

Charity registration number 1193550

BRITISH SOCIETY OF NEURORADIOLOGISTS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

BRITISH SOCIETY OF NEURORADIOLOGISTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr O Thomas (The Chair of Standards
Sub-committee)
Dr L Carlton-Jones
Dr T Das (The Treasurer)
Dr D Mitra (The President)
Dr I Craven (The Chair of The Training
and Education Sub-committee)

Charity number

1193550

Registered office

63 Lincoln's Inn Fields
London
WC2A 3JW

Independent examiner

Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle Upon Tyne
NE3 3LS

Bankers

Lloyds Bank plc
PO Box 100
Andover
United Kingdom
BX1 1LT

BRITISH SOCIETY OF NEURORADIOLOGISTS

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BRITISH SOCIETY OF NEURORADIOLOGISTS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

- To promote high standards in the clinical practice of diagnostic and interventional neuroradiology throughout the UK;
- To promote the place of neuroradiology as a core discipline of the clinical neurosciences;
- To advise and collaborate with regulatory and professional bodies regarding development of guidelines and standards for the practice of diagnostic and interventional neuroradiology (which includes standards for facilities, delivery of service and professional abilities);
- To support the clinical practice and continuing professional development of UK neuroradiologists;
- To ensure, in collaboration with the Royal College of Radiologists, the General Medical Council and any other relevant body, that training and education of neuroradiologists are appropriate and of a high standard;
- To monitor and advise on the number of UK neuroradiology trainees and training posts in order to assist in balancing supply of and demand for neuroradiologists;
- To stimulate and encourage research and research networks including ethical collaboration with radiological and therapeutic equipment manufacturers and in particular to support the scientific evaluation of equipment and devices by high quality trials;
- To develop and maintain relationships with national and international professional bodies relevant to neuroradiology;
- To foster communication with patient groups; and
- To promote neuroradiology to medical students, junior doctors and trainee radiologists as a rewarding and enjoyable career.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

BRITISH SOCIETY OF NEURORADIOLOGISTS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance

There are several significant achievements in the last year.

- The BSNR annual scientific meeting took place in Edinburgh on 26-28 September 2023, preceded by the annual Trainee Day and an advanced image course. Both were successful meetings with rich educational content, well-known national and international speakers from multiple disciplines and excellent feedback from delegates and sponsors. Sponsorship levels were sufficient to cover costs of the in-person meeting for the first time since 2020.
- Collaborations with international societies were fostered through mutual presentations at Society Annual Meetings such as that of the American Society of Neuroradiology (ASNR) in 2024, with presentations from ASNR members at the BSNR Annual meeting in Edinburgh.
- The popular 'Grand Rounds' programme, fostering collaboration with neuroradiology colleagues and societies accross the world, was continued through the year.
- Highly successful 'on-call neuroradiology' study day to be repeated the following year.
- Support for RCR/BSNR travelling professors.
- Award for Pump priming research grant for a research project in Neuroimaging.
- Multiple poster, presentation and essay prizes for trainees as well as medical students to encourage engagement with neuroradiology as a discipline.
- Survey of working patterns in Neuroradiology helping to identify and highlight challenges faced by diagnostic neuroradiologists.

Financial review

Policy on reserves

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose.

The Trustees considered it would be appropriate to hold the equivalent of costs associated with two failed events, which would equate to holding approximately £90,000 to £130,000 in free reserves.

At the year end, free reserves were £175,121 (2023: £118,194), an increase of £56,927 in the year. Free reserves are currently positioned within the level that the trustees would ideally prefer to hold.

BRITISH SOCIETY OF NEURORADIOLOGISTS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Plans for future periods

BSNR has a number of exciting plans for the coming year.

Preparations for the next annual scientific meeting in Bristol in September 2025 are at an advanced stage. As in previous years, a pre-conference trainee day and parallel Neuroradiographers' conference are being arranged. Sponsorship is being pro-actively sought to offset rising conference costs.

A mixture of online and hybrid face-to-face meetings of BSNR executive committee and the sub-committees have been planned to help continue the excellent progress made over the past year, whilst limiting costs associated with face-to-face meetings.

Continuation of successful Grand Round webinars, with engagement from national and international societies and hospitals.

Membership databases are being reviewed and overhauled to improve administrative tasks.

A number of study days have been planned to cater to a diverse audience from medical students to consultant radiologists at DGH and tertiary centres as well as specific days covering stroke imaging for healthcare staff involved in acute stroke treatment.

