



ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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Message from CEO

As we reflect on the past year, it is with immense gratitude and a sense of purpose that I address you in this message. Our journey at Arsh Foundation continues to be a testament to the transformative power of collective compassion and unwavering commitment.

In the pursuit of a better world—one free from the shackles of poverty, hunger, and despair—we have achieved significant milestones. Our vision, deeply rooted in the belief that every individual deserves a life of dignity and opportunity, guides our multifaceted approach. From providing essential food items to extending financial aid for education, from supporting families in times of need to offering critical medical assistance, Arsh Foundation is dedicated to alleviating the burdens that weigh on the shoulders of our global community.

Our values—working together, empowerment, leadership, faith, accountability, respect, and excellence—continue to be the cornerstone of our endeavors. We are not merely an organization; we are a force for positive change, driven by a collective commitment to make a lasting impact on the communities we serve.

To our unique donors, I extend my heartfelt appreciation. Your unwavering support is the lifeblood of our mission. Your belief in our work not only sustains us but propels us forward with focus, energy, and enthusiasm. Together, we have provided lifelines to thousands, offering hope where it seemed elusive and building bridges to brighter futures.

Despite our challenges and limited resources, Arsh Foundation stands tall in its dedication to improving humanity, fostering societal cohesion, and eradicating the persistent specter of poverty. Today, we stand as a beacon, offering necessities such as food, water, education, and medical assistance to those in dire need.

As we embark on the next phase of our journey, we aspire to extend our reach to new geographic sectors. Our commitment to helping more people through diverse projects remains unwavering. We also recognize the importance of engaging local communities, providing not only resources but also intellectual input to empower them to shape their destinies.

The responsibility on our shoulders is profound. With the power to make a significant difference in countless lives, we must not falter. The journey ahead is filled with opportunities to address the ever-present challenges faced by the vulnerable across the globe. Arsh Foundation, alongside its dedicated donors, is poised to make an even more significant impact than ever before.

I acknowledge and appreciate the efforts of all the volunteers and staff working with us, both with efficiency and dedication, and I look forward to a successful future.

Thank you for being an integral part of the Arsh Foundation family. Our collective impact is a testament to the change that is possible when hearts unite for a common cause.

Arsalan Shakeel
CEO- Arsh Foundation

Our Projects

1. Water Project

In our ongoing commitment to improving the lives of communities facing water scarcity, Arsh Foundation initiated a vital project in District Thatta, one of the most underdeveloped regions in the country. Over the years, the health indicators in this district have painted a distressing picture of inadequate access to clean water

Goth Gulmunda and Makli, both located in Thatta District, were selected as focal points for our water project due to the dire conditions prevailing in these areas. The scattered population living in mud-house clusters faces the challenge of water unavailability, compelling them to traverse considerable distances for this essential resource. The resultant scarcity not only affects drinking water accessibility but also contributes to unsanitary conditions, impacting public health.

In the year ending March 2023, Arsh Foundation took a significant step forward by installing 8 handpumps in these target areas. Each hand pump serves a community of 80-100 people, offering not only easier access to drinking water but also addressing sanitation needs. This brings the total number of handpumps and water wells installed in the district to 64, marking a substantial contribution to alleviating water-related challenges.

As we continue this journey, we express gratitude to our supporters, donors, and trustees who make these initiatives possible. Together, we are creating a ripple effect of positive change, one drop at a time.



2. Feed the Family



Arsh Foundation's 'Feed the Family' initiative, launched in April 2017, remains a beacon of hope for those in need. Over the years, the project has evolved, and as of March 2023, we proudly provide monthly food rations to 16 families, a testament to our unwavering commitment to alleviate hunger and support vulnerable households.

Our dedicated team conducts thorough assessments of the areas we serve, ensuring that the food rations reach the intended recipients. The beneficiaries of this initiative encompass widows and low-income families, individuals who find solace and sustenance through the monthly provisions.

Looking forward, Arsh Foundation remains steadfast in its commitment to expanding the 'Feed the Family' project, ensuring that our impact reaches even more households in need. The collective efforts of our team, donors, and supporters are instrumental in realizing our vision of a world where no family goes to bed hungry.

We express our gratitude to everyone who has been part of this journey, as together, we strive to make a meaningful and lasting difference in the lives of those who rely on our support.



