

REGISTERED CHARITY NUMBER: 1193501

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ETNA COMMUNITY CENTRE**

NR Accountants Ltd
Chartered Certified Accountants
Registered Auditors
87 Bridge Road
East Molesey
Surrey
KT8 9HH

ETNA COMMUNITY CENTRE

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The Trustees' report and accounts year ended 31st March 2024

ETNA has been operating since 3 December 1985, providing and managing a community centre for East Twickenham and adjoining areas. It is locally known as "The ETNA Community Centre" and is based at 13 Rosslyn Road, Twickenham, TW1 2AR.

It has been a busy year for the Centre, with the same varied timetable of activities, plus the addition of the local Mencap group using the Centre on a weekly basis for their social activity. The trustees and team were pleased the accessibility alterations made this possible. In addition, there has been an increase in ad-hoc bookings such as volunteer parties and other social events run by charities or private parties.

The staff team has been working well together, and hours have been increased to meet the increased demand as well as an additional cleaner employed through an agency to cover weekends.

The Real Junk Food Café have continued to feed the community and now have over 90 people per session. The team work tirelessly to collect, prepare and cook the food, thanks to Penny, Eve, Clare and the wonderful team of volunteers. Alongside this, ETNA continued The Hub on a Monday and Friday throughout the year, except school holidays, and this has seen a growth in numbers attending. Richmond Council funded 54 sessions through the Cost-of-Living Grant.

In March 24, a new initiative was launched: Pop-Up Youth Fridays at ETNA! The session was run by Yukiko, Domi and Azize with the help of Diran, as table tennis coach. The idea is to give 13–16-year-olds a safe space to hang out and meet/make friends. The first session was a success and there are plans to run it monthly with the aim of securing funding.

There have been several renovation projects this year including decorating the first-floor meeting rooms and an office. Thanks go to Richmond Council for a new high-tech Intercom system and Fire Alarm kit which has made a big difference to clients and staff. The roof project was finally completed in April 2024, thankfully, and the Community Kitchen was re-decorated in the summer.

The 25-year lease, signed during the year, gives the Centre greater security which the trustees were keen to secure after all the investment that ETNA has made in the building.

The Trustees are as follows:

Sue Howes (Chair)
Esther Sweetman (Deputy Chair)
Ian Fitzgerald (Treasurer)
Penny Croucher (Secretary)
Geoff Acton
Perminder Tamana
Susan Chappell
Kate Rodde
Phil Langton
Nicola Simpson (Treasurer elect)

The Centre provides the residents of East Twickenham and the surrounding area a place to meet to advance educational opportunities, operate support groups and participate in recreational and leisure-time activities. There are charity offices based at the Centre: Habitats and Heritage, Arts Richmond, The Conservation Volunteers (TCV),

Choice Support, School and Family Works (SFW), Embracing Age, Space2Grieve and Richmond Good Neighbours. The Rosslyn Road nursery and pre-school also runs from the Centre five mornings a week.

Membership of ETNA is open to all persons over 18 living in East Twickenham and surrounding areas, to partners who use the ETNA Centre as their workplace, and to clients who run groups, classes, or one-to-one sessions at the Centre.

The role of the trustees is to ensure good management and maintenance of the Centre whilst ensuring its financial viability. This is so that the Centre can fulfil its main objectives of serving the local community and being available to groups and individuals who wish to use it.

Future challenges

The Centres finances are currently in sound order. The risks now would be from any loss of bookings or charity partners. However, as space is in demand, the team feel that new activities or charity partners would not be difficult to find in the current climate. However, the impact of the increased cost of living and rise in costs for running the Centre may still have an impact going forward.

Financial results

The financial results for the year together with the Independent Examiner's Report are attached to this report. This year income has increased on 2022/2023 and expenditure has been managed to enable investment into the property and IT systems to continue to keep the Centre in excellent working order.

Reserve policy

The special reserve fund is £25k. The monies are set aside in the event of closure.