Grants and awards are planned to be awarded as in previous years.

Structure, governance and management

The BSNR is a society of Neuroradiologists, who are practitioners of a field of Radiology which specialises in the imaging and non-invasive treatment of neurological diseases. It was established in 1970 and is currently in the 50th year of existence. The society is constituted by members and trustees.

BSNR registered as a Charitable Incorporated Organisation (CIO) on 16 February 2021, having previously been an unincorporated membership association.

The BSNR has 5 trustees.

They are as follows:

Dr O Thomas (The Chair of Standards Sub-committee)

Dr L Carlton-Jones

Dr T Das (The Treasurer)

Dr D Mitra (The President)

Dr I Craven (The Chair of The Training and Education Sub-committee)

BRITISH SOCIETY OF NEURORADIOLOGISTS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Resigned in the year ended 31 July 2024:

Dr H Joy

Dr D Summers

The current trustees are appointed for the following terms:

- President for 2 years;
- Treasurer for 4 years;
- Honorary Secretary for 4 years;
- Chair of the Academic Sub-committee for 3 years;
- Chair of the Standards Sub-committee for 3 years;
- Chair of the Training and Education Sub-committee for 3 years

Currently there are four categories of Members.

(a) Full Members:

- Radiologists who hold a substantive consultant post in a neurosciences centre and whose primary professional interest is the practice of neuroradiology including clinical practice, research and education.

(b) Senior Members:

- Members who have retired from the clinical practice of neuroradiology.

(c) Associate Members:

- Radiologists who have an interest in neuroradiology, trainees in neuroradiology, or other persons with an interest in neuroradiology, who do not fulfil the criteria to be Full Members.

(d) Honorary Members:

- Distinguished medical practitioners, working in the field of neurological sciences.

Details of the process of appointment of trustees and members are available in the BSNR constitution.

The executive committee is made up of the trustees, trainee representative and a representative of the next annual conference organising committee. In addition, there are a small number of co-opted members. The executive committee and the three sub-committees meet times a year and meetings are minuted. Further details can be obtained in the BSNR constitution.

Key Management Personnel

The Trustees have appointed an administrator on a freelance basis to aid with an increasing administrative workload for educational and secretarial activities, with a pay level set according to standard NHS pay banding based on the qualifications and experience of the administrator (equivalent to band 7 'Agenda for Change' pay rate).

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

BRITISH SOCIETY OF NEURORADIOLOGISTS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Statement of trustees responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.



.....
Tilak Das 22 May 2025 16:17:43 BST (UTC +1)

Dr T Das (The Treasurer)

Trustee

Date: 22/05/2025

BRITISH SOCIETY OF NEURORADIOLOGISTS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH SOCIETY OF NEURORADIOLOGISTS

I report to the trustees on my examination of the financial statements of British Society of Neuroradiologists (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Brown 23 May 2025 07:52:16 BST (UTC +1)

Simon Brown BA ACA DChA

Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle Upon Tyne
NE3 3LS

Dated: 23/05/2025.....

BRITISH SOCIETY OF NEURORADIOLOGISTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

Current financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	20,350	-	20,350	19,550
Charitable activities	3	69,016	-	69,016	9,620
Total income		89,366	-	89,366	29,170
<u>Expenditure on:</u>					
Charitable activities	4	36,407	2,850	39,257	44,813
Net income/(expenditure) for the year/ Net movement in funds		52,959	(2,850)	50,109	(15,643)
Fund balances at 1 August 2023		122,162	26,152	148,314	163,957
Fund balances at 31 July 2024		175,121	23,302	198,423	148,314

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<u>Income from:</u>				
Donations and legacies	2	19,550	-	19,550
Charitable activities	3	9,620	-	9,620
Total income		29,170	-	29,170
<u>Expenditure on:</u>				
Charitable activities	4	43,074	1,739	44,813
Net income/(expenditure) for the year/ Net movement in funds		(13,904)	(1,739)	(15,643)
Fund balances at 1 August 2022		136,066	27,891	163,957
Fund balances at 31 July 2023		122,162	26,152	148,314

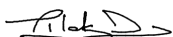
BRITISH SOCIETY OF NEURORADIOLOGISTS

STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	9		-		3,968
Current assets					
Debtors	10	-		28,094	
Cash at bank and in hand		202,563		120,002	
		202,563		148,096	
Creditors: amounts falling due within one year	11	(4,140)		(3,750)	
Net current assets			198,423		144,346
Total assets less current liabilities			198,423		148,314
Income funds					
Restricted funds	12	23,302		26,152	
Unrestricted funds		175,121		122,162	
		198,423		148,314	