3. Ramadan Project

Arsh Foundation continues its steadfast commitment to providing crucial aid to those in need, particularly those with limited resources, during religious rituals and festivals. Our annual Ramadan Project, which has been a consistent beacon of support since its inception, focuses on supplementing resources for individuals observing fasting and extends to facilitating Qurbani during Eid-ul-Adha for those unable to perform the ritual themselves.

In the Islamic month of Ramadan, observed from mid-April to mid-May this year, Arsh Foundation executed a comprehensive plan to distribute food packages in various areas of Karachi. The project specifically targeted individuals living below the poverty line, ensuring that they could observe the month-long religious rituals without the burden of food scarcity.

The distributed food packs, including a 10kg flour bag, were meticulously curated to provide ample sustenance for the entire month of fasting. This not only eased the fasting process for the families but also allowed them to focus on their religious obligations without the added stress of securing adequate meals.

The impact of the Ramadan Project extended beyond the distribution of essential food items. Arsh Foundation also provided Iftar packs, cooked meals for Iftar, and Eid gifts along with clothes to more than 200 families in Karachi and KPK, fostering a sense of community and joy during the festive season.



4. Medical Projects

Arsh Foundation has been contributing toward various welfare projects since the start to provide ease to the people. This year we contributed towards helping people with their medical needs, such as minor injury treatments and providing medicines. This year we have offered financial help in different small

operations to 9 individuals for appendicitis operation, ankle surgery, medicine for flood victims, maternity operation and dental care etc.

5. Masjid Project

Arsh Foundation has been contributing to the construction of masajids in different areas to facilitate the people of those areas with a religious centre that would enable them to be more aware of religious rulings and have a place to socialise. We surveyed the disadvantaged regions of the province of Sindh to measure the number of masajid or religious centres available to the population in these locations.

This year again, we only contributed towards providing holy scripts to the masjid.

6. Qurbani Project

This is the fourth year of our Qurbani project, the organisation's flagship project, which received special attention and successfully accumulated resources so that its execution went smoothly. For this project, HEWO has always initiated the hunt for healthy animals that met Qurbani's required criterion according to Islamic injunctions. The preparation for the event started beforehand, and the team bought several animals. In addition, the team also conducted an assessment survey to locate areas where the population having limited resources resided.

HEWO bought one cow to conduct the Eid-ul-Azha Qurbani. The project is deemed essential not only as an important endeavour of the organisation because it closes the gap between the haves and have-nots on a day that is supposed to be celebrated worldwide for the Muslim community, but it also diminishes the differences in social classes. Additionally, we ensure that the project is conducted correctly, as we send a man to observe the activity and ensure that everything is running smoothly. For the sacrifice of such a large number of animals, there was a need to ensure the availability of a great place and professional butchers for carrying out the slaughter. After completing the rituals, the meat was distributed among more than 100 individuals.

7. Education

Arsh Foundation has taken the initiative to provide children with a safe and secure learning environment. In the past, Arsh Foundation had provided furniture to the school to make it easy for young students to learn in a healthy and safe environment. This year we have continued to sponsor 7 children and 2 university students in different areas of Karachi. We paid their admission fees, monthly fees, examination fees and other necessary books and materials required. We are receiving requests from families to support them in providing their children with primary education as well as for their higher education. We are working hard to accommodate as many children as possible through the donations we receive towards the education project.

8. Marriage support project

At Arsh Foundation, we believe in fostering not just weddings but the enduring success of marriages. Recognising that the foundation of a strong marriage requires commitment, effort, and skills, we have undertaken the Marriage Support Project. Funded through Sadaqah, Zakat, and general funds, this initiative aims to alleviate the financial burden on families during wedding preparations.

While our primary focus is on raising dedicated funds for this project, we remain flexible in ensuring support through Sadaqah and Zakat when needed. The funds collected are utilised to provide essential assistance to the bride's family, covering expenses such as furniture or the wedding feast. Each piece of furniture or the entire wedding feast costs approximately £600. We supported 9 families in this year.

This modest yet meaningful support goes a long way in relieving the bride's family from the financial strain associated with marriage preparations. Beyond the material aspects, we aim to contribute to the foundation of a strong and stable marriage by alleviating financial stress and promoting a positive start

for newlyweds.

As we continue to champion the cause of supporting families during this significant life event, Arsh Foundation remains committed to making a lasting impact on the journey toward marital bliss. We extend our gratitude to our donors and supporters whose generosity enables us to contribute to the joy and stability of countless families embarking on this beautiful chapter of life.