Thanks

The Board of Trustees would like to thank all of those who give their time and energy to run activities and groups at ETNA. Thanks also to all our project funders this year, and LBRuT council for their continuing support.

Special thanks go to our outgoing treasurer, Ian Fitzgerald, for his sound financial judgement over the last eight years and for leaving ETNA in the comfortable financial position we find ourselves. Welcome to our new trustee, Nicola Simpson who joined us in November and is already poised to take over the role of Treasurer.

The trustees especially want to thank the amazing ETNA office team for their dedication, hard work and enthusiasm in running the Centre.

Finally, thanks go to the Board of Trustees for their continued support, diligence, and commitment in working with the office team to deliver the strategy for ETNA.

Approved by order of the Board of Trustees on June 17th 2024 and signed on its behalf by:



Sue Howes – Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETNA COMMUNITY CENTRE

Independent examiner's report to the trustees of ETNA Community Centre

I report to the charity trustees on my examination of the accounts of ETNA Community Centre (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nitin Raja FCCA

NR Accountants Ltd
Chartered Certified Accountants
Registered Auditors
87 Bridge Road
East Molesey
Surrey
KT8 9HH

17 June 2024

ETNA COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,550	60,650	70,200	66,268
Other trading activities	2	284,674	-	284,674	252,700
Investment income	3	<u>1,541</u>	<u>-</u>	<u>1,541</u>	<u>445</u>
Total		<u>295,765</u>	<u>60,650</u>	<u>356,415</u>	<u>319,413</u>
EXPENDITURE ON					
Charitable activities					
Costs of generating funds		264,320	68,251	332,571	286,359
Other		<u>8,041</u>	<u>-</u>	<u>8,041</u>	<u>7,459</u>
Total		<u>272,361</u>	<u>68,251</u>	<u>340,612</u>	<u>293,818</u>
NET INCOME/(EXPENDITURE)		23,404	(7,601)	15,803	25,595
RECONCILIATION OF FUNDS					
Total funds brought forward		86,494	242,711	329,205	303,610
TOTAL FUNDS CARRIED FORWARD		<u>109,898</u>	<u>235,110</u>	<u>345,008</u>	<u>329,205</u>

The notes form part of these financial statements

ETNA COMMUNITY CENTRE

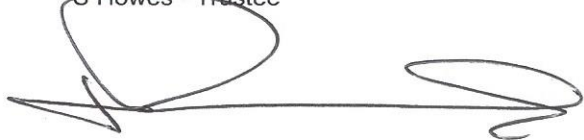
STATEMENT OF FINANCIAL POSITION
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	18,993	233,004	251,997	262,096
CURRENT ASSETS					
Debtors	8	31,765	-	31,765	33,552
Cash at bank		<u>78,012</u>	<u>2,107</u>	<u>80,119</u>	<u>45,289</u>
		109,777	2,107	111,884	78,841
CREDITORS					
Amounts falling due within one year	9	(18,872)	(1)	(18,873)	(11,732)
NET CURRENT ASSETS		<u>90,905</u>	<u>2,106</u>	<u>93,011</u>	<u>67,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,898</u>	<u>235,110</u>	<u>345,008</u>	<u>329,205</u>
NET ASSETS		<u>109,898</u>	<u>235,110</u>	<u>345,008</u>	<u>329,205</u>
FUNDS	11				
Unrestricted funds				109,898	86,494
Restricted funds				<u>235,110</u>	<u>242,711</u>
TOTAL FUNDS				<u>345,008</u>	<u>329,205</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 June 2024 and were signed on its behalf by:



.....
S Howes - Trustee



.....
I Fitzgerald - Trustee

The notes form part of these financial statements

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Equipment, furniture and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ETNA COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024****2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Rent receivable	61,052	63,140
Room hire	214,093	189,560
Electricity refund re previous years	<u>9,529</u>	<u>-</u>
	<u>284,674</u>	<u>252,700</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	<u>1,541</u>	<u>445</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	<u>1,035</u>	<u>377</u>