The financial statements were approved by the Trustees on 22/05/2025



Tilak Das 22 May 2025 16:17:43 BST (UTC +1)

Dr T Das (The Treasurer)
Trustee

BRITISH SOCIETY OF NEURORADIOLOGISTS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	15		82,561		(7,609)
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			82,561		(7,609)
Cash and cash equivalents at beginning of year			120,002		127,611
Cash and cash equivalents at end of year			202,563		120,002

BRITISH SOCIETY OF NEURORADIOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

British Society of Neuroradiologists is a charitable incorporated organisation, a registered charity in England and Wales. The address of the registered office is 63 Lincoln's Inn Fields, London, WC2A 3JW..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations and legacies

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

BRITISH SOCIETY OF NEURORADIOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Membership income

Membership income is due annually from the members of BSNR and is recognised in full in the period it is received.

Sponsorship

Sponsorship income is received in association with hosting the annual symposium. The income is recognised when the entity has been informed of entitlement to the funds and any conditions linked to the income have been met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

1.6 Intangible fixed assets other than goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website costs	3 years straight line
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BRITISH SOCIETY OF NEURORADIOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Membership fees	20,350	19,550

BRITISH SOCIETY OF NEURORADIOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

3 Charitable activities

	Charitable income 2024 £	Charitable income 2023 £
Sponsorships	45,090	9,620
Delegate fees	12,061	-
Course fees	11,865	-
	<u>69,016</u>	<u>9,620</u>

4 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Amortisation of website	3,968	3,968
BSNR Training day	2,850	1,739
Website costs	801	889
Sundry expenses	3,313	1,927
Annual committee meeting costs	20,566	22,597
Grants and awards	2,500	9,968
	<u>33,998</u>	<u>41,088</u>
Share of governance costs (see note 5)	5,259	3,725
	<u>39,257</u>	<u>44,813</u>
Analysis by fund		
Unrestricted funds	36,407	43,074
Restricted funds	2,850	1,739
	<u>39,257</u>	<u>44,813</u>

BRITISH SOCIETY OF NEURORADIOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

5 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Examination fees	-	1,440	1,440	1,380
Accountancy	-	2,500	2,500	2,100
Bank charges	-	1,019	1,019	245
Penalties	-	300	300	-
	<u>-</u>	<u>5,259</u>	<u>5,259</u>	<u>3,725</u>
Analysed between				
Charitable activities	-	5,259	5,259	3,725
	<u>-</u>	<u>5,259</u>	<u>5,259</u>	<u>3,725</u>

Governance costs includes payments to the examiners of £1,440 (2023- £1,380) for examination fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

All of the trustees obtained membership in the year, paying the standard membership rate for that year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BRITISH SOCIETY OF NEURORADIOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

9 Intangible fixed assets

Website costs £

Cost

At 1 August 2023 and 31 July 2024

30,102

Amortisation and impairment

At 1 August 2023

26,134

Amortisation charged for the year

3,968

At 31 July 2024

30,102

Carrying amount

At 31 July 2024

-

At 31 July 2023

3,968

10 Debtors

2024

2023

Amounts falling due within one year:

£

£

Other debtors

-

9,620

Prepayments and accrued income

-

18,474

-

28,094

11 Creditors: amounts falling due within one year

2024

2023

£

£

Other creditors

200

-

Accruals and deferred income

3,940

3,750

4,140

3,750

BRITISH SOCIETY OF NEURORADIOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2022 £	Resources expended £	Balance at 1 August 2023 £	Resources expended £	Balance at 31 July 2024 £
Neuroradiological Symposia Charity	27,891	(1,739)	26,152	(2,850)	23,302

The society received income in the year ended 31 July 2020 amounting to £33,814 from the Neuroradiological Symposia Charity as a result of the giving charity being wound up. The income is to be used to provide training costs to the value of £3,000 per year.

13 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 July 2024 are represented by:					
Intangible fixed assets	-	-	-	3,968	3,968
Current assets/(liabilities)	175,121	23,302	198,423	26,152	144,346
	175,121	23,302	198,423	26,152	148,314

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

15 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	50,109	(15,643)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	3,968	3,968
Movements in working capital:		
Decrease in debtors	28,094	3,616
Increase in creditors	390	450
Cash generated from/(absorbed by) operations	82,561	(7,609)

16 Analysis of changes in net funds

The charity had no debt during the year.