9. Funeral services

In moments of grief and loss, coming together as a community to provide support is essential. This year, Arsh Foundation continues to extend a helping hand through our Funeral Support Project, dedicated to assisting underprivileged families during the solemn moments of sorrow and farewells.

Our commitment to relieving families from the financial burden and chaos that often accompanies funeral responsibilities remains steadfast. This project encompasses comprehensive support, including funeral and burial arrangements that cover expenses for the shroud, costs associated with the burial, and payments for transport to and from the cemetery.

Our reach extends beyond borders, as we undertake this compassionate initiative both in the UK and Pakistan. By providing practical assistance during this challenging time, we aim to ensure that grieving families can bid farewell to their departed loved ones with dignity and without the added stress of financial strain.

As we navigate the delicate terrain of loss, Arsh Foundation remains dedicated to making a meaningful impact, offering solace and support to those in need. We express our gratitude to our donors and supporters whose generosity enables us to provide comfort and assistance during these poignant moments.

10. Emergency Relief Efforts for 2022 Flood Victims

In 2022, Arsh Foundation responded swiftly to the devastating floods in Pakistan, extending a helping hand to those affected by the calamity. Our emergency relief efforts focused on providing essential support, including food packs, cooked meals, medicines, blankets, and clothing.

In the face of adversity, we mobilized resources to alleviate the immediate needs of the flood-affected communities. The distribution of food packs ensured sustenance, while cooked meals provided immediate relief. Additionally, our provision of medicines addressed health concerns, and the distribution of blankets and clothing aimed to provide comfort and warmth during challenging times.

Arsh Foundation remains committed to standing by communities in times of crisis, offering solace and support as they rebuild their lives. We express our heartfelt gratitude to our donors and supporters whose generosity enables us to make a positive impact in the lives of those facing adversity.



Corporate Directory

Registered Company number

10693201 (England and Wales)

A Company Limited by Guarantee**Registered Charity number**

1193627 (England and Wales)

Registered office

2 Kentford Way, Northolt, UB5 5NG

Board of Trustees

The trustees who served the charity during the period were as follows:

- Mr Arsalan Shakeel – CEO
- Mr Muhammad Rehan
- Mr Muhammad Khalid Khan (Appointment 14/07/2023)
- Muddsar Bashir (Resigned 14/07/2023)

Company Secretary

- Mr Arsalan Shakeel

Banker

Barclays Bank UK PLC
Business Direct
Leicester
LE87 2BB

Independent Examiner

Silver Arc Limited
1 Quality Court
Chancery Lane
London
WC2A 1HR



2022-2023

**TRUSTEES' ANNUAL
REPORT
&
FINANCIAL STATEMENTS**

Structure, Governance and Management

Arsh Foundation has its operational base in London, UK. While the fundraising activities are carried out in the UK, the foundation works through implementing partner, Health and Education Welfare Organization (HEWO), which has its operational base in Karachi. With a local team working on the implementation of the projects, there is an assurance that the sensitivities of the local population and the cultural norms and values would be taken care of by the foundation.

Board of Trustees

The Board of Trustees directs and oversees the organisation. Focusing on strategic planning and governance, the Board sets out priorities and objectives. It evaluates our performance and the progress of our work to alleviate poverty and suffering and approves relevant new policies and procedures. The Board appraises the Management Team and can make appointments and dismissals from these positions. The Board of Trustees works with key stakeholders and ensures that we satisfy the regulatory requirements we are bound by as a charity.

Recruiting and appointing trustees

Each member of our Board of Trustees is a volunteer, chosen because they have the range of skills, knowledge and experience that we need to respond to critical challenges. Partners and stakeholders may nominate trustees, and sometimes we approach potential candidates personally.

Key personnel

The CEO is accountable to the Board of Trustees and, along with other senior staff, is responsible for our day-to-day management. The CEO chairs the Management Team, which comprises other directors. They make sure that the policies and strategies agreed upon by the Board of Trustees are implemented and support the work of other staff and volunteers. A complete list of trustees is provided in the corporate directory on page 09.

Governing document

Arsh Foundation refers to the charity incorporated as a company limited by guarantee in England and Wales. Arsh Foundation's governing document, known as Memorandum and Articles, was initially dated 3rd February 2017 and was later revised on 23rd February 2021.

Risk of Governance

Arsh Foundation needs to ensure that proper governance structures and practices are adopted to reduce the risk of failure and support the organisation's survival and success. The board will regularly review the policies and procedures to ensure they are up-to-date and meet the governance and operating standards.

