

REGISTERED COMPANY NUMBER: 12508816 (England and Wales)
REGISTERED CHARITY NUMBER: 1193538

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 10 MARCH 2020 TO 31 MARCH 2021
FOR
OHR EMES LTD

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

OHR EMES LTD

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for the period 10 March 2020 to 31 March 2021

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REPORT OF THE TRUSTEES
for the period 10 March 2020 to 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 10 March 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 10 March 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

- a) The relief of poverty, preservation of health and advancement of skills and education in the UK and any part of the world including, but not exclusively, by the provision of funds, items, advice and support as the trustees see fit.
- b) The advancement of the Jewish faith in the United Kingdom and worldwide in accordance with the statement of faith.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the charity's aims for the public benefit are outlined under 'Achievements and Performance' below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The focus of the trustees since founding the charity has been the provision of education which has been achieved through the activities of the Ohr Emes Primary School. The number of pupils currently registered at the school is in excess of 80 which reflects both the demand for this facility as well as the success the trustees have had in establishing and running the school. It has been a particular challenge to provide education throughout the Covid 19 pandemic. Measures were put in place to comply with Government guidelines and staff adapted their lessons and developed innovative methods to enable them to deliver remote lessons and to maintain a high level of pupil engagement in spite of the constraints.

FINANCIAL REVIEW

Financial position

The financial results for the period to 31 March 2021 are shown in the attached financial statements.

Total income was £410,201 and total expenditure was £284,945.

The total funds carried forward were £125,256.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary income. The trustees consider that the ideal level of reserves as at 31 March 2021 would be three months of resources expended which equates to approximately £70,000.

The actual free reserves as at 31 March 2021 were £7,516 which is below our target figure. In calculating the reserves, the trustees have excluded from total funds, fixed assets and any restricted funds.

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide for future financial stability and flexibility to help with the growth of the school and to enable the charity to expand its activities.

REPORT OF THE TRUSTEES
for the period 10 March 2020 to 31 March 2021

FUTURE PLANS

Ohr Emes Limited will continue to expand and develop the activities it provides with the Ohr Emes Primary School and to other causes which are in line with its objects.

The trustees regularly review the activities of the charity and its ability to provide its services within the framework of the covid-19 guidance issued by the Government. Additional measures to monitor and ensure the health and safety of our employees, volunteers and end beneficiaries have been put in place and the trustees have adapted the ways they provide day to day charitable activities and fundraising activities to comply with the government's policies and guidance. The trustees expect to be able to continue to provide their services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ohr Emes is an incorporated registered charity (1193538) governed by its Memorandum and Articles of Association, dated 31 July 2020.

Recruitment and appointment of new trustees

Trustees may be appointed by the existing trustees at any time, either to fill a casual vacancy or as an addition to the existing trustees. Any trustees so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election.

No trustee had any beneficial interest in any contract with the charitable entity during the year.

Potential trustees are invited to informally attend trustee meetings prior to appointment and a comprehensive induction programme is available. Additionally individual trustees may undertake external training in a particular area of their role on the Governing Body.

Risk management

The trustees regularly undertake a review of the major risks to which the charity is exposed, and systems designed to mitigate those risks are considered on an ongoing basis.

The trustees recognise the absolute necessity of ensuring the protection and safety of all those that the charity serves. The charity has developed a safeguarding policy and one of the trustees is responsible for ensuring this policy is adhered to and that safeguarding training is provided to employees and volunteers and that those working within the school undergo enhanced clearance from the Disclosure and Barring Service.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12508816 (England and Wales)

Registered Charity number

1193538

Registered office

121 Clapton Common
London
E5 9AB

Trustees

Mrs S Deblinger (appointed 28.6.20)

Mr M Grunfeld (appointed 10.3.20)

Mr C Muller (appointed 10.3.20)

REPORT OF THE TRUSTEES
for the period 10 March 2020 to 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Suda Ratnam
FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Approved by order of the board of trustees on 22 December 2021 and signed on its behalf by:

Mr C Muller - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OHR EMES LTD

Independent examiner's report to the trustees of Ohr Emes Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 10 March 2020 to 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suda Ratnam
FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

22 December 2021

OHR EMES LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the period 10 March 2020 to 31 March 2021

		Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes			
Donations and legacies	2	120,932	-	120,932
Charitable activities	3			
Provision of education, relief of poverty and the advancement of the Jewish faith		131,429	157,840	289,269
Total		252,361	157,840	410,201
EXPENDITURE ON				
Charitable activities	4			
Provision of education, relief of poverty and the advancement of the Jewish faith		176,030	108,915	284,945
NET INCOME		76,331	48,925	125,256
TOTAL FUNDS CARRIED FORWARD		76,331	48,925	125,256

The notes form part of these financial statements

BALANCE SHEET
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	10	68,815	-	68,815
CURRENT ASSETS				
Debtors	11	8,886	48,925	57,811
Cash at bank		4,445	-	4,445
		13,331	48,925	62,256
CREDITORS				
Amounts falling due within one year	12	(5,815)	-	(5,815)
NET CURRENT ASSETS		7,516	48,925	56,441
TOTAL ASSETS LESS CURRENT LIABILITIES		76,331	48,925	125,256
NET ASSETS		76,331	48,925	125,256
FUNDS	13			
Unrestricted funds				76,331
Restricted funds				48,925
TOTAL FUNDS				125,256

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2021 and were signed on its behalf by:

Mr C Muller - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the period 10 March 2020 to 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

- (a) the entity will comply with the conditions attached to them; and
- (b) the grants will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Any overhead and support costs relating to charitable activities have been apportioned based on usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 10 March 2020 to 31 March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Donated goods

Donated goods, facilities and services, including volunteers are included at the value to the charity where this can be quantified.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

2. DONATIONS AND LEGACIES

	£
Donations	120,932
	<u>120,932</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	£
Grants	157,840
Parental contributions	131,429
	<u>289,269</u>

Grants received, included in the above, are as follows:

	£
Grants from local authorities	157,840
	<u>157,840</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Provision of education, relief of poverty and the advancement of the Jewish faith	115,255	52,170	117,520	284,945
	<u>115,255</u>	<u>52,170</u>	<u>117,520</u>	<u>284,945</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 10 March 2020 to 31 March 2021

5. GRANTS PAYABLE

	£
Provision of education, relief of poverty and the advancement of the Jewish faith	52,170
	<u>52,170</u>
The total grants paid to institutions during the period was as follows:	
	£
Ezer Viznitz Foundation	2,000
Toiras Mordche	12,000
	<u>14,000</u>
	<u>14,000</u>

The total grants paid to individuals in the period were £38,170.

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Provision of education, relief of poverty and the advancement of the Jewish faith	113,320	4,200	117,520
	<u>113,320</u>	<u>4,200</u>	<u>117,520</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	17,521
	<u>17,521</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021.

9. STAFF COSTS

	£
Wages and salaries	41,745
Social security costs	494
	<u>42,239</u>
	<u>42,239</u>

The average monthly number of employees during the period was as follows:

Charitable activities	6
	<u>6</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 10 March 2020 to 31 March 2021

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
Additions	81,266	5,070	86,336
DEPRECIATION			
Charge for year	16,253	1,268	17,521
NET BOOK VALUE			
At 31 March 2021	65,013	3,802	68,815

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors and prepayments	57,811

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Social security and other taxes	212
Other creditors	5,603
	5,815

13. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	76,331	76,331
Restricted funds		
Restricted	48,925	48,925
TOTAL FUNDS	125,256	125,256

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,361	(176,030)	76,331
Restricted funds			
Restricted	157,840	(108,915)	48,925
TOTAL FUNDS	410,201	(284,945)	125,256

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 10 March 2020 to 31 March 2021

13. MOVEMENT IN FUNDS - continued

Restricted funds:

The charity's restricted funds during the year were made up as follows:

Name of fund	Description, nature and purpose of fund
Local authority grants	Grants to assist with the provision of learning support and facilities
Unrestricted funds represent funds available to the trustees for the general purposes of the charity.	

14. CONTINGENT LIABILITIES

There were no contingent liabilities at either the beginning or end of the financial period.

15. CAPITAL COMMITMENTS

At 31 March 2021 the charity had no capital commitments which had been contracted for but not provided in the financial statements.

16. RELATED PARTY DISCLOSURES

The institutions listed in note 5 are charities of which one of the trustees of this charity is also a trustee.

At the balance sheet date, the charity was owed £56,525 by Ezer Viznitz Foundation, a charity of which one of the trustees of this charity is a trustee.