

HOH Charitable Trust
Unaudited Financial Statements
31 January 2025

SAMARA & CO
Chartered accountant
511 Kenton Lane
Harrow
Middlesex
HA3 JW

HOH Charitable Trust

Financial Statements

Year ended 31 January 2025

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HOH Charitable Trust

Trustees' Annual Report

Year ended 31 January 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2025.

Reference and administrative details

Registered charity name HOH Charitable Trust

Charity registration number 1193599

Principal office Chaplin House
Widewater Place
Moorhall Road
UB9 6NS

The trustees

Mr A Pradhan
Mr R Dhalla
Mr K Alibai

Independent examiner Samara & Co
511 Kenton Lane
Harrow
Middlesex
HA3 JW

The trustees' annual report was approved on 29 October 2025 and signed on behalf of the board of trustees by:



Riyaz Husein Dhalla
Trustee

HOH Charitable Trust

Trustees' Annual Report

Year ended 31 January 2025

The trustees present the annual report together with the financial statements and independent examiner's report of the charity for the year ended 31 January 2025.

Message from the Chair of the Board of Trustees

I am extremely proud to present our fourth set of accounts for HoH Charitable Trust. The charity has continued to act a hub for the promotion of volunteering and community action throughout the UK supporting the most vulnerable and needy in our society with key basic needs and essentials.

We have continued to build in this year a nationwide community and family of volunteers inspired to help those more vulnerable to themselves in the UK. We are grateful to the over 600 volunteers aged between 6 months – 90 years who have supported us in a number of ways. This includes supporting us: at our premises, supporting our move to a new home, packing items at our site and in their homes, transport and logistics, sourcing items, countless nights of strategising and advising the trustees, distribution on the streets and with all partner charities and all those involved in fundraising.

We would also like to thank a number of our charity partners and advisors who have allowed us to flourish as a charity. Beta Charitable Trust has been our key strategic partner without whose support it is unlikely we would have been able to have made the impact we have. The grants we have received from them, and all other grant providers have been invaluable. We thank all those who have provided us with strategic support throughout the year and in particular our core group who have given up time and their expertise. We would also like to recognise the support we have received from the Valesco Foundation and The Capital Group.

Over the year we have also expanded our fundraising by offering corporate charity days and community charity days which have helped us with both fundraising and expanding our reach and operation.

Over the year we have worked alongside a number of inspirational charities working daily and weekly on the frontlines to support the homeless and other vulnerable groups in the UK and beyond. There are too many to name, but we are proud of the relationships we have forged and the hospitality you have provided us with as we work together over the year.

During the course of the year, HoH has run 6 major campaigns supplemented by a number of smaller ad-hoc activities.

Our core activity involves the provision of essential items to the homeless 4 times a year. Each pack is curated following consultation with rough sleepers, other charities the observations of our team around the country. Each pack (which is given seasonally) contains essential clothing; toiletries; PPE and other seasonally appropriate items such as sleeping bags, blankets, pillows, mattresses, sun hats and sun cream and hot water bottles. During the course of the year, we have distributed over 7,000 packs to the homeless in over 35 locations around the country. We have maintained our service offerings and have sought to solidify ourselves as a growing national charity this year.

In addition to the homeless campaign, we have seen an increase in rise of need by school children. Discussions with educational charities and schools showed that many school children were starting school without the basic items needed to support their learning. The costs to families have increased

HOH Charitable Trust

Trustees' Annual Report

Year ended 31 January 2025

on many fronts and we are proud to have been able to support in a small way. We leveraged our experience learning from our experience last year and created a back-to-school pack that was age appropriate for primary and secondary students and worked with local schools to distribute over 2,000 packs.

We have also run specific targeted campaigns to provide children in hospitals with small gifts during the Christmas period and also provided Easter eggs and Eid gifts at appropriate points in the year.