Statement of Trustees' Responsibilities

The trustees – also directors of Arsh Foundation – are responsible for preparing the Annual Report. The annual report includes trustees' reports & financial statements, preparing the following applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires our trustees to prepare financial statements for each financial year. They must not approve the financial statements unless they are satisfied that they give a true and fair view of the charitable company's state of affairs and the incoming resources and application of resources – including income and expenditure – of the charitable company for that period.

- In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity Commission Statement of Recommended Practice (SORP)
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable group will continue in operation.

The trustees are responsible for keeping proper accounting records which reasonably accurately disclose the financial position of the charity at any time and ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Volunteers

Our volunteers provide crucial support for our work, and we continue to be assisted by a committed and passionate network of volunteers whom we actively manage. During 2023, our network of dedicated volunteers contributed significant hours supporting our administration, fundraising and campaigning activities.

Fundraising structure

Arsh Foundation raises funds through various channels, including social marketing and word of mouth, which help us establish and grow and strengthen links with new donors around the UK. Management monitors the fundraising teams regularly, and reports are issued to the Board periodically.

Fundraising

Our fundraising utilises a number of different approaches, which include the following:

- Major-donor giving
- Volunteers
- Social Media Marketing

In 2022-2023, all activities were carried out by our own staff and we did not use professional fundraising agencies or other third parties.

Funding Continuation

Arsh Foundation does not have a fixed amount of income. In the continuation of work, it will be considerably dependent on the donations made by the public or other charity organisations. Projects are only initiated when the complete funds are available to cover all costs, but as an exceptional case, Arsh Foundation has also set aside a portion of reserves to reduce any disruption due to a temporary fall in donations.

Vision & Mission

Vision:

To facilitate underprivileged people by providing them with the necessities of life and, through education, skills, and financial support, enable them to build up their resources and become productive citizens.

Mission:

- To provide basic life necessities to people living in underdeveloped areas.
- To enable individuals through education, skills and training.
- To provide financial support, as and when needed, to underprivileged individuals.
- To ensure that the under-served people are reached during calamities and joys and are made to feel a part of the mainstream.

Principal Risks and Uncertainties

Arsh Foundation is committed to providing humanitarian aid and relief to those in need. We are therefore required to operate in countries affected by humanitarian and environmental disasters and general uncertainty. Working in such environments gives rise to significant risks and uncertainties, which we have managed through our considerable experience in this field, supported by a robust framework of systems, processes and oversight.

Senior management regularly undertakes strategic and operational reviews to identify organisational risks and develop mitigation plans. It is then responsible for implementing those action plans.

The principal risks and uncertainties being faced by Arsh Foundation and the mitigating actions taken to meet them are:

Safeguarding

Arsh Foundation puts great stock on its values and core aims which are to help and support children, young people and those at risk of all ages and abilities in a way that empowers them. An important part of this is to identify and address any improper behaviour or abuse of trust by anyone representing or connected with the organisation. The Chair of Trustees has taken on responsibility for overseeing our safeguarding practices. He has asked our Head of Governance to lead on safeguarding at the executive level; he in turn has appointed a Safeguarding Lead at operations level and engaged technical specialists. This has enabled us to maintain a focus on our safeguarding

practices and ensure their continued development.

Cybercrime

The threat of cybercrime continues to represent a major risk that we are determined to address. We have made significant progress on data protection with a dedicated multidisciplinary working group committed to EU General Data Protection Regulation (GDPR) compliance.

Achievement and Performance

Review of financial performance

Our overall objectives in relation to fundraising was to maximise the amount of voluntary income raised and to ensure that we did so at a reasonable cost. Our income for the sixth year of operation was **£45,136** and the direct charitable expenditure during the year was **£44,371**.

Review of development activities

In the 6th year of operation, the Trustees are satisfied with the continued progress and development of the Charity. The Charity was established in March 2017 to help alleviate poverty, and the Trustees are satisfied that the focus of the work meets this criterion. In future, Arsh Foundation plans to focus on organisational development aimed at increasing donations in our long-term development projects focused on a few remote areas of Pakistan and further improve our capacity to provide relief when disasters strike.

