

FINANCIAL REPORT 2024 – 2025

You have all received the accounts a few weeks ago to be approved at this AGM.

As I am sure you have noticed, we have a deficit this year of £7,176. This is greater than we have had before and we continue to see the increase in cost on every level in running the church. As I have said in previous years, less income and higher expenses, with lower attendance, decreasing number of members and most people having less disposable income, it means offerings and donations are down and the cost of running the church is higher. We see this in the Church Fund Account where income is £4,390 and expenditure £11,668 which leaves a loss in that account by £7,278. Energy costs and all utility costs continues to be high. We still have to find extra funds for gas usage and electricity over the winter months and the Trustees have locked in rates which will come into effect during this financial year which should help us lowering energy costs.

The income from the Manse this year was £10,123 and Hall Hire had an income of 4,502, this is still enabling the church to serve the community as it has done for many years. With that in mind, the trustees decided to make some transfers from Hall Hire to Pastor's Fund and from the Manse Fund to the Church Fund

The gift aid returns from the government are on par with last year. We have seen a slight increase in regular attendance to the Sunday services, but offerings and donations are more or less still on the same level.

Looking forward in this financial year the Trustees have already made some positive steps in church life and the finances. We have decided to transfer £15,000 from the Building Fund to the business account which will give a higher rate interest than keeping the money in the current account.

As we approach our 170th anniversary, Southbourne Free Church's still has a valid place in our community and we continue to pray for God's guidance and leadership in increasing our membership and finances.

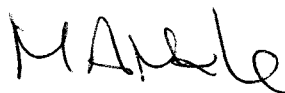
Pia Bennett May 31st 2025

SOUTHBOURNE FREE CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

SOUTHBOURNE FREE CHURCH

Charity Law required the Church Trustees to prepare Financial Statements for each Financial Year that comply with the regulations set out in the Charities Act 2011

The Financial Statements shown on the following Pages 4 to 10 were approve by the Trustees on
and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'M Arkle', written over a dotted line.

Dr M Arkle (Church Secretary & Chair)

SOUTHBOURNE FREE CHURCH

CHURCH INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

CHARITY NUMBER	1193628
START OF FINANCIAL YEAR	1 April 2024
END OF FINANCIAL YEAR	31 March 2025
PASTOR	Mr Paul Cox
SECRETARY	Dr M Arkle
TREASURER	Vacant
MANAGING TRUSTEES	Dr M Arkle
AT 31 MARCH 2025	Mrs W Ranft
	Mrs P Bennett
INDEPENDENT EXAMINER	Vacant
BANKERS	Lloyds Bank plc
	4 West Street
	Havant
	Hampshire
	PO9 1PE

SOUTHBOURNE FREE CHURCH

BALANCE SHEET AS AT 31 MARCH 2025

	2025 £	2024 £
ASSETS CASH FUNDS:		
Lloyds Bank Current Account	51,081	58,257
Lloyds Business Account	-	-
	51,081	58,257
	=====	=====
 FUNDS		
Building Fund	17,059	8,565
Missionary Fund	492	892
Pastor's Fund	6,467	20,947
Hall Hire	5,756	6,254
Church Fund	-1,781	497
Manse Fund	19,088	17,102
General Reserves	4,000	4,000
	51,081	58,257
Balance in Lloyds Bus Acct	-	-
TOTAL FUNDS HELD	51,081	58,257
 FINANCIAL STATEMENT 31 MARCH 2025		
TOTAL INCOME FOR THE YEAR	20,362	21,684
INTERNAL TRANSFER TO SAVINGS	20,000	
TOTAL EXPENDITURE FOR THE YEAR	27,538	22,106
INTERNAL TRANSFER FROM SAVINGS	20,000	
TOTAL (DEFICIT) SURPLUS FOR THE YEAR	(7,176)	(422)
OPENING BALANCE 1 APRIL 2024	58,257	58,679
CLOSING BALANCE 31 MARCH 2025	51,081	58,257
	=====	=====

