

TISBURY PRE-SCHOOL

A CHARITABLE INCORPORATED ORGANISATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2024

TISBURY PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

Deborah Cruxton
Carol Louise Wootton
Amy Rosanna Sutcliffe
Rebecca Murray
Amanda Burford

Charity Number

1193632

Registered Office

Nadder Centre
Weaveland Rd
Salisbury
SP3 6HJ

Independent Examiner

David Netton
Hilltop Business Park
Devizes Road
Salisbury
SP3 4UF

TISBURY PRE-SCHOOL

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Rebecca Murray

TISBURY PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024 .

This report was approved by the trustee and signed on its behalf by:

Rebecca Murray-----
Rebecca Murray
Trustee

Date : 28 May 2025

Minutes
TISBURY PRE SCHOOL ANNUAL GENERAL MEETING
The Pre-school, Nadder Centre
Tuesday 24th September 2024 7 pm

	Decision and Discussions	Action
<u>Item 1</u> Welcome to the meeting and introductions	Attendees: Amanda Burford, Amy Sutcliffe, Carol Wootton, Emily Finn, Ellie Whiteland, Rebecca Murray, Sarah DP, Tony Miller. Apologies: Debbie Cruyton	
<u>Item 2</u> Chairman's report	Current chairman Carol Wootton Good evening to you all, thank you for joining us for the preschool AGM. Everyone present contributes to making our preschool a nurturing and vibrant environment for our children. Firstly, I would like to express my gratitude to the amazing staff team, your dedication, passion, and hard work have not gone unnoticed. The care, love and support that you give every day to the children truly makes a difference to their lives, I would like to thank you for your commitment to ensuring the children have a safe and enriching learning environment. There have been challenges over the past year, including recruiting into the deputy and admin roles, but everyone has remained positive throughout. I would also like to thank the Trustees, the guidance and support you all give plays a crucial role in the success of the preschool, by giving up time and being dedicated to the role. As a team this helps in so many different areas to ensure we give the best possible experience to the children. I am delighted to announce that the preschool achieved an outstanding rating from Ofsted! This is such an amazing achievement and is a real testament to the quality of education and care that the children receive. This achievement reflects not only the hard work of our staff but also the support and engagement of our parents and the community. Congratulations to everyone involved! In terms of fundraising, I am pleased to report that we have had a successful year. Through various events and initiatives, we have been able to raise funds that will help us moving forward. Thank you to everyone who participated, organised, and donated. Your generosity and enthusiasm	

	have made a real impact. Lastly, I want to acknowledge the incredible support we receive from all of you—our parents, guardians, and community members. Your involvement in our preschool not only strengthens our community but also sets a powerful example for our children. Together, we create a supportive network that benefits everyone. As we move forward, let's continue to work together to support our preschool and ensure that it remains a place where children can learn, grow, and thrive. Thank you once again for your dedication and support. I look forward to another successful year ahead!	
Item 3 Accounts for Financial year 2022 -2023	Report from Rebecca Murray, up to August 2023 accounts Financial Summary 2022/ 2023 Accounts. These accounts are for 17 months from 1st April 2022 until 31st August 2023. This is because we changed the financial year end to the 31st of August. Our accounts are now due during the summer holidays when the pre-school year has ended. Over this accounting period, we have unfortunately had a significant shortfall. This is because of increased staff costs and a decrease in the number of privately funded children, due to Covid and the post covid months. The staff and Trustees have worked hard to reduce these losses. However, financial conditions for all pre-schools/ nurseries remain challenging. There are signs that in the first 7 months of 2024, these measures are starting to have a positive effect on financial contribution. For example, parent fees have increased as we decided to increase our fees in line with other settings. In addition, we now charge for consumables, have implemented some early starts and have had some successful fund-raising events. The Trustees are committed to continuing these types of activities to ensure the long-term security of Tisbury Pre-School. In summary, the post covid year has been tricky financially for the Pre-school. However, in the last 7 months, with the actions mentioned above, we have seen a period of sustained financial stability.	
Item 4 Play leader /manager's report	Report from Amanda Burford on the last year We had a good number of children attending which increased as the year went on. We had a high number of children with significant needs who needed additional adult support which had a financial	