Public Benefit

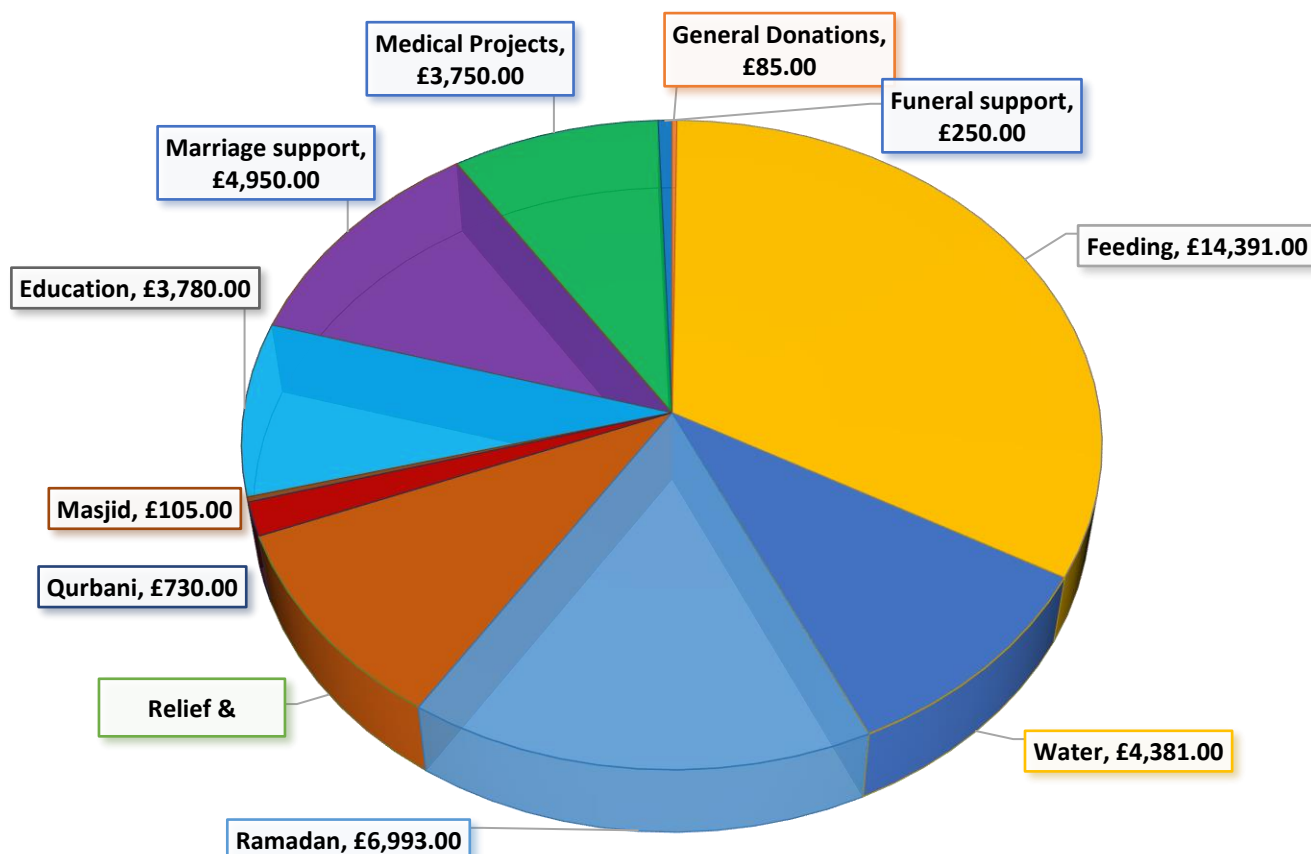
We develop strategic plans to ensure that we deliver maximum public benefit and achieve our strategic objectives. The management confirms that they have referred to the guidance on public benefit contained in documents produced by the Charity Commission when reviewing the aims and objectives of the charity and planning future activities.

