

FOR ALL FOUNDATION UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

FOR ALL FOUNDATION UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P Thomas
Ms A Gibb-Gray
Mr H Braithwaite
Mr A Yonge
Mr C Page

Charity number

1193541

Independent examiner

Azets
Carnac Place
Cams Hall Estate
Portsmouth
Hampshire
PO16 8UY

FOR ALL FOUNDATION UK

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

FOR ALL FOUNDATION UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the CIO is to advance such charitable purposes for the public benefit as the charity trustees from time to time in their absolute discretion think fit.

The focus of the organisation is on grant making, in particular to other charities. The charities to receive grants may include those supporting the general public, as well as children, with a particular interest on causes relating to education and supporting younger people. The organisation may also provide grants to individuals in charitable need. In future it is possible that the charity may carry out its own projects directly.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Achievements and performance

During the year, the CIO has paid out in donations of £115,106 to support the charitable work carried out by Zambia's Child (formerly called Blessed to Bless). Zambia's Child's mission statement is to transform vulnerable communities in Zambia through quality, Christ-centred education and community development activities.

Financial review

The CIO has commenced activity in the year, with the founder of the charity donating £130,000 to the CIO, on which £32,500 gift aid has been reclaimed. During the year, £115,106 has been paid out in donations with bank charges and governance costs amounting to £3,553. This results in a surplus in the year of £43,841 (2021: £976).

At the balance sheet date, the CIO has carried forward unrestricted funds of £44,817 (2021: £976). The CIO does not have a formal reserves policy in place and this will be considered by the trustees in due course.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Thomas

Ms A Gibb-Gray

Mr H Braithwaite

Mr A Yonge

Mr C Page

Apart from the first charity trustees, charity trustees shall be appointed by the founder giving written notice to the charity trustees. The provisions of this clause 15.1 of the constitution may only be altered by the unanimous agreement of the members.

The founder may delegate the power at clause 0 to the charity trustees, who may exercise this by a resolution passed at a properly convened meeting of the charity trustees.

FOR ALL FOUNDATION UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees' report was approved by the Board of Trustees.

Mr A Yonge

Trustee

30 October 2023

FOR ALL FOUNDATION UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FOR ALL FOUNDATION UK

I report to the Trustees on my examination of the financial statements of For All Foundation UK (the CIO) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets

Carnac Place
Cams Hall Estate
Portsmouth
Hampshire
PO16 8UY

Dated: 31 October 2023

FOR ALL FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	162,500	1,000
Investments	3	7	-
Total income		162,507	1,000
<u>Expenditure on:</u>			
Charitable activities	4	118,666	24
Net income for the year/ Net movement in funds		43,841	976
Fund balances at 1 January 2022		976	-
Fund balances at 31 December 2022		44,817	976

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FOR ALL FOUNDATION UK

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	32,500		-	
Cash at bank and in hand		14,584		976	
		<u>47,084</u>		<u>976</u>	
Creditors: amounts falling due within one year	11	(2,267)		-	
Net current assets			44,817		976
			<u>44,817</u>		<u>976</u>
Income funds					
Unrestricted funds			44,817		976
			<u>44,817</u>		<u>976</u>

The financial statements were approved by the Trustees on 30 October 2023

Mr A Yonge
Trustee

FOR ALL FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

For All Foundation UK is a Charitable Incorporated Organisation and its registered charity number is 1193541. The principal address of the CIO is 67 Arethusa House, Gunwharf Quays, Portsmouth, PO1 3TQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

FOR ALL FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in the Statement Of Financial Activities.

FOR ALL FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	162,500	1,000
	<u> </u>	<u> </u>
Donations and gifts		
Donations and gifts	130,000	1,000
Gift aid receivable	32,500	-
	<u> </u>	<u> </u>
	162,500	1,000
	<u> </u>	<u> </u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	7	-
	<u> </u>	<u> </u>

4 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Bank Charges	80	24
Donations and grants made	115,106	-
	<u> </u>	<u> </u>
	115,186	24
	<u> </u>	<u> </u>
Share of governance costs (see note 6)	3,480	-
	<u> </u>	<u> </u>
	118,666	24
	<u> </u>	<u> </u>

FOR ALL FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Description of charitable activities

Charitable Expenditure

Expenditure on charitable activities in the year represent donations made to Zambia's Child to support the charitable work carried out by the organisation. Zambia's Child's mission statement is to transform vulnerable communities in Zambia through quality, Christ-centred education and community development activities.

6 Support costs

	Support costs £	Governance costs £	2022 £
Accountancy	-	3,480	3,480
	-	3,480	3,480
Analysed between Charitable activities	-	3,480	3,480

Governance costs includes payments to the Independent Examiners of £3,480 (2021- £nil) for carrying out the independent examination and other non-audit services.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	32,500	-

FOR ALL FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	168	-
Accruals and deferred income	2,099	-
	<u>2,267</u>	<u>-</u>

12 Related party transactions

During the year, donations of £130,000 (2021 - £1,000) were received from Trustees, on which gift aid of £32,500 was reclaimed.

During the year, costs incurred personally on behalf of the CIO of £582 were reimbursed to one Trustee. These costs related to the set up of the CIO.

There were no other disclosable related party transactions during the year (2021 - none).