	impact on the pre-school. We recruited Amy as a play assistant who has since taken on the role of Deputy after Becky left after such a short time and Lisa decided to step away from Early Years in July. Amy has been an asset to the team undertaking her L3 and becoming Deputy Safeguarding lead. Unfortunately, we had to recruit for the admin position due to Nikki leaving but recruited Debi who had experience in payroll. We visited Longleat for our Leavers trip in July, which was a really lovely day, it worked out cost effective due to only needing 1 minibus for the amount of children and staff. We introduced Early starts in Sept due to some parents requesting this due to work, this did prove popular and helped bring in extra money with no extra costs for running this. We also introduced the consumable charge for parents. As always, the support from the trustees has been greatly appreciated, particularly Becs who has had to help out with the admin role.	
Item 5 Election and co-option Trustee members and officers	CIO members to be elected, noting that at least 5 need to be always on the Board. Carol Wootton – Chair. Proposed by RM, seconded by AS. Treasurer – vacant for the time being. Rebecca Murray – Secretary. Proposed by CW, seconded by AS. Emily Finn, Amy Sutcliffe and Debbie Cruxton kindly agreed to stay as Trustees.	
Item 10 AOB	Any other urgent business for AGM We need to recruit more Trustees – Recruitment campaign for new Treasurer underway. Any applicants to be met and a discussion had about time/ skills required. RM to send out liabilities of being a Trustee doc to EW, TM and Sarah. EW to design a poster to drive interest in becoming a Trustee. We can have up to 12.	RM EW
Next Trustee meeting	To follow immediately after AGM	

Dated: _____

12/11/24

Signed by: _____

WJdt

TISBURY PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

I have examined the receipts, payments and statements provided with the records relating thereto, and have obtained all the information and explanations required. In my opinion the receipts and payments and statements present a true and fair view of Tisbury Pre-School's activities for the year ended 31 August 2024.

Name: David Netton

Date: 28 May 2025

TISBURY PRE-SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 AUGUST 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £
Income and endowments from:			
Charitable activities	2	84,774.57	84,774.57
Total		84,774.57	84,774.57
Expenditure on:			
Raising funds	3	495.31	495.31
Charitable activities	4	73,354.12	73,354.12
Other	6	2,884.35	2,884.35
Total		76,733.78	76,733.78
Net income/(expenditure)		8,040.79	8,040.79
Net movement in funds		8,040.79	8,040.79
Reconciliation of funds:			
Total funds brought forward		42,408.00	42,408.00
Total funds carried forward		50,448.79	50,448.79

TISBURY PRE-SCHOOL

BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £
Fixed assets			
Tangible assets	7	-	-
Total fixed assets		-	-
Current assets			
Cash at bank and in hand	8	51,978.79	51,978.79
Total current assets		51,978.79	51,978.79
Creditors: amounts falling due within one year	9	1,530.00	1,530.00
Net current assets/(liabilities)		50,448.79	50,448.79
Total net assets or liabilities		50,448.79	50,448.79
Funds of the Charity			
Unrestricted funds	10	50,448.79	50,448.79
Restricted income funds	10		-
Endowment funds	10		-
Total funds		50,448.79	50,448.79

For the year ended 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 May 2025 and signed on its behalf by:

Rebecca Murray
Trustee
Date : 28 May 2025

TISBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2024
	£	£
Fee Income Parents	15,353.38	15,353.38
Fee Income WCC	67,372.34	67,372.34
Fund Raising Income	1,061.31	1,061.31
Unallocated Sales	987.54	987.54
	84,774.57	84,774.57

3. Expenditure on Raising Funds

Analysis	Total funds 2024
	£
Support Costs	495.31
	495.31

4. Expenditure on Charitable Activities

Analysis	Total funds 2024
	£
Support Costs	73,354.12
	73,354.12

5. Support Costs

	Total funds 2024
Analysis	£
Books, Toys and Equipment	990.62
Governance Costs	
Gross Wages	64,297.81
Employer's Pension Contributions	2,388.21
Rent	1,641.05
Telephone & Internet	871.96
Consumables	778.53
Website Costs	480.50
Premises Expenses	198.39
Insurance & Membership Fees	914.61
Stationery	101.18
Staff costs	915.78
Advertising and marketing	270.79
	73,849.43

6. Other Expenditure

	Unrestricted funds	Total funds 2024
Analysis	£	£
Other Expenditure	11.35	11.35
Depreciation	2,873.00	2,873.00
	2,884.35	2,884.35

7. Tangible Fixed Assets

Other Land & Buildings

£

7.1 Cost or valuation

At 01 September 2023	22,599.00
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2024	22,599.00

7.2 Depreciation and impairments

At 01 September 2023	19,726.00
Charge for the year	2,873.00
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2024	22,599.00

7.3 Net book value

At 01 September 2023	2,873.00
At 31 August 2024	-

8. Cash at bank and in hand

	Total funds 2024
	£
Cash at bank and in hand	51,978.79
	51,978.79

9. Creditors: Amounts falling due within one year

	Total funds 2024
	£
Creditors Control Account	1,530.00
	1,530.00

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	-	84,774.57	76,733.78	-	-	8,040.79
Surplus/Deficit of Funds	42,408.00	-	-	-	-	42,408.00
Unrestricted General Funds	42,408.00	-	-	-	-	42,408.00
Total	84,816.00	84,774.57	76,733.78	-	-	92,856.79

10.2 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-