
Chithambara College Maths Challenge

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30/09/2022

Prepared By:
AA-Accounting and Business Solutions Associates
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Haydons Road
Wimbledon
London
SW19 8TY

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30/09/2022**

TRUSTEES

Sooriyalingam Ramesh
Sivanesan Shivalaelan
Sriluxmy Sivakumar
Sangaragandhilingam Sivamathavalingam

REGISTERED OFFICE

10 Edenvale Road
Mitcham
CR4 2DN

CHARITY NUMBER

1193522

ACCOUNTANTS

AA-Accounting and Business Solutions Associates
267
Haydens Road
Wimbledon
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SW19 8TY

ACCOUNTS
FOR THE YEAR ENDED 30/09/2022

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FOR THE YEAR ENDED 30/09/2022

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 30/09/2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was .

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity's objectives are set out in the trust deed and include the main objective of advancing the education of children aged 6 to 14

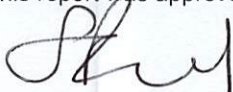
by running a mathematics challenge on an annual basis throughout England and Wales to promote their academic achievement.

The charity is governed by its Trust Deed .Trustees are legally responsible for the overall management including finalising the accounts and annual report. Implementing the policies

and the day to day running of the trust is carried out by the trustees.

The trustees are responsible for the management of the risks faced by the trust. A formal review of the charity's risk management processes are undertaken on an annual basis.

This report was approved by the Board of Trustees on 13/04/2023



Sooriyalingam Ramesh

Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 30/09/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHITHAMBARA COLLEGE MATHS CHALLENGE

I report on the accounts of the company for the year ended 30/09/2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 30/09/2022

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

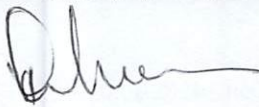
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....
Date: 13/4/2023

AA-Accounting and Business Solutions Associates
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**Statement of Financial Activities
for the year ended 30/09/2022**

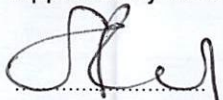
	Unrestricted funds £	Restricted funds £	2022 Total £
Income			
Income from generated funds			
Other trading activities	1,572	-	1,572
Income from charitable activities	110,853	-	110,853
Total Income and endowments	112,425	-	112,425
Expenses			
Costs of generating funds			
Expenditure on Charitable activities	72,084	-	72,084
Total Expenses	72,084	-	72,084
Net gains on investments			
Net Income	40,341	-	40,341
Gains/(losses) on revaluation of fixed assests			
Net movement in funds:			
Net income for the year	40,341	-	40,341
Total funds brought forward	986	-	986
Net funds carried forward	41,327	-	41,327

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 30/09/2022

	Notes		2022 £
CURRENT ASSETS			
Cash at bank and in hand		56,569	
		<u>56,569</u>	
CREDITORS: Amounts falling due within one year	2	<u>15,242</u>	
NET CURRENT ASSETS			<u>41,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,327</u>
CAPITAL AND RESERVES			
Unrestricted funds	3		
General fund			<u>41,327</u>
			<u>41,327</u>

Approved by the board of trustees on and signed on their behalf by



Sooriyalingam Ramesh
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/09/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £
Other creditors	15,242
	<u>15,242</u>

3. UNRESTRICTED FUNDS

	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
General fund	986	112,426	(72,085)	-	41,327
	<u>986</u>	<u>112,426</u>	<u>(72,085)</u>	<u>-</u>	<u>41,327</u>

4. RESTRICTED FUNDS

Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £

Incoming Resources
for the year ended 30/09/2022

2022
£

Incoming resources
Incoming resources from generated funds

<u>1,572</u>
<u>110,853</u>
<u>112,425</u>

Expenses
for the year ended 30/09/2022

	2022
	£
Expenses	
Costs of generating funds	
Charitable Activities	
Online exam interent charges	57
Exam hall hire	4,102
Exam day transport & meals expenses	1,196
Postage & carriage	2,222
Printing cost	5,105
Translation cost	177
Award ceremony hall hire	5,855
Award ceremony displays	1,643
Aard ceremony Photographer- DJ-Announcer	5,769
Award ceremony travel	7,855
Trophies	17,750
Educational tour expenses	2,974
Sri Lanka award ceremony	15,500
	<u>70,205</u>
 Governance Costs	
It expenses	512
Accountancy	800
Insurance	550
Bank charges	17
	<u>1,879</u>
	<u>72,084</u>