

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 11.01.2022-31.03.2022
FOR
TISBURY PLAYGROUP CIO**

TISBURY PLAYGROUP CIO
CONTENTS OF THE FINANCIAL STATEMENTS
for the period 11.01.2022-31.03.2022

	Page
Charity Information	1
Report of the Trustees	2
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

TISBURY PLAYGROUP CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
for the period 11.01.2022-31.03.2022**

TRUSTEES:	Joanne Hamilton (Chair) Rebecca Murray (Treasurer) Connie Rose Sapsford (Secretary) Paula Elizabeth Balogun Amanda Burford Sarah Nicholls
CHARITY OFFICES:	The Nadder Centre Weaveland Road Tisbury Salisbury SP3 6HJ
CHARITY NUMBER:	1193632
INDEPENDENT EXAMINER:	EP Services Ltd t/a EP Tax Unit 2D Castledown Enterprise Centre Ludgershall Hampshire SP11 9FA

TISBURY PLAYGROUP CIO
CONTENTS OF THE FINANCIAL STATEMENTS
for the period 11.01.2022-31.03.2022

INTRODUCTION

CHAIRPERSON'S REPORT

We had a good year with the number of children attending increasing throughout the year. We have retained all members of staff and have updated and refreshed our website.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution, Objects and Policies

This organisation is a Charitable Incorporated Organisation (CIO). The Board of Trustees is made up of parents of children attending the setting and two co-opted trustees.

The charity works for the public benefit having as its objects to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Trustee Induction and Training

New trustees are provided with: the NCVO Good Trustee Guide, the Charity's Charter, Minutes of the last Trustees meeting, latest accounts, risk assessments, forecast of finances throughout the year and the business plan. The Chair of Trustees and the manager of the setting both invite the new Trustee to meet them for an induction.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. The major risks to the charity are risk of loss of facilities, income changes due to fluctuation in numbers on role and inflationary effects on expenditure. The setting must keep in line with wage increases such as the National minimum wage and National living wage. Given the rural nature of the charity's location there is also a risk that we cannot employ sufficient qualified staff to meet required ratios.

ACHIEVEMENTS AND PERFORMANCE

1. We have continued to provide high quality childcare for 2-5 year olds in the community.
2. We have been able to meet our costs.

Public benefit

The trustees have given due regard to the Charity Commission's guidance on reporting public benefit when planning the charity's activities, in accordance with sections G2 and G3 of the Charity Commission's General Guidance on Public Benefit (January 2008).

Our charitable activity is the provision of childcare for children aged 2-5 years in the community and we follow EYFS guidance.

FINANCIAL REVIEW

The pre-school is run on a non-profit-making self-financing basis.

87% of the nursery income comes from Wiltshire County Council for the provision of free entitlement and inclusion funding. The second largest source of income was from parents/carers to cover fees, school trips and uniform.

As the nursery benefits from relatively low overheads, the largest day-to-day expense to the nursery is staff payroll costs.

TISBURY PLAYGROUP CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
for the period 11.01.2022-31.03.2022**

The Charity bank accounts were maintained by the preschool administrator, overseen by the Trustees and the Charity Accountants (EP Tax).

At the end of the year the total Charity bank balance was £56,959

Reserves Policy

The Charity reserves policy is to hold in reserves three months operating costs. These reserves are required in case of redundancy, a location move or other unforeseen circumstances.

Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to,

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:

.....

- TRUSTEE

.....

- TRUSTEE

Dated:.....

TISBURY PLAYGROUP CIO

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF TISBURY PLAYGROUP

I have examined the financial statements of **TISBURY PLAYGROUP CIO** for the period 11.01.2022 – 31.03.2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tarla Knight
EP Services Ltd t/a EP Tax
Unit 2D Castledown Enterprise Centre
Ludgershall
Hampshire
SP11 9FA

Dated:

TISBURY PLAYGROUP CIO

**STATEMENT OF FINANCIAL ACTIVITIES
for the period 11.01.2022-31.03.2022**

	Notes	11.01.2022 - 31.03.2022			10 January 2022
		£ Unrestricted	£ Restricted	£ Total	£ Total
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income					
Grants and donations		-	-	-	-
Activities for generating funds					
Fundraising		-	-	-	100
Incoming resources from charitable					
Activities:					
Attendance fees	2	13,738	-	13,738	47,390
Sundry income		18	-	18	17
Other incoming resources			-		
Total incoming resources		13,756		13,756	47,507
RESOURCES EXPENDED					
Charitable activities					
Operating costs	3	16,233		16,233	53,460
Governance costs	4	<u>1,128</u>	<u>-</u>	<u>1,128</u>	<u>595</u>
Total resources expended		17,361		17,361	54,055
NET INCOMING/ (OUTGOING) RESOURCES		(3,605)		(3,605)	(6,547)
Total funds brought forward at 10 January 22		<u>65,657</u>	<u>357</u>	<u>66,014</u>	65,657
TOTAL FUNDS CARRIED FORWARD					
AT 31 March 22		<u>62,052</u>	<u>357</u>	<u>62,409</u>	<u>66,014</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

