation for Good CIO
Detailed Statement of Financial Activities

	21,282	-	21,282	15,285
Total of expenditure of other costs	132,227	32,343	164,570	59,386
Total expenditure	276,844	60,875	337,719	172,583
Net gains on investments	-	-	-	-
Net income	(46,463)	668,423	621,960	56,876
Transfers between funds	272,261	(272,261)	-	-
Net income before other gains/(losses)	225,798	396,162	621,960	56,876
Other Gains	-	-	-	-
Net movement in funds	225,798	396,162	621,960	56,876
Reconciliation of funds:				
Total funds brought forward	69,815	6,575	76,390	19,514
Total funds carried forward	295,613	402,737	698,350	76,390