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	155,753	98,016
Social security costs	9,220	4,410
Other pension costs	<u>2,495</u>	<u>1,765</u>
	<u>167,468</u>	<u>104,191</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Office	3	3
Facilities management	<u>2</u>	<u>1</u>
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,542	53,726	66,268
Other trading activities	252,700	-	252,700
Investment income	<u>445</u>	<u>-</u>	<u>445</u>
Total	<u>265,687</u>	<u>53,726</u>	<u>319,413</u>
EXPENDITURE ON			
Charitable activities			
Costs of generating funds	226,773	59,586	286,359
Other	<u>7,459</u>	<u>-</u>	<u>7,459</u>
Total	<u>234,232</u>	<u>59,586</u>	<u>293,818</u>
NET INCOME/(EXPENDITURE)	31,455	(5,860)	25,595
Transfers between funds	<u>(29,025)</u>	<u>29,025</u>	<u>-</u>
Net movement in funds	2,430	23,165	25,595
RECONCILIATION OF FUNDS			
Total funds brought forward	84,064	219,546	303,610
TOTAL FUNDS CARRIED FORWARD	<u>86,494</u>	<u>242,711</u>	<u>329,205</u>

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Equipment, furniture and fittings £	Totals £
COST			
At 1 April 2023	335,849	13,643	349,492
Additions	-	4,375	4,375
At 31 March 2024	<u>335,849</u>	<u>18,018</u>	<u>353,867</u>
DEPRECIATION			
At 1 April 2023	83,692	3,704	87,396
Charge for year	<u>10,870</u>	<u>3,604</u>	<u>14,474</u>
At 31 March 2024	<u>94,562</u>	<u>7,308</u>	<u>101,870</u>
NET BOOK VALUE			
At 31 March 2024	<u>241,287</u>	<u>10,710</u>	<u>251,997</u>
At 31 March 2023	<u>252,157</u>	<u>9,939</u>	<u>262,096</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	22,236	19,944
Accrued income	9,529	10,400
Prepaid expenses	-	3,208
	<u>31,765</u>	<u>33,552</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	6,692	-
Other creditors	<u>12,181</u>	<u>11,732</u>
	<u>18,873</u>	<u>11,732</u>

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

10. LEASING AGREEMENTS

The building from which the Charity operates is leased from the London Borough of Richmond upon Thames for a term of 15 years commencing from 1 April 2016. The lease was further extended by 25 years from 18 July 2023 to 17 July 2048.

The Charity receives grant from the London Borough of Richmond upon Thames in the form of annual rent for the building. This amounted to £46,967 (2023 £42,400) during the year.

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	61,494	23,404	84,898
Special reserve	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	86,494	23,404	109,898
Restricted funds			
Community Kitchen Fund	242,711	(9,708)	233,003
LBRUT - Rent Grant	-	1,783	1,783
Civic Pride	<u>-</u>	<u>324</u>	<u>324</u>
	<u>242,711</u>	<u>(7,601)</u>	<u>235,110</u>
TOTAL FUNDS	<u>329,205</u>	<u>15,803</u>	<u>345,008</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,765	(272,361)	23,404
Restricted funds			
Community Kitchen Fund	-	(9,708)	(9,708)
LBRUT - Rent Grant	48,750	(46,967)	1,783
Civic Pride	5,359	(5,035)	324
Local Area Fund	<u>6,541</u>	<u>(6,541)</u>	<u>-</u>
	<u>60,650</u>	<u>(68,251)</u>	<u>(7,601)</u>
TOTAL FUNDS	<u>356,415</u>	<u>(340,612)</u>	<u>15,803</u>