SOUTHBOURNE FREE CHURCH

CHURCH FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

INCOME – (RESTRICTED)	2025	2024
	£	£
Offerings	3,485	3,032
Donations	-	125
Gift Aid – Tax Refunds	905	740
Other Income	-	107
Insurance Claim	-	-
TOTAL INCOME:	4,390	4,004
 EXPENDITURE		
Preacher's Expenses	565	564
Gas Electricity Sewage Charges	3,807	3,662
Repairs and Maintenance	2,438	1,030
Affiliation Fee	340	340
Cleaning Expenses	795	780
Building and Contents Insurance	2,025	1,837
Sundries	1,299	1,975
CIO Legal Fees	-	-
Gardening	400	-
TOTAL EXPENDITURE:	11,668	10,188
 SURPLUS(DEFICIT) FOR THE YEAR	(7,278)	(6,184)
ACCUMULATED FUND 1ST APRIL 2024	5,497	6,681 *
ACCUMULATED FUND 31ST MARCH 2025	-1,782	497

Transfer agreed *

SOUTHBOURNE FREE CHURCH

CHURCH BUILDING FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

INCOME – (RESTRICTED)	2025	2024
	£	£
INCOME	494	718
TOTAL INCOME	494	718
INTERNAL TRANSFER FROM SAVINGS	10,000	
EXPENDITURE		
TOTAL EXPENDITURE	-	-
INTERNAL TRANSFER TO SAVINGS	10,000	-
SURPLUS (DEFICIT) FOR THE YEAR	494	718
ACCUMULATED FUND 1 ST APRIL 2024	16,565	7,847
ACCUMULATED FUND 31 ST MARCH 2025	17,059	8,565 *

Transfer agreed *

SOUTHBOURNE FREE CHURCH

MANSE FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

INCOME – (UNRESTRICTED)	2025	2024
	£	£
TOTAL INCOME	10,302	12,034
 EXPENDITURE		
Fees and Maintenance	316	1,910
 SURPLUS FOR THE YEAR	9,986	10,124
 ACCUMULATED FUND 1ST APRIL 2024	9,102	6,978
ACCUMULATED FUND 31ST MARCH 2025	19,088*	17,102 *

Transfer agreed *

SOUTHBOURNE FREE CHURCH

CHURCH MISSIONARY FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

INCOME – (RESTRICTED)	2025	2024
	£	£
INCOME	-	-
TOTAL INCOME	-	-
EXPENDITURE	400	-
TOTAL EXPENDITURE	400	-
SURPLUS(DEFICIT) FOR THE YEAR	(400)	-
ACCUMULATED FUND 1 ST APRIL 2024	892	892
ACCUMULATED FUND 31 ST MARCH 2025	492	892

SOUTHBOURNE FREE CHURCH

CHURCH PASTOR'S FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

INCOME – (RESTRICTED)	2025 £	2024 £
TOTAL INCOME	674	915
INTERNAL TRANSFER FROM SAVINGS	10,000	
TOTAL EXPENDITURE	15,154	10,008
INTERNAL TRANSFER TO SAVINGS	10,000	-
SURPLUS/DEFICIT FOR THE YEAR	(14,480)	(9,093)
ACCUMULATED FUND 1 ST APRIL 2024	20,947	30,040
ACCUMULATED FUND 31 ST MARCH 2025	6,467	20,947

SOUTHBOURNE FREE CHURCH

HALL HIRE FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

INCOME	2025 £	2024 £
INCOME (RESTRICTED)		
Hire Fees	4,502	4,012
	—	—
TOTAL INCOME	4,502	
EXPENDITURE	-	-
TOTAL EXPENDITURE	-	-
(DEFICIT)SURPLUS FOR THE YEAR	4,502	4,012
ACCUMULATED FUND 1 ST APRIL 2024	1,254	2,242
ACCUMULATED FUND 31 ST MARCH 2025	5,756*	6,254 *

Transfer agreed *