

Charity number: 1193522

Chithambara College Maths Challenge

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2024**

Prepared By:
AA Accounting and Business Solutions Associates
267
Haydons Road
London
SW19 8TY

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2024**

TRUSTEES

Sooriyalingam Ramesh

Sivanesan Shivalaelan

Sriluxmy Sivakumar

Sangaragandhilingam Sivamathavalingam

REGISTERED OFFICE

10 Edenvale Road

Mitcham

CR4 2DN

CHARITY NUMBER

1193522

ACCOUNTANTS

AA Accounting and Business Solutions Associates

237

Haydons Road

London

SW19 8TY

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2024**

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FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2024

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was .

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity's objectives are set out in the trust deed and include the main objective of advancing the education of children aged 6 to 14

by running a mathematics challenge on an annual basis throughout England and Wales to promote their academic achievement.

The charity is governed by its Trust Deed. Trustees are legally responsible for the overall management including finalising the accounts and annual report. Implementing the policies

and the day to day running of the trust is carried out by the trustees.

The trustees are responsible for the management of the risks faced by the trust. A formal review of the charity's risk management processes are undertaken on an annual basis.

This report was approved by the Board of Trustees on 12/01/2025



Sooriyalingam Ramesh
Chairperson

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHITHAMBARA COLLEGE MATHS CHALLENGE

I report on the accounts of the company for the year ended 31/08/2024 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2024

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

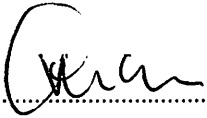
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....

Date:

AA Accounting and Business Solutions Associates

267

Haydons Road

London

SW19 8TY

020 8545 0205

Chithambara College Maths Challenge

**Statement of Financial Activities
for the year ended 31/08/2024**

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	5,973	-	5,973	2,500
Income from Investments	861	-	861	155
Income from charitable activities	152,986	-	152,986	120,231
Total Income and endowments	159,820	-	159,820	122,886
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	140,746	-	140,746	134,734
Total Expenses	140,746	-	140,746	134,734
Net gains on investments				
Net Income	19,074	-	19,074	(11,848)
Transfers between funds	25,010	-	25,010	25,010
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	44,084	-	44,084	13,162
Total funds brought forward	29,479	-	29,479	41,327
Net funds carried forward	73,563	-	73,563	54,489

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Chithambara College Maths Challenge

BALANCE SHEET AT 31/08/2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	2	80	-
Cash at bank and in hand		<u>102,827</u>	<u>72,108</u>
		102,907	72,108
CREDITORS: Amounts falling due within one year	3	<u>29,344</u>	<u>17,619</u>
NET CURRENT ASSETS		<u>73,563</u>	<u>54,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,563</u>	<u>54,489</u>
CAPITAL AND RESERVES			
Unrestricted funds	4		
General fund		<u>73,563</u>	<u>54,489</u>
		<u>73,563</u>	<u>54,489</u>

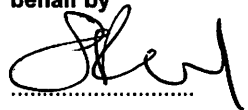
For the year ending 31/08/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 12/01/2025 and signed on their behalf by



Sooriyalingam Ramesh
Chairperson

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

Chithambara College Maths Challenge

2. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	<u>80</u>	<u>-</u>
	<u>80</u>	<u>-</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>29,344</u>	<u>17,619</u>
	<u>29,344</u>	<u>17,619</u>

4. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	<u>29,479</u>	<u>159,818</u>	<u>(140,744)</u>	<u>25,010</u>	<u>73,563</u>
	<u>29,479</u>	<u>159,818</u>	<u>(140,744)</u>	<u>25,010</u>	<u>73,563</u>

5. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

Chithambara College Maths Challenge

**Incoming Resources
for the year ended 31/08/2024**

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Donations		
Donations	<u>5,973</u>	<u>2,500</u>
	5,973	2,500
	<u>5,973</u>	<u>2,500</u>
Investment income		
Bank interest	<u>861</u>	<u>155</u>
	861	155
	<u>861</u>	<u>155</u>
Charitable Activity		
From Charitable Activities	<u>152,986</u>	<u>120,231</u>
	152,986	120,231
	<u>152,986</u>	<u>120,231</u>
	<u>159,820</u>	<u>122,886</u>

Chithambara College Maths Challenge

**Expenses
for the year ended 31/08/2024**

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Online exam interent charges	191	279
Exam hall hire	7,581	6,030
Exam day transport, meals & other expenses	4,045	3,023
Postage & carriage	3,427	346
Printing cost	7,151	8,317
Translation cost	67	72
Storage cost	1,403	1,331
Award ceremony hall hire	9,367	2,990
Award ceremony displays	619	2,133
Award ceremony Photographer- DJ-Announcer	3,953	3,526
Award ceremony travel & meeting expenses	897	320
Medals & trophies	19,187	21,870
Educational tour expenses	19,052	12,155
VNS donation	4,000	-
Sri Lanka educational donations and expenses	57,000	69,000
	<u>137,940</u>	<u>131,392</u>
 Governance Costs		
Meeting expenses	527	-
It expenses	665	1,158
Accountancy	400	700
Insurance	878	821
Bank charges	336	563
Sundry expenses	-	100
	<u>2,806</u>	<u>3,342</u>
	<u>140,746</u>	<u>134,734</u>