Financial Review

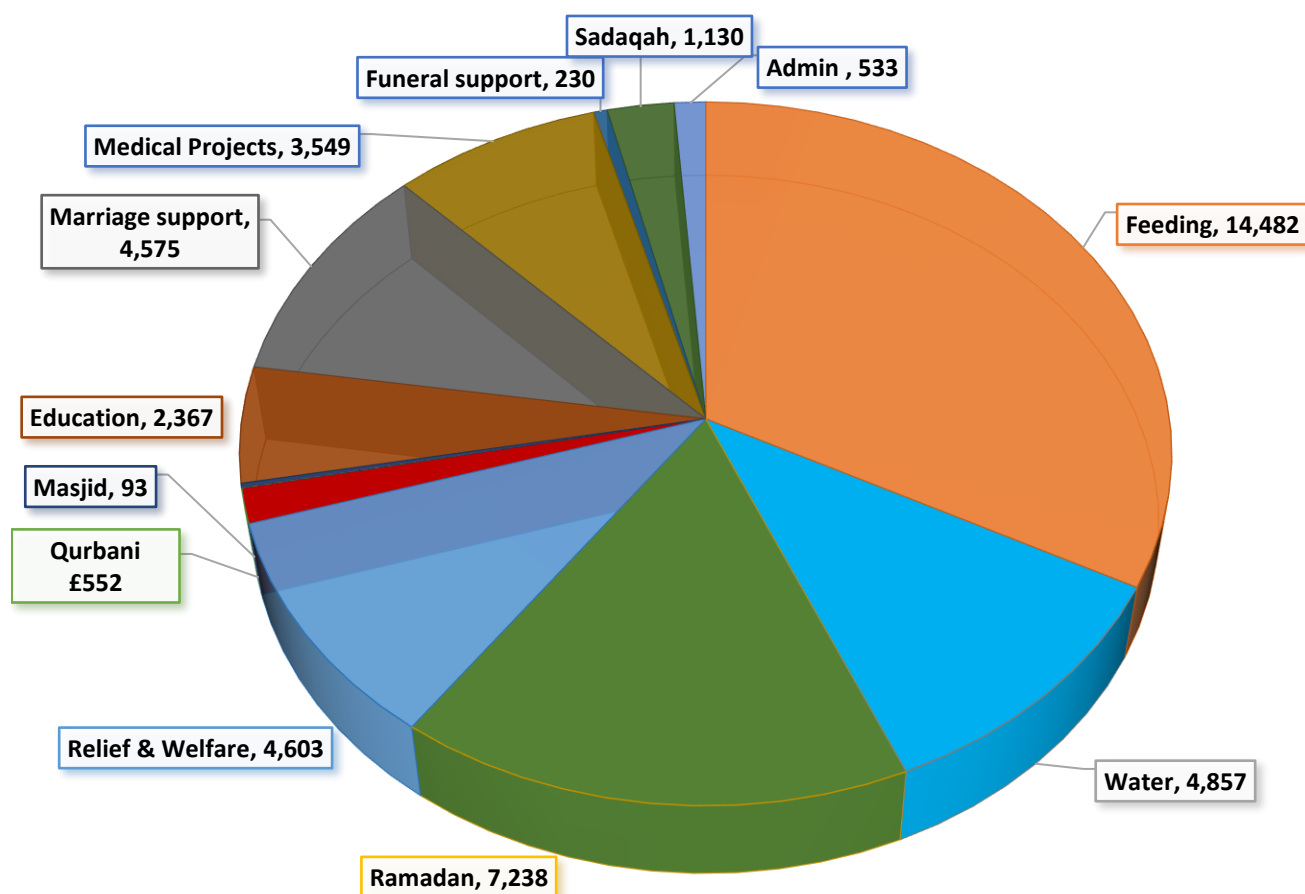
Thanks to the generosity of our donors, as this is the sixth year of Arsh Foundation's existence, income and charitable expenditure continue to grow. These achievements are all the more remarkable when set against the backdrop of the weakest economy the UK has seen in five years and an uncertain global economic and geopolitical climate.

In our fifth year of operations, we raised funds and delivered 10 projects which we find essential to grow and fulfil the desire need of people in need. As per our objectives to provide food and water to our deprived people we also excel in the field of education, health, community, and other welfare projects. We aim to continue improving and grow and fulfil our objectives.

Income From Charitable Activities 2022-2023



Expenditure from Charitable activities 2022-2023



Details of all charitable income and expenditure are mentioned in accounts. The difference in amount received and not spent is carried forward to the next period and any deficiency in funds for specific projects were taken out from General Donations fund.

Reserves policy

The beneficiaries of the Arsh Foundation are communities from different backgrounds and cultures; the only thing common among them is "poverty and insufficient resources" most of them receive assistance and support from us on regular bases as their economic conditions do not allow them to fulfil the requirements on their own. Arsh Foundation's ongoing projects are a big hope for thousands of people, and any delay or obstacle in delivering the projects can affect their lives.

