

REGISTERED CHARITY NUMBER: 1193501

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ETNA COMMUNITY CENTRE**

NR Accountants Ltd
Chartered Certified Accountants
Registered Auditors
87 Bridge Road
East Molesey
Surrey
KT8 9HH

ETNA COMMUNITY CENTRE

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ETNA COMMUNITY CENTRE REPORT OF THE TRUSTEES

The Trustees submit report and accounts year ended 31st March 2023

ETNA has been operating since 3 December 1985, providing and managing a community centre for East Twickenham and adjoining areas. It is locally known as "The ETNA Community Centre" and is based at 13 Rosslyn Road, Twickenham, TW1 2AR.

2022/2023 has been a good year for the Centre as the effects of the pandemic and lockdown gradually receded. People were nervous, but also keen, to enter back into community activities. As such, there has been an increase in activities as well as footfall at ETNA. Currently there are over 1200 weekly users.

Staffing levels have also increased. Ivana left to return to a life in Czech Republic in June 2022. Two new members of staff were employed, Karina as the Centre Manager and Amber as Finance Coordinator. When Rory left his job as Facilities Coordinator to study fulltime, Lawrence joined the team fulltime, to support the team due to increased activities/bookings. All three new members of the team have turned out to be exceptional and helped put the Centre on a firmer footing than ever. Meanwhile Irena, our dedicated cleaner, took on extra hours and was put on PAYE. This has been carefully steered through by our excellent Centre Director, Vanessa.

This has been a year of innovation at ETNA. While the Junk Food Café have gone from strength to strength (currently feeding over 200 people a week), the Centre started up a warm hub for the afternoons following the café. This was financed by LBRuT and enabled an extra member of staff, Azize to be employed to run the hub, providing a warm, welcoming environment along with tea, sandwiches, and cake. Whilst warm hubs are no longer needed, we decided that a drop-in hub, where people could come to the Centre without a specific reason, would be a useful addition to our activities. This is planned to continue for the foreseeable future.

All of the activities at the Centre have increased but particularly one to one therapy/counselling sessions. The office team are always looking for new ideas and initiatives to trial and give the community something different.

Thanks to Hampton Fund for being the main contributor towards the awning project for the outdoor terrace. This was erected in March 2023, and has been much appreciated. Small funds were also received from Tesco Bags for Life and William Grant.

It hasn't all be plain sailing however. ETNA's finances took a shock when the new build turned out to have serious flaws, necessitating almost £60k worth of rectification works. Despite pursuing the builder via some excellent pro-bono lawyers, ETNA had to take on the burden of payment itself. The good news is that surplus funds managed to cover this and remain financially sound as the accounts demonstrate.

Another sticky point has been the signing of a new 25-year lease, the current lease has 9 years left on it. This is still with lawyers (ETNA's pro bono) however the teams are close to an agreement and hope to be signing before the AGM or if not, soon afterwards. This will be in line with the commissioning and rent review.

The Trustees are as follows:

Sue Howes (Chair)

Ian Fitzgerald (Treasurer)

Penny Croucher (Secretary)

Geoff Acton - (Deputy Chair)

Perminder Tamana
Susan Chappell
Kate Rodde
Esther Sweetman

The Centre provides the residents of East Twickenham and the surrounding area a place where they can meet to advance educational opportunities, operate support groups and, in the interests of social welfare, participate in recreational and leisure-time activities. There are also charity offices: Habitats and Heritage, Arts Richmond, The Conservation Volunteers (TCV), Choice Support, School and Family Works (SFW), Embracing Age, Space2Grieve and Richmond Good Neighbours based at the Centre. The Rosslyn Road nursery and pre-school also runs from the Centre five mornings a week.

The role of the trustees is to ensure good management and maintenance of the Centre whilst ensuring its financial viability. This is so that the Centre can fulfil its main objectives serving the local community and being available to groups and individuals who wish to use it.

Membership of ETNA is open to all persons over 18 living in East Twickenham and surrounding areas, to partners who use the ETNA Centre as their workplace, and to clients who run groups, classes, or one-to-one sessions at the Centre.