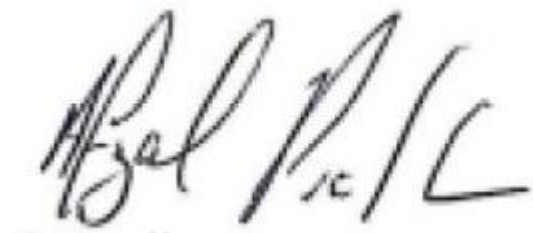
We have continued with our new services such as our top-up "Pick and Mix" distributions which help to support rough sleepers with targeted items, and which allow us to further rationalise our product selection and maximise the value from our donations. We have also started providing periodic hair cutting services and are grateful to the team from Haar Bros and all other volunteers.

We believe we have achieved a successful year and are hoping to increase the services we provide working with our partner charities as we look to provide long term solutions to the rough sleeping crisis. We are looking for further growth and expanding our reach and the range of services we provided.

We are also looking to build our links in Hillingdon now we have settled into our new premises in Harefield and thank the KSIMC of London for their support.

Finally, I would like to thank all those that have supported us in any way during our growth and in particular the core HoH management team and my fellow trustees for their support. Special thanks to all those who undertook fundraising challenges for us during the year and all those who have supported us in a silent manner.

I look forward to working with our volunteers, the partner charities and further cementing our role as a community charity in Hillingdon in the coming year.



Afzal Pradhan BEM – Chairman

29 October 2025

HOH Charitable Trust

Trustees' Annual Report

Year ended 31 January 2025

Reference and administrative details

The name of the charity is HoH Charitable Trust also known informally as Hand on Heart or HoH. Its charity registration number is 1193599.

The address that the charity operates from is Chaplin House, Widewater Place, Moorhall Road, Harefield, Uxbridge, UB9 6NS

The names of all those who were the charity's trustees on the date this report was approved or who served as a trustee in the reporting period were:

Afzal Pradhan BEM

Riyaz Husein Dhalla

Komeil Alibai

Structure, Governance and Management

HoH Charitable Trust("HoH") is a CIO-Foundation charity and was incorporated and registered with the Charity Commission on 18 February 2021. It is governed by a Constitution of a Charitable Incorporated Organisation adopted on 18 February 2021.

The appointment of the Trustees is governed by the Constitution. The Board of Trustees devote their time voluntarily. The Trustees receive information about their role and responsibilities from a range of sources, including the Charity Commission and professional advisors to the Charity. Arrangements are in place for the induction of all newly appointed Trustees who receive a formal induction from the at least on other trustee relating to their role and responsibilities as a trustee, prior to their first meeting.

Conflicts of Interest

Trustees and volunteers are expected to conduct the objects of the Charity with integrity at all times. A Conflict of Interest Policy is in place to ensure that there is no personal gain from the Charity's work. All staff and Trustees have to declare their interests in the event of any procurement or spending.

Objectives and activities

HoH's objects are charitable and are outlined in its governing document as follows:

"The provision of goods services, grants of money and advice for any charitable purpose or purposes connected with or relating to the relief of poverty, need or hardship; the relief of homeless persons who are in need and require assistance in achieving a settled way of life; the preservation of health and the provision of health education; provision of support and services for educational purposes; and other purposes which are charitable according to the laws of England and Wales among the people of the United Kingdom but not exclusively."

The activities carried out by HoH this year are highlighted in the message of the Chair above.

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

HOH Charitable Trust

Trustees' Annual Report

Year ended 31 January 2025

From the last accounting period until the end of the year, HoH ran 5 key campaigns. These are summarised below by way of background and to showcase our growth:

2024 Winter/Spring Homeless Campaign

- 1,300 essential packs provided to the homeless
- 14 items per pack
- 15 outreach drives
- 8 local area distributions

2024 Spring Homeless Campaign

- 1,500 essential packs provided to the homeless
- Partnering with 28 other charities
- 11 items per pack including seasonal shower jackets
- Easter eggs, cupcakes and Eid cards distributed (with personalised messages).
- 16 outreach drives
- 12 local area distributions

