

REGISTERED CHARITY NUMBER: 1193602

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
ANGELS FOUNDATION

SHABIR NAWAB & CO
11 Portland Road
Edgbaston
Birmingham
West Midlands
B16 9HN

ANGELS FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2024

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ANGELS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1193602

Principal address
810 Walsall Road
Great Barr
Birmingham
West Midlands
B42 1LU

Trustees
Mr Kazi Rahman
Mrs Nehar Rahman
Mr Shabir Nawab
Mr Mostab Ali

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity CIO-registered.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main charitable objectives being:

1. The advancement of education for the public benefit by providing supplementary teaching in after school and weekend classes for school age children and education programmes for adults.
2. The advancement in life and relieve the needs of young people through:
 - a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
 - b) Providing Support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
3. For the public benefit, the relief of those in need anywhere in the world by reason of youth, age, ill-health, disability or social or economic disadvantage in particular but not exclusively by coordinating and developing services such as, provision of clothing, food finance and such other services for those in need as the trustees determine.

ON BEHALF OF THE BOARD:



MR KAZI RAHMAN - Trustee

17th January 2025

ANGELS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		2024 Unrestricted funds £	2023 Unrestricted funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		227,580	7,781
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	2	4,274	7,937
NET INCOMING / (OUTGOING) RESOURCES		223,306	(156)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,295	2,451
TOTAL FUNDS CARRIED FORWARD		225,601	2,295

The notes form part of these financial statements

ANGELS FOUNDATION

**BALANCE SHEET
AT 31 MARCH 2024**

		2024 Unrestricted funds	2023 Unrestricted funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	228,627	-
CURRENT ASSETS			
Cash at bank		3,020	2,295
CREDITORS			
Amounts falling due within one year	5	6,046	-
NET CURRENT ASSETS/(LIABILITIES)		225,601	2,295
TOTAL ASSETS LESS CURRENT LIABILITIES		225,601	2,295
FUNDS	6		
Unrestricted funds		225,601	2,295
TOTAL FUNDS		225,601	2,295

The financial statements were approved by the Board of Trustees on 17th January 2025 and were signed on its behalf by:



MR KAZI RAHMAN -Trustee

The notes form part of these financial statements

ANGELS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102)-charities SORP (FR102) (effective 1 January 2015), and the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COST OF GENERATING VOLUNTARY INCOME

	2024 £	2023 £
Donations	-	4,410
Insurance	873	-
Rates and water	3,171	3,375
Support costs	230	152
	<u>4,274</u>	<u>7,937</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2024.

The notes form part of these financial statements

ANGELS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

4.	FIXED ASSETS	Freehold Properties	Total
	Cost		
	Balance as at 1 April 2023	-	-
	Additions	228,627	228,627
	Disposals	-	-
	Balance as at 31 March 2024	<u>228,627</u>	<u>228,627</u>
	Net Book Values		
	At 31 March 2024	<u>228,627</u>	<u>228,627</u>
	At 31 March 2023	-	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	<u>6,046</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 01/04/23 £	Net movement in funds £	At 31/03/24 £
Unrestricted funds			
General fund	2,295	223,306	225,601
TOTAL FUNDS	<u>2,295</u>	<u>223,306</u>	<u>225,601</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,580	(4,274)	223,306
TOTAL FUNDS	<u>227,580</u>	<u>(4,274)</u>	<u>223,306</u>

The notes form part of these financial statements

ANGELS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £
INCOMING RESOURCES		
Voluntary income		
Donations	227,580	7,781
Total incoming resources	227,580	7,781
RESOURCES EXPENDED		
Costs of generating voluntary income		
Donations	-	4,410
Insurance	873	-
Rates and water	3,171	3,375
Support costs		
Finance		
Bank charges	30	-
Others		
Accountancy and legal fees	-	-
Post and stationery	-	152
Sundry expenses	200	-
Total resources expended	4,274	7,937
Net income / (expenditure)	223,306	(156)

This page does not form part of the statutory financial statements