Future challenges

The Centres finances are in sound order. The risks now would be from any loss of bookings or charity partners, however, as space is in demand the team feel that new activities or charity partners would not be difficult to find in the current climate. However, the impact of the increased cost of living and rise in costs for running the Centre may still have an impact going forward.

Financial results

The financial results for the year together with the Independent Examiner's Report are attached to this report. This year income has increased on 2021/2022 and expenditure has been carefully managed to ensure the unexpected roofing costs could be met.

Reserve policy

The Board of Trustees agreed to a special reserve fund of £25k this year. The monies are set aside for closure.

Thanks

The Board of Trustees would like to thank all of those who give their time and energy to run activities and groups at ETNA. Thanks also to all our project funders this year, and LBRuT council for their support.

The Board would especially like to thank the ETNA office team for their hard work and enthusiasm in running the Centre.

Thanks go to the Board of Trustees for their continued support, diligence, and commitment in working with the office team to deliver the strategy for ETNA.

Approved by order of the Board of Trustees on June 19th 2023 and signed on its behalf by:



Sue Howes – Chair
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETNA COMMUNITY CENTRE

Independent examiner's report to the trustees of ETNA Community Centre

I report to the charity trustees on my examination of the accounts of ETNA Community Centre (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nitin Raja FCCA

NR Accountants Ltd
Chartered Certified Accountants
Registered Auditors
87 Bridge Road
East Molesey
Surrey
KT8 9HH

19 June 2023

ETNA COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,542	53,726	66,268	133,084
Other trading activities	2	252,700	-	252,700	204,160
Investment income	3	<u>445</u>	<u>-</u>	<u>445</u>	<u>11</u>
Total		<u>265,687</u>	<u>53,726</u>	<u>319,413</u>	<u>337,255</u>
EXPENDITURE ON					
Charitable activities					
Costs of generating funds		226,773	59,586	286,359	322,567
Other		<u>7,459</u>	<u>-</u>	<u>7,459</u>	<u>7,024</u>
Total		<u>234,232</u>	<u>59,586</u>	<u>293,818</u>	<u>329,591</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	31,455 <u>(29,025)</u>	(5,860) <u>29,025</u>	25,595 <u>-</u>	7,664 <u>-</u>
Net movement in funds		2,430	23,165	25,595	7,664
RECONCILIATION OF FUNDS					
Total funds brought forward		84,064	219,546	303,610	295,946
TOTAL FUNDS CARRIED FORWARD		<u>86,494</u>	<u>242,711</u>	<u>329,205</u>	<u>303,610</u>

The notes form part of these financial statements

ETNA COMMUNITY CENTRE

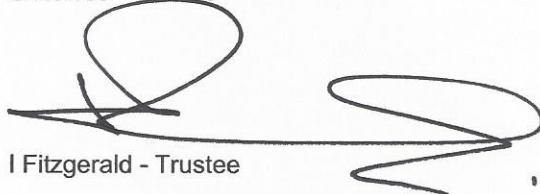
STATEMENT OF FINANCIAL POSITION
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	19,385	242,711	262,096	229,158
CURRENT ASSETS					
Debtors	8	33,552	-	33,552	18,163
Cash at bank		<u>45,289</u>	<u>-</u>	<u>45,289</u>	<u>63,222</u>
		78,841	-	78,841	81,385
CREDITORS					
Amounts falling due within one year	9	(11,732)	-	(11,732)	(6,933)
NET CURRENT ASSETS		<u>67,109</u>	<u>-</u>	<u>67,109</u>	<u>74,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,494</u>	<u>242,711</u>	<u>329,205</u>	<u>303,610</u>
NET ASSETS		<u>86,494</u>	<u>242,711</u>	<u>329,205</u>	<u>303,610</u>
FUNDS	11				
Unrestricted funds				86,494	84,064
Restricted funds				<u>242,711</u>	<u>219,546</u>
TOTAL FUNDS				<u>329,205</u>	<u>303,610</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2023 and were signed on its behalf by:



S Howes - Trustee



I Fitzgerald - Trustee

The notes form part of these financial statements

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Equipment, furniture and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ETNA COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023****2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Rent receivable	63,140	71,016
Room hire	<u>189,560</u>	<u>133,144</u>
	<u>252,700</u>	<u>204,160</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>445</u>	<u>11</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	<u>377</u>	<u>572</u>

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	98,016	89,409
Social security costs	4,410	4,859
Other pension costs	<u>1,765</u>	<u>2,119</u>
	<u>104,191</u>	<u>96,387</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Office	3	2
Facilities coordinator	<u>1</u>	<u>1</u>
	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,409	105,675	133,084
Other trading activities	204,160	-	204,160
Investment income	<u>11</u>	<u>-</u>	<u>11</u>
Total	<u>231,580</u>	<u>105,675</u>	<u>337,255</u>
EXPENDITURE ON			
Charitable activities			
Costs of generating funds	192,244	130,323	322,567
Other	<u>7,024</u>	<u>-</u>	<u>7,024</u>
Total	<u>199,268</u>	<u>130,323</u>	<u>329,591</u>
NET INCOME/(EXPENDITURE)	32,312	(24,648)	7,664
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>51,752</u>	<u>244,194</u>	<u>295,946</u>
TOTAL FUNDS CARRIED FORWARD	<u>84,064</u>	<u>219,546</u>	<u>303,610</u>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Equipment, furniture and fittings £	Totals £
COST			
At 1 April 2022	275,314	4,879	280,193
Additions	<u>60,535</u>	<u>8,764</u>	<u>69,299</u>
At 31 March 2023	<u>335,849</u>	<u>13,643</u>	<u>349,492</u>
DEPRECIATION			
At 1 April 2022	50,059	976	51,035
Charge for year	<u>33,633</u>	<u>2,728</u>	<u>36,361</u>
At 31 March 2023	<u>83,692</u>	<u>3,704</u>	<u>87,396</u>
NET BOOK VALUE			
At 31 March 2023	<u>252,157</u>	<u>9,939</u>	<u>262,096</u>
At 31 March 2022	<u>225,255</u>	<u>3,903</u>	<u>229,158</u>

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	19,944	16,056
Accrued income	10,400	-
Prepaid expenses	<u>3,208</u>	<u>2,107</u>
	<u>33,552</u>	<u>18,163</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>11,732</u>	<u>6,933</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	42,400	42,400
Between one and five years	169,600	169,600
In more than five years	<u>127,200</u>	<u>169,600</u>
	<u>339,200</u>	<u>381,600</u>

The building from which the Charity operates is leased from the London Borough of Richmond upon Thames for a term of 15 years commencing from 1 April 2016. The Charity receives grant from the London Borough of Richmond upon Thames in the form of annual rent for the building. This amounted to £42,400.

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	64,064	31,455	(34,025)	61,494
Special reserve	<u>20,000</u>	<u>-</u>	<u>5,000</u>	<u>25,000</u>
	84,064	31,455	(29,025)	86,494
Restricted funds				
Community Kitchen Fund	215,464	-	27,247	242,711
Accessibility	-	55	(55)	-
Community Fund	4,082	(5,077)	995	-
Awning	<u>-</u>	<u>(838)</u>	<u>838</u>	<u>-</u>
	<u>219,546</u>	<u>(5,860)</u>	<u>29,025</u>	<u>242,711</u>
TOTAL FUNDS	<u>303,610</u>	<u>25,595</u>	<u>-</u>	<u>329,205</u>

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,687	(234,232)	31,455
Restricted funds			
Accessibility	926	(871)	55
Community Fund	-	(5,077)	(5,077)
LBRUT - Rent Grant	42,400	(42,400)	-
Awning	10,400	(11,238)	(838)
	<u>53,726</u>	<u>(59,586)</u>	<u>(5,860)</u>
TOTAL FUNDS	<u>319,413</u>	<u>(293,818)</u>	<u>25,595</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	31,752	32,312	64,064
Special reserve	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	51,752	32,312	84,064
Restricted funds			
Community Kitchen Fund	239,405	(23,941)	215,464
Sensory Garden	4,789	(4,789)	-
Defibrillator and AV Equipment	<u>-</u>	<u>4,082</u>	<u>4,082</u>
	<u>244,194</u>	<u>(24,648)</u>	<u>219,546</u>
TOTAL FUNDS	<u>295,946</u>	<u>7,664</u>	<u>303,610</u>