2024 Summer Homeless Campaign

- 1,000 essential packs provided to the homeless in association with the Big Help Out
- 15 distributions in 3 days – challenge during the Big Help Out
- Partnering with 11 other charities
- 14 items per pack including seasonal SPF, lip balms and sun hats
- 13 outreach drives
- 12 local area distributions

2024 August Back-to-School Campaign

- 1,000 essential packs provided to students (primary and secondary)
- 20-24 items per pack including USB reading lights, scientific calculators and stationery
- Working with 6 partner organisations
- Distributions to over 30 schools

2024 Winter Homeless Campaign

- 2,000 essential packs provided to the homeless
- 30 day challenge – 30 consecutive days of distributions
- 14 items per pack
- Sleeping bags, blankets and hot water bottles also distributed
- 16 outreach drives
- 14 local area distributions

2024 Christmas Gift Campaign

- Over 500 gift packs provided for children in hospitals over the festive season
-

HOH Charitable Trust

Trustees' Annual Report

Year ended 31 January 2025

Charity distribution policies

The trustees have a robust policy of reviewing appeals that are received and/or conducting strong due diligence on our partners to ensure that funds raised are spent on items for those deserving and genuinely in need. We regularly assess the locations we serve at, the charities we work with, the items we distribute and ensure that we are receiving value for money when purchasing items. Where possible we seek to receive donations in kind and/or buying in bulk and storing (e.g. back to school items in Oct/Nov for the next year).

Fundraising

As a new charity and one seeking to raise funds in an environment where there is a cost of living crises, the paucity of grants for new charities, we had to immediately focus efforts on establishing a strong fundraising function and a diverse programme of fundraising activity, which has been critical to HoH's ability to achieve its objectives.

The charity does apply for corporate, government, charitable trust and local authority donations and grants as available and appropriate to mitigate where possible the need to call for public donations. This year it has been one of the hardest years to fundraise through large grants and we have been reliant on our partners to help us continue to operate at a high level.

We have been immensely fortunate to have been so well supported by a wide range of incredibly generous and loyal individuals, grant giving trusts and foundations, companies and organisations. Grants, donations and in-kind items have ranged from significant donations towards our core costs and specific projects, programme costs, provision of stock in kind at critical times and support in establishing and running our headquarters.

Each time we commence a project, we are humbled and privileged to get the support needed to meet ever increasing needs and we continue to thank everyone who has donated to us over the last year. We could not operate without you.

We also would flag and thank the efforts of our core fundraising team who continues to come up with innovative fundraising initiatives as well as all those who carried out charitable challenges for us be they: sponsored walks, sponsored non uniform days at school, a charity iftar, an experience homelessness challenge, the hugely successful Quiz Night as well as all other fundraising activities however big or small.

Expenses and Costs Policy

The trustees have a robust expenses policy, and all significant costs have to be approved by the trustees. To the extent professional services and other costs need to be incurred for the good running of the charity, the trustees seek to use competitive individuals but ensuring high quality.

Consideration of major risks

The trustees have considered and continue to consider and review the key risks to which the charity is exposed.

The trustees believe the highest uncontrollable operational risk that the charity faces is that the incredible generosity of volunteers and supporters may become overwhelmed or exhausted by the sheer volume of need from those that we seek to support within the UK.

In addition to this 'normal' risk, many of our volunteers are faced with competing challenges on their time. We have been lucky that those willing to volunteer has not dropped, there is a risk that with a reduction in volunteering hours offered, consideration may be needed to scaling down operations. To mitigate this risk, the trustees continue to seek additional volunteers and donors while demonstrating

HOH Charitable Trust

Trustees' Annual Report

Year ended 31 January 2025

to existing volunteers and donors how essential and highly valued their contribution is and how it is reaching directly and immediately the people who need it the most.

Fundraising remains a core risk, and we are always finding new ways to raise funds. Without significant funding we would struggle to run services for more than 6 months.

We also have a significant risk that we are now in a paid premises on a relatively short lease. The rent is moderate but if we had to find a new premises with a significant increase in rent and/or a smaller size we would have to find means of covering these costs and an increasing in our core operating costs.

