Lambeth Islamic Academy

Reports and Accounts

31 March 2024

Registered number
1193568

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Lambeth Islamic Academy
Report and accounts
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Lambeth Islamic Academy
Company Information

Trustees

Mirza Gulam Mahmud
Kuti Meah
Nasar Ali

Accountants
Omega Accountants Ltd
223 Wickham Road, Croydon, CR0 8TG

Charity registered number
1193568

Registered office
St Martins Community Centre, Abbotts Park, London, SW2 3QB

The Lambeth Islamic Academy
Executive Committee's Report

The director presents his report and accounts for the year ended 31 March 2024.

Principal activities

The organisation's principal activity during the year continued to be that of a mosque and Islamic cultural centre as described below

Introduction

The ECM present their annual report and accounts for the year ended 31 March 2024.

The ECM is satisfied with the performance of the charity during the year and the position at the balance sheet date and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations provided continued support from the users and members are available.

Name, registered office and constitution of the charity

Name of the organisation: The Lambeth Islamic Academy

Legal Status: Unincorporated body with charitable objectives

Address details: St martins Community Centre, Abbotts Park, London, SW2 3QB

Governing body: Executive Committee, under the Trustees

Day to day management: Delegated to President, Secretary and Treasurer.

Date setup: 17 February 2021

Charitable Status: UK Registered Local Charity

Fully paid-up trustees at the signing of the balance sheet.

1. Abdul Gaffar Khan
2. Islam Bodrul
3. Nazim Uddin
4. Forid Ahmed
5. Joynal Ahmed
6. Syed Kabir ahmed
7. Mirza Gulam Mahmud
8. Kuti Meah

Structure, governance and management Governing document

The Lambeth Islamic Academy is constituted as a CIO- foundation controlled by trustees and registered on 17 February 2021 under charity number 1193568

Organisation structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body quarterly and are responsible for all decisions taken in relation to running the Mosque and the community facilities and the activities provided by the charity. To assist in the smooth running of the charity, the trustees have a number of different roles in the organisation set up for the finances and for the day-to-day management of the charity.

The Lambeth Islamic Academy
Executive Committee's Report

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensuresthat new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Mosque and the people of the local community that we serve.
In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and training of trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projectsrun by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

Risk Management

The trustees have assessed the risks the charity faces and have drawn up a risk matrix which identifies the major risks by area of activity. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified.

Objectives and activities

Our aim

The objects of the charity are set out in the charity's trust deed and are summarised as follows:
The principal aims and objects of the CIO are: to advance the Sunni Islamic Faith in Lambeth for the benefit of the public mainly but not exclusively by the public education of Sunni Islamic teachings and culture through the holding of prayer meetings, lectures, public celebration of Sunni Islamic festivals and producing and distributing literature on Sunni Islam to enlighten others about the Sunni Islamic religion.

Our objectives

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance onthe advancement of religion for the public benefit. Our dual aims remain to provide a facility where Muslims can worship and to provide a community facility for all the inhabitants of the Lambeth Community. Our long-term ambition is to find a permanent place for worship, to facilitate the academy for peaceful community relations.

The Lambeth Islamic Academy
Executive Committee's Report
Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith, can gather together to learn about their religion and worship. We are also fortunate to have the Mosque open for the Friday prayers. We are aiming to find a permanent site, with the long term goal of opening for all the daily prayers.

Use of volunteers

Volunteers are an important resource in both our faith and community work. Volunteers are involved in most of our faith and community activities. All our trustees also give of their time freely. We encourage all members of our Mosque to be involved in voluntary activities and to share their skills with others.

Grant-making policy

Those attending our Mosque have given generously to help us reach our aim of achieving a permanent site.

Activities and achievements

How our activities deliver public benefit

Prayers: The Mosque is open for Friday prayers, with approximately 70 worshippers who regularly attend Friday prayers. In addition, we hold prayers for the Eid festival.

Ramadan: The Mosque prepares food during Ramadan for those attending our Mosque who wish to break their fast together.

Inter-faith dialogue: In the future, we would like to use this platform to promote inter-faith dialogue and social cohesion.

Financial review Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet the operating costs of the Mosque. The trustees also generously contribute to this.

Principal funding sources

The charity's main source of income is through donations from worshippers at Friday prayers.
Furthermore, the academy holds frequent fund-raising events throughout the year.

Plans for future periods

The community are seeking a permanent site for the academy to allow it to host the daily prayers as well as being hub for the local community.

We continue to place great importance on sharing a good understanding of Islam with our non Muslim neighbors whilst gaining an understandi

The Lambeth Islamic Academy
Executive Committee's Report
Statement of Trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom
Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.
In preparing the financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1 of this report.

Approved by the trustees and signed on its

behalf by: Kuti Meah- Secretary (Trustee)

Lambeth Islamic Academy
Income and Expense Account
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Income		35,586	14,751
Administrative expenses		(7,200)	(6,841)
Operating profit	2	28,386	7,910
Surplus from ordinary activities before taxation		28,386	7,910
Tax on surplus from ordinary activities		-	-
Surplus for the financial year		28,386	7,910

Lambeth Islamic Academy
Balance Sheet
as at 31 March 2024

	Notes		2024 £		2023 £
Current assets					
Cash at bank and in hand		73,007		33,675	
Creditors: amounts falling due within one year	3	(11,306)		(360)	
Net current assets			61,701		33,315
Net assets			61,701		33,315
Capital and reserves					
Income and Expense Account	4		61,701		33,315
Members' funds			61,701		33,315

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mirza Gulam Mahmud
Trustee
Approved by the board on 20 January 2025

Lambeth Islamic Academy
Detailed Income and Expense Account
for the year ended 31 March 2024

	2024 £	2023 £
Income		
Donations	35,586	14,751
Administrative expenses		
Employee costs:		
Wages and salaries	2,530	2,835
	2,530	2,835
Premises costs:		
Rent	3,185	1,718
	3,185	1,718
General administrative expenses:		
Stationery and printing	225	836
Refreshment	139	356
Bank charges	-	299
Insurance	136	117
Software	-	80
Repairs and maintenance	305	-
	805	1,688
Legal and professional costs:		
Accountancy fees	500	360
Other legal and professional	180	240
	680	600
	7,200	6,841