TISBURY PLAYGROUP CIO

**STATEMENT OF FINANCIAL ACTIVITIES
for the period 11.01.2022-31.03.2022**

**BALANCE SHEET
11.01.2022 - 31.03.2022**

		<u>11.01.2022 - 31.03.2022</u>		<u>10 January 2022</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Equipment	6		6,453		6,411
CURRENT ASSETS:					
Cash at bank and in hand		57,371		61,547	
Debtors	7	<u>115</u>			<u> </u>
CREDITORS: Amounts falling due within one year	8	<u>(1,530)</u>		<u>(1,944)</u>	
NET CURRENT ASSETS:			<u>55,956</u>		<u>59,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>62,409</u>		66,014
FUNDS:					
Unrestricted funds: general reserve			62,409		65,657
Restricted funds			-		357
			<u>62,409</u>		<u>66,014</u>

ON BEHALF OF THE TRUSTEES:

.....
- TRUSTEE

.....
- TRUSTEE

Dated:....

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the period 11.01.2022-31.03.2022**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the Charities Act 2011 on the historical cost convention, except investment assets that are carried at market value. The financial statements are prepared in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities: Charities SORP 2016 FRS102.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a Cashflow Statement on the grounds that it qualifies as a small charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods or when the donor has imposed conditions which must be met before the charity has unconditional entitlement. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation, and replacement expenditure is written off as expenditure in the Statement of Financial Activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Expenditure incurred on play equipment is treated as a revenue expense as although some of the equipment may be of a higher value it has a short life due to the extensive use that it receives from the children.

Income and funds policy

Voluntary income and donations are accounted for as received by the Charity.

Value added tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Governance costs

Governance costs include all expenditure which is not directly related to the charitable activity. This includes accountancy fees and trustees meeting expenses.

TISBURY PLAYGROUP CIO

**NOTES TO THE FINANCIAL STATEMENTS
for the period 11.01.2022-31.03.2022**

ACCOUNTING POLICIES continued

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted 11.01.2022 - 31.03.2022		Restricted	10 January 2022
	£	£	£	£
Attendance fees	1,695	-	1,695	7,640
Wiltshire County Council	12,043	-	12,043	39,750
	<u>13,738</u>	<u>-</u>	<u>13,738</u>	<u>47,390</u>

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Note	11.01.2022 - 31.03.2022 Cost £	10 January 2022 Cost £
Staff Wages + Pension	5	12,376	43,900
Staff training and welfare		723	470
Equipment		275	242
Rent and Rates + Premises		1,544	1,600
Consultancy, memberships and subs			125
Insurance			656
Advertising			454
Consumables		203	1,742
Telephone & Broadband		241	685
Printing, Postage & stationary		37	273
Website and IT			231
Sundry/Miscellaneous		25	474
Depreciation		<u>809</u>	<u>2,608</u>
		<u>16,233</u>	<u>53,460</u>

4. GOVERNANCE COSTS

This is stated after charging:

	11.01.2022 - 31.03.2022 £	10 January 2022 £
Accountancy Fees	1,128	595

5. STAFF COSTS

Any remuneration or reimbursed expenses paid to Trustees, or persons closely connected with them, in the

TISBURY PLAYGROUP CIO

**NOTES TO THE FINANCIAL STATEMENTS
for the period 11.01.2022-31.03.2022**

period have been checked. No employee received a salary in excess of £60,000 in the current or previous years.

6. FIXED ASSETS

	Equipment
<u>Cost/Value</u>	
At 10 January 2022	22,605
Additions	1,352
Disposals	(1,358)
At 31st March 2022	<u>22,599</u>
<u>Depreciation</u>	
At 10 January 2022	16,195
Charge for year	809
Disposals	(858)
At 31st March 2022	<u>16,146</u>
<u>Net Book Value</u>	
At 10 January 2022	<u>6,411</u>
At 31st March 2022	<u>6,453</u>

Depreciation is charged in the accounts at 25% on cost for Equipment purchased and charges at 20% on cost for Website Development.

7. DEBTORS: AMOUNTS DUE WITHIN ONE YEAR

	11.01.2022 - 31.03.2022	10 January 2022
	£	£
PAYE and national insurance	<u>115</u>	<u>-</u>
	115	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	11.01.2022 - 31.03.2022	10 January 2022
	£	£
PAYE and national insurance	-	(458)
Pension Contributions	-	181
Net wages	-	-
Other creditors and accruals	-	1,211
Accruals	<u>1,530</u>	<u>1,010</u>
	1,530	1,944