A periodic review is also done on our key policies including safeguarding and the protection of the vulnerable and the trustees look to refresh their policies periodically based on prevailing best practice.

Financial Review

During the year under review the charity showed a deficit of £29,126 (previous year surplus of £38,452). As at the balance sheet date the charity held funds of £76,803. As at the balance sheet date, the charity has received the sum of £194,406 (2024 - £312,266) and spent £223,532 (2024 - £273,814) in furthering the objects of the charity.

The details between restricted and unrestricted funds are given in note 14. The trustees consider the state of the charity's affairs to be satisfactory.

In relation to the restricted funds, the charity received an initial £15,500 in year ended 2023 and a further £40,000 during the current year ended 31 January 2025. £50,500 of this total restricted fund is dedicated for the purchase and ongoing maintenance of a Motor Vehicle (VAN) which was purchased during the year in February 2024. The VAN is dedicated for the use of the charity's ongoing and growing activities. The remaining of the restricted fund received during the year amounting to £5000 was restricted for the use of the rent payable for the charity's operating premises. Further details between restricted and unrestricted funds are given in note 14.

During the year in May 2024, the charity moved from its previous registered premises in Watford, London to a new premises in Harefield, London. This change has made a material impact to the charity's donated income and operating expenses as the use of the previous premises were being donated to the charity while the new premises currently involves the charity incurring a monthly rental charge. The Trustees are in the process of finalising a fixed term tenancy lease agreement with the Landlords, as it is currently operating under a 3 months rolling term.

As highlighted above, the Trustees are aware of the deficit incurred during the year. This deficit is an acknowledgement and reflection of the increase in the charity's activities and the severe needs of the homeless community that exists in our society. The charity is dependent on donations and raising ongoing and committed donations from the general public and other organisations which has always been a challenge as expected. However, the Trustees saw a major need for its activities, providing essential supplies which included expanding into new distribution locations resulting in the operational deficit during the year. In making this decision, the Trustees agreed to use funds from its reserves.

The Trustees have been trying to increase its funding sources by applying for grants and committed support from existing and new organisations. The charity has also been promoting for extra donations in their campaigns and organised other fund-raising activities like a Gala dinner and Quiz Night to increase awareness of its activities and funding.

As a result, the trustees are confident to receive more income to continue to maintain a reasonable surplus reserve on its balance sheet going forward. On that basis, the trustees are comfortable to confirm the Going Concern status of the charity for the foreseeable future.

HOH Charitable Trust

Trustees' Annual Report

Year ended 31 January 2025

Having reflected on the deficit in the year, the Trustees are committed to taking steps to reducing costs in the next financial year and increasing the reserves. This will be done by introducing “pick and mix” services for certain distributions where the homeless guests can select the items they need as opposed to providing a full bag of items. This will reduce the number of items the charity needs to purchase while maintaining the level of service.

Reserves Policy

HoH's policy is that informal reserves are to be held at all times to ensure that the charity can operate at a minimum level at all times.

At year end, the charity holds informal unrestricted reserves as at 31 January 2025 in its bank account of £46,499 of which £41,595 is restricted funds (as noted above and in Note 14) as of that date with no exceptional known potential liabilities.

The charity policy on accumulating any financial reserves are that these are actively maintained only to meet known or predictable future financial obligations for supplementing donations of goods to operate street and charity partner distributions, the purchase of charitable items in advance at favourable rates, incur expenditure to further charitable growth and other operating expenses like rent, insurances, rates and utilities, vehicle maintenance and statutory fees etc.