Therefore, trustees recognise the need to have reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. This is particularly true for a newly incorporated and young charity like the Arsh Foundation, which is going through a period of growth where reliable income streams are being established. Trustees are also conscious of balancing the necessity for reserves with our efforts to provide value for money and maximise the resources available for our programmes. As Arsh Foundation is a new charity managed by Trustees and Volunteers, we only have a tiny expense for the upcoming years. We aim to spend 100% of the generated funds towards the cause against which we have raised funds.

This policy will be reviewed at the Annual Trust meeting each year. The Chairman will present the Trustee Board with a draft document and supporting materials that enable them to make an informed decision about levels of Reserves and feeds into their approval of the strategy document and annual operating budget.

IT & Data Storage

All financial records are digitally recorded and managed by Arsh Foundation. To ensure data security, proper data backups are maintained at different locations. The possibility of storing essential data on a cloud-based backup mechanism is also being assessed.

Going concern

In view of the financial performance and the reserves position as at the balance sheet date, the Board of Trustees has a reasonable expectation that Arsh Foundation will have the resources to continue in operational existence for the foreseeable future. The trustees believe there are no material uncertainties that call into doubt our ability to continue as a going concern. The annual financial statements have therefore been prepared on the basis that the charity is a going concern.

This Trustees' Annual Report, prepared under the Companies Act 2006, was approved by the Board of Trustees on 4th December 2023 including approving in their capacity as Directors, the Trustees' Report and Director's Report contained therein, and is signed as authorised on its behalf by:



.....
Mr Arsalan Shakeel
Company Secretary/ Trustee/ CEO
4th December 2023

Independent Examiner's Report to the Trustees of Arsh Foundation

Independent examiner's report to the trustees of Arsh Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

U ZAHOR

Silver Arc Limited
Association of Chartered Certified Accountants and Registered Auditors
Silver Arc Limited
1 Quality Court
Chancery Lane
London
WC2A 1HR

Date: 5th December 2023.

Arsh Foundation

Statement of Financial Activities

For the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Restricted fund £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,280	-	4,280	5,603
Charitable activities					
General Donations		85	-	85	-
Feeding		-	14,391	14,391	6,526
Water		-	4,381	4,381	1,834
Ramadan		-	6,993	6,993	3,727
Relief & Welfare		-	4,298	4,298	2,160
Qurbani		-	730	730	775
Masjid		-	105	105	685
Education		-	3,780	3,780	3,080
Economic empowerment		-	-	-	350
Marriage support		-	4,950	4,950	3,625
Medical Projects		-	3,750	3,750	-
Funeral support		-	250	250	5,600
Sadaqah		-	1,353	1,353	924
Zakat		-	70	70	930
Total		<u>4,365</u>	<u>45,051</u>	<u>49,416</u>	<u>35,819</u>
EXPENDITURE ON					
Charitable activities					
Feeding		-	14,482	14,482	5,747
Water		-	4,857	4,857	1,354
Ramadan		-	7,238	7,238	2,904
Relief & Welfare		-	4,603	4,603	2,465
Qurbani		-	714	714	772
Masjid		-	93	93	772
Education		-	2,367	2,367	3,087
Marriage support		-	4,575	4,575	3,324
Medical Projects		-	3,549	3,549	-
Funeral support		-	230	230	5,593
Sadaqah		-	1,130	1,130	62
Other		<u>533</u>	<u>-</u>	<u>533</u>	<u>623</u>
Total		<u>533</u>	<u>43,838</u>	<u>44,371</u>	<u>26,703</u>
NET INCOME		3,832	1,213	5,045	9,116
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>6,415</u>	<u>6,027</u>	<u>12,442</u>	<u>3,326</u>
TOTAL FUNDS CARRIED FORWARD		<u>10,247</u>	<u>7,240</u>	<u>17,487</u>	<u>12,442</u>

The notes form part of these financial statements

Arsh Foundation

Balance Sheet

At 31st March 2023

	Notes	Unrestricted funds £	Restricted fund £	31/3/23 Total funds £	31/3/22 Total funds £
CURRENT ASSETS					
Debtors	4	4,279	-	4,279	-
Cash at bank and in hand		<u>5,968</u>	<u>7,240</u>	<u>13,208</u>	<u>12,442</u>
		<u>10,247</u>	<u>7,240</u>	<u>17,487</u>	<u>12,442</u>
NET CURRENT ASSETS		<u>10,247</u>	<u>7,240</u>	<u>17,487</u>	<u>12,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,247</u>	<u>7,240</u>	<u>17,487</u>	<u>12,442</u>
NET ASSETS		<u>10,247</u>	<u>7,240</u>	<u>17,487</u>	<u>12,442</u>
FUNDS	5				
Unrestricted funds				10,247	6,415
Restricted funds				<u>7,240</u>	<u>6,027</u>
TOTAL FUNDS				<u>17,487</u>	<u>12,442</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th December 2023 and were signed on its behalf by:



Mr Arsalan Shakeel - Trustee



Mr Muhammad Rehan - Trustee

The notes form part of these financial statements

Arsh Foundation

Notes to the Financial Statements

For the Year Ended 31st March 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Arsh Foundation

Notes to the Financial Statements - continued

For the Year Ended 31st March 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,603	-	5,603
Charitable activities			
Feeding	-	6,526	6,526
Water	-	1,834	1,834
Ramadan	-	3,727	3,727
Relief & Welfare	-	2,160	2,160
Qurbani	-	775	775
Masjid	-	685	685
Education	-	3,080	3,080
Economic empowerment	-	350	350
Marriage support	-	3,625	3,625
Funeral support	-	5,600	5,600
Sadaqah	-	924	924
Zakat	-	930	930
Total	<u>5,603</u>	<u>30,216</u>	<u>35,819</u>
EXPENDITURE ON			
Charitable activities			
Feeding	-	5,747	5,747
Water	-	1,354	1,354
Ramadan	-	2,904	2,904
Relief & Welfare	-	2,465	2,465
Qurbani	-	772	772
Masjid	-	772	772
Education	-	3,087	3,087
Marriage support	-	3,324	3,324
Funeral support	-	5,593	5,593
Sadaqah	-	62	62
Other	<u>623</u>	<u>-</u>	<u>623</u>
Total	<u>623</u>	<u>26,080</u>	<u>26,703</u>
NET INCOME	4,980	4,136	9,116
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,435</u>	<u>1,891</u>	<u>3,326</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>6,415</u></u>	<u><u>6,027</u></u>	<u><u>12,442</u></u>

Arsh Foundation

Notes to the Financial Statements - continued

For the Year Ended 31st March 2023

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Other debtors	<u>4,279</u>	<u>-</u>

5. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
Unrestricted Funds	6,415	3,832	10,247
Restricted funds			
Restricted Funds	6,027	1,213	7,240
TOTAL FUNDS	<u>12,442</u>	<u>5,045</u>	<u>17,487</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	4,365	(533)	3,832
Restricted funds			
Restricted Funds	45,051	(43,838)	1,213
TOTAL FUNDS	<u>49,416</u>	<u>(44,371)</u>	<u>5,045</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
Unrestricted Funds	1,435	4,980	6,415
Restricted funds			
Restricted Funds	1,891	4,136	6,027
TOTAL FUNDS	<u>3,326</u>	<u>9,116</u>	<u>12,442</u>

Arsh Foundation

Notes to the Financial Statements - continued

For the Year Ended 31st March 2023

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	5,603	(623)	4,980
Restricted funds			
Restricted Funds	30,216	(26,080)	4,136
TOTAL FUNDS	<u>35,819</u>	<u>(26,703)</u>	<u>9,116</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
Unrestricted Funds	1,435	8,812	10,247
Restricted funds			
Restricted Funds	1,891	5,349	7,240
TOTAL FUNDS	<u>3,326</u>	<u>14,161</u>	<u>17,487</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	9,968	(1,156)	8,812
Restricted funds			
Restricted Funds	75,267	(69,918)	5,349
TOTAL FUNDS	<u>85,235</u>	<u>(71,074)</u>	<u>14,161</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Arsh Foundation

Detailed Statement of Financial Activities

For the Year Ended 31st March 2023

	31/3/23 £	31/3/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	4,280	5,603
Charitable activities		
Donations	<u>45,136</u>	<u>30,216</u>
Total incoming resources	49,416	35,819
EXPENDITURE		
Charitable activities		
Grants to institutions	43,755	26,061
Support costs		
Management		
Advertising	71	251
Finance		
Bank charges	84	86
Information technology		
Subscription	70	35
Software licences	<u>391</u>	<u>270</u>
Total resources expended	<u>44,371</u>	<u>26,703</u>
Net income	<u><u>5,045</u></u>	<u><u>9,116</u></u>



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