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	64,064	31,455	(34,025)	61,494
Special reserve	<u>20,000</u>	<u>-</u>	<u>5,000</u>	<u>25,000</u>
	84,064	31,455	(29,025)	86,494
Restricted funds				
Community Kitchen Fund	215,464	-	27,247	242,711
Accessibility	-	55	(55)	-
Community Fund	4,082	(5,077)	995	-
Awning	<u>-</u>	<u>(838)</u>	<u>838</u>	<u>-</u>
	<u>219,546</u>	<u>(5,860)</u>	<u>29,025</u>	<u>242,711</u>
TOTAL FUNDS	<u>303,610</u>	<u>25,595</u>	<u>-</u>	<u>329,205</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,687	(234,232)	31,455
Restricted funds			
Accessibility	926	(871)	55
Community Fund	-	(5,077)	(5,077)
LBRUT - Rent Grant	42,400	(42,400)	-
Awning	<u>10,400</u>	<u>(11,238)</u>	<u>(838)</u>
	<u>53,726</u>	<u>(59,586)</u>	<u>(5,860)</u>
TOTAL FUNDS	<u>319,413</u>	<u>(293,818)</u>	<u>25,595</u>

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	64,064	54,859	(34,025)	84,898
Special reserve	<u>20,000</u>	<u>-</u>	<u>5,000</u>	<u>25,000</u>
	84,064	54,859	(29,025)	109,898
Restricted funds				
Community Kitchen Fund	215,464	(9,708)	27,247	233,003
Accessibility	-	55	(55)	-
Community Fund	4,082	(5,077)	995	-
LBRUT - Rent Grant	-	1,783	-	1,783
Awning	-	(838)	838	-
Civic Pride	<u>-</u>	<u>324</u>	<u>-</u>	<u>324</u>
	<u>219,546</u>	<u>(13,461)</u>	<u>29,025</u>	<u>235,110</u>
TOTAL FUNDS	<u>303,610</u>	<u>41,398</u>	<u>-</u>	<u>345,008</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	561,452	(506,593)	54,859
Restricted funds			
Community Kitchen Fund	-	(9,708)	(9,708)
Accessibility	926	(871)	55
Community Fund	-	(5,077)	(5,077)
LBRUT - Rent Grant	91,150	(89,367)	1,783
Awning	10,400	(11,238)	(838)
Civic Pride	5,359	(5,035)	324
Local Area Fund	<u>6,541</u>	<u>(6,541)</u>	<u>-</u>
	<u>114,376</u>	<u>(127,837)</u>	<u>(13,461)</u>
TOTAL FUNDS	<u>675,828</u>	<u>(634,430)</u>	<u>41,398</u>

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

13. SPECIAL RESERVE

The Trustees have set aside £25,000 (2023 £25,000) as Special reserve to meet non recurring but foreseeable costs to meet the closure cost of the Centre in the event that a rent imposition by the Council makes the Centre non viable.

ETNA COMMUNITY CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,863	-
Gift aid	186	-
Grants	<u>67,151</u>	<u>66,268</u>
	70,200	66,268
Other trading activities		
Rent receivable	61,052	63,140
Room hire	214,093	189,560
Electricity refund re previous years	<u>9,529</u>	<u>-</u>
	284,674	252,700
Investment income		
Interest receivable	<u>1,541</u>	<u>- 445</u>
Total incoming resources	<u>356,415</u>	<u>319,413</u>
EXPENDITURE		
Charitable activities		
Wages	155,753	98,016
Social security	9,220	4,410
Pensions	2,495	1,765
Rent	46,967	42,400
Rates and water	2,831	3,652
Insurance	3,765	3,296
Light and heat	19,556	19,726
Repairs, renewals and maintenance	55,498	60,997
Office expenses	5,978	4,396
Advertising, website & IT	15,999	11,338
Depreciation of tangible fixed assets	<u>14,474</u>	<u>36,363</u>
	332,536	286,359
Support costs		
Finance		
Trustees' expenses	1,035	377
Bank charges	<u>346</u>	<u>207</u>
	1,381	584

This page does not form part of the statutory financial statements

ETNA COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
Finance		
Governance costs		
Accountancy and legal fees	<u>6,695</u>	<u>6,875</u>
Total resources expended	<u>340,612</u>	<u>293,818</u>
Net income	<u>15,803</u>	<u>25,595</u>

This page does not form part of the statutory financial statements