HoH attempts to maintain funds to cover such foreseen expenses for up to three to six months in advance.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

HOH Charitable Trust

Trustees' Annual Report

Year ended 31 January 2025

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 29 October 2025 and signed on its behalf by:



Riyaz Husein Dhalla

Trustee

HOH Charitable Trust

Independent Examiner's Report to the Trustees of HOH Charitable Trust

Year ended 31 January 2025

I report to the trustees on my examination of the financial statements of HOH Charitable Trust ('the charity') for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

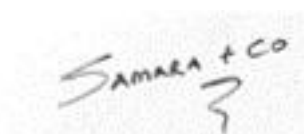
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samara & Co
Independent Examiner

511 Kenton Lane
Harrow
Middlesex
HA3 JW

29 October 2025

HOH Charitable Trust

Statement of Financial Activities

Year ended 31 January 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	154,406	40,000	194,406	312,266
Total income		<u>154,406</u>	<u>40,000</u>	<u>194,406</u>	<u>312,266</u>
Expenditure					
Expenditure on charitable activities	5,6	209,626	13,905	223,532	273,814
Total expenditure		<u>209,626</u>	<u>13,905</u>	<u>223,532</u>	<u>273,814</u>
Net (expenditure)/income and net movement in funds		<u>(55,220)</u>	<u>26,095</u>	<u>(29,126)</u>	<u>38,452</u>
Reconciliation of funds					
Total funds brought forward		90,428	15,500	105,928	67,476
Total funds carried forward		<u>35,208</u>	<u>41,595</u>	<u>76,803</u>	<u>105,928</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 20 form part of these financial statements.

HOH Charitable Trust

Statement of Financial Position

31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	10	26,716	–
Current assets			
Debtors	11	8,250	10,150
Cash at bank and in hand		46,499	97,353
		<u>54,749</u>	<u>107,503</u>
Creditors: amounts falling due within one year	12	<u>4,663</u>	<u>1,575</u>
Net current assets		<u>50,086</u>	<u>105,928</u>
Total assets less current liabilities		<u>76,802</u>	<u>105,928</u>
Net assets		<u>76,802</u>	<u>105,928</u>
Funds of the charity			
Restricted funds		41,595	15,500
Unrestricted funds		<u>35,208</u>	<u>90,428</u>
Total charity funds	14	<u>76,803</u>	<u>105,928</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2025, and are signed on behalf of the board by:



Riyaz Husein Dhalla
Trustee

The notes on pages 14 to 20 form part of these financial statements.

HOH Charitable Trust

Statement of Cash Flows

Year ended 31 January 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income	(29,126)	38,452
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	8,906	—
Government grant income	—	145
Interest payable and similar charges	335	—
Accrued (income)/expenses	88	75
<i>Changes in:</i>		
Trade and other debtors	1,900	2,030
Trade and other creditors	3,000	—
Cash generated from operations	(14,897)	40,702
Interest paid	(335)	—
Net cash from operating activities	<u>(15,232)</u>	<u>40,702</u>
Cash flows from investing activities		
Purchase of tangible assets	(35,622)	—
Net cash used in investing activities	<u>(35,622)</u>	<u>—</u>
Cash flows from financing activities		
Government grant income	—	(145)
Net cash from financing activities	<u>—</u>	<u>(145)</u>
Net increase in cash and cash equivalents	(50,854)	40,557
Cash and cash equivalents at beginning of year	97,353	56,796
Cash and cash equivalents at end of year	<u>46,499</u>	<u>97,353</u>

The notes on pages 14 to 20 form part of these financial statements.

HOH Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Chaplin House, Widewater Place, Moorhall Road, UB9 6NS

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

HOH Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

HOH Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicle	-	25% Straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

HOH Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	128,723	40,000	168,723
Rental Income	25,683	–	25,683
Grants			
Government grant income	–	–	–
	<u>154,406</u>	<u>40,000</u>	<u>194,406</u>

Some of the income in 2025 above includes services donated as use of premises for charitable activities.