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,580	(199,268)	32,312
Restricted funds			
Community Kitchen Fund	-	(23,941)	(23,941)
Sensory Garden	1,100	(5,889)	(4,789)
Accessibility	27,234	(27,234)	-
Community Fund	30,619	(30,619)	-
LBRUT - Rent Grant	42,400	(42,400)	-
Defibrillator and AV Equipment	4,322	(240)	4,082
	<u>105,675</u>	<u>(130,323)</u>	<u>(24,648)</u>
TOTAL FUNDS	<u>337,255</u>	<u>(329,591)</u>	<u>7,664</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	31,752	63,767	(34,025)	61,494
Special reserve	<u>20,000</u>	<u>-</u>	<u>5,000</u>	<u>25,000</u>
	51,752	63,767	(29,025)	86,494
Restricted funds				
Community Kitchen Fund	239,405	(23,941)	27,247	242,711
Sensory Garden	4,789	(4,789)	-	-
Accessibility	-	55	(55)	-
Community Fund	-	(5,077)	995	(4,082)
Defibrillator and AV Equipment	-	4,082	-	4,082
Awning	<u>-</u>	<u>(838)</u>	<u>838</u>	<u>-</u>
	<u>244,194</u>	<u>(30,508)</u>	<u>29,025</u>	<u>242,711</u>
TOTAL FUNDS	<u>295,946</u>	<u>33,259</u>	<u>-</u>	<u>329,205</u>

ETNA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	497,267	(433,500)	63,767
Restricted funds			
Community Kitchen Fund	-	(23,941)	(23,941)
Sensory Garden	1,100	(5,889)	(4,789)
Accessibility	28,160	(28,105)	55
Community Fund	30,619	(35,696)	(5,077)
LBRUT - Rent Grant	84,800	(84,800)	-
Defibrillator and AV Equipment	4,322	(240)	4,082
Awning	10,400	(11,238)	(838)
	<u>159,401</u>	<u>(189,909)</u>	<u>(30,508)</u>
TOTAL FUNDS	<u>656,668</u>	<u>(623,409)</u>	<u>33,259</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

13. SPECIAL RESERVE

The Trustees have set aside £25,000 (2022 £20,000) as Special reserve to meet non recurring but foreseeable costs to meet the closure cost of the Centre in the event that a rent imposition by the Council makes the Centre non viable.

ETNA COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	3,446
Grants	66,268	105,677
Covid Business support grants	-	19,600
Furlough scheme	-	4,361
	<u>66,268</u>	<u>133,084</u>
Other trading activities		
Rent receivable	63,140	71,016
Room hire	<u>189,560</u>	<u>133,144</u>
	252,700	204,160
Investment income		
Interest receivable	<u>445</u>	<u>11</u>
Total incoming resources	319,413	337,255
EXPENDITURE		
Charitable activities		
Wages	98,016	89,409
Social security	4,410	4,859
Pensions	1,765	2,119
Rent	42,400	42,400
Rates and water	3,652	2,181
Insurance	3,296	3,697
Light and heat	19,726	11,085
Repairs, renewals and maintenance	60,997	127,977
Office expenses	4,396	5,101
Advertising, website & IT	11,338	7,699
Depreciation of tangible fixed assets	<u>36,363</u>	<u>26,005</u>
	286,359	322,532
Support costs		
Finance		
Trustees' expenses	377	572
Bank charges	<u>207</u>	<u>242</u>
	584	814

This page does not form part of the statutory financial statements

ETNA COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023 £	2022 £
Finance		
Governance costs		
Accountancy and legal fees	<u>6,875</u>	<u>6,245</u>
Total resources expended	<u>293,818</u>	<u>329,591</u>
Net income	<u>25,595</u>	<u>7,664</u>

This page does not form part of the statutory financial statements