

WYE HERITAGE CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 30TH APRIL 2025

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Wye Heritage CIO

CHARITY INFORMATION AS AT 30 APRIL 2025

Operating as a Charity registered with the Charity Commission No. 1193580

Trustees

Karen Mitcalfe (Chair)
Lucy Huntington
Francis Huntington
Maureen De Saxe
Mike Wain
Michael Payne
Precilla Deeks
Mary Stewart
Jill Wyld

Hon. Secretary

Francis Huntington

Hon. Treasurer

Lucy Huntington

Principal office

Cumberland Court
24 Church Street
Wye
Ashford
Kent
TN25 5BJ

Bankers

Lloyds Bank Plc
81 High Street
Ashford
Kent
TN24 8SS

TRUSTEES REPORT AS AT 30 APRIL 2025

The Trustees present their report along with the financial statements of the charity for the period 1st May 2024 to 30th April 2025. The financial statements have been prepared on a receipts and payments basis.

Structure, governance and management

The charity became registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 17th February 2021 and trades as 'Wye Heritage'.

The funds of Wye Heritage are derived substantially from membership subscriptions, donations from the general public and grant giving bodies.

The Objects of the Charity are:

To advance education for the public benefit in the history and heritage of the Village of Wye and the former Wye College by the establishment and maintenance of a museum and by other means as the charity trustees shall think fit.

Trustee body

The Trustees who served during the year were as follows:

Karen Mitcalfe (Chair)
Lucy Huntington
Francis Huntington
Maureen De Saxe
John Walters
Mike Wain
Michael Payne
Precilla Deeks
Mary Stewart
Jill Wyld

The trustees aim to meet twice per year at which meetings the trustees agree the broad strategy and areas of activity for the charity. Extra meetings of the trustees are called for any extraordinary expenditure or urgent decisions.

An Annual General Meeting is held once per year, at which all members are invited to attend in order to receive the Trustees annual report and to appoint the Trustees.

TRUSTEES REPORT (continued) AS AT 30 APRIL 2025

Application of income

The trustees shall first defray out of the income of the charity all proper costs, charges and expenses of, and incidental to, the administration and management of the charity. Subject to the payments aforesaid, the trustees shall apply the excess income of the charity in furthering the objects of the charity.

Objects and activities of the charity for the public benefit.

To advance education for the public benefit in the history and heritage of the Village of Wye and the former Wye College by the establishment and maintenance of a museum and by other means as the charity trustees shall think fit.

In accordance with the stated charity objects, the activities are currently:

1. Running the existing Wye Heritage Centre and its move to the new Wye Heritage Centre, during 2026.
2. Opening the Centre to the general public on Friday afternoons and the first and third Saturday mornings in the month.
3. Mounting displays on topics of local interest, drawn from our archives
4. Collecting and cataloguing the documents, photographs and artefacts gifted to the charity
5. Making the content of the archives available to the general public
6. Fundraising via donations and merchandise sales, in support of the work of the charity.
7. Recruiting and training volunteers

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Investment policy and performance

The funds of the charity are held in a current account with Lloyds TSB and a deposit account with CCLA.

The Net Worth of the Charity at 30/04/2025 was £49,502.47 which includes merchandise stock at cost and the value of equipment purchased for the new Centre, depreciated at a rate of 25%.

Reserves policy

The charity aims to maintain reserves sufficient to cover the costs of running the Centre for the next twelve months.

Achievements and performance

During the year ending 30th April 2025, the charity was able to open regularly on Friday afternoons and the first and third Saturday mornings in the month. Displays were mounted on a number of topics of local interest. The cataloguing of all documents, photographs and artifacts is now well advanced and being transferred into filing cabinets, in preparation for the move to the new Centre archive store during 2026. Sales of books and booklets about the village of Wye have been sustained and the range of merchandise for sale has been expanded.

Approved by the Trustees and signed on behalf of the trustees

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Karen Mitcalfe - Chair of Trustees

Date: 2025

Statement of Financial Activity		
For the Year Ending 30th April 2025		
	y/e 30/04/2025	
Income		£
Subscriptions		1,784.12
Corporate subscriptions		100.00
Donations		10,261.50
Grants		15,000.00
Sales of merchandise		1,555.89
Donations for refreshments		395.07
Event income		0.00
Room use		36.96
Miscellaneous		18.00
Income from CCLA Deposit Fund		835.97
Total income		29,987.51
Expenditure	£	
Opening stock of Merchandise	1,788.50	
Stock Purchases	1,205.03	
Less Closing Stock of Merchandise	-2,210.55	782.98
Opening stock of Equipment for new Centre	2,041.13	
Purchases of Equipment	3,155.63	
Less Closing stock of Equipment (25% Depn)	-3,897.57	1,299.19
Centre service charge		0.00
Database Administration Fee		458.60
Printing, postage & stationery		504.20
Telephone and web		297.03
Insurance		461.61
Subscriptions to other organisations		68.00
Refreshment costs - coffee / tea / cakes		190.74
Repairs and renewals		0.00
Transport		0.00
Cleaning		0.00
Heating - bottle gas		0.00
Miscellaneous		82.00
Total expenditure		4,144.35
Surplus / Deficit		25,843.16
Balance Sheet as at 30th April 2025		
	as at 30/04/2025	
Accumulated Fund		
Opening Balance		23,659.31
Plus Surplus (or minus Deficit)		25843.16
Closing Balance		49,502.47
Represented by:		
Cash in Current Account		17,078.73
CCLA Deposit Fund		26,265.62
Plus Petty cash float		50.00
Plus Merchandise value at Y/E		2210.55
Plus value of Equipment for new Centre at Y/E		3897.57
Net Worth		49,502.47
Karen Warden - Chairman		
Lucy Huntington - Treasurer		
On the basis of the information provided, I am satisfied that these accounts represent a fair view of the affairs of Wye Heritage CIO.		
Independent Examiner: Professor J.P.G.Webster		

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared on a receipts and payments basis

1.2 Fund accounting

The funds held by the charity are available at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for any other purpose.

1.3 Income

All incoming resources are included in the statement of account and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

Expenses are provided on an actual expenditure basis. Expenditure includes VAT, which cannot be recovered and is therefore reported as part of the expenditure to which it relates.

1.5 Gifted assets

Gifted assets are included at valuation if material.

1.6 Investments

During the year the charity invested £25,000 in the CCLA deposit accounts and thereby earned interest on the holding, with the interest being retained within the account.

1.7 Trustees' emoluments

No trustees received any remuneration. Travel expenses were reimbursed during the year.

1.8 Trustee involvement

None of the trustees or other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.