In relation to the restricted funds, the charity received an initial £15,500 in year ended 2023 and a further £40,000 during the current year ended 31 January 2025. £50,500 of this total restricted fund is dedicated for the purchase and ongoing maintenance of a Motor Vehicle (VAN) which was purchased during the year in February 2024. The VAN is dedicated for the use of the charity's ongoing and growing activities. The remaining of the restricted fund amounting to £5,000 was restricted for the use of the rent payable for the charity's operating premises. Further details between restricted and unrestricted funds are given in note 14.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	226,861	–	226,861
Rental Income	85,550	–	85,550
Grants			
Government grant income	(145)	–	(145)
	<u>312,266</u>	<u>–</u>	<u>312,266</u>

HOH Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable Activity	148,641	–	148,641
Support costs	60,985	13,905	74,891
	<u>209,626</u>	<u>13,905</u>	<u>223,532</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activity	161,770	–	161,770
Support costs	112,044	–	112,044
	<u>273,814</u>	<u>–</u>	<u>273,814</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable Activity	148,641	–	148,641	161,770
Governance costs	–	74,891	74,891	112,044
	<u>148,641</u>	<u>74,891</u>	<u>223,532</u>	<u>273,814</u>

7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>8,906</u>	<u>–</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>9,000</u>	<u>–</u>

The average head count of employees during the year was 1 (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Included in the Governance costs is consultancy fees paid during the year to Mrs A Pradhan, connected to Mr A Pradhan who is a Trustee of the charity. These expenses were discussed, under the guidelines of Conflict-of-Interest policy, approved by all the Trustees which have formally been minuted. Since October 2024, these consultancy fees have ceased and Mrs A Pradhan has now been added to the payroll as a full-time employee.

HOH Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

9. Trustee remuneration and expenses

During the year, no Trustees received any remuneration.
During the year, no Trustees received any benefits in kind.
During the year, no Trustees received any reimbursement of expenses.

10. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 February 2024	–
Additions	35,622
At 31 January 2025	<u>35,622</u>
Depreciation	
At 1 February 2024	–
Charge for the year	8,906
At 31 January 2025	<u>8,906</u>
Carrying amount	
At 31 January 2025	<u>26,716</u>
At 31 January 2024	<u>–</u>

11. Debtors

	2025 £	2024 £
Trade debtors	8,250	10,150
Other debtors	–	–
	<u>8,250</u>	<u>10,150</u>

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,663	1,575
Social security and other taxes	385	–
Net Wages	2,615	–
	<u>4,663</u>	<u>1,575</u>

13. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025 £	2024 £
Recognised in income from donations and legacies:		
Government grants income	–	(145)
Over accrued of Gift Aid in 2023 Accounts		

HOH Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

14. Analysis of charitable funds

Unrestricted funds

	At 1 February 2024 £	Income £	Expenditure £	At 31 January 2025 £
General funds	<u>90,428</u>	<u>154,406</u>	<u>(209,626)</u>	<u>35,208</u>

Unrestricted funds

	At 1 February 2023 £	Income £	Expenditure £	At 31 January 2024 £
General funds	<u>51,976</u>	<u>312,266</u>	<u>(273,814)</u>	<u>90,428</u>

Restricted funds

	At 1 February 2024 £	Income £	Expenditure £	At 31 January 2025 £
Restricted Fund	<u>15,500</u>	<u>40,000</u>	<u>(13,905)</u>	<u>41,595</u>

Some of the income in 2025 above includes services donated as use of premises for charitable activities.

In relation to the restricted funds, the charity received an initial £15,500 in year ended 2023 and a further £40,000 during the current year ended 31 January 2025. £50,500 of this total restricted fund is dedicated for the purchase and ongoing maintenance of a Motor Vehicle (VAN) which was purchased during the year in February 2024. The VAN is dedicated for the use of the charity's ongoing and growing activities. The remaining of the restricted fund amounting to £5000 was restricted for the use of the rent payable for the charity's operating premises.

During the year in May 2024, the charity moved from its previous registered premises in Watford, London to a new premises in Harefield, London. This change has made a material impact to the charity's donated income and operating expenses as the use of the previous premises were being donated to the charity while the new premises currently involves the charity incurring a monthly rental charge. The Trustees are in the process of finalising a fixed term tenancy lease agreement with the Landlords, as it is currently operating under a 3 months rolling term.

15. Analysis of change in net debt

	At 1 Feb 2024 £	Cash flows £	At 31 Jan 2025 £
Cash at bank and in hand	<u>97,353</u>	<u>(50,854)</u>